

**CITY OF NEENAH
SPECIAL FINANCE AND PERSONNEL COMMITTEE MEETING
Wednesday, December 21, 2022 – 6:30 p.m.
Council Chambers, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin**

MINUTES

Present: Chairman Erickson; Aldermen Stevenson, Skyrms, Boyette and Steiner; Interim Director of Finance Kahl, City Attorney Rashid.

Others Present: Aldermen Borchardt, Hillstrom, and Weber; Director of Information Systems Wenninger, City Financial Advisor Brad Viegut.

Absent/Excused: None.

Public Appearances: None.

Resolution No. 2022-28 – 2023 Capital Projects Borrowing Authorization

Committee reviewed memo of Interim Director Kahl recommending approval of Resolution 2022-28. The Resolution would establish parameters for the issuance of \$15,690,000 in general obligation debt to fund 2023 capital projects. If approved, the Council would delegate authority for approval of the final issuance terms to the Mayor, Council President, and City Clerk, subject to certain parameters. Among the parameters is a proposed not to exceed “true interest cost” of 4.75%. The issuance subject to parameters is intended to maximize flexibility for the City in a volatile interest rate environment.

REPORT

Motion/Second/Carried Stevenson/Boyette to recommend Council approve Resolution 2022-28 authorizing the issuance and establishing parameters for the sale of not to exceed \$15,690,000 general obligation promissory notes. All voting aye.

City Hall Controlled Access Project

Committee reviewed memo of Director Wenninger seeking approval to enter into agreements with One Source Technologies and LaForce to complete controlled access at City Hall at a cost not to exceed \$35,000. This project would complete controlled access on all identified doors at City Hall. Costs would be funded through the Information Systems 2022 Capital Equipment budget.

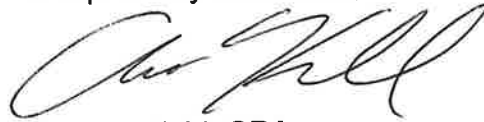
Committee discussed setting a policy for door opening and locking responsibilities for meetings that occur after building hours and the importance of seeking more than one quote for services.

REPORT

Motion/Second/Carried Boyette/Steiner to recommend Council approve entering into agreements with One Source Technologies and LaForce to complete controlled access at City Hall with a cost not to exceed \$35,000 funded through the Information Systems 2022 Capital Equipment budget. All voting aye.

Motion/Second/Carried Boyette/Steiner to adjourn the meeting at 6:44 p.m. All voting aye.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Andrew Kahl", written in a cursive style.

Andrew Kahl, CPA
Interim Director of Finance