

FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, September 26, 2022 – 6:00 p.m.
Council Chambers, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin

MINUTES

Present: Chairman Erickson; Aldermen Boyette, Skyrms, Steiner, and Stevenson (6:17 p.m.); Mayor Lang, Deputy Director of Finance Kahl, City Attorney Rashid.

Others Present: Director of Community Development Haese, Deputy Director of Community Development Schmidt.

Absent/Excused: None.

Public Appearances: None.

Minutes: **Motion/Second/Carried Boyette/Skyrms to approve the minutes from the August 29, 2022 Regular Meeting.** All voting aye.

Annexation 227: Woodenshoe Road

Committee reviewed Annexation No. 227, proposing 7.248 acres of land along Woodenshoe Rd. be annexed into the City. The City currently owns the land and intends to sell the property to Van Sistine Homes, LLC as part of an ongoing six-phase development in the area. Committee briefly discussed the proposed development that would occur after annexation.

Motion/Second/Carried Boyette/Skyrms to recommend Council approve Annexation No. 227. All voting aye.

Tax Incremental District #5 Affordable Housing Extension

Committee reviewed memo from Director Haese requesting committee approval of Resolution No. 2022-16: Affordable Housing Extension for Tax Incremental District #5. Wisconsin Tax Incremental Financing (TIF) law allows communities to extend the life of a Tax Incremental District (TID) by one year for the purposes of benefiting affordable housing and improving the housing stock of their community. The extension allows for one additional year of tax increment so long as 75 percent of those funds are used to benefit affordable housing. The remaining funds can be used to benefit the housing stock of the community.

TID No. 5 has recovered all of its project costs while generating \$14 million of incremental value in the City. The one year extension would apply to tax increment generated and collected from TID No. 5 on the 2022 tax bills, projected to be around \$300,000. Committee and staff discussed potential uses for the funds, which could include housing programs and a City-wide housing study.

Motion/Second/Carried Steiner/Skyrms to recommend Council approve Resolution No. 2022-16: Affordable Housing Extension for TID No. 5.

REPORT

REPORT

Minutes of the Finance and Personnel Committee Meeting

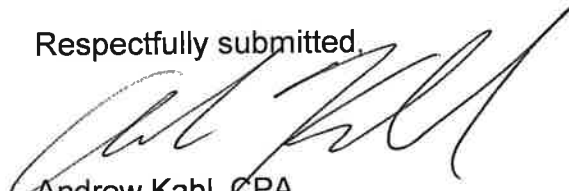
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Fiscal Matters: August Vouchers: Motion/Second/Carried Skyrms/Stevenson to approve the August 2022 vouchers as presented. All voting aye.

Motion/Second/Carried Skyrms/Steiner to adjourn the meeting at 6:27 p.m. All voting aye.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Andrew Kahl', is written over the typed name below.

Andrew Kahl, CPA
Deputy Director of Finance