

**CITY OF NEENAH
FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, June 10, 2024 at 5:30 pm
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin**

MINUTES

The meeting was called to order by Chairman Erickson at 5:30 pm.

Present: Chairman Erickson; Vice-Chair Boyette, Council President Borchardt, and Alderman Ellis; Director of Finance Rasmussen, and City Clerk Nagel.

Also present: Mayor Lang, Interim City Attorney Walsh, Alderman Lendrum, Alderman Pollnow Jr., Assistant Police Chief Bernice, Human Resources Director Fairchild, Deputy Director of Community Development Schmidt, Baird Managing Director Viegut.

Absent/Excused: Alderman Steiner.

1. Public Appearances:

Mayor Lang introduced Interim City Attorney Walsh.

2. Minutes: Motion/Second/Carried Ellis/Borchardt to approve the minutes from the June 5, 2024 Special meeting as written. All voting aye.

3. Background Process Overview (Attachments) (Fairchild)

Requested at the last meeting, Director Fairchild gave an overview of the background check process of various positions. Director Fairchild went through her memo and packet information with the Committee and answered any questions. No action was taken.

4. Development Agreement Amendment – First Addition to Freedom Acres Subdivision (Attachments) (Schmidt)

Motion/Second/Carried Ellis/Borchardt to recommend Council approve the Amendment to the First Addition to Freedom Acres Subdivision Development Agreement. All voting aye.

Discussion: Deputy Director Schmidt presented the memo to the committee. Essentially the amendment is to add a 3% administration fee at the time of building permit issuance for administrative expenditures, to include credit card and e-check fees. All development agreements moving forward will include similar language regarding administrative fees.

5. Development and Fee Agreement – Third Addition to The Homes at Freedom Meadows Subdivision (Attachments) (Schmidt)

Motion/Second/Carried Borchardt/Ellis to recommend Council approve the Third Addition to The Homes at Freedom Meadows Subdivision Development and Fee Agreement. All voting aye

Discussion: Deputy Director Schmidt went through the memo and packet information with the Committee and answered any questions.

Info. Only

Report

Report

The proposed plat is located west of Woodenshoe Road and includes 27 single-family residential lots. The land is zoned R-1, Single-Family Residence District. This subdivision is the fourth of five phases of the Homes at Freedom Meadows subdivision.

Report

6. **Review 2024 Baird Financing Plan and Consideration of Resolution 2024-08 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$11,170,000 General Obligation Promissory Notes, Series 2024A (Attachments) (Rasmussen)**

Motion/Second/Carried Borchardt/Ellis recommend Council approve Resolution 2024-08 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$11,170,000 General Obligation Promissory Notes, Series 2024A. All voting aye.

Discussion: Baird Managing Director Viegut explained there are two borrowing resolutions before the committee due to tax purposes. Resolution 2024-08 is for the non-taxable borrowing, whereas Resolution 2024-09 is a taxable borrowing due to the nature of TIF expenditures.

Director Viegut went through the presentation with the committee. The presentation provided information on both resolutions. Director Viegut answered any questions of committee members.

Report

7. **Review 2024 Baird Financing Plan and Consideration of Resolution 2024-09 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$1,100,000 Taxable General Obligation Promissory Notes, Series 2024B (Attachments) (Rasmussen)**

Motion/Second/Carried Borchardt/Ellis recommend Council approve Resolution 2024-09 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$1,100,000 Taxable General Obligation Promissory Notes, Series 2024B. All voting aye.

Info. Only

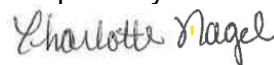
8. **Fiscal Matters: April 2024 Vouchers (Attachments) (Rasmussen)**

Motion/Second/Carried Borchardt/Boyette to accept and place on file the April 2024 Vouchers.

3. **Adjournment**

Motion/Second/Carried Borchardt/Ellis to adjourn the meeting 6:07 pm. All voting aye.

Respectfully submitted,



Charlotte Nagel
City Clerk