

CITY OF NEENAH
FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, August 11, 2025– 5:30 p.m.
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin

NOTICE IS HEREBY GIVEN, pursuant to the requirements of Wis. Stats. Sec. 19.84, that a majority of the Neenah Common Council may be present at this meeting. Common Council members may be present to gather information about a subject over which they have decision-making responsibility. This constitutes a meeting of the Neenah Common Council and must be noticed as such. The Council will follow the same agenda as the committee but will not take any formal action at this meeting.

AGENDA

1. Public Appearances
2. Approval of Minutes from July 7, 2025 Regular Meeting (minutes can be found on the City's website)
3. Police Command Staff Salary (Attachments) (Fairchild)
4. 2025 Q2 Financial Statements (Attachment) (Rasmussen)
5. Fiscal Matters: June 2025 Vouchers (Attachments) (Rasmussen)
6. City Attorney Report (Rashid)
 - a. The Committee may convene in closed session pursuant to Wis. Stat. Sec. 19.85(1)(g) to confer with City Attorney who will render advice concerning strategies with respect to pending or impending litigation involving the City, specifically regarding: trial with Walmart over multiple years' tax appeals suits and WRA appeals.
 - b. The Committee may reconvene into open session to consider action on the City Attorney's report of pending or threatened litigation.
7. Adjournment

In accordance with the requirements of Title II of the Americans with Disabilities Act (ADA), the City of Neenah will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you need assistance, or reasonable accommodation in participating in this meeting or event due to a disability as defined under the ADA, please call the Clerk's Office (920) 886-6100 or the **City's ADA Coordinator at (920) 886-6110 or e-mail clerk@neenahwi.gov** at least 48 hours prior to the scheduled meeting or event to request an accommodation.

**CITY OF NEENAH
FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, July 7, 2025– 5:30 p.m.
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin**

The meeting was called to order by Vice-Chairman Erickson at 5:30 pm.

Present: Vice-Chair Erickson, Aldermen Ellis, Chairman Steiner appeared by phone, Director of Finance Rasmussen, and City Clerk Nagel.

Also present: Mayor Lang, Community Development Director Nieforth, Deputy Director of Community Development Schmidt, Citizens Scott Becher, Aldermen Lendrum and Pollnow, Post Crescent Reporter Behnke, and Neenah News Reporter Gengler.

Absent/Excused: Council President Borchardt and Alderman Bruno

1. Public Appearances

Scott Becher, 1061 Green Acres Lane – Mr. Becher commented on Gunderson Dry Cleaning coming to Neenah. He thinks it's a win-win situation for both the Cities of Neenah and Menasha as Menasha will be able to redevelop the waterfront parcel.

2. Minutes: **Motion/Second/Carried by Ellis/Erickson to approve Minutes from June 23, 2025 Regular Meeting as written. All voting aye.**

3. Tax Incremental District #13 Development Agreement (Attachments) (Nieforth)

Motion/Second Carried by Ellis/Erickson to recommend Council approve the Tax Incremental District No. 13 Development Agreement with Gunderson, Inc. to assist with the construction of a new industrial laundry facility at 1712 Dixie Road. All voting aye.

Director Nieforth went through the memo regarding Tax Incremental District #13 Development Agreement regarding Gunderson, Inc. and answered the Committees questions.

Director Nieforth advised the project was vetted as the right business for this parcel. The business is regulated by the Department of Natural Resources and the Environmental Protection Agency, and great strides have been made within industry standards towards environmentally friendly cleaning procedures and practices.

Gunderson is looking to purchase the property this fall.

4. Development and Fee Agreement – Courtside Fields Subdivision (Attachments) (Schmidt)

Motion/Second Carried by Ellis/Stiener to recommend Council approve the Courtside Fields Subdivision Development and Fee Agreement. All voting aye.

Deputy Director Schmidt went through the memo regarding Courtside Fields Subdivision Development and Fee Agreement and answered any Committee questions.

The proposed plat includes 31 lots on the perimeters on Elm and Reed Streets. The sidewalk money will be held in escrow. Three outlots are included in the plat; Outlot 1 will be private open space for possible future development, Outlot 2 will be the stormwater management pond, and Outlot 3 will be the sidewalk leading to the tennis courts. The city will own Outlots 2 and 3 and will be responsible for maintaining them.

Report

Report

Report

Discussion ensued regarding the maintenance of the two outlots. The Committee felt that the city continues to add properties to their maintenance list without staffing to accommodate the additional work. The Committee asked staff to keep this in mind during the upcoming budget process in case additional staff is needed to keep up with the maintenance of city owned properties.

There was discussion on building standards. Deputy Director Schmidt advised there are no building design restrictions; the property owner could build whichever style home their choosing. This will enhance property values and bring in a nice tax base.

5. Maintenance Assessment Services Contract (2026-2030)– Associated Appraisals Consultants (Attachments) (Schmidt)

Motion/Second Carried by Ellis/Stiener to recommend Council approve the Maintenance Assessment Services Contract (2026-2030) with Associated Appraisal Consultants, Inc., for an average annual fee of \$42,000. All voting aye.

Deputy Director Schmit advised this is a five-year contract with Associated Appraisal Consultants, Inc. The contract does not change in terms of functionality, however, the price increased slightly. Appraiser Brown is the city's commercial and waterfront appraiser and is a great asset to have.

6. Fiscal Matters: May 2025 Vouchers (Attachments) (Rasmussen)

Motion/Second Carried by Ellis/Erickson to receive and place on file. All voting aye.

7. City Attorney Report (Rashid) (no report)
8. Adjournment.

Motion/Second Carried by Ellis/Erickson to adjourn. All voting aye. Meeting adjourned at 5:54PM.

Respectfully submitted,



Charlotte Nagel
City Clerk



MEMORANDUM

Date: August 11, 2025

To: Chairperson Steiner and members of the Finance and Personnel Committee

From: Amy Fairchild, SHRM-CP
Director of Human Resources and Safety

Re: Police Command Staff Salary

Following the recent salary increases for the Police Union, administration has conducted a review of the current salary structure for Command Staff to assess whether the existing differential remains effective for succession planning.

Since approximately 2018, a 5% differential has been applied to the Captain position, based on the Lieutenant's base salary plus all additional pays, minus union dues. This 5% is issued annually as a stipend and is not adjusted until the following calendar year. As a result, administrative inconsistencies arise when mid-year salary increases occur. The same issue applies to the Assistant Chief position, which is currently set at 7% above the Lieutenant's pay.

Currently, based on the recent increase in the Union Contract, the existing stipend structure results in an increase of \$19,064.86 for the remainder of 2025. Under the proposed change, the increase would be \$25,159.15, an increase of \$6,094.29 over the current structure. (All numbers include fringes associated.) The primary reason for this difference is the increased spread between the Assistant Chief and Captain positions, which more accurately reflects the spread shown in the broader pay scale. This adjustment aims to maintain internal consistency while also supporting the need to remove these positions from the current pay structure.

To provide a more consistent and systematic approach, we propose removing Command Staff from the City's standard pay scale and implementing a formal Command Pay Scale. This new structure would use the current cost methodology for determining stipends as a foundation and build progressively from that point.

Under this approach:

- A Lieutenant's total salary would be calculated by combining base pay, educational incentives, and holiday pay, then subtracting dues.
- The Captain's base salary would then be set at 5% above that total.
- The Assistant Chief's salary would be set at 5% above the Captain's.
- The Chief's salary would be set at 5% above the Assistant Chief's.

Salary adjustments would only occur when corresponding adjustments are made to the Lieutenant's compensation, ensuring alignment across all levels of Command Staff.

While the proposed percentage increases are designed to support succession planning and leadership development, it is important to note that the increases are modest and reflective of current budgetary limitations.

After a full review of this structure, Human Resources supports this change as proposed made retroactively to July 1, 2025 in line with the updated Police Union Contract.



M E M O R A N D U M

TO: Chairman Steiner and Members of the Finance and Personnel Committee
FROM: Vicky Rasmussen, Director of Finance
DATE: August 11, 2025
RE: 2nd Quarter 2025 Financial Statements

Included with this memo are the 1st quarter financial statements for the City of Neenah. These statements cover the period of **January 1 – June 30, 2025**. At this point, the City is **50%** through its fiscal year and the general fund surplus is tracking closely with the same period last year. Key items to highlight include:

General Fund (pages 1 – 2)

Expenditures (page 1)

- Overall General Fund expenditures total **\$14,478,009**, representing **46.65%** of the total adopted revised budget of **\$31,053,685**. This is performing better than the anticipated **50%** benchmark through June 30. A few notable variances include:
 - **Finance** expenditures are currently at **58.87%** of the department's budget. This is primarily due to the annual auditing services, which are paid for in the first quarter.
 - **Land Maintenance** expenditures are currently at **56.42%** of the department's budget. This includes costs related to snow removal and weed cutting. As of June 30, 2025, the snow removal portion alone accounts for **43%** of its annual budget.

Revenues (page 2)

- Overall General Fund revenues are at **\$21,554,956**, representing **69.45%** of the total adopted revised budget of **\$31,038,685**. This is coming in higher than the anticipated **50%** benchmark through June 30. A few notable variances include:
 - **Property Tax** is fully accounted for at 100%, as it is recognized in full at the beginning of the fiscal year.
 - **Weights and Measures Fees** revenues are 121.00% of the annual budget, due to the full amount of revenue for the year being received in the first quarter.
 - **Public Library** revenues are 99.77% of the annual budget. This is due to the timing of receipt of funding from the various counties.
 - **Community Fest** revenues are at **100.36%** of the adopted budget. This is due to the timing of the event, which takes place in summer, with sponsorships received in advance.
 - **Parks and Recreation** revenues have exceeded the **50%** benchmark, primarily due to the seasonal timing of receiving payments ahead of time for programs and activities that occur in the summer months.

General Fund (pages 1 – 2) - continued

Net Surplus (Deficit) (page 2)

- The net surplus year-to-date for 2025 is **\$7,076,947**, which is slightly higher by **\$135,647**, compared to the same period last year at **\$6,941,300**. This indicates a consistent financial position compared to the prior year.

Capital Project Funds (pages 3 – 7)

- Capital Project Funds are used to account for the construction, rehabilitation, and acquisition of capital assets such as buildings, equipment, and streets. The City utilizes these funds to support Capital Equipment, Public Infrastructure, Facilities, Redevelopment, and Tax Increment Financing (TIF) projects.
- These pages present capital projects by fund and department. For each project, the actual expenditures through June 30, 2025, the adopted budget for 2025, and the percentage of budget spent are provided to show how each project is progressing.
- A **new** report is included at the end of the 2nd Quarter Financial Statement packet. This report further details the open capital projects, including carryovers from the prior year, current year budget and amendments, actual expenditures, remaining balance and status notes, where applicable.

Internal Service Funds (Page 8)

- An Internal Service Fund is used to provide benefits or services to other departments or funds within the government on a cost-reimbursement basis, with the objective of breaking even rather than generating a profit. The City utilizes these funds to account for Information Systems, Fleet Services, Liability Insurance, and Benefit Accrual.
- All of these funds are performing on track, or near track of the **50%** benchmark, consistent with expectations for the first quarter of the fiscal year.

Enterprise Funds (page 9)

- Enterprise Funds are used to account for operations that are financed and operated similarly to private business enterprises, where the intent is for the costs of providing goods and services to the public on an ongoing basis to be primarily covered through user charges. The City utilizes these funds to account for the Sanitary Sewer, Storm Water, and Water Utilities.
- **Storm Water Utility's** principal repayment is at **100%**, as debt principal payments are made on March 1 each year.
- **Sanitary Sewer's** principal repayment is at **99.18%**, as debt principal payments are made on March 1 each year.

Tax Incremental Financing District (TIF) Special Revenue Funds (pages 10-11)

- Special Revenue Funds are used to report specific revenue sources that are restricted or committed for particular purposes. Each Tax Increment Financing (TIF) district is structured with both a Special Revenue Fund and a Capital Project Fund. The TIF Special Revenue Fund accounts for the accumulation of revenues such as incremental property taxes, land sales, and other district-specific income. These funds are designated for program and administrative expenditures within the district, including debt service repayments (both principal and interest).
- **Property Tax** on all TIFs are fully accounted for at **100.98%**, as it is recognized in full at the beginning of the fiscal year.

Custodial Funds (page 12)

- Custodial Funds are used to account for assets held by the City in a fiduciary capacity as an agent for individuals, private organizations, or other governmental entities. The City utilizes these funds to manage financial activity for the Joint Municipal Court and Neenah-Menasha Fire Rescue (NMFR).
- **Municipal Court** expenditures are at **50.72%** of the adopted budget and are currently tracking a **\$19,750** surplus year-to-date.
- **NMFR** expenditures are slightly higher at **54.37%** of the adopted budget. The variance is primarily due to the annual clothing allowance, which the majority has been paid out and is currently at **77%** of the budget.

Other Funds (pages 13 - 14)

- Debt Service Fund is used to account for the repayment of debt, including both principal and interest. It also serves as the repository for debt levy revenue collected to fund these obligations.
- The remainder of the funds are Special Revenue funds; some are for grants and others are for miscellaneous purposes.

Expendable Trust Funds (page 15)

- Trust Funds are used to account for assets held by the City in a trustee capacity for specific purposes. The City maintains trust funds for the Cemetery, Parks and Recreation, Library, Civic and Social Programs, Police Department, and Dial-a-Ride services.
- Trust Funds total **\$5,289,872** in 2025 versus **\$4,916,780** in 2024, an increase of **\$373,092** or **7.6%**.

Investments (pages 16 – 22)

- Interest rates are beginning to trend downward. The Local Government Investment Pool (LGIP) rate is currently at **4.36%**, compared to **5.42%** at the same time last year. As many local banks use the LGIP rate as a benchmark, this decline reflects a broader market trend. Despite the drop, investment income revenue is performing much better than anticipated.
- On page 16 – “*Total General City*” figure stands at **\$44,047,321** for the 2nd quarter of 2025 versus **\$42,995,414** in the same period of 2024. This is a **\$1,051,907** increase from last year.

**CITY OF NEENAH
FINANCIAL STATEMENTS
JUNE 30, 2025**



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**CITY OF NEENAH
GENERAL FUND
6/30/2025**

	THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
Council	38,153	35,519	81,930	43.35%
Mayors	126,383	131,535	273,620	48.07%
Finance	716,466	803,231	1,364,400	58.87%
Legal & Adm. Services	273,194	279,661	577,700	48.41%
Human Resources & Safety	134,115	145,905	329,910	44.23%
Municipal Building	148,303	156,025	366,210	42.61%
Police	3,731,765	3,838,224	8,711,350	44.06%
Fire Department	3,013,972	3,225,406	6,421,440	50.23%
Other Public Safety	6,208	5,855	11,950	49.00%
Sundry and Reserves	5,014	5,006	(40,000)	-12.52%
Public Works Admin	394,869	338,309	906,570	37.32%
Municipal Facilities	253,015	294,382	569,200	51.72%
Sanitation	506,076	433,859	1,001,710	43.31%
Street Maintenance	222,743	233,668	497,940	46.93%
Land Maintenance	416,324	377,038	668,300	56.42%
Street Signal & Light	362,698	372,785	881,180	42.31%
Public Works	2,210	2,940	10,200	28.82%
Parking Services	-	89,123	227,140	39.24%
Interdepartmental Service	5,499	6,344	6,630	95.69%
Park & Rec Administration	379,553	379,493	871,640	43.54%
Adult Programs	1,977	444	3,700	12.00%
Contracted Programs	30,559	29,445	56,520	52.10%
Independent Programs	109,559	79,030	348,680	22.67%
Youth Programs	59,101	37,215	216,480	17.19%
Other Pk & Rec Activities	3,972	4,761	15,270	31.18%
Riverside Players	1,986	7,341	34,780	21.11%
Parks	409,844	469,778	1,110,580	42.30%
City Wide Forestry Progrm	187,342	166,595	345,050	48.28%
Assistance Programs	-	-	250	0.00%
Community Development	902,625	938,004	1,996,555	46.98%
Celebration/Commemoration	60,517	17,844	91,170	19.57%
Public Library	1,377,759	1,413,344	2,725,170	51.86%
Commissions	-	1,172	11,970	9.79%
Oak Hill Cemetery	143,501	158,728	328,490	48.32%
Transfers	-	-	15,000	0.00%
	14,025,302	14,478,009	31,038,685	46.65%

**CITY OF NEENAH
GENERAL FUND
6/30/2025**

	THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
Property Taxes	14,766,836	14,972,767	14,972,760	100.00%
Payment in lieu	13,328	15,481	938,400	1.65%
Other Taxes	17,898	18,826	100,000	18.83%
State Revenues	82,438	493,869	3,571,430	13.83%
State & Federal Aids	733,807	763,468	2,059,350	37.07%
Special Financing	-	-	342,175	0.00%
License Revenue	62,653	51,461	73,320	70.19%
Permits Revenue	257,491	161,954	298,420	54.27%
Weights & Measures Fees	24,773	31,460	26,000	121.00%
General Gov't Revenues	88,079	83,991	288,000	29.16%
Special Charges	985	555	6,500	8.54%
Public Library	987,104	1,202,898	1,205,630	99.77%
Police Revenue	42,009	86,860	192,150	45.20%
General Gov't Services	253,185	267,215	530,160	50.40%
Public Works	76,745	75,899	147,500	51.46%
Oak Hill Cemetery Revenue	89,813	104,090	171,170	60.81%
Investment Income	589,871	629,314	1,283,400	49.03%
Fines & Forfeitures	46,580	42,517	87,150	48.79%
Property Damage Recovery	61,510	11,275	5,000	225.50%
Reimbursements	39,608	12,470	149,490	8.34%
Lease/Rental Revenue	53,874	53,949	112,190	48.09%
Sale of City Properties	36,010	18,190	73,000	24.92%
Other Revenue	705	(3,149)	1,240	-253.95%
Parking	-	128,446	217,400	59.08%
Community Fest	19,310	19,570	19,500	100.36%
General Receipts	(4,055)	(4,291)	(13,750)	31.21%
Adult Program Revenue	8,209	5,775	9,800	58.93%
Contracted Progrm Revenue	61,413	54,317	70,500	77.05%
Municipal Pool Revenue	141,651	134,762	247,550	54.44%
Youth Program Revenue	225,337	231,768	241,190	96.09%
Other Park & Rec Revenue	1,355	930	2,100	44.29%
Riverside Players	8,374	14,269	41,000	34.80%
Parks Revenue	95,780	96,598	123,930	77.95%
Fund Transfers	2,083,926	1,777,452	3,445,030	51.59%
	<u>20,966,602</u>	<u>21,554,956</u>	<u>31,038,685</u>	<u>69.45%</u>
EXPENDITURES	<u>14,025,302</u>	<u>14,478,009</u>	<u>31,038,685</u>	
NET SURPLUS (DEFICIT)	<u>6,941,300</u>	<u>7,076,947</u>	<u>-</u>	

**CITY OF NEENAH
CAPITAL EQUIPMENT
6/30/2025**

		THRU 6/30/2025	2025 BUDGET	% OF BUDGET
CLERK	BADGER BOOKS	-	8,100	0.00%
	FOLDING MACHINE	10,923	10,923	100.00%
		<u>10,923</u>	<u>19,023</u>	<u>57.42%</u>
IS	ERP	98,918	295,324	33.49%
	MULTI-YR MAINT CONTRACTS	328,770	506,013	64.97%
	CYBERSECURITY	45,850	84,208	54.45%
	SMART CITIES INITIATIVES	11,252	104,179	10.80%
	WIRELESS NETWORK UPGRADE	9,743	12,691	76.77%
	REDUNDANT DATA STORAGE	-	71,958	0.00%
	FIBER BUILDS	-	95,540	0.00%
	CITY COMPUTER EQUIPMENT	39,326	40,000	98.32%
	TECHNOLOGY REPLACEMENT	5,774	65,000	8.88%
	DATA CENTER A/C	17,493	40,000	43.73%
		<u>557,126</u>	<u>1,314,913</u>	<u>42.37%</u>
POLICE	VEHICLE PURCHASES	246,638	282,500	87.31%
	AXON BODY CAM CONTRACT	40,551	40,550	100.00%
	AXON TASER CONTRACT	18,840	18,840	100.00%
	ISU EVIDENCE EQUIPMENT	12,706	20,000	63.53%
	BALLISTIC HELMETS	-	15,000	0.00%
	IN CAR VIDEO SYSTEM	26,228	30,000	87.43%
		<u>344,962</u>	<u>406,890</u>	<u>84.78%</u>
NMFR	MAJOR EQUIPMENT	-	30,560	0.00%
	HEAVY DUTY RESCUE	451,353	488,960	92.31%
	ONE-TON PICKUP TRUCK	39,522	45,840	86.22%
	LIGHT DUTY VEHICLE	35,181	38,200	92.10%
	TURNOUT GEAR	13,175	39,730	33.16%
	TRAINING TOWER	-	305,600	0.00%
		<u>539,230</u>	<u>948,890</u>	<u>56.83%</u>
PW	TANDEM PLOW TRUCK-RPL 11A	126,917	-	0.00%
	PLOW TRUCK-RPL 6A	114,821	-	0.00%
	UTILITY SERVICE TRUCK	72,111	-	0.00%
	PLOW TRUCK W/ SALTER '23	824	-	0.00%
	PLOW TRUCK W/O SALTER	135,046	111,117	121.54%
	RPL #8-SINGLE AXLE TRUCK	115,999	250,000	46.40%
	25 YD GARBAGE TRUCK	247,997	275,000	90.18%
	AUTO SOLID WASTE TRUCK	310,994	375,000	82.93%
	RPL #20-3/4 TON TRUCK	-	75,000	0.00%
	RPL #1B-SUPERVISOR TRUCK	-	65,000	0.00%
	RPL #18-1-TON DUMP TRUCK	-	80,000	0.00%
	RPL #10A-14 YD TRUCK	-	315,000	0.00%
	ADMIN BUILDING TRACTOR	40,358	50,000	80.72%
	REFUSE/RECYCLING CARTS	39,786	42,000	94.73%
		<u>1,204,854</u>	<u>1,638,117</u>	<u>73.55%</u>
P&R	LAWN MOWER 4	-	155,000	0.00%
CD	INSP/ASSESSOR VEHICLE	16,588	25,000	66.35%
CEMETERY	TR1 CASE HOE	-	150,000	0.00%
	EXPENDITURES	<u>2,673,683</u>	<u>4,657,833</u>	<u>57.40%</u>
	BORROWING	-	4,075,880	0.00%
	USE OF FUND BALANCE	-	10,923	0.00%
	CARRY FORWARDS	-	571,030	0.00%
	FUNDING SOURCES	<u>-</u>	<u>4,657,833</u>	<u>0.00%</u>
	NET SURPLUS (DEFICIT)	<u>(2,673,683)</u>	<u>-</u>	

**CITY OF NEENAH
PUBLIC INFRASTRUCTURE
6/30/2025**

		THRU 6/30/2025	2025 BUDGET	% OF BUDGET
STREETS	S COMMERCIAL DESIGN	2,150	-	0.00%
	COMM/WINN CONSTRUCTION	996	194,135	0.51%
	STEVENS ST	6,361	-	0.00%
	COMM/WINN RE ACQUISITION	4,452	130,000	3.42%
	RIVER ST/HIGH ST	-	61,532	0.00%
	S. COMMERCIAL ST.	842,175	2,400,000	35.09%
	FOREST MANOR CT	34	235,000	0.01%
	ALEXANDER DR	220	125,000	0.18%
	LEXINGTON CT	220	150,000	0.15%
	BRUCE ST	220	80,000	0.27%
	HICKORY LN	65	390,000	0.02%
	CAROLINE ST	65	140,000	0.05%
	DOUGLAS ST	3,633	140,000	2.59%
	ELM ST	6,483	350,000	1.85%
	WISCONSIN AVE DESIGN	-	25,000	0.00%
	SOUTHFIELD PLAT	-	290,000	0.00%
	MISC STREET REPAIR	25,344	292,500	8.66%
	PAVEMENT MARKINGS	-	60,000	0.00%
	BRIDGE REPAIRS	18,465	100,000	18.47%
		910,883	5,163,167	17.64%
TRAFFIC	WISCONSIN/CHURCH	271	90,000	0.30%
	TRAFFIC SIGNAL INTERCONN	-	3,508	0.00%
	COMMERCIAL/NICOLET	-	15,000	0.00%
	TRAFFIC SIGNAL SUPPLIES	3,436	29,000	11.85%
	EQUIP MAINT SUPPLIES	1,880	3,000	62.67%
	TDS Engineering	3,138	-	0.00%
		8,725	140,508	6.21%
SIDEWALKS	MISC SIDEWALK REPAIR	22,600	174,000	12.99%
	BRUCE ST	-	130,000	0.00%
		22,600	304,000	7.43%
ENGINEERING	CIP PROJECTS ENGINEERING	81,250	162,500	50.00%
	EXPENDITURES	1,023,458	5,770,175	17.74%
	BORROWING	-	4,699,500	0.00%
	TDS ESCROW	3,138	-	0.00%
	USE OF RESERVES	-	500,000	0.00%
	CARRY FORWARDS	-	570,675	0.00%
	FUNDING SOURCES	3,138	5,770,175	0.05%
	NET SURPLUS (DEFICIT)	(1,020,320)	-	

**CITY OF NEENAH
CAPITAL FACILITIES
6/30/2025**

		THRU 6/30/2025	2025 BUDGET	% OF BUDGET
ADMIN	HVAC SYSTEM	76,914	90,000	85.46%
	WINDOW REPLACEMENT	135	475,000	0.03%
		<u>77,049</u>	<u>565,000</u>	<u>13.64%</u>
POLICE	ADMIN ROOM UPGRADES	99	36,000	0.28%
	CARPET REPLACEMENT	-	61,009	0.00%
	RECORDS ROOM REMODEL	-	48,000	0.00%
	FRONT DESK UPGRADES	-	6,500	0.00%
	ISU FURNITURE	-	8,500	0.00%
	STORAGE BUILDING	33,137	541,365	6.12%
		<u>33,236</u>	<u>701,374</u>	<u>4.74%</u>
NMFR	REMODEL STATION 31	66,718	3,301,990	2.02%
	KEY FOB ENTRANCES	2,411	36,210	6.66%
	STATION 32 REMODEL	71,725	195,000	36.78%
		<u>140,854</u>	<u>3,533,200</u>	<u>3.99%</u>
ARROWHEAD	ARROWHEAD DIST DESIGN	339,989	972,345	34.97%
BERGSTROM	BERGSTROM MAHLER MUSEUM	35,000	35,000	100.00%
PW	TULLAR ROOF	117	120,000	0.10%
	TULLAR PAVEMENT REPAIR	(27,740)	-	0.00%
	TULLAR OVH DOOR MAINT	5,623	12,000	46.86%
	TULLAR CEILING FANS SOUTH	-	7,000	0.00%
	TULLAR HVAC UPGRADES	-	25,000	0.00%
	TULLAR VERTICAL CAULKING	-	30,000	0.00%
	TULLAR DOOR LOCKS	340	40,000	0.85%
	TULLAR PRESSURE WASHER	-	15,000	0.00%
	CECIL REPAIRS	-	40,000	0.00%
	RAMP STORM DRAIN PIPES	34,050	40,000	85.13%
	RAMP STRUCTURE SURVEY	-	15,000	0.00%
	RAMP MISC REPAIRS	-	15,000	0.00%
		<u>12,390</u>	<u>359,000</u>	<u>3.45%</u>
P&R	DOTY/KP SEAWALL	74,971	3,055,000	2.45%
	LLBDM-PHASE 1A	9,364	-	0.00%
	LLBDM-PHASE 1B	9,364	-	0.00%
	BLDG ADA UPGRADES	7,526	20,000	37.63%
	KIMB PT LIGHTHOUSE ADA	-	20,000	0.00%
	SOUTHVIEW COURTS REBUILD	8,958	400,000	2.24%
	MISC ASPHALT TRAILS/LOTS	-	35,000	0.00%
	COOK PARK	-	180,000	0.00%
	CARPENTER PRESERVE	383	100,000	0.38%
	SHATTUCK FLAG MEMORIAL	63,186	100,000	63.19%
	GREEN PARK PLAY EQUIP	-	200,000	0.00%
	DOTY PARK PLAY EQUIP	2,781	95,000	2.93%
		<u>176,533</u>	<u>4,205,000</u>	<u>4.20%</u>
LIBRARY	LEVEL CONCRETE	-	4,000	0.00%
	SEAWALL REPAIR	-	7,000	0.00%
		<u>-</u>	<u>11,000</u>	<u>0.00%</u>
	EXPENDITURES	<u>815,051</u>	<u>10,381,919</u>	<u>7.85%</u>
	BORROWING	-	7,546,219	0.00%
	USE OF FUND BALANCE	-	117,203	0.00%
	CARRY FORWARDS	-	1,668,497	0.00%
	CONTRIBUTIONS	5,000	1,050,000	0.48%
	ARPA	138,034	-	0.00%
	FUNDING SOURCES	<u>143,034</u>	<u>10,381,919</u>	<u>1.38%</u>
	NET SURPLUS (DEFICIT)	<u>(672,017)</u>	<u>-</u>	

**CITY OF NEENAH
REDEVELOPMENT
6/30/2025**

	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
REDEVELOPMENT (NON-TIF)	-	260,717	0.00%
BORROWING	-	50,000	0.00%
CARRY FORWARD	-	210,717	0.00%
FUNDING SOURCES	-	260,717	0.00%
NET SURPLUS (DEFICIT)	-	-	

**CITY OF NEENAH
TIF-CAPITAL
6/30/2025**

	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
TIF 9			
PROMOTION	-	15,000	0.00%
FC REGIONAL PARTNERSHIP	-	4,200	0.00%
SITE PREP WORK	1,600	-	0.00%
	<u>1,600</u>	<u>19,200</u>	<u>8.33%</u>
CAPITAL BORROWING	-	19,200	0.00%
NET SURPLUS (DEFICIT)	<u>(1,600)</u>	<u>-</u>	
TIF 10			
PROMOTION	405	10,000	4.05%
CAPITAL BORROWING	-	10,000	0.00%
NET SURPLUS (DEFICIT)	<u>(405)</u>	<u>-</u>	
TIF 11			
PROMOTION	-	10,000	0.00%
FC REGIONAL PARTNERSHIP	-	4,200	0.00%
UTILITIES/TRAIL/STREET	-	115,000	0.00%
	<u>-</u>	<u>129,200</u>	<u>0.00%</u>
CAPITAL BORROWING	-	14,200	0.00%
CARRY FORWARDS	-	115,000	0.00%
	<u>-</u>	<u>129,200</u>	<u>0.00%</u>
NET SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	
TIF 12			
PROMOTION	-	15,000	0.00%
FC REGIONAL PARTNERSHIP	-	4,200	0.00%
NORTH POND DESIGN	-	50,000	0.00%
NORTH POND MODIFICATIONS	-	200,000	0.00%
	<u>-</u>	<u>269,200</u>	<u>0.00%</u>
CAPITAL BORROWING	-	19,200	0.00%
CARRY FORWARDS	-	250,000	0.00%
	<u>-</u>	<u>269,200</u>	<u>0.00%</u>
NET SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	
TIF 13			
PROMOTION	1,045	15,000	6.97%
CAPITAL BORROWING	-	15,000	0.00%
NET SURPLUS (DEFICIT)	<u>(1,045)</u>	<u>-</u>	

**CITY OF NEENAH
INTERNAL SERVICE FUNDS
6/30/2025**

		THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
IS	Information Systems	330,681	339,754	736,140	46.15%
	Training/Redundant Data	3,760	5,019	10,130	49.55%
	Capital Outlay-Info Sys	4,370	5,714	30,000	19.05%
	General Fund	-	12,500	25,000	50.00%
		<u>338,811</u>	<u>362,987</u>	<u>801,270</u>	<u>45.30%</u>
	Transfers In	384,482	387,558	779,700	49.71%
		<u>384,482</u>	<u>387,558</u>	<u>779,700</u>	<u>49.71%</u>
	NET SURPLUS (DEFICIT)	<u>45,671</u>	<u>24,571</u>	<u>(21,570)</u>	
FLEET	Expenses	377,659	380,484	819,990	46.40%
	Transfers In	417,931	410,966	822,590	49.96%
	NET SURPLUS (DEFICIT)	<u>40,272</u>	<u>30,482</u>	<u>2,600</u>	
LIABILITY INSURANCE	Expenses	15,125	6,709	100,000	6.71%
	Transfers In	-	35,000	70,000	50.00%
	NET SURPLUS (DEFICIT)	<u>(15,125)</u>	<u>28,291</u>	<u>(30,000)</u>	
BENEFIT ACCRUAL	Expenses	5,059,714	4,635,730	10,580,000	43.82%
	Transfers In	5,366,119	5,716,883	10,300,000	55.50%
	NET SURPLUS (DEFICIT)	<u>306,405</u>	<u>1,081,153</u>	<u>(280,000)</u>	

**CITY OF NEENAH
ENTERPRISE FUNDS
6/30/2025**

		THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
STORM WATER	Storm Operation	398,640	419,799	1,157,480	36.27%
	General Fund	274,525	286,320	547,640	52.28%
	Capital	287,296	765,060	1,320,000	57.96%
	Principal Repayment	809,550	866,943	866,940	100.00%
		<u>1,770,011</u>	<u>2,338,122</u>	<u>3,892,060</u>	60.07%
	Revenue	1,144,751	1,170,445	2,270,000	51.56%
	Borrowing	-	-	1,320,000	0.00%
		<u>1,144,751</u>	<u>1,170,445</u>	<u>3,590,000</u>	32.60%
	NET SURPLUS (DEFICIT)	<u>(625,260)</u>	<u>(1,167,677)</u>	<u>(302,060)</u>	
SANITARY SEWER	Sewer Operation	1,926,094	2,031,886	4,202,630	48.35%
	General Fund	562,485	383,785	705,070	54.43%
	Capital	1,446,257	567,127	1,012,500	56.01%
	Principal Repayment	1,263,038	1,263,522	1,274,020	99.18%
		<u>5,197,874</u>	<u>4,246,320</u>	<u>7,194,220</u>	59.02%
	Revenue	2,443,138	2,514,491	5,075,000	49.55%
	Borrowing	-	-	1,012,500	0.00%
		<u>2,443,138</u>	<u>2,514,491</u>	<u>6,087,500</u>	41.31%
	NET SURPLUS (DEFICIT)	<u>(2,754,736)</u>	<u>(1,731,829)</u>	<u>(1,106,720)</u>	
WATER	Expenses	5,479,386	5,628,665	9,205,980	61.14%
	Revenue	4,376,425	4,396,066	8,469,850	51.90%
	NET SURPLUS (DEFICIT)	<u>(1,102,961)</u>	<u>(1,232,599)</u>	<u>(736,130)</u>	

**CITY OF NEENAH
TIF-SPECIAL REVENUE
6/30/2025**

	THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
TIF 7				
Program Expenditures	150	1,300	23,700	5.49%
General Fund	70,160	73,680	147,360	50.00%
Transfer to Debt Service	560,832	573,355	599,340	95.66%
Special Revenue TIF # 8	-	-	1,450,450	0.00%
	631,142	648,335	2,220,850	29.19%
Property Taxes	2,149,358	1,985,108	1,965,830	100.98%
State Revenues	29,699	134,966	193,520	69.74%
Investment Income	38,966	27,807	61,500	45.21%
	2,218,023	2,147,881	2,220,850	96.71%
NET SURPLUS (DEFICIT)	1,586,881	1,499,546	-	
TIF 8				
Program Expenditures	30,994	1,912	243,590	0.78%
Capital Lease	-	-	35,000	0.00%
General Fund	182,808	161,588	147,360	109.66%
Transfer to Debt Service	749,316	752,101	2,547,636	29.52%
CDA	43,068	42,718	85,435	50.00%
	1,006,186	958,319	3,059,021	31.33%
Property Taxes	1,469,340	1,459,708	1,445,530	100.98%
State Revenues	11,334	71,345	298,750	23.88%
Investment Income	-	184	30,000	0.61%
Lease/Rental Revenue	-	-	35,000	0.00%
Fund Transfers	-	-	1,450,450	0.00%
	1,480,674	1,531,237	3,259,730	46.97%
NET SURPLUS (DEFICIT)	474,488	572,918	200,709	
TIF 9				
Program Expenditures	1,150	1,300	98,740	1.32%
General Fund	58,480	67,782	122,800	55.20%
Transfer to Debt Service	118,432	122,185	313,730	38.95%
	178,062	191,267	535,270	35.73%
Property Taxes	171,635	172,484	170,810	100.98%
State Revenues	300	49,683	97,530	50.94%
Special Financing	-	-	1,500	0.00%
Investment Income	(693)	-	4,000	0.00%
	171,242	222,167	273,840	81.13%
NET SURPLUS (DEFICIT)	(6,820)	30,900	(261,430)	

**CITY OF NEENAH
TIF-SPECIAL REVENUE
6/30/2025**

	THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
TIF 10				
Program Expenditures	150	1,300	1,500	86.67%
General Fund	23,390	24,560	49,120	50.00%
Transfer to Debt Service	131,222	244,270	361,030	67.66%
	<u>154,762</u>	<u>270,130</u>	<u>411,650</u>	<u>65.62%</u>
Property Taxes	290,159	238,968	236,650	100.98%
State Revenues	11,839	29,805	29,840	99.88%
Special Financing	-	-	500	0.00%
Investment Income	32,159	24,081	55,000	43.78%
	<u>334,157</u>	<u>292,854</u>	<u>321,990</u>	<u>90.95%</u>
NET SURPLUS (DEFICIT)	<u>179,395</u>	<u>22,724</u>	<u>(89,660)</u>	
TIF 11				
Program Expenditures	150	1,300	238,620	0.54%
General Fund	23,390	24,560	49,120	50.00%
Transfer to Debt Service	19,735	19,931	38,180	52.20%
	<u>43,275</u>	<u>45,791</u>	<u>325,920</u>	<u>14.05%</u>
Property Taxes	292,314	529,090	523,950	100.98%
Special Financing	-	-	750	0.00%
Investment Income	19,715	19,161	30,000	63.87%
	<u>312,029</u>	<u>548,251</u>	<u>554,700</u>	<u>98.84%</u>
NET SURPLUS (DEFICIT)	<u>268,754</u>	<u>502,460</u>	<u>228,780</u>	
TIF 12				
Program Expenditures	150	1,300	1,000	130.00%
General Fund	23,390	24,560	49,120	50.00%
Transfer to Debt Service	18,900	36,675	38,340	95.66%
	<u>42,440</u>	<u>62,535</u>	<u>88,460</u>	<u>70.69%</u>
Property Taxes	10,497	39,409	39,030	100.97%
State Revenues	-	16,076	16,080	99.98%
Special Financing	-	-	5,000	0.00%
Investment Income	5,734	5,249	15,000	34.99%
	<u>16,231</u>	<u>60,734</u>	<u>75,110</u>	<u>80.86%</u>
NET SURPLUS (DEFICIT)	<u>(26,209)</u>	<u>(1,801)</u>	<u>(13,350)</u>	
TIF 13				
Program Expenditures	-	1,250	1,500	83.33%
General Fund	23,390	24,560	49,120	50.00%
Transfer to Debt Service	-	25,810	-	0.00%
	<u>23,390</u>	<u>51,620</u>	<u>50,620</u>	<u>101.98%</u>
Special Financing	-	-	2,500	0.00%
Investment Income	(9,822)	1,064	5,000	21.28%
	<u>(9,822)</u>	<u>1,064</u>	<u>7,500</u>	<u>14.19%</u>
NET SURPLUS (DEFICIT)	<u>(33,212)</u>	<u>(50,556)</u>	<u>(43,120)</u>	

**CITY OF NEENAH
CUSTODIAL FUNDS
6/30/2025**

		THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
COURT	Expenses	211,412	210,435	414,910	50.72%
	Revenue	209,471	230,185	496,580	46.35%
	NET SURPLUS (DEFICIT)	(1,941)	19,750	81,670	
NMFR	Expenses	5,109,601	5,698,887	10,481,020	54.37%
	Revenue	5,223,447	6,144,788	10,481,020	58.63%
	NET SURPLUS (DEFICIT)	113,846	445,901	-	

**CITY OF NEENAH
OTHER FUNDS
6/30/2025**

		THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
DEBT SERVICE	Expenditures	6,406,079	7,481,029	10,438,329	71.67%
	Revenue	8,515,549	6,615,472	9,961,893	66.41%
	NET SURPLUS (DEFICIT)	2,109,470	(865,557)	(476,436)	
INDUST. DEVELOPMENT	Expenditures	3,518	13,190	25,000	52.76%
	Revenue	27,408	32,194	27,408	117.46%
	NET SURPLUS (DEFICIT)	23,890	19,004	2,408	
RECYCLING	Expenditures	313,014	309,308	697,510	44.34%
	Revenue	597,155	645,514	675,990	95.49%
	NET SURPLUS (DEFICIT)	284,141	336,206	(21,520)	
SMALL BUS./ HOUSING LOANS	Expenditures	17,886	18,231	44,200	41.25%
	Revenue	20,255	76,000	101,600	74.80%
	NET SURPLUS (DEFICIT)	2,369	57,769	57,400	
DEV. LAND SALES	Expenditures	16,878	150,000	301,500	49.75%
	Revenue	252,004	-	100,000	0.00%
	NET SURPLUS (DEFICIT)	235,126	(150,000)	(201,500)	

**CITY OF NEENAH
OTHER FUNDS
6/30/2025**

		THRU 6/30/2024	THRU 6/30/2025	2025 BUDGET	% OF BUDGET
ALLIANT PILOT	Expenditures	-	150,000	547,270	27.41%
	Revenue	-	-	494,380	0.00%
	NET SURPLUS (DEFICIT)	-	(150,000)	(52,890)	
ARPA	Expenditures	698,666	138,034	14,344	962.31%
	Revenue	56,936	16,204	-	0.00%
	NET SURPLUS (DEFICIT)	(641,730)	(121,830)	(14,344)	
TIF AFFORD. HOUSING	Expenditures	7,594	355	200,000	0.00%
	Revenue	300	900	500	0.00%
	NET SURPLUS (DEFICIT)	(7,294)	545	(199,500)	
SURPLUS TID INCREMENT	Expenditures	282	50,000	100,000	0.00%
	Revenue	-	-	-	0.00%
	NET SURPLUS (DEFICIT)	(282)	(50,000)	(100,000)	

**CITY OF NEENAH
EXPENDABLE TRUST FUNDS
As of June 30, 2025**

CEMETERY

Perpetual Care	\$1,721,963	
Flower Fund	154,263	
Gus Toepel Burial Fund	5,140	
GD Barnes Cemetery Trust	9,783	
Total Cemetery		\$1,891,149

PARKS & RECREATION

Park Development - Arrowhead	130	
Park Development - Minergy	123,792	
Alice Jean-Arrowhead	7,016	
Trees for the Living	56,121	
Park Benches	28,010	
Babcock Memorial/Kimberly Point	48,674	
Riverside (Nielsen)	6,499	
Riverside Players	10,482	
Neenah Community Band	31,756	
German Band	4,530	
Brent Peppert Scholarship	0	
Abendschein	59,000	
Dance Band	3,556	
Park Land Acquisition	5,059	
Park & Playground Equipment	6,864	
Soccer	2,168	
Doty Cabin	8,547	
Fun Run	11,358	
All Other Contributions	9,038	
Shattuck Park Live Music	1,851	
Carpenter Preserve	6,446	
Nickolas Band Scholarship	0	
Archery Range	682	
Sunshine Program	4,663	
Park Kart	7,885	
Dog Park	10,162	
Tennis	30,873	
Kim	10,993	
Cemetery	617	
Shattuck Flag Memorial	8,121	
Kayak	3,891	
Total Park and Recreation		\$508,784

NEENAH PUBLIC LIBRARY

\$2,147,292

CIVIC & SOCIAL

Miscellaneous/Other	2,667	
Health/Emergency Government-Other	5	
Marigen Carpenter Tree Fund	103,764	
Sale of Compost	61,424	
City Wear	1,853	
CommunityFest	(3,087)	
Neenah Time Capsule	(1,181)	
Power Up Project	1,304	
Neenah Arts Council	1,358	
Community Amenity	102,508	
Total Civic and Social		\$270,615

POLICE DEPARTMENT

Drug Education	283	
Crime Prevention	2,411	
Court Ordered	3,631	
Program for Kids	616	
Good Samaritan	1,897	
Police Equipment	(36)	
Choices	1,035	
Grant Reimbursement	17,646	
Great	872	
Other Training	46,482	
Training Grant-SWAT	46,099	
All Other Contributions	111	
Forensic	1,959	
K-9 Project	48,479	
Bike Patrol	5,084	
Neighborhood District	9,889	
Police Awards	9,248	
Total Police		\$195,706

DIAL-A-RIDE

\$276,326

TOTAL TRUST FUNDS

\$5,289,872

**CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS
AS OF JUNE 30, 2025**

GENERAL CITY

<u>Type</u>	<u>Institution</u>	<u>Amount</u>	<u>Current Int. Rate</u>
Checking/Repurchase Agreements	Associated Bank	\$6,293,947.51	3.50%
Local Gov't Investment Pool-City	State of WI/U.S. Bank	1,748,252.39	4.36%
Tax Collection	BMO Harris	2,147,337.95	4.42%
Ultimate Money Market	Community First CU	431,629.90	1.049%
Extended FDIC Sweep	First Business Bank	6,216,998.92	4.37%
Extended FDIC Sweep - ARPA	First Business Bank	598,329.05	4.37%
Limited Volatility Strategy Portfolio	Dana/TD Ameritrade	8,213,975.92	various
* Federal Securities	Various	5,177,546.28	various
* Corporate Securities	Various	2,921,640.00	various
* State/Municipal Taxable Securities	Various	2,964,744.25	various
* Certificates of Deposit	Various	7,332,919.18	various
Total General City		\$44,047,321.35	

* See Attached

** **\$2,446,561.24 of City's portion of pooled cash is advanced to the Water Utility, repaid at a rate of 2%**

**CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS (con't)
AS OF JUNE 30, 2025**

<u>Type</u>	<u>Institution</u>	<u>Amount</u>	<u>Current Int. Rate</u>
<u>LIBRARY</u>			
Trust Fund (06/30/25)	Associated Trust	2,299,219.79	various
Total Library		2,299,219.79	
<u>CEMETERY</u>			
Trust Fund (03/31/25)	Associated Trust	1,767,046.43	various
Total Cemetery		1,767,046.43	
<u>CDA</u>			
Debt Service Reserve - 2008/16 Bond:	Associated Trust	398,525.79	various
Total CDA		398,525.79	
<u>STORM WATER UTILITY</u>			
Local Gov't Investment Pool	State of WI/U.S. Bank	21,479.55	4.36%
Total Storm Water Utility		21,479.55	
<u>WATER UTILITY</u>			
Local Gov't Investment Pool	State of WI/U.S. Bank	2,978,080.36	4.36%
* Federal/State/Muni/Corp Securities	Various	1,667,670.00	various
Total Water Utility		4,645,750.36	
<u>B.I.D.</u>			
Money Market	State of WI/U.S. Bank	21,594.08	4.36%
Total B.I.D.		21,594.08	
TOTAL CASH & INVESTMENTS		\$ 53,200,937.35	

* See Attached

**CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2025**

General City

Federal Securities

Purchase Date	Call Date	Estimated Pre Pay or next Maturity Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2024	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
								or "At Purchase" Market Value						
US Treasury (Inflation Indexed)														
0.004%						of City Portfolio								
12/31/21	n/a	12/31/23		Goldman Sachs Treas Inst. Portf Fund 506	\$786.77	\$786.77	\$1,162.72		2.22%	2.220%	2.22%	n/a	n/a	Assoc. Trust
Total US Treasury (Inflation Indexed)						\$786.77	\$786.77	\$1,162.72						

Mortgage Backed

6.07%						of City Portfolio								
07/09/12	05/20/22	07/20/39	GNMA	20% CPR ave 4.26yr	\$48,514.97	\$13,868.98	\$13,920.17		5.00%	n/a	1.99%	38374VC98	Stifel	20th each mo.
01/23/14	05/01/22	05/01/43	FNMA (ARM)	12% CPR ave 4.10 yr	\$13,741.52	\$11,037.58	\$11,413.56		2.18%	n/a	2.04%	3138WXXY8	Stifel	25th each mo.
12/26/17	08/01/23	05/25/42	FNMA (Loans)	20% CPR ave 3.32yr	\$30,322.06	\$46,081.12	\$41,043.59		1.50%	n/a	3.12%	3136AAW35	1st Horiz	25th each mo.
10/11/12	10/11/23	06/01/32	FNMA (Loans)	12% CPR ave 5.45yr	\$36,476.26	\$14,824.39	\$14,437.26		4.00%	n/a	2.15%	31418AF78	1st Horiz	25th each mo.
02/08/17	02/15/24	02/15/42	FHLMC	20% CPR ave 7.0 yr	\$26,132.68	\$31,559.55	\$28,321.90		2.00%	n/a	2.73%	3137AW3Y9	1st Horiz	15th each mo.
05/12/16	06/01/24	11/01/30	FHLMC	15% CPR ave 3.98 yr	\$30,821.32	\$18,849.78	\$18,241.63		3.50%	n/a	1.81%	3128P7P56	1st Horiz	15th each mo.
05/12/16	06/15/24	12/01/30	FHLMC	15% CPR ave 4.01 yr	\$33,551.01	\$20,894.03	\$20,208.95		3.50%	n/a	1.82%	3128P7P80	1st Horiz	15th each mo.
12/27/17	08/01/24	06/25/43	FNMA (Loans)	20% CPR ave 3.83yr	\$13,350.77	\$30,863.43	\$25,749.34		1.50%	n/a	3.96%	3136AEVE4	1st Horiz	25th each mo.
07/12/18	08/01/24	03/20/40	GNMA	15% CPR ave 3.03yr	\$26,263.81	\$26,904.38	\$26,279.77		3.00%	n/a	3.06%	38377DBC9	1st Horiz	20th each mo.
12/26/12	02/01/25	05/01/37	FNMA (ARM)	12% CPR ave 5.58yr	\$55,221.28	\$21,173.57	\$21,756.45		2.72%	n/a	1.12%	3138EKC29	1st Horiz	25th each mo.
12/20/16	04/20/25	11/01/44	FNMA (ARM)	20% CPR ave 4.09yr	\$30,282.02	\$23,365.68	\$21,244.15		4.00%	n/a	3.19%	31418BKD7	1st Horiz	25th each mo.
06/18/20	08/01/25	10/16/45	GNMA	15% CPR ave 2.54yr	\$14,732.94	\$13,669.15	\$11,153.73		1.77%	n/a	1.34%	38378KAB5	1st Horiz	15th each mo.
02/28/20	03/31/26	03/31/26	FNMA (Loans)	25% CPR ave 3.03yr	\$46,998.09	\$35,911.00	\$34,253.37		4.00%	n/a	1.81%	31418CVC5	1st Horiz	25th each mo.
07/18/22	08/01/27	12/16/57	GNMA	30% CPR ave 2.43yr	\$201,741.26	\$223,231.08	\$179,376.76		2.50%	n/a	6.30%	38379RMX8	1st Horiz	16th each mo.
04/28/20	07/31/28	03/15/42	FHLMC	15% CPR ave 4.11yr	\$104,079.34	\$93,916.79	\$84,475.25		2.25%	n/a	1.51%	3137ANNS0	1st Horiz	15th each mo.
07/23/18	08/01/28	08/20/42	GNMA	15% CPR ave 5.05yr	\$21,180.53	\$19,067.78	\$19,251.46		2.75%	n/a	3.70%	36179MLX6	1st Horiz	20th each mo.
07/23/18	08/01/28	07/20/42	GNMA	15% CPR ave 5.05yr	\$18,837.52	\$16,852.00	\$17,014.41		2.75%	n/a	3.70%	36179MHU7	1st Horiz	20th each mo.
12/05/19	12/01/28	11/25/57	FHLMC	8% CPR ave 4.35 yr	\$57,733.67	\$50,626.33	\$48,257.58		3.50%	n/a	2.53%	35563PFG9	1st Horiz	25th each mo.
07/26/22	07/01/29	03/01/34	FNMA (Loans)	15% CPR ave 3.50yr	\$17,708.30	\$17,802.99	\$17,805.46		3.01%	n/a	4.36%	31403DPE3	1st Horiz	25th each mo.
07/26/22	10/01/29	11/01/34	FNMA (Loans)	15% CPR ave 3.59yr	\$61,293.17	\$40,312.83	\$42,000.76		2.93%	n/a	4.21%	31407UMR5	1st Horiz	1st each mo.
07/26/22	01/26/29	10/01/34	FHLMC	15% CPR ave 3.75 yr	\$22,390.71	\$21,701.42	\$22,488.27		2.65%	n/a	4.03%	31300L2T1	1st Horiz	1st each mo.
07/26/22	02/26/29	01/01/35	FNMA (Loans)	15% CPR ave 3.80yr	\$21,694.80	\$21,277.76	\$21,573.50		3.35%	n/a	4.02%	31406NYU2	1st Horiz	25th each mo.
07/26/22	03/26/29	09/01/38	FNMA (Loans)	15% CPR ave 3.85yr	\$49,706.73	\$48,040.21	\$49,424.79		2.51%	n/a	4.19%	3138EK6B6	1st Horiz	25th each mo.
07/26/22	01/26/30	09/01/35	FNMA (Loans)	15% CPR ave 3.91yr	\$59,571.22	\$37,082.76	\$38,228.47		3.98%	n/a	4.27%	31415VYE9	1st Horiz	1st each mo.
07/26/22	04/30/30	10/20/35	GNMA	15% CPR ave 3.86yr	\$44,377.83	\$46,052.94	\$46,554.40		1.75%	n/a	4.22%	36225DUX0	1st Horiz	20th each mo.
07/26/22	06/26/30	09/01/37	Freddie Mac	15% CPR ave 3.96yr	\$38,945.52	\$37,815.54	\$39,053.85		2.30%	n/a	4.07%	31416L3X2	1st Horiz	25th each mo.
07/26/22	09/01/30	07/01/36	Freddie Mac	15% CPR ave 4.12yr	\$18,175.38	\$17,867.37	\$18,117.90		2.29%	n/a	4.01%	3128QGFJ6	1st Horiz	1st each mo.
07/26/22	12/01/32	09/01/46	Freddie Mac	15% CPR ave 5.20yr	\$25,425.72	\$25,425.72	\$26,162.76		1.89%	n/a	4.86%	31326LGE9	1st Horiz	1st each mo.
Total Mortgage Backed						6.07%	\$1,169,270.43	\$1,026,076.16	\$957,809.49					

**CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2025**

Purchase Date	Estimated Pre Pay or next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2024 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Agency Bonds					21.56%	of City Portfolio							
Federal Agricultural Mortgage Corp					5.19%	of City Portfolio							
1/28/2025	1/28/2027	1/28/2030	Farmer Mac	5yr / 2yr call	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	4.79%	n/a	4.79%	31424WUD2	Stifel	1/28, 7/28
Total Federal Agricultural Mortgage Corp					5.19%	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00					
Federal Farm Credit Bank					9.02%	of City Portfolio							
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr, 3 mo no call	\$249,805.00	\$250,000.00	\$235,772.50	0.70%	n/a	0.71%	3133EL3X0	Stifel	2/13, 8/13
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr, 11 mo no call	\$249,812.00	\$250,000.00	\$235,657.50	0.67%	n/a	0.68%	3133EL3Y8	Stifel	2/13, 8/13
02/17/21	05/01/22	02/17/26	FFCBNK	5 yr, 6 mo no call	\$249,229.75	\$250,000.00	\$239,812.50	0.59%	1.21%	0.65%	3133EMQX3	Stifel	2/17, 8/17
03/16/21	05/01/22	02/16/27	FFCBNK	6 yr, 11mo no call	\$245,499.90	\$250,000.00	\$231,470.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	05/12/22	08/13/26	FFCBNK	5.45 yr w/2 call dates	\$245,157.50	\$250,000.00	\$235,772.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
02/03/22	01/26/23	01/26/27	FFCBNK	5 yr 1yr no call.	\$249,643.96	\$250,000.00	\$237,160.00	1.78%	1.93%	1.81%	3133ENLZ1	Stifel	1/26, 7/26
02/08/21	02/02/23	02/02/26	FFCBNK	5 yr, 2 yr no call	\$249,802.75	\$250,000.00	\$239,685.00	0.45%	0.49%	0.47%	3133EMPD8	Stifel	2/21, 8/21
Total Federal Farm Credit Bank					9.02%	\$1,738,950.86	\$1,750,000.00	\$1,655,330.00					
Federal Home Loan Bank					5.17%	of City Portfolio							
06/30/21	05/10/22	02/10/27	FHLBNK	5.5yr, 2mo no call	\$247,278.75	\$250,000.00	\$232,480.00	0.83%	3.90%	1.03%	3130AKYH3	Stifel	2/10, 8/10
01/26/21	05/26/22	01/26/26	FHLBNK	5 yr, 6 mo no call	\$249,688.76	\$250,000.00	\$240,192.50	0.50%	0.75%	0.53%	3130AKMD5	Stifel	1/26, 7/26
02/22/22	08/02/22	02/02/27	FHLBNK	5 yr, 6 mo no call	\$250,000.00	\$250,000.00	\$237,477.50	1.87%	1.870%	1.87%	3130AQU92	Stifel	2/22, 8/22
02/11/21	02/10/23	02/10/28	FHLBNK	7 yr, 2 yr no call	\$248,890.00	\$250,000.00	\$223,700.00	0.78%	1.00%	0.85%	3130AKVG8	Stifel	2/10, 8/10
Total Federal Home Loan Bank					5.17%	\$995,857.51	\$1,000,000.00	\$933,850.00					
Federal Home Loan Mortgage Corp.					1.54%	of City Portfolio							
06/14/21	05/13/22	10/13/27	Freddie Mac	6.3yr, 2mo no call	\$247,401.36	\$250,000.00	\$227,255.00	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
07/26/21	05/26/22	11/26/29	Freddie Mac	8.3yr, 4mo no call	\$49,253.72	\$50,000.00	\$42,573.00	1.17%	5.72%	1.36%	3134GXET7	Stifel	5/26, 11/26
Total Federal Home Loan Mtg. Corp.					1.54%	\$296,655.08	\$300,000.00	\$269,828.00					
Federal National Mortgage Assoc.					0.64%	of City Portfolio							
04/22/21	10/20/22	10/20/25	FNMA	4.5yr, 18 mo no call	\$123,781.25	\$125,000.00	\$121,283.75	0.50%	1.16%	0.72%	3136G44U4	Stifel	4/20, 10/20
Total Federal National Mortgage Assoc.					0.64%	\$123,781.25	\$125,000.00	\$121,283.75					
Total Agency Bonds					21.56%	\$4,155,244.70	\$4,175,000.00	\$3,980,291.75					
SBA Backed					1.62%	of City Portfolio							
06/28/16	05/01/22	09/01/34	SBA	5% CPR ave 5.68yr	\$54,068.59	\$45,083.38	\$41,246.16	2.92%	n/a	2.26%	83162CWN9	1st Horiz	3/1, 9/1
11/04/16	05/01/22	01/01/30	SBA	15% CPR ave 3.82yr	\$56,984.81	\$32,899.24	\$32,360.78	4.38%	n/a	2.00%	83162CTA1	1st Horiz	1/1, 7/1
04/19/17	07/01/22	01/01/26	SBA	20% CPR ave 2.62yr	\$19,728.90	\$7,035.33	\$7,001.58	5.21%	n/a	2.32%	83162CQA4	1st Horiz	1/1, 7/1
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	\$40,925.67	\$41,501.11	\$41,201.89	1.60%	n/a	2.35%	83164LFD8	1st Horiz	25th each mo.
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	\$3,828.48	\$4,121.07	\$4,116.90	1.60%	n/a	2.35%	83164LGR6	1st Horiz	25th each mo.
03/06/15	01/06/25	05/01/32	SBA	12% CPR ave 4.82yr	\$69,141.61	\$69,291.00	\$63,186.73	2.38%	n/a	2.37%	83162CUU5	1st Horiz	5/1, 11/1
04/03/20	07/01/25	02/01/28	SBA	20% CPR ave 5.2yr	\$66,800.00	\$49,123.95	\$49,168.28	5.16%	n/a	2.32%	83162CRP0	1st Horiz	2/1, 8/1
Total SBA Backed					1.62%	\$311,478.06	\$249,055.08	\$238,282.32					
Total Federal Securities - City					29.24%	\$5,636,779.96	\$5,450,918.01	\$5,177,546.28					

**CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2025**

Purchase Date	Estimated Pre Pay or next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2024 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Corporate Securities													
16.14% of City Portfolio													
09/23/21	05/24/22	02/24/26	IBRD Bank	4.45yrcorp AAA/Aaa	\$248,590.64	\$250,000.00	\$239,097.50	0.65%	2.00%	0.78%	45906M2L4	Stifel	2/24, 8/24
07/30/21	07/30/22	07/30/26	Bank of America	5yr corp A-/A2	\$250,000.00	\$250,000.00	\$235,227.50	1.20%	1.20%	1.20%	06048WM72	Stifel	1/30, 7/30
12/22/21	12/01/25	03/01/26	Exxon Mobil	4.45yrcorp AA-/Aa2	\$266,193.75	\$250,000.00	\$246,065.00	3.04%	1.350%	1.44%	30231GAT9	Stifel	3/1, 9/1
02/04/21	12/22/25	01/22/26	Equinor ASA	4.85yrcorp AA-/Aa2	\$262,153.37	\$250,000.00	\$242,732.50	1.75%	0.735%	0.75%	29446MAJ1	Stifel	1/22, 7/22
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	\$272,480.00	\$250,000.00	\$246,187.50	3.30%	1.34%	1.43%	46625HQW3	Stifel	4/1, 10/1
02/05/21	01/14/26	01/14/26	Natl Aus Bnk Ltd	5yr corp AA-/Aa3	\$281,680.20	\$250,000.00	\$247,127.50	3.38%	0.757%	0.76%	63254AAP3	Stifel	1/14, 7/14
12/07/21	03/15/26	06/15/26	JPMorg Chase	4.5yr corp A-/A2	\$267,526.72	\$250,000.00	\$245,247.50	3.20%	1.500%	1.58%	46625HRS1	Stifel	6/15, 12/15
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	\$264,982.45	\$250,000.00	\$246,252.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19, 10/19
07/14/21	07/14/26	07/14/26	Royal Bank CN	5yr corp AA-/A2	\$250,606.50	\$250,000.00	\$237,437.50	1.15%	1.100%	1.10%	78016EZT7	Stifel	1/14, 7/14
02/07/22	02/02/27	02/02/27	Bank of Nova Sc	5 yr corp A-/A2	\$247,060.26	\$250,000.00	\$236,265.00	1.95%	2.200%	2.20%	06417XAD3	Stifel	2/2, 8/2
1/24/2025	7/24/2025	1/24/2030	Bank America	5yr Corp	\$500,000.00	\$500,000.00	\$500,000.00	5.25%	na	5.25%	06055JJG5	Stifel	24th each mo.
Total Corporate Securities - City					16.14%	\$3,111,273.89	\$3,000,000.00	\$2,921,640.00					
Certificates of Deposit													
38.23% of City Portfolio													
09/06/23	11/06/27	11/06/27	CFCU	36 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.025%	4.100%	4.10%	40123286649	CFCU	Monthly
09/06/23	09/05/28	09/05/28	CFCU	60 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	3.93%	4.000%	4.00%	40122647452	CFCU	Monthly
01/12/23	12/12/27	12/12/27	BMO	59 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.40%	4.500%	4.50%	6900740343	BMO	Quarterly
01/12/23	12/12/25	12/12/25	BMO	35 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.21%	4.300%	4.30%	6900740341	BMO	Quarterly
01/12/23	10/12/26	10/12/26	BMO	45 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.31%	4.400%	4.40%	6900740342	BMO	Quarterly
08/01/23	09/01/25	09/01/25	BMO	25 Mo CD	\$404,706.32	\$404,706.32	\$404,706.32	4.641%	4.750%	4.75%	6900847262	BMO	Quarterly
08/01/23	07/01/26	07/01/26	BMO	35 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847261	BMO	Quarterly
08/01/23	05/01/27	05/01/27	BMO	45 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847263	BMO	Quarterly
08/01/23	07/01/28	07/01/28	BMO	59 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847264	BMO	Quarterly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199585	CFCU	Monthly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199593	CFCU	Monthly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199601	CFCU	Monthly
09/03/24	09/03/29	09/03/29	CFCU	5 Year CD	\$500,000.00	\$500,000.00	\$500,000.00	4.30%	4.218%	4.22%	40124199619	CFCU	Monthly
09/03/24	09/03/29	09/03/29	CFCU	5 Year CD	\$500,000.00	\$500,000.00	\$500,000.00	4.30%	4.218%	4.22%	40124199627	CFCU	Monthly
03/14/25	03/14/30	03/14/30	CFCU	60 Month	\$500,000.00	\$500,000.00	\$500,000.00	4.03%	4.100%	4.10%	40124708997	CFCU	Monthly
03/14/25	03/14/30	03/14/30	CFCU	60 Month	\$500,000.00	\$500,000.00	\$500,000.00	4.03%	4.100%	4.10%	40124709037	CFCU	Monthly
06/11/25	06/11/30	06/11/30	CFCU	60 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	3.98%	4.050%	4.05%	40123286656	CFCU	Monthly
06/23/21	06/23/26	06/23/26	UBSBnk USA	60 mo CD	\$250,000.00	\$250,000.00	\$238,095.00	0.75%	0.750%	0.75%	90348JN48	Stifel	23rd each mo.
07/08/21	07/08/26	07/08/26	Sallie Mae Bnk	60 mo CD	\$250,000.00	\$250,000.00	\$238,775.00	1.00%	1.000%	1.00%	7954506Y6	Stifel	1/8, 7/8
09/28/21	09/28/26	09/28/26	St Bank India	60 mo CD	\$250,000.00	\$250,000.00	\$237,955.00	1.15%	1.150%	1.15%	856285XL0	Stifel	3/28, 9/28
Total Certificates of Deposit - City					38.23%	\$7,368,094.18	\$7,368,094.18	\$7,332,919.18					

**CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2025**

Purchase Date	Estimated Pre Pay or next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2024	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates	
							or "At Purchase" Market Value							
State/Municipal Taxable Securities														
					16.39%									
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	\$256,022.50	\$250,000.00	\$246,020.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15, 11/15	
10/29/20	03/01/26	03/01/26	Beaumont TX	5.5 yr Muni AA-/Aa2	\$303,162.50	\$250,000.00	\$252,190.00	5.00%	n/a	0.91%	0745096C9	Stifel	3/1, 9/1	
08/15/18	04/01/26	04/01/26	Grand Chute WI	8-yr Muni Non-Call	\$265,863.90	\$265,000.00	\$263,423.25	3.75%	3.700%	3.70%	38528H-AG-0	PiperJafBMO	4/1, 10/1	
04/20/20	04/01/26	04/01/26	Milwaukee, WI	6-yr Muni AA-/AA-	\$259,672.50	\$250,000.00	\$245,140.00	3.00%	2.30%	2.30%	602366-E5-1	PiperJafBMO	4/1, 10/1	
11/17/20	08/01/26	08/01/26	Cranston RI	5.75 yr Muni AA-/Aa2	\$253,040.00	\$250,000.00	\$238,765.00	1.50%	n/a	1.28%	224562HR2	Stifel	2/1, 8/1	
11/04/21	11/15/26	11/15/26	Connlsvl PA SchD	5-yr Muni AA/Aa	\$313,093.80	\$310,000.00	\$292,826.00	1.39%	n/a	1.18%	207889UG9	Stifel	5/15, 11/15	
11/17/21	01/01/27	01/01/27	Peoria IL Tax GO	5.15 yr MuniA+/A+	\$252,355.00	\$250,000.00	\$235,482.50	1.69%	n/a	1.50%	713178DZ1	Stifel	1/1, 7/1	
05/03/22	05/01/27	05/01/27	Ecorse MI Schls	5yr Mun Aa1	\$236,052.50	\$250,000.00	\$238,440.00	2.03%	n/a	3.53%	279196CU1	Stifel	5/1, 11/1	
09/24/20	08/01/27	08/01/27	San Bernadino CA	6.85-yr Muni AA/A1	\$254,410.00	\$250,000.00	\$232,660.00	1.64%	n/a	1.37%	796711H36	Stifel	2/1, 8/1	
11/24/21	08/01/27	08/01/27	Tigard OR Wtr	5.65yrMuni AA/Aa3	\$255,957.50	\$250,000.00	\$234,997.50	2.00%	n/a	1.56%	88675ABU9	Stifel	2/1, 8/1	
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	\$257,542.50	\$250,000.00	\$234,712.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1	
02/15/23	08/01/23	02/01/28	Milwaukee WI Txbi	5-yr Muni Non-Call	\$251,095.00	\$250,000.00	\$250,087.50	4.60%	n/a	4.58%	602366U79	Stifel	2/1, 8/1	
State/Municipal Taxable Securities-City					16.39%	\$3,158,267.70	\$3,075,000.00	\$2,964,744.25						
Total Securities - City					100.00%	\$19,274,415.73	\$18,894,012.19	\$18,396,849.71						

**CITY OF NEENAH
INVESTMENT PORTFOLIO
6/30/2025**

Purchase Date	Estimated Pre Pay or next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2024 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Water (Operating)													
Federal Securities													
06/14/21	05/13/22	10/13/27	FNMA	6.3yr, 2mo no call	\$247,401.36	\$250,000.00	\$227,255.00	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
03/16/21	05/16/22	02/16/27	FFCBNK	6 yr, 11mo no call	\$245,499.90	\$250,000.00	\$231,470.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	04/12/23	08/13/26	FFCBNK	5.45 yr w/2 call dates	\$245,157.50	\$250,000.00	\$235,772.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
Total Federal Securities					\$738,058.76	\$750,000.00	\$694,497.50						
Corporate Securities													
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	\$272,480.00	\$250,000.00	\$246,187.50	3.30%	1.34%	1.43%	46625HQQ3	Stifel	4/1,10/1
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	\$264,982.45	\$250,000.00	\$246,252.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19,10/19
Total Corporate Securities					\$537,462.45	\$500,000.00	\$492,440.00						
State/Municipal Taxable Securities													
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	\$256,022.50	\$250,000.00	\$246,020.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15,11/15
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	\$257,542.50	\$250,000.00	\$234,712.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1
Total State/Municipal Taxable Securities					\$513,565.00	\$500,000.00	\$480,732.50						
Total Water (Operating)					\$1,789,086.21	\$1,750,000.00	\$1,667,670.00						
Total Water All Securities					\$1,789,086.21	\$1,750,000.00	\$1,667,670.00						
Total All City/Water Securities					\$21,063,501.94	\$20,644,012.19	\$20,064,519.71						

City of Neenah

2025 Capital Improvements Budget - Streets, Pedestrian Routes and Traffic Control

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Major Streets

STR01	S. Commercial Street (Stanley - Winneconne) / 8,135 ft. (4,5) Year three of funding for professional services for design of street construction, storm sewer construction and real estate management - All services to be performed in compliance with WisDOT requirements.	\$ -	\$ -	\$ 2,150	\$ (2,150)	Complete.
STR03	Commercial Street/Winneconne Avenue Intersection Improvement. Project to modify southbound approach lanes to better align with lane configuration to be used in the S. Commercial Street reconstruction and reduce vehicle merge conflicts. Request is for construction.	194,135	-	996	193,139	Project started in 2024 and will end in 2025. Encumbrance for \$148k
STR13	S. Commercial Street (Stanley - Winneconne) / 8,135 ft. (4,5) Real estate acquisition. Costs for fee simple and easement purchases.	130,000	-	4,452	125,548	Project complete.
STR20	S. Commercial Street (Stanley - Winneconne) / 8,135 ft. (4,5) Reconstruct street: Construction to be funded in part through STP-Urban Program - Budget estimate reflects City's share of total project cost	-	2,400,000	842,175	1,557,825	WisDOT contract. Ongoing construction. Estimated at \$2.6M.

Street Upgrades - City Initiated

STR06	Stevens Street (Winnebago Heights - Laudan) / 600 ft. (2) Reconstruct. Coordinate with utility construction.	-	-	6,361	(6,361)	Complete. Contract 1-24 final payment issued.
STR14	River Street (Forest - Edna) / 475 ft. (4) and High Street (River - Center)/475 ft. (3) Resurface. Coordinate with utility construction.	61,532	-	-	61,532	Contract 7-23 remains open for punch list items.
STR21	Forest Manor Court (Marathon - S terminus) 900 ft. (3) Resurface Coordinate with utility construction.		235,000	34	234,966	Awarded in Contract 1-25. Estimated at \$171,571.
STR22	Alexander Drive (Bruce - Commercial) 740 ft. (2) Resurface Coordinate with utility construction.		125,000	220	124,780	Awarded in Contract 1-25. Estimated at \$90,000.
STR23	Lexington Court (Bruce - E terminus) 580 ft. (2) Resurface Coordinate with utility construction.		150,000	220	149,780	Awarded in Contract 1-25. Estimated at \$90,000.
STR24	Bruce Street (Parkwood - Lexington) 475 ft. (3.3) Resurface Coordinate with utility construction.		80,000	220	79,780	Awarded in Contract 1-25. Estimated at \$90,000.
STR25	Hickory Lane (Cecil - Baldwin) 950 ft. (4) Resurface Coordinate with utility construction. Moved from fiscal year 2029		390,000	65	389,935	Awarded in Contract 3-25. Estimated at \$199,420. Service line pipe bursting is complete. Mainline sewer and water installation scheduled late July.

City of Neenah

2025 Capital Improvements Budget - Streets, Pedestrian Routes and Traffic Control

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
STR26	Caroline Street (Lake - terminus) 475 ft. (2) Reconstruct Coordinate with utility construction. Severely degraded road		140,000	65	139,935	Awarded in Contract 3-25. Estimated at \$110,000. Service line pipe bursting is complete. Mainline sewer and water installation scheduled late July.
STR27	Douglas Street (Henry - Commercial) 845 ft. (4) Resurface Coordinate with utility construction. Work associated with Douglas Pond utilities		140,000	3,633	136,367	Awarded in Contract 2-25. Estimated at \$150,000. Utility work and concrete repairs are complete. Final paving remains.
STR28	Elm Street (Division - Wisconsin) 2,000 ft. (3,4) Resurface Coordinate with utility construction. Moved from fiscal year 2028		350,000	6,483	343,517	Awarded in Contract 2-25. Estimated at \$355,895. Utility work and concrete repairs are complete. Final paving remains.
STR29	Wisconsin Avenue (Oak - Lakeshore) 3,410 ft. (3) Reconstruct Planning services to develop conceptual design in preparation for 2026 construction.		25,000	-	25,000	RFP being prepared.
012-9910	Engineering / administrative costs related to CIP projects. Transfer to City's general fund.		162,500	81,250	81,250	Monthly Allocation

Subdivision Streets Under Improvement Contracts

NST01	Southfield Plat Existing 2" asphalt and gravel streets; Construct curb/gutter streets Bruce St / 830 ft. Southfield Ct / 390 ft.		290,000	-	290,000	Awarded in Contract 1-25. Estimated at \$200,000.
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General Street / Bridge Repair

SM01	Undesignated concrete and asphalt pavement repair	\$ 67,500	225,000	25,344	267,156	Asphalt repairs awarded. Concrete repairs bid opening 4/22.
SM02	Annual pavement markings		60,000	-	60,000	Ongoing, as needed.
SM04	Commercial Street, Fox River Bridge Repairs to deck at Neenah Paper abutting dock; Outside design services and construction		100,000	18,465	81,535	2/19/25 council approved design of bridge for \$16,500. Plans being developed by Benesch.
Total Streets		\$ 453,167	\$ 4,872,500	\$ 992,133	\$ 4,333,534	

City of Neenah
2025 Capital Improvements Budget - Streets, Pedestrian Routes and Traffic Control
Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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PEDESTRIAN ROUTES

New Pedestrian Routes

SDW05	Bruce Street (Castle Oak - Alexander) 2,820 ft. of sidewalk. Sidewalk on both sides	\$ -	130,000	-	130,000	Awarded in Contract 1-25. Estimated at \$100,000.
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Pedestrian Routes Replacement / Repair

SDW01	Undesignated	\$ 24,000	150,000	22,600	151,400	Bid opening 4/22.
Total Pedestrian Routes		\$ 24,000	\$ 280,000	\$ 22,600	\$ 281,400	

TRAFFIC CONTROL

TC04	Wisconsin/Church - reconstruct radius at northwest corner, modify radius, striping and traffic signals to accommodate a pedestrian crossing on the west leg of the intersection	90,000	-	271	89,729	Awarded Contract 11-25.
TC05	Traffic Signal Interconnect	3,508	-	-	3,508	In process.
TC09	Commercial Street/Nicolet Blvd; Roundabout feasibility study Joint project with City of Menasha. Cost shown is total estimate for the study.	-	15,000	-	15,000	Proposals due 4/30.
TC10	Purchase traffic signal supplies	-	29,000	3,436	25,564	Ongoing, as needed.
TC11	Fixed equipment maintenance supplies	-	3,000	1,880	1,120	Ongoing, as needed.
Total Traffic Control		93,508	47,000	5,587	134,921	

TOTAL STREETS, PEDESTIAN ROUTES & TRAFFIC CONTROL	\$ 570,675	\$ 5,199,500	\$ 1,020,320	\$ 4,749,855
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City of Neenah

**2025 Capital Improvements Budget - Facilities
Status Updates 2nd Quarter 2025**

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Administration Building

MBF02	HVAC System - Continue upgrades with variable air valve unit replacement on 2nd floor.	\$ -	\$ 90,000	\$ 76,914	\$ 13,086	2/19/25 Council approved amendment. Increase in cost for HVAC to \$76,914, moved window sill replacement budget to this project - may not need entire \$30k. Currently being worked on
MBF05	Window and entry door replacement - Improve building energy efficiency (Evaluate grants for energy efficient building improvements)	-	475,000	135	474,865	Contract 10-25. Work was awarded to OMNI Glass & Paint. They are collecting information necessary to get shop drawing approvals for the replacement units.
MBF06	Window sill replacement - Materials only, staff to install	-	-	-	-	2/19/25 Council approved postponing until 2026 and moving budget to HVAC System (MBF02).
Total Administration Building		\$ -	\$ 565,000	\$ 77,049	\$ 487,951	

Police Department

PDF07	Administration Room Upgrades. Admin offices/rooms will be 31 years old, showing age, and are not set up to be the most efficient. We will upgrade 3 offices and the conference room to include repairing cracked walls around windows, door frames, and corners; changing out cabinets and file drawers to increase storage and usability; replacing desks/office tables as needed; adjusting/replacing lighting to improve employee health and well-being; purchasing a new table and 10 new chairs for the conference room, as well as upgrading the countertops, cabinets, and technology in that room.	\$ -	\$ 36,000	\$ 99	\$ 35,901	4/15/25 Council approved amendment and purchase in the amount of \$36,000.
PDF08	Complete Carpet Replacement. Carpet is 14 years old and showing significant signs of wear. We intend to replace the carpet in hallways, common areas and office areas.	-	61,009	-	61,009	4/15/25 Council approved amendment and purchase in the amount of \$61,009.37. Overage to come from project PDF09.
PDF09	Records room remodel: Reorganize cubicles and professional staff space to increase efficiency within the records department.	-	48,000	-	48,000	4/15/25 Council approved amendment and purchase in the amount of \$48,000.
PDF10	Upgrade front desk area.	-	6,500	-	6,500	4/15/25 Council approved amendment and purchase in the amount of \$6,500.
PDF11	Replacement of 31 year old office furniture in ISU. 8 sets of furniture	-	8,500	-	8,500	4/15/25 Council approved amendment and purchase in the amount of \$8,500.
PDF12	Storage Building	214,162	327,203	33,137	294,066	3/19/25 Council approved contract with Bayland Buildings for \$331,365. This will be funded with savings from 2024 projects: \$154,120 from building addition + \$60,041.81 from Barriers projects and remainder of \$117,203 to come from fund balance,
Total 2025 Police Department		\$ 214,162	\$ 487,212	\$ 33,236	\$ 453,976	

City of Neenah

**2025 Capital Improvements Budget - Facilities
Status Updates 2nd Quarter 2025**

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Fire Department

FDF02	Phase 1 - Remodel fire station #31 on Tullar Rd. in 2020 a facilities study concluded that Station #31 needed to be replaced or a complete renovation of the current facility should be planned; including a new roof, exterior walls, complete gut to framing and rebuild of the fire station quarters to better meet the current and future needs of the fire department. In addition, to serving as a fire station, this location also houses the city's employee health clinic and IS server room, thus the cost of the remodel would be charged \$4,200,000 to NMFR and \$1,800,000 to Administration Facilities	\$ 301,990	\$ 3,000,000	\$ 66,718	\$ 3,235,272	\$301,990 carry forward from 2024 is for the design and engineering of the remodel - 2024 budget was \$335,000 - cost is \$432,570 with SEH Inc (council approved this contract on 9/18/24 the difference to come from Facilities Fund balance). All expenses to date are for SEH. Working towards getting this done so it can go to bid.
FDF10	Provide key FOB entrance for Neenah fire stations (controlled by Neenah IS)	-	36,210	2,411	33,799	Station 32 doors - waiting on vendors to get materials and get back to us on a timeline of install. Back door key FOB completed.
FDF11	Remodel of station #32 administration offices, conference room, approach and lobby (Moved from 2026)	-	195,000	71,725	123,275	Station 32 remodel - concrete contractors come in a few weeks. Currently being worked on
Total 2025 Fire Department		\$ 301,990	\$ 3,231,210	\$ 140,854	\$ 3,392,346	

City Facilities

PWF01	Tullar Garage : Replace roof over Park's small equipment repair area and Mechanics area - phase 3 and 4 of 5 to replace the original roof on the 1990 building (Approximately 4,860 and 9,020 SF)	\$ -	\$ 120,000	\$ 117	\$ 119,883	Awarded Contract 8-25. Start date not set. Amount is \$91,549. Other costs will be associated with this project to total \$100k. Work is complete with the exception of replacing the coping on the parapet.
PWF03	Tullar Garage : Overhead Door and Opener repairs and replacement: On-going project - 2 shop doors (3 and 4 of 9)	-	12,000	5,623	6,377	Ongoing work.
PWF05	Tullar Garage : Replace ceiling fans in Parks Shop	-	7,000	-	7,000	Not started yet.
PWF11	Tullar Garage : HVAC Upgrades Air handling units for Parks shop and mechanics area.	-	25,000	-	25,000	Not started yet.
PWF12	Tullar Garage : Vertical caulking, concentrating on West side of the building	-	30,000	-	30,000	When weather permits, project will begin.
PWF13	Tullar Garage : Replace exterior door locks and install electric key fobs for Park's shop, Maintenance shop, front office, woodshop, traffic shop and front gate.	-	40,000	340	39,660	Meeting with contractor week of 4/28.
PWF14	Tullar Garage : Replace wall-mounted pressure washer in wash bay	-	15,000	-	15,000	Not started yet.
PWF15	Cecil Garage : Replace water service and Roof/building maintenance	-	40,000	-	40,000	Meeting with roofing company week of 4/28/25.
Total 2025 City Facilities		\$ -	\$ 289,000	\$ 6,080	\$ 282,920	

City of Neenah

**2025 Capital Improvements Budget - Facilities
Status Updates 2nd Quarter 2025**

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Parking Facilities

PWF16	<u>Church Street Ramp</u> : Replace 4 cast iron storm drain pipes at outside of ramp	\$ -	\$ 40,000	\$ 34,050	\$ 5,950	Complete
PWF17	<u>Church Street Ramp</u> : Structure condition survey	-	15,000	-	15,000	Currently working on.
PWF18	<u>Church Street Ramp</u> : Miscellaneous structure repairs	-	15,000	-	15,000	Ongoing, as needed.
Total 2025 Parking Facilities		\$ -	\$ 70,000	\$ 34,050	\$ 35,950	

Bergstrom-Mahler Museum

BMF01	Annual Subsidy. (Potential projects could include: HVAC repair/replace, Paint and repair exterior trim and repair stucco, Slate roof repair and inspection.)	\$ -	\$ 35,000	\$ 35,000	\$ -	This was paid in January 2025.
Total 2025 Bergstrom-Mahler Museum		-	35,000	35,000	-	

Library

LBF09	Reupholster 7 library chairs (public seating) - The seating in the youth department sees significant usage and the fabric is wearing thin.	\$ -	\$ -	\$ -	\$ -	Approved by Library Board on 4/18/25 to reallocate the \$7k to repair of the seawall. Going before Finance Committee on 4/28/25 and Council on 5/7/25.
LBF10	Level concrete by the Library's front doors	-	4,000	-	4,000	Not started yet.
LBF11	Repair of Seawall	-	7,000	-	7,000	Approved by Library Board on 4/18/25 to reallocate the \$7k to repair of the seawall. Going before Finance Committee on 4/28/25 and Council on 5/7/25.
Total 2025 Library		-	11,000	-	11,000	

City of Neenah
2025 Capital Improvements Budget - Facilities
Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Parks and Recreation

PRF01	Doty Seawall replacement construction and stabilization - phase 1 (applying for grants to offset cost)		\$ 3,055,000	\$ 74,971	\$ 2,980,029	Starting September 2 with a substantial completion date of November 14 with final completion in 2026.
PFR02	Little Lake Butte Des Morts (LBDM) aquatic plant management plan Phase 1A	-	-	9,364	(9,364)	Funding Source: WI-DNR Surface Water Grant \$50,000; Participating Municipalities \$10,500; Fund for Lake Michigan grant \$15,000; Future Neenah \$1,200; Community Foundation \$2,492; In-Kind \$9,855; City of Neenah's cost approximately \$14,000. All work is completed.
PRF02B	Little Lake Butte Des Morts (LBDM) aquatic plant management plan Phase 1B	-	-	9,364	(9,364)	Funding Source: WI-DNR Surface Water Grant \$50,000; Participating Municipalities \$10,500; Fund for Lake Michigan grant \$15,000; Future Neenah \$1,200; Community Foundation \$2,492; In-Kind \$9,855; City of Neenah's cost approximately \$14,000. All work is completed.
PRF06	Building ADA upgrades		20,000	7,526	12,474	Focus is on Doty Park. Ongoing.
PRF07	Kimberly Point lighthouse - ADA / historical preservation Final design / grant writing		20,000	-	20,000	In progress, grant has been written to help support reconstruction, fundraising kick-off August 7.
PRF08	Southview Courts (\$300,000 was adopted in 2024, project did not occur , so the amount was not borrowed for in 2024. An additional \$100,000 is needed to complete project, for a total of \$400,000)		400,000	8,958	391,042	Substantially completed.
PRF12	Miscellaneous asphalt trails / parking lots program		35,000	-	35,000	Work through the construction season.
PFR15	Cook Park	180,000	-	-	180,000	Completed.
PFR18	Carpenter Preserve phase 1		100,000	383	99,617	Work on throughout the year.
PRF19	Flag memorial Shattuck Park		100,000	63,186	36,814	Completed. We will receive 50% of the total expenditures from the Veteran's Association.
PRF20	Green Park		200,000	-	200,000	Awarded the contract. Will beginning work this Fall.
PRF21	Doty Park		95,000	2,781	92,219	Delayed minimum 1 yr to work with DICEP on theming of the play area and fundraising. Conceptual Design will be spent for \$20k - remaining \$75k will not be needed in 2025 or borrowed for. Commission budget amendment on 4/17/25.
Total 2025 Parks and Recreation		\$ 180,000	\$ 4,025,000	\$ 176,533	\$ 4,028,467	

Arrowhead

APF01	Arrowhead Park Design, Engineering and Construction	\$ 972,345	\$ -	\$ 339,989	\$ 632,356	In process.
Total 2025 Arrowhead		972,345	-	339,989	632,356	

TOTAL ALL 2025 FACILITIES	\$ 1,668,497	\$ 8,713,422	\$ 842,791	\$ 9,324,966	
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City of Neenah
2025 Capital Improvements Budget - Equipment
Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
<u>DOLAS / City Clerk</u>						
CCE01	Badger Books - one (1) server and six (6) clients	\$ -	\$ 8,100	\$ -	\$ 8,100	These are no longer needed. Will not borrow for.
CCE02	Folding Machine	-	10,923	10,923	-	2/5/25 Council approved purchase in amount of \$10,932.50 to be funded from fund balance.
Total 2025 DOLAS / City Clerk		\$ -	\$ 19,023	\$ 10,923	\$ 8,100	

Information Systems

ISE01	Enterprise Resource Planning Suite (ERP). As the City's ERP implementation continues this funding will be utilized for application implementations and modifications, training and SaaS Cloud access fees. When this project was initiated in 2019 it was anticipated to be a 3 - 4 year project. Benefits will include seamless integration for data sharing between nearly all City applications, ability to more easily introduce dashboards and analytics for decision making and extending services to the public more efficiently through web portals.	55,324	240,000	98,918	196,406	Central Square renewal processed. TTech (Ascent) Tax system 50% implemented. Targeting completion by October. Identified Navaline cloud migration. Targeting project start by June, no timeline estimate yet.
ISE02	Multi-Year Hardware/Software Maintenance Agreements. Carrying on the effort to budget expenditures and tax levy dollars most efficiently, these additional funds will provide the necessary funding to implement 5 year agreements for hardware/software solutions	96,013	410,000	328,770	177,243	Approximately 15 of 34 license renewals processed. Currently estimating completing all renewals 6% under budget.
ISE03	Cybersecurity Initiative - Continue to address security deficiencies identified in the 2022 security analysis, including SaaS/License fees for solutions.	84,208	-	45,850	38,358	2 of 3 license renewals processed. New Duo MFA system 60% implemented, covered by state grant, targeting completion by July. Two new implementations identified.
ISE04	Smart Cities Initiatives	104,179	-	11,252	92,927	Cemetery and Washington Park fiber approved at 12/18/24 Council Meeting. Contract signed and project started. Work to start May 5th. Targeting completion by May 23rd. Note: \$50k of this project coming from remaining ARPA funds. Additional fiber projects identified, currently prioritizing with staff.
ISE07	Wireless Network Upgrade	12,691	-	9,743	2,948	Equipment purchased in 2024. Installation starting May 5th at the Pool. Remaining sites need to be scheduled. Targeting completion by October.
ISE09	Redundant Data Storage	71,958	-	-	71,958	Assessing needs and creating RFP document. Targeting completion by August.
ISE10	Fiber Builds/Acquisitions - Expansion of the City's Fiber Infrastructure to meet the City's technology initiatives, including Smart Cities.	35,540	60,000	-	95,540	Additional fiber projects identified, currently prioritizing with staff.
ISE11	Computer Replacement Fund. Ongoing fund to replace aging and low-performance endpoints such as desktops, laptops and thin clients.	-	40,000	39,326	674	Purchased 34 machines. 60% completion. Targeting 2025 replacements completed by September.

City of Neenah

2025 Capital Improvements Budget - Equipment

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
ISE14	Technology Replacement Fund. This funding will provide us the ability to upgrade aging hardware, and replace equipment when it is at end of life or experiences hardware failure. Currently planning 2025 funds for replacement of end of life access control hardware, security cameras, and phone system equipment.	-	65,000	5,774	59,226	Currently assessing existing technology and prioritizing replacements. Targeting 2025 replacements completed by end of year.
ISE15	Data Center Air Conditioning. Replace current AC unit in Production Data Center. This unit was purchased in 2011 and struggles to maintain acceptable temperatures during stretches of hot weather because of the increase of devices added to the room. <i>Deferred from 2024 budget.</i>	-	40,000	17,493	22,507	Approved at 3/19 Council Meeting. Quote signed. Waiting for equipment and scheduling of install. Targeting project completion by June.
Total 2025 Information Systems		\$ 459,913	\$ 855,000	\$ 557,126	\$ 757,787	

Police Department

PDE01	Vehicle purchases: Squads 1, 5, 28, 29 and 34	\$ -	\$ 282,500	\$ 246,638	\$ 35,862	This is complete.
PDE03	Axon body cam equipment contract (3rd year out of 5-year contract with body cam provider). The contract is a service agreement, as well as equipment replacement. This includes new cameras and equipment upon signing, halfway (2.5 years), and at the end of the contract (5 years), replacing equipment 3 times in 5 years.	-	40,550	40,550	-	This is complete.
PDE04	Axon Taser 7. Payment 5 of 5. Continued payment on purchase of 20 Taser 7s. Cost includes all training cartridges and accessories per year.	-	18,840	18,840	-	This is complete.
PDE09	ISU Crime Scene evidence documentation cameras, lens and equipment to replace the current equipment from 2005/2006	-	20,000	12,706	7,294	In process
PDE11	Ballistic helmets (14)	-	15,000	-	15,000	In process
PDE12	In-car video recording system replacement for 10 squads. Includes removal of old camera system and install of new Axon cameras, as well as yearly maintenance fees. Payment 1 of 5.	-	30,000	26,228	3,772	This is complete.
Total 2025 Police Department		\$ -	\$ 406,890	\$ 344,962	\$ 61,928	

City of Neenah

2025 Capital Improvements Budget - Equipment

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
Fire Department (Neenah Share Only)						
FDE01	Major equipment relating to firefighting, EMS, hazmat meters, communication equipment, large appliances and station maintenance equipment such as snowblowers, lawnmowers, etc. Total projected cost \$50,000. City of Neenah responsible for fixed percentage as agreed to in the Consolidation Agreement. 2025 cost distribution formula 61.12% is used for budgeting purposes	\$ -	\$ 30,560	\$ -	\$ 30,560	Ongoing throughout the year
FDE04	Purchase of Heavy Duty Rescue for multiple special operations response. Total project cost is \$800,000 for vehicle and associated equipment. City of Neenah is responsible for fixed percentage as agreed to in the Consolidation Agreement. 2025 cost distribution formula 61.12% is used for budgeting purposes - Contractually obligated	-	488,960	451,353	37,607	Paid for the vehicle, the equipment and other items are not paid for yet. Receive truck in 2027. \$65,000 will be moved to 2027 which is equipment for the truck.
FDE05	Purchase of a one-ton pick up truck for towing small equipment (boat, trailer etc.) Total project cost is \$75,000 for vehicle and associated equipment. City of Neenah is responsible for fixed percentage as agreed to in the Consolidation Agreement. 2025 cost distribution formula 61.12% is used for budgeting purposes	-	45,840	39,522	6,318	The truck is received - waiting on equipment.
FDE06	Purchase of a light duty truck Total project cost is \$62,500. City of Neenah is responsible for fixed percentage as agreed to in the Consolidation Agreement. 2025 cost distribution formula 61.12% is used for budgeting purposes - Move one light duty vehicle to fiscal year 2026	-	38,200	35,180	3,020	This was purchased 4/14/25. The vehicle is being outfitted with radios, lights, sirens, etc. 3/5/25 Council approved purchase in total amount not to exceed \$62,500 (Neenah's portion \$38,200). This has been purchased and is in-service.
FDE07	Purchase turnout gear. According to the National Fire Protection Association (NFPA) 1851 standard, turnout gear has a maximum service life of 10 years, regardless of its condition. NMFR follows these guidelines to protect our firefighters from risks posed by aging gear, which can include compromised protection against fire and exposure to hazardous substances. This Capital Improvement Program (CIP) budget will fund the replacement of older gear with new, NFPA-compliant equipment, ensuring continuous safety and protection for our personnel. Ensuring that all firefighters have up-to-date, properly maintained PPE is not only a best practice but a legal and ethical obligation to safeguard their health and well-being. Worn or outdated gear increases the risk of injury and exposure to harmful substances, including carcinogens. Replacing PPE at appropriate intervals is vital in reducing these risks and in complying with NFPA safety standards. Total project cost is \$65,000.	-	39,730	13,175	26,555	Purchases are ongoing.
FDE08	Replace and upgrade of Training Tower, along with related buildings and props. In August of 2023 a windstorm damaged buildings and props on our training grounds. This event has created an unexpected opportunity to revamp our grounds and the types of training we are able to offer.	-	611,200	-	611,200	Received \$305,600 grant from Winnebago County Spirit Fund for Neenah's portion - Total cost before grant is \$611,200. This project is ongoing.
Total Fire Department (Neenah Share Only)		\$ -	\$ 1,254,490	\$ 539,230	\$ 715,260	

City of Neenah

2025 Capital Improvements Budget - Equipment

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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Public Works

PWE10	Replace #9A - 2001 14-yd. Plow truck - no salter (Stainless Steel Box)	\$ 111,117	\$ -	\$ 135,046	\$ (23,929)	PO 24-6, 24-7. Ordered. Approved by Council 4/18/23 for \$251,302, budget was \$230,000, remainder to be funded by fund balance. Delivered 5/6/25.
PWE13	Replace #8 - 2004 Single-axle patrol truck with wing. (Stainless steel box, no salter)	-	250,000	115,999	134,001	2/19/25 Council approved purchase in amount of \$247,497.80. PO 25-7
PWE14	Replace 25yd rear load garbage truck - number to be determined	-	275,000	247,997	27,003	12/18/24 Council approved purchase in amount of \$246,692. PO 25-1
PWE15	Replace 2019 New Way automated solid waste truck. Truck number to be determined.	-	375,000	310,994	64,006	\$379,887 Purchase Order 25-2
PWE16	Replace #20 - 2005 3/4 ton pick-up with V-plow.	-	75,000	-	75,000	Not started yet.
PWE17	Replace #1B - 2013 shop supervisors truck	-	65,000	-	65,000	Not started yet.
PWE18	Replace #18 - 2006 1-ton dump truck (no plow)	-	80,000	-	80,000	Not started yet.
PWE19	Replace #10A - 2009 14 yd. Tandem-axle patrol truck with wing and salter (stainless steel box, scraper blade)	-	315,000	-	315,000	2/19/25 Council approved purchase in amount of \$359,153.30, with the difference of \$44,153 to come out of fund balance PO 25-8
PWE20	Replace administration building tractor (include snowblower, mower deck and salter)	-	50,000	40,358	9,642	2/5/25 Council approved purchase in amount of \$42,357.88. PO 25-3. Delivered.
PWE21	Purchase refuse and recycling carts - minimum order of 702	-	42,000	39,786	2,214	2/5/25 Council approved purchase in amount of \$39,786. PO 25-4.
Total 2025 Public Works		\$ 111,117	\$ 1,527,000	\$ 890,180	\$ 747,937	

City of Neenah
2025 Capital Improvements Budget - Equipment
Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
<u>Community Development</u>						
CDE01	Replace Inspection/Assessor vehicle. Low mileage used vehicles and lease options will be explored.	\$ -	\$ 25,000	\$ 16,588	\$ 8,413	12/10/24 Council approved the purchase in amount of \$20,698. This is complete. Trade-in offset cost.
Total 2025 Community Development		-	\$ 25,000	\$ 16,588	\$ 8,413	
<u>Parks and Recreation</u>						
PRE04	Lawn Mower 4 - Moved up from fiscal year 2028		\$ 155,000	\$ -	\$ 155,000	3/5/25 Council approved purchase for \$154,060.14. Has been ordered.
Total 2025 Parks and Recreation		-	\$ 155,000	\$ -	\$ 155,000	
<u>Cemetery</u>						
CME01	Replace 2004 TR1 Case hoe	\$ -	\$ 150,000	\$ -	\$ 150,000	4/15/25 Council approved the purchase in the amount of \$106,275.66. Has been
Total 2025 Cemetery		-	\$ 150,000	\$ -	\$ 150,000	
TOTAL ALL 2025 EQUIPMENT		\$ 571,030	\$ 4,392,403	\$ 2,359,008	\$ 2,604,425	

City of Neenah
2025 Capital Improvements Budget - TID and Redevelopment
Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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TID #9 - US Highway 41 Industrial Corridor District

TF901	Planning / marketing / project support	\$ -	\$ 15,000	\$ -	\$ 15,000	These funds are used for misc. studies, plans, site marketing, etc.
TF902	Fox Cities Regional Partnership	-	4,200	-	4,200	Funding for Fox Cities Regional Partnership
TF903	Site Prep Work	-	-	1,600	(1,600)	Done.
Total 2025 TID #9		\$ -	\$ 19,200	\$ 1,600	\$ 17,600	

TID #10 - Near Downtown District

TF1001	Planning / marketing / project support	\$ -	\$ 10,000	\$ 405	\$ 9,595	These funds are used for misc. studies, plans, site marketing, etc.
Total 2025 TID #10		\$ -	\$ 10,000	\$ 405	\$ 9,595	

TID #11 - Pendleton Development Area

TF1101	Planning / marketing / project support	\$ -	\$ 10,000	\$ -	\$ 10,000	These funds are used for misc. studies, plans, site marketing, etc.
TF1102	Fox Cities Regional Partnership	-	4,200	-	4,200	Funding for Fox Cities Regional Partnership
TF1103	Utility, Pedestrian Trail & Street Improvements	115,000	-	-	115,000	These funds are intended to install a trail, curb/gutter along the south side of CTH JJ adjacent to the Pendleton Park Apartments. This was required as part of the development agreement.
Total 2025 TID #11		\$ 115,000	\$ 14,200	\$ -	\$ 129,200	

<p>City of Neenah</p> <p>2025 Capital Improvements Budget - TID and Redevelopment</p> <p>Status Updates 2nd Quarter 2025</p>

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
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TID #12 - Bridgewood Development Area

TF1201	Planning / marketing / project support	\$ -	\$ 15,000	\$ -	\$ 15,000	These funds are used for misc. studies, plans, site marketing, etc.
TF1202	Fox Cities Economic Development Partnership	-	4,200	-	4,200	Funding for Fox Cities Regional Partnership
TF1209	North Pond Design	50,000	-	-	50,000	City acquired the pond north of Bridgewood Hotel. The funds are to design the pond to function as a city storm water pond.
TF1210	North Pond Modifications	200,000	-	-	200,000	Once designed, these funds will pay for the construction of the north pond.
Total 2025 TID #12		\$ 250,000	\$ 19,200	\$ -	\$ 269,200	

TID #13 - Industrial Park Expansion Area

TF1301	Planning / marketing / project support	\$ -	\$ 15,000	\$ 1,045	\$ 13,955	These funds are used for misc. studies, plans, site marketing, etc.
Total 2025 TID #13		\$ -	\$ 15,000	\$ 1,045	\$ 13,955	

Redevelopment Fund

RD01	Funds will assist with financing and construction of redevelopment planning and projects in non-TIF areas of the City.	\$ 210,717	\$ 50,000	\$ -	\$ 260,717	The purpose of the fund was to create a revenue source to assist with redevelopment projects outside of a TIF district. At this point, the funds will be used on an as-needed basis.
Total 2025 Redevelopment Fund		\$ 210,717	\$ 50,000	\$ -	\$ 260,717	

City of Neenah

**2025 Capital Improvements Budget - Sanitary Sewer
Status Updates 2nd Quarter 2025**

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
SEW08	South Park Ave Easement	\$ 146,490	\$ -	\$ 80,552	\$ 65,938	Contract 4-24 is open.
SEW10	Pavement repair: Concrete and asphalt patches.	-	20,000	-	20,000	Included in contracts 4-25 and 5-25.
SEW13	River St / High St	9,070	-	-	9,070	Contract 7-23 is open.
SEW16	Existing sanitary sewer system repairs/replacement. Various locations. Grouting, pipe joint sealing, sealing and repairing manholes, slip lining pipe, relaying mains, spot rehabilitation.	-	180,000	86,042	93,958	Ongoing work.
SEW17	Lift station upgrades. Various locations. Continuation of City-wide program begun in 1997.	-	40,000	33,127	6,873	Ongoing work.
SEW19	Bell St	75,000	-	-	75,000	
SEW22	Hickory Lane (Cecil - Baldwin) 950 ft. Install new main and laterals. Coordinate with street construction. Moved forward from fiscal year 2029	-	200,000	646	199,354	Awarded in Contract 3-25. Estimated at \$167,610.
SEW23	Caroline Street (Lake - terminus) 430 ft. Install new main and laterals. Coordinate with street construction.	-	90,000	16	89,984	Awarded in Contract 3-25. Estimated at \$85,000.
SEW24	Douglas Street (Henry - Commercial) 845 ft. Install new main and laterals (22). Coordinate with street construction.	-	180,000	181,564	(1,564)	Awarded in Contract 2-25. Estimated at \$215,000. Utility work and concrete repairs are complete. Final paving remains.
SEW25	Elm Street (Division - Wisconsin) 870 ft. Install new main and laterals Coordinate with street construction. Moved forward from fiscal year 2028	-	240,000	163,801	76,199	Awarded in Contract 2-25. Estimated at \$160,368. Utility work and concrete repairs are complete. Final paving remains.
046-9910	Engineering/Administrative costs related to CIP projects. Transfer to City's General Fund.	-	62,500	31,250	31,250	Monthly Allocation
TOTAL 2025 SANITARY SEWER		\$ 230,560	\$ 1,012,500	\$ 576,998	\$ 666,062	

City of Neenah

2025 Capital Improvements Budget - Storm Water

Status Updates 2nd Quarter 2025

Project Number	Project Description and Plan Comments	2024 Carry Forwards	2025 Revised Budget	Expenditures Date	Remaining Balance	Status Comments
STW05	Miscellaneous repairs/Various streets. Storm sewer mains, catch basins and leads. Includes work on street paving projects that aren't listed above. Annual appropriation to continue this program.	\$ -	\$ 200,000	\$ -	\$ 200,000	Approx. \$32,000 allocated in contracts 1-25 and 3-25.
STW06	Detention Ponds - Storm water management device development. \$150,000. Leading sites are Bridgewood Pond, Peckham Pond, Douglas Park Pond, Rec Park site.	248,292	500,000	180,136	568,156	\$248,292 Purchase Order from 2024 Contract 11-24, Douglas Pond
STW08	Developer reimbursement. Oversize storm pipes and ponds	-	50,000	352,850	(302,850)	4th Add to Freedom Meadows and 2nd Add to Freedom Acres developer reimbursement.
STW09	Mini storm sewer. Various locations. Limited funds are recommended to continue elimination of backyard drainage problems.	-	5,000	-	5,000	Used as needed.
STW10	Pavement repair: Concrete and asphalt patches.	-	60,000	-	60,000	Included in contracts 4-25 and 5-25.
STW11	Harrison St Pond	275,552	-	-	275,552	Contract 7-21 is Complete. A final pay request is being prepared.
STW13	Caroline Street (Lake - terminus) 510 ft. Replace main, install laterals and catch basins. Coordinate with street construction.	-	10,000	-	10,000	Awarded in Contract 3-25. 28,682 Service line pipe bursting is complete. Mainline sewer and water installation scheduled late July.
STW14	Douglas Street (Henry - Commercial) 8290 ft. Replace main, install laterals and catch basins. Coordinate with street construction.	-	210,000	169,393	40,607	Awarded in Contract 2-25. Estimated \$170,000. Utility work and concrete repairs are complete. Final paving remains.
STW15	Elm Street (Division - Wisconsin) 1720 ft. Replace main, install laterals and catch basins. Coordinate with street construction. Moved from fiscal year 2028	-	260,000	62,682	197,318	Awarded in Contract 2-25. Estimated \$94,469. Utility work and concrete repairs are complete. Final paving remains.
049-9910	Engineering/Administrative costs related to CIP projects. Transfer to City's General Fund.	-	25,000	12,500	12,500	Monthly Allocation
TOTAL 2025 STORM WATER		\$523,844	\$ 1,320,000	\$ 777,561	\$ 1,066,283	



MEMORANDUM

To: Members of the Finance and Personnel Committee
From: Chairman Steiner
Date: July 24, 2025
Re: Jun Voucher Review

On behalf of the Committee and Common Council, I have reviewed expenditure abstracts and other Finance Department records supporting:

1. Jun General Expenditure Voucher Nos. 2878 through 2949 (\$234,805.02) and 2828 through 2927 and 60333 through 60496 (\$3,192,822.86) and Jun payroll (\$256.73) for a combined total of \$3,427,884.61.
2. Jun Automated Transfers Nos. 1 through 63 totaling \$3,411,652.10.

I recommend their approval.

Attached are schedules of Jun Automated Fund Transfers and Non-Payroll Expenditure Vouchers over \$2,000.

Attachments