

AGENDA

REGULAR WATER COMMISSION MEETING AND STORM WATER CITIZEN ADVISORY BOARD MEETING

Tuesday, May 21, 2024

4:30 P.M.

Hauser Room – City Hall

NOTICE IS HEREBY GIVEN, pursuant to the requirements of Wis. Stats. Sec. 19.84, that a majority of the Neenah Common Council may be present at this meeting. Common Council members may be present to gather information about a subject over which they have decision making responsibility. This constitutes a meeting of the Neenah Common Council and must be noticed as such. The Council will not take any formal action at this meeting.

1. Approve Regular Meeting Minutes for April 15, 2024 (Attachment)
2. Approve the Invoices for April 2024 (Attachment)
3. Appearances
4. Old Business/New Business
 - A. Annual Utility Audit Report (Attachment)
 - B. Financial Reports (Attachment)
 - C. Approve Draft 2024-2028 CIP (Attachment)
 - D. Director's Report (Attachment)
 - E. Any Other Business That May Legally Come Before the Commission
 - F. Adjournment

*In accordance with the requirements of Title II of the Americans with Disabilities Act (ADA), the City of Neenah will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you need assistance, or reasonable accommodation in participating in this meeting or event due to a disability as defined under the ADA, please call the **Water Utility Administrative Assistant at 920-886-6180** or the **City's ADA Coordinator at (920) 886-6106** or e-mail attorney@ci.Neenah.wi.us at least 48 hours prior to the scheduled meeting or event to request an accommodation.*

**MINUTES OF THE NEENAH WATER WORKS COMMISSION
AND
STORM WATER CITIZEN ADVISORY BOARD MEETING**
Regular Meeting – April 15, 2024
Hauser Room – City Hall

Present: President Schmeichel; Commissioners: Lang, Hemes, Steiner, and Bauman, and Director Mach

Also Present: Public Works Engineer Heath Kummerow

President Schmeichel called the meeting to order at 4:33 p.m.

Approve Meeting Minutes for March 18, 2024 – Following discussion, **M.S.C. Hemes/Lang to approve the March 18, 2024, Meeting Minutes.** All voting aye.

Approve the Invoices for March 2024 – Commissioners had no questions.

Following discussion, **M.S.C. Lang/Bauman to approve the March 2024 invoices.** All voting aye.

Appearances – None.

Old Business/New Business

Storm Water Report – Public Works Engineer Kummerow presented the Storm Water Report this month. The piping for the Douglas Pond will be installed soon in conjunction with a temporary closing of S. Commercial Street. Westwood is in the process of designing the Douglas Pond. The pumps have been installed at the Harrison Pond, but a transformer needs to be installed to serve the pumps with the correct voltage. The distressed trees that are present at the site will be replaced by the contractor under warranty. Engineer Kummerow detailed the 2023 MS4 Report for the Commissioners.

Following discussion, **M.S.C. Hemes/Bauman to accept and place on file the Storm Water Report and the 2023 MS4 Report.** All voting aye.

Award Contract 4-24 Sanitary Sewer and Water Main in the S. Park Drive Easement – Director Mach noted that the approval authority process requires the Commission to approve all contracts in which the Utility is responsible for greater than 50% of the cost of the work. Two bids were received for the project and the lowest responsible bid was received from Scott Lamers Construction.

Following discussion, **M.S.C. Bauman/Schmeichel to recommend awarding Contract 4-24 to Scott Lamers Construction of Kaukauna, WI in the amount of \$366,812.00 and to recommend said award to the Common Council.** All voting aye.

Award Purchase of Extended Cab Pickup Truck – Director Mach presented the bids for the replacement of the 2014 pickup truck. Commissioners asked if the 10-year replacement cycle is working well for staff. Director Mach explained that 10 years seems to be about the right time to replace vehicles and (with limited exceptions), this has allowed us to limit the amount of major vehicle repairs. He also noted that staff take good care of the vehicles as we've received good trade-in value for our used vehicles. Director Mach was concerned about the recall on the Ram Classic 1500 and recommended that the Commission approve the second lowest bid from Bergstrom Automotive for the Ford F-150 XL.

**Waterworks Commission and Storm Water Citizens Advisory Board Regular Meeting Minutes
April 15, 2024
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Following discussion, **M.S.C. Hemes/Lang to award the alternate bid for a total of \$40,875.50 to Bergstrom Ford Lincoln of the Fox Valley for a 2024 Ford F-150 Crew Cab XL 4x4 6 ½ ft Box which includes a trade in of the 2014 Ford F-150.** All voting aye.

Approve 2023 Water Quality Report – Director Mach presented the 2023 Water Quality Report for Commission comment and consideration. Commissioners asked about the PFAS results and the calculation for Level Found for some of the contaminants. Director Mach noted that the PFAS results were very low, but staff will remain vigilant for any regulatory updates. The Level Found for Disinfection Byproducts is explained in the Definitions section as it is calculated using the locational running annual (LRAA) of samples for each monitoring location through the system. The DNR maintains the LRAA and we receive this result from them.

Following discussion, **M.S.C. Lang/Hemes to approve the 2023 Water Quality Report.** All voting aye.

Director's Report –

1. Water Loss Report – Staff are inspecting water main installations for the time being and will resume locating leaks as time allows.
2. The following items were approved at the March 14, 2024 Board of Public Works meeting:
 - Award Contract 4-24, Sanitary Sewer and Water Main in the S. Park Drive Easement, to Scott Lamers Construction in the amount of \$366,812.00. The base bid for Water work is \$203,134.00.
 - Award Contract 5-24, Sanitary Sewer and Water Main on North Street, to David Tenor Corporation, in the amount of \$549,607.60. There are two private services to be replaced.
 - Pay Request No. 3, Contract 2-23W West Side Booster Station Building Construction to RJM construction, LLC., in the amount of \$103,265.00.
3. The following items were approved at the March 28, 2024 Board of Public Works meeting:
 - Award Contract 7-24, Concrete Pavement and Sidewalk Repair, to Jim Fischer, Inc. in the amount of \$537,225.00. The amount of work attributable to Water is \$15,658.83.
 - Award Contract 8-24, HMA Repair, MCC, Inc. using the base bid in the amount of \$106,942.50. The amount of work attributable to Water is \$31,668.00.
 - Change Order No. 1 Contract 1-24W Removal and Replacement of Carbon Dioxide Tank and Related Appurtenances, Rhode Bros. Inc., Plymouth, WI, to extend contract completion date to April 30, 2025.
4. The following items were approved at the April 9, 2024 Board of Public Works meeting:
 - Pay Request No.1, Contract 1-24, Sanitary & Storm Sewer, Water Main & Services, and Street Construction, on Belmont Avenue, Belmont Court, Cedar Street, Stevens Street, to David Tenor Corporation, in the amount of \$151,686.39. There is no Water work on this pay request.
 - Pay Request No.1, Contract 3-24, Sanitary & Storm Sewer, Water Main & Services, and Street Construction, on Bayview Road, Quarry Lane, and Reed Street to Donald Hietpas & Sons Construction, in the amount of \$166,784.97. The amount attributable to Water is \$149,079.94.

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- Pay Request No. 4, Contract 2-23W West Side Booster Station Building to RJM Construction, LLC., in the amount of \$63,736.10.
5. Booster Station update –The booster station roof has been installed.
 6. Solar installation update – The array continues to work very well.
 7. Truck update – The truck used by Treatment staff suffered a transmission failure. Staff had the truck repaired.
 8. Lagoon update – The survey is complete, and staff are waiting for the calculated fill volume. The roadway is showing signs of degradation in some areas and staff will engage the Public Works engineers to provide a plan for restoration. The inlet valves on the north side are difficult to operate and should be investigated.
 9. The next regular Waterworks Commission meeting is scheduled for Monday, May 20, 2024 – Administrative Assistant Frazier will coordinate with Commissioners and staff from the Finance Department and Baker Tilly in order to present the audit and financial statements.

Following discussion, **M.S.C. Bauman/Schmeichel to accept and place on file the Director's Report.** All voting aye.

Any Other Business That May Legally Come Before the Commission – Director Mach emailed a buyout offer for the cell lease to Commissioners. The Commission expressed no interest in pursuing the offer.

Adjournment – **M.S.C. Hemes/Schmeichel to adjourn at 5:30 p.m.** All voting aye.

Respectfully submitted,



Anthony L. Mach
Director, Neenah Water Utility

WATER UTILITY CASH ACTIVITY
April 2024

Cash Balance April 1, 2024		\$4,400,059
Cash Receipts		
Water Collection Receipts	565,622	
Other Water Receipts	30,265	
		595,887
Cash Distributions		
Check Register	300,891	
WE Energies	27,382	
Debt Service Reserve	250,000	
Disbursements to the City	<u>146,753</u>	
		<u>725,025</u>
Cash Balance April 30, 2024		<u><u>4,270,921</u></u>

APRIL DISBURSEMENTS TO THE CITY

Payroll	100,256
Payroll Benefits	41,301
Vehicle Fuel & Fluids	1,165
Vehicle Maintenance	85
Postage	340
IS/GIS Services	<u>3,605</u>
Total Disbursements to the City	<u><u>146,753</u></u>

REPLACEMENT FUND RESERVES AS OF APRIL 2024

Sludge Lagoon	\$1,728,413
Vehicles	188,635
Painting Hydrants	68,000
GAC Media Replacement	530,000
Pump Rehab	128,000
Meters/Endpoints	458,440
Boiler Replacement	<u>7,500</u>
Total Replacement Fund Reserves	<u><u>\$3,108,988</u></u>

WATER UTILITY CHECK REGISTER

AP Payment Date	AP Payment Number	AP Vendor Name	AP Invoice Number	AP Transaction Amount	AP Description 01	AP Description 02	Fund Description	Account Number
04/04/2024	1562	GRAYMONT WESTERN LIME INC	35219778RI	5,278.02	HYDRATED LIME		Water	40004017706410
04/04/2024	1565	MCPMAHON	934310	3,872.90	2/4-3/2 SERVICES-BOOSTER	STATION	Water	40004997709999
04/04/2024	1567	MICHELS	464606	385.43	BACKFILL		Water	40004027706730
		MICHELS	463554	132.75	BACKFILL		Water	40004027706730
		MICHELS	463662	1,005.19	BACKFILL		Water	40004027706730
04/11/2024	1576	BAKER TILLY US LLP	BT2731665	6,400.00	MAR UTILITY AUDIT		Water	40004017709232
04/11/2024	1578	DIVERSIFIED BENEFIT SERVICES INC	407758	76.50	APR HRA FEES - 17 EES @ \$	4.50 EACH	Water	40004017709260
04/11/2024	1579	DONALD HIETPAS & SONS INC	CN3-24 PAY #1	149,079.94	WATER MAIN CONSTR/BAYVIEW	RD	Water	40004997709999
04/11/2024	1581	GRAYMONT WESTERN LIME INC	35220191RI	4,726.26	HYDRATED LIME		Water	40004017706410
04/11/2024	1584	KRUEGER TRUE VALUE	157314	21.39	PAINT ROLLERS		Water	40004027706520
		KRUEGER TRUE VALUE	157150	32.35	BATTERIES, NUTS, BOLTS		Water	40004027706780
		KRUEGER TRUE VALUE	157175	104.41	SHOP SUPPLIES		Water	40004027706780
		KRUEGER TRUE VALUE	157219	66.40	PAINT, PAINT ROLLERS		Water	40004027706520
		KRUEGER TRUE VALUE	157292	26.07	TOILET FITTINGS		Water	40004027706520
		KRUEGER TRUE VALUE	157273	50.00	EQUIPMENT RENTAL		Water	40004027706520
		KRUEGER TRUE VALUE	157407	3.14	TOILET GASKET		Water	40004027706520
		KRUEGER TRUE VALUE	157304	16.90	TOILET FITTINGS		Water	40004027706520
04/30/2024	1597	U S BANK	04-12-24	12.77	TDS METROCOM	3/22-4/21 PHONE FEES	Water	40004017706430
		U S BANK	04-12-24	50.00	ASC EMPL SOLTN PRTL ECOM	1ST QTR EAP FEES	Water	40004017709260
		U S BANK	04-12-24	3.75	TDS METROCOM	3/22-4/21 PHONE FEES	Water	40004017709210
		U S BANK	04-12-24	2.82	TDS METROCOM	3/22-4/21 PHONE FEES	Water	40004017709030
		U S BANK	04-12-24	0.61	TDS METROCOM	3/22-4/21 PHONE FEES	Water	40004017706630
		U S BANK	04-12-24	6.08	TDS METROCOM	3/22-4/21 PHONE FEES	Water	40004017706650

WATER UTILITY CHECK REGISTER

AP Payment Date	AP Payment Number	AP Vendor Name	AP Invoice Number	AP Transaction Amount	AP Description 01	AP Description 02	Fund Description	Account Number
04/18/2024	1600	GRAYMONT WESTERN LIME INC	35220462RI	5,108.62	HYDRATED LIME		Water	40004017706410
04/18/2024	1605	MICHELS	465288	1,639.90	COLD PATCH		Water	40004027706730
04/25/2024	1619	GRAYMONT WESTERN LIME INC	35220774RI	5,009.40	HYDRATED LIME		Water	40004017706410
04/25/2024	1625	MICHELS	465509	96.30	BACKFILL		Water	40004027706750
04/30/2024	1634	U S BANK	04-12-24	3,360.00	MIDWEST METER - JACKSON	1 1/2 INCH METERS	Water	40004997709999
		U S BANK	04-12-24	64.25	4TE*CULLIGAN WATER CONDIT	LAB WATER	Water	40004017706420
		U S BANK	04-12-24	195.00	WI DSPS LICENSURE	X-CONN TEST LIC PREISSNER	Water	40004017706430
		U S BANK	04-12-24	2,063.46	USABLUBOOK	LAB REAGENTS	Water	40004017706420
		U S BANK	04-12-24	29.00	WI STATE HYGIENE LAB	LAB TEST	Water	40004017706420
		U S BANK	04-12-24	1,436.75	IDEXX DISTRIBUTION INC	LAB MEDIA/BOTTLES	Water	40004017706420
		U S BANK	04-12-24	463.91	LAI LTD	W-M TUBE ELEMENTS	Water	40004027706520
		U S BANK	04-12-24	345.93	USABLUBOOK	LAB REAGENTS/STANDARDS	Water	40004017706420
		U S BANK	04-12-24	72.72	SUPPLYHOUSE.COM	RPZ PARTS	Water	40004017706650
		U S BANK	04-12-24	4.39	DSPS E SERVICE FEE REN	PROC FEE X-CON SCHULZ	Water	40004017706430
		U S BANK	04-12-24	358.14	IDEXX DISTRIBUTION INC	LAB MEDIA	Water	40004017706420
		U S BANK	04-12-24	195.00	WI DSPS LICENSURE	X-CONNECT TEST LIC SCHULZ	Water	40004017706430
		U S BANK	04-12-24	3,354.00	AIRGAS - NORTH	CARBON DIOXIDE	Water	40004017706410
		U S BANK	04-12-24	107.96	AMZN MKTP US*5S3DA7QV3	METER SEALING WIRE	Water	40004017706650
		U S BANK	04-12-24	596.05	NORTHSIDE SALES/PELICAN C	AMMONIA SENSOR	Water	40004027706520
		U S BANK	04-12-24	38.23	THE UPS STORE 2376	LAB SHIPPING	Water	40004017706420
		U S BANK	04-12-24	79.69	WM SUPERCENTER #2986	PRINTER INK & PENS	Water	40004027706780

WATER UTILITY CHECK REGISTER

AP Payment Date	AP Payment Number	AP Vendor Name	AP Invoice Number	AP Transaction Amount	AP Description 01	AP Description 02	Fund Description	Account Number
04/30/2024	1634	U S BANK	04-12-24	2,400.00	BADGER METER INC	LIC FEE THRU MARCH 2025	Water	40004017706630
		U S BANK	04-12-24	4.39	DSPTS E SERVICE FEE REN	PROC FEE PREISSNER X-CON	Water	40004017706430
		U S BANK	04-12-24	265.38	NORTHERN LAKE SERVICE- IN	LAB TESTS	Water	40004017706420
04/30/2024	1647	U S BANK	04-25-24	3.24	TDS METROCOM	4/10-5/9 PHONE FEES	Water	40004017709030
		U S BANK	04-25-24	484.99	ZORO TOOLS INC	HVAC BLOWER MOTOR	Water	40004027706510
		U S BANK	04-25-24	295.00	FIRELINE SPRINKLER LLC	ANNUAL FIRE SPRINKLER INS	Water	40004017706430
		U S BANK	04-25-24	28.65	GRAINGER	TOILET SPUD	Water	40004027706520
		U S BANK	04-25-24	5,676.78	RAY S TRANSMISSIONS	TRANSMISSION TRUCK #87	Water	40004017709290
		U S BANK	04-25-24	462.50	CROWN LIFT TRUCKS	217003130/LIFT TRUCK SERV	Water	40004027706520
		U S BANK	04-25-24	4.32	TDS METROCOM	4/10-5/9 PHONE FEES	Water	40004017709210
		U S BANK	04-25-24	38.36	TDS METROCOM	4/10-5/9 PHONE FEES	Water	40004017706650
		U S BANK	04-25-24	79.57	AMZN MKTP US*HH55M3KO3	SAMPLE PUMPS	Water	40004027706520
		U S BANK	04-25-24	20.00	HAWKINS INC	ENVIRONMENTAL FEE	Water	40004017706410
		U S BANK	04-25-24	6,320.16	HAWKINS INC	LPC-31	Water	40004017706410
		U S BANK	04-25-24	151.97	THE HOME DEPOT 4903	HACKZALL	Water	40004027706750
		U S BANK	04-25-24	74.56	CROWN LIFT TRUCKS	217003156/OIL/FLUIDS/ FILT	Water	40004027706520
		U S BANK	04-25-24	3.84	TDS METROCOM	4/10-5/9 PHONE FEES	Water	40004017706630
		U S BANK	04-25-24	80.56	TDS METROCOM	4/10-5/9 PHONE FEES	Water	40004017706430
		U S BANK	04-25-24	132.26	AMZN MKTP US*HH55M3KO3	FLASHLIGHT AND TOOLS	Water	40004017706430
		U S BANK	04-25-24	229.94	THE HOME DEPOT 4903	2 DRILS METER CHANGES	Water	40004017706630

WATER UTILITY CHECK REGISTER

AP Payment Date	AP Payment Number	AP Vendor Name	AP Invoice Number	AP Transaction Amount	AP Description 01	AP Description 02	Fund Description	Account Number
04/30/2024	1647	U S BANK	04-25-24	308.38	USABLUBOOK	LAB REAGENTS/SUPPLIES	Water	40004017706420
		U S BANK	04-25-24	1,246.01	HAWKINS INC	HYDROFULOSILICIC ACID	Water	40004017706410
		U S BANK	04-25-24	122.50	MORTON SAFETY, LLC	CUT GLOVES/NITRILE GLOVES	Water	40004017706430
		U S BANK	04-25-24	1,449.10	ENGINEERING CONSULTING S	DENSITY TESTING	Water	40004997709999
		U S BANK	04-25-24	15.40	GRAINGER	TOILET SPUD FITTING	Water	40004027706520
		U S BANK	04-25-24	3,719.57	HAWKINS INC	SODIUM PERMANGANATE	Water	40004017706410
		U S BANK	04-25-24	939.97	HAWKINS INC	AMMONIA HYDROXIDE	Water	40004017706410
		U S BANK	04-25-24	69.35	CINTAS CORP	MATS MOPS TREATMENT	Water	40004017706430
		U S BANK	04-25-24	31.10	HAWKINS INC	ACETIC ACID	Water	40004027706520
		U S BANK	04-25-24	174.95	LINCOLN CONTRACTORS SUPPL	SAFETY HELMET	Water	40004027706780
		U S BANK	04-25-24	2,370.18	NORTHERN LAKE SERVICE- IN	LAB TESTS	Water	40004017706420
		U S BANK	04-25-24	86.62	MORTON SAFETY, LLC	ELECTROLYTES	Water	40004027706780
		U S BANK	04-25-24	69.35	CINTAS CORP	MATS MOPS DISTRIBUTION	Water	40004017706650
04/04/2024	58360	GRAEF	131667	149.79	GIS MAINTENANCE THRU 2/24		Water	40004017709230
04/04/2024	58375	NWPA	JENS	30.00	NWPA TRNG 4/10-JENS		Water	40004017709270
		NWPA	FLOM	30.00	NWPA TRNG 4/10-FLOM		Water	40004017709270
		NWPA	SCHULZ	30.00	NWPA TRNG 4/10-SCHULZ		Water	40004017709270
		NWPA	HERBST	30.00	NWPA TRNG 4/10-HERBST		Water	40004017709270
		NWPA	GORGES	30.00	NWPA TRNG 4/10-		Water	40004017709270

WATER UTILITY CHECK REGISTER

AP Payment Date	AP Payment Number	AP Vendor Name	AP Invoice Number	AP Transaction Amount	AP Description 01	AP Description 02	Fund Description	Account Number
04/04/2024	58375				GORGES			
		NWPA	PATTON	30.00	NWPA TRNG 4/10-PATTON		Water	40004017709270
		NWPA	READER	30.00	NWPA TRNG 4/10-READER		Water	40004017709270
		NWPA	JANSSEN	30.00	NWPA TRNG 4/10-JANSSEN		Water	40004017709270
04/04/2024	58376	OSTROWSKI, VICTORIA	000028939	1,089.00	OVERPD FINAL ACCOUNT	000015594	Water	40000003070000
04/11/2024	58397	BRAZEE ACE HARDWARE	59805	11.98	SOCKET ADAPTERS		Water	40004027706520
04/11/2024	58403	HYDRITE CHEMICAL COMPANY	2024000020017	8,463.60	SODIUM HYPOCHLORITE		Water	40004017706410
04/18/2024	58427	KRUSE, JACOB/DANA	000038679	7.47	OVERPD FINAL ACCOUNT	000008334	Water	40000003070000
04/18/2024	58441	RJM CONSTRUCTION LLC	PAY #4	63,736.10	CONSTR SERV THRU 3/20-	WEST SIDE BOOSTER STATION	Water	40004997709999
04/18/2024	58446	UW MILWAUKEE	8928	2,000.00	ARCHEOLOGY-WASH WATER	LINE REPLACEMENT	Water	40004027706520
04/18/2024	58447	VARGAS, EDUARDO/CARLA	000035219	91.29	OVERPD FINAL ACCOUNT	000020840	Water	40000003070000
04/25/2024	58463	JOHNSON CONTROLS FIRE PROTECTION LP	24058478	1,770.29	FIRE SYSTEM INSP &	TESTING	Water	40004017706430
Overall - Total				300,890.85				

Neenah Water Utility

An Enterprise Fund of the City of Neenah, Wisconsin

Financial Statements and
Supplementary Information

December 31, 2023 and 2022

Neenah Water Utility

An Enterprise Fund of the City of Neenah, Wisconsin

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Independent Auditors' Report

To the Utility Commission of
Neenah Water Utility

Opinion

We have audited the financial statements of the Neenah Water Utility (Utility), enterprise fund of the City of Neenah, Wisconsin, as of and for the years ended December 31, 2023 and 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position for the Utility, as of December 31, 2023 and 2022, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Utility and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

As discussed in Note 1, the financial statements of the Utility are intended to present the financial position, the changes in the financial position, and where applicable, cash flows of only the Utility. They do not purport to, and do not, present fairly the financial position of the City of Neenah, Wisconsin, as of December 31, 2023, and 2022, and the changes in financial position, or cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Utility's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the financial statements as a whole.

Baker Tilly US, LLP

Madison, Wisconsin
May 13, 2024

Neenah Water Utility

Statements of Net Position
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and investments	\$ 6,827,120	\$ 3,700,494
Other special accounts	3,244,001	3,321,958
Restricted assets:		
Redemption account	1,125,851	1,106,396
Customer accounts receivable	779,867	864,672
Unbilled revenues	859,844	882,284
Other accounts receivable	26,888	25,025
Due from other funds	-	88
Materials and supplies	126,582	117,002
Prepayments	2,888	3,528
Interest receivable	13,539	13,539
Current portion of lease receivable	41,837	37,107
Total current assets	<u>13,048,417</u>	<u>10,072,093</u>
Noncurrent Assets		
Restricted assets:		
Reserve account	319,000	319,000
Net pension asset	-	562,869
Other assets:		
Lease receivable	8,127,533	8,169,370
Capital assets:		
Plant in service	73,679,069	70,978,175
Accumulated depreciation/amortization	(27,249,376)	(25,833,079)
Construction work in progress	236,980	41,250
Total noncurrent assets	<u>55,113,206</u>	<u>54,237,585</u>
Total assets	<u>68,161,623</u>	<u>64,309,678</u>
Deferred Outflows of Resources		
Deferred outflows related to pension	<u>1,255,187</u>	<u>1,102,837</u>

See notes to the financial statements

Neenah Water Utility

Statements of Net Position
December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Liabilities, Deferred Inflows of Resources and Net Position		
Current Liabilities		
Accounts payable	\$ 513,407	\$ 264,695
Due to municipality	880,142	971,373
Accrued interest	23,865	-
Accrued vacation	34,653	32,026
Other current liabilities	61,120	58,807
Current portion of advances	273,980	-
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	1,761,801	1,718,407
Accrued interest	9,651	16,208
Total current liabilities	<u>3,558,619</u>	<u>3,061,516</u>
Noncurrent Liabilities		
Revenue bonds	798,139	2,559,939
Unamortized debt premium	4,831	7,352
Advance from municipality	2,726,020	-
Accrued sick leave	63,439	73,216
Unearned revenues	8,399	8,216
Net pension liability	329,322	-
Total noncurrent liabilities	<u>3,930,150</u>	<u>2,648,723</u>
Total liabilities	<u>7,488,769</u>	<u>5,710,239</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	727,318	1,315,209
Deferred inflows related to leases	8,169,370	8,206,477
Total deferred inflows of resources	<u>8,896,688</u>	<u>9,521,686</u>
Net Position		
Net investment in capital assets	44,420,902	41,219,648
Restricted for:		
Debt service	1,116,200	1,090,188
Pension	-	562,869
Unrestricted	7,494,251	7,307,885
Total net position	<u>\$ 53,031,353</u>	<u>\$ 50,180,590</u>

See notes to the financial statements

Neenah Water Utility

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Revenues		
Sales of water	\$ 8,294,443	\$ 8,039,054
Other	219,502	168,891
Total operating revenues	<u>8,513,945</u>	<u>8,207,945</u>
Operating Expenses		
Operation and maintenance	4,042,875	3,404,956
Depreciation	1,614,124	1,600,030
Total operating expenses	<u>5,656,999</u>	<u>5,004,986</u>
Operating Income	<u>2,856,946</u>	<u>3,202,959</u>
Nonoperating Expenses		
Investment income (loss)	457,249	126,441
Interest on leases	86,396	87,058
Income from merchandising and jobbing	36,814	38,127
Gain on sale of fixed assets	21,500	70,900
Gain (loss) on investments	56,473	(242,588)
Interest expense	(130,884)	(116,925)
Amortization of debt premium	2,521	2,521
Total nonoperating expenses	<u>530,069</u>	<u>(34,466)</u>
Income before contributions and transfers	3,387,015	3,168,493
Capital Contributions	343,890	358,675
Transfers, Tax Equivalent	<u>(880,142)</u>	<u>(971,373)</u>
Change in net position	2,850,763	2,555,795
Net Position, Beginning	<u>50,180,590</u>	<u>47,624,795</u>
Net Position, Ending	<u>\$ 53,031,353</u>	<u>\$ 50,180,590</u>

See notes to the financial statements

Neenah Water Utility

Statements of Cash Flows

Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows From Operating Activities		
Received from customers	\$ 8,731,432	\$ 8,182,885
Paid to suppliers for goods and services	(2,419,832)	(2,374,072)
Paid to employees for operating payroll	(1,280,210)	(1,138,458)
Net cash flows from operating activities	<u>5,031,390</u>	<u>4,670,355</u>
Cash Flows From Noncapital Financing Activities		
Paid to municipality for tax equivalent	(971,373)	(1,012,369)
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(2,989,488)	(2,887,733)
Proceeds on disposal of assets	161,713	70,900
Capital contributions received	67,746	42,001
Debt retired	(1,718,406)	(1,675,901)
Interest paid	(113,576)	(123,326)
Proceeds from advance	3,000,000	-
Net cash flows from capital and related financing activities	<u>(1,592,011)</u>	<u>(4,574,059)</u>
Cash Flows From Investing Activities		
Investments purchased	-	(936,905)
Investments sold and matured	52,979	17,329
Investment income	600,118	(36,568)
Net cash flows from investing activities	<u>653,097</u>	<u>(956,144)</u>
Net change in cash and cash equivalents	3,121,103	(1,872,217)
Cash and Cash Equivalents, Beginning	<u>6,271,724</u>	<u>8,143,941</u>
Cash and Cash Equivalents, Ending	<u>\$ 9,392,827</u>	<u>\$ 6,271,724</u>
Noncash Capital and Related Financing Activities		
Developer financed additions to utility plant	<u>\$ 276,144</u>	<u>\$ 316,674</u>

See notes to the financial statements

Neenah Water Utility

Statements of Cash Flows

Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	\$ 2,856,946	\$ 3,202,959
Nonoperating revenue (expense)	36,814	38,127
Noncash items in operating income:		
Depreciation	1,614,124	1,600,030
Depreciation charged to clearing and other utilities	135,679	356,533
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Customer accounts receivable	107,245	(111,608)
Other accounts receivable	(1,863)	(10,898)
Due from other funds	88	(88)
Materials and supplies	(9,580)	1,850
Prepayments	640	1,471
Pension related deferrals and assets	151,950	(132,583)
Accounts payable	144,001	(218,895)
Accrued sick and vacation	(7,150)	(21,747)
Other current liabilities	2,313	(2,462)
Unearned revenue	183	(32,334)
	<u>\$ 5,031,390</u>	<u>\$ 4,670,355</u>
Net cash flows from operating activities	<u>\$ 5,031,390</u>	<u>\$ 4,670,355</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	\$ 6,827,120	\$ 3,700,494
Redemption account	1,125,851	1,106,396
Reserve account	319,000	319,000
Other special accounts	<u>3,244,001</u>	<u>3,321,958</u>
Total cash and investments	11,515,972	8,447,848
Less noncash equivalents	<u>(2,123,145)</u>	<u>(2,176,124)</u>
Cash and cash equivalents	<u>\$ 9,392,827</u>	<u>\$ 6,271,724</u>

See notes to the financial statements

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

1. Summary of Significant Accounting Policies

The financial statements of Neenah Water Utility (the Utility) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utility are described below.

Reporting Entity

The Utility is a separate enterprise fund of the City of Neenah (Municipality). The Utility is managed by a utility commission. The Utility provides water service to properties within the Municipality.

The water utility operates under service rules and rates established by the Public Service Commission of Wisconsin (PSCW).

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Utility is presented as an enterprise fund of the Municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Investment of utility funds is restricted by state statutes. Investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Utility has adopted an investment policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 2. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Fair values may have changed significantly after year end.

Receivables/Payables

Transactions between the Utility and other funds of the Municipality that are representative of lending/borrowing arrangements outstanding at year end are referred to as advances to/from other funds. All other outstanding balances between the Utility and other funds of the Municipality are reported as due to/from other funds.

The Utility has the right under Wisconsin statutes to place delinquent water bills on the tax roll for collection. As such, no allowance for uncollectible customer accounts is considered necessary.

Materials and Supplies

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Other Special Accounts

Assets designated by the Utility Commission for future capital projects.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Redemption Account

This represents the segregation of funds for repayment of the revenue bonds.

Anticipated Future Special Assessments

At December 31, 2023 there were \$404,154 of anticipated future assessments which are not reported as receivables because collection is subject to certain events occurring in the future and no formal repayment schedule has been established.

Capital Assets

Capital assets are generally defined by the Utility as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year.

Capital assets of the Utility are recorded at cost or the estimated acquisition value at the time of contribution to the Utility. Major outlays for Utility plant are capitalized as projects are constructed. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	<u>Years</u>
Water Plant:	
Source of supply	59
Pumping	23-43
Water treatment	29-31
Transmission and distribution	18-77
General	4-34

Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflow of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Other Current Liabilities

These amounts consist of accrued payroll and accrued fringes.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Accrued Vacation and Sick Leave

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements. Vested vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utility.

Long-Term Obligations

Long-term debt and other obligations are reported as Utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the straight-line method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position. The balance at year end for the loss on refunding is shown as a deferred outflow in the statement of net position.

Leases

The Utility is a lessor because it leases capital assets to other entities. As a lessor, the Utility reports a lease receivable and corresponding deferred inflow of resources in the financial statements. The Utility continues to report and depreciate the capital assets being leased as capital assets.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

The Utility distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Utility's principal ongoing operations. The principal operating revenues of the Utility are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charges for Services

Billings are rendered and recorded monthly based on metered usage. The Utility does accrue revenues beyond billing dates.

Current water rates were approved by the PSCW on November 2010 and placed into effect January 1, 2011.

Capital Contributions

Cash and capital assets are contributed to the Utility from customers, the Municipality or external parties. The value of property contributed to the Utility is reported as revenue on the statements of revenues, expenses and changes in net position.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*
- Statement No. 102, *Certain Risk Disclosures*

When they become effective, application of these standards may restate portions of these financial statements.

2. Deposits and Investments

	Carrying Value as of December 31,		Risks
	2023	2022	
Checking and savings	\$ 4,335,006	\$ 1,464,963	Custodial credit risk
LGIP	4,943,744	4,806,560	Credit risk
Corporate bonds	974,453	956,243	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Municipal bonds	473,868	458,940	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
U.S. agency securities	788,701	760,942	Custodial credit risk, credit risk, concentration of credit risk, interest rate risk
Petty cash	<u>200</u>	<u>200</u>	None
Total	<u>\$ 11,515,972</u>	<u>\$ 8,447,848</u>	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of \$400,000.

The Utility may also maintain separate cash and investment accounts at the same financial institutions utilized by the Municipality. Federal depository insurance and the SDGF apply to all municipal accounts, and accordingly, the amount of insured funds is not determinable for the Utility alone. Therefore, coverage for the Utility may be reduced. Investment income on commingled investments of the entire Municipality is allocated based on average investment balances.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2023 and 2022, the fair value of the LGIP's assets were substantially equal to the Utility's share.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

The Utility categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring methods fair value measurements are as follows:

- U.S. agency securities, municipal bonds and corporate bonds are valued by a pricing service that uses matrix pricing or a yield of a similar investment type.

Investment Type	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 974,453	\$ -	\$ 974,453
Municipal bonds	-	473,868	-	473,868
U.S. agency securities, implicitly guaranteed	-	788,701	-	788,701
Total	\$ -	\$ 2,237,022	\$ -	\$ 2,237,022

Investment Type	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Corporate bonds	\$ -	\$ 956,243	\$ -	\$ 956,243
Municipal bonds	-	458,940	-	458,940
U.S. agency securities, implicitly guaranteed	-	760,942	-	760,942
Total	\$ -	\$ 2,176,125	\$ -	\$ 2,176,125

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Utility's deposits may not be returned to the Utility.

The Utility maintains certain deposits in the same institutions as the Municipality. The following is a summary of the Utility's total deposit balances at these institutions.

	2023		2022	
	Bank Balance	Carrying Value	Bank Balance	Carrying Value
Local/area bank	(A)	\$ 4,335,006	(A)	\$ 1,464,963

(A) The Utility's cash and investments are co-mingled with the entire Municipality. Therefore, the Utility's individual bank balances cannot be determined.

The City's investment policy address Custodial Credit Risk of deposits in the following manner:

Where allowed by state and in accordance with the Government Finance Officers Association (GFOA) Recommended Practices on the Collateralization of Public Deposits, full collateralization will be required on all demand deposit accounts, including checking accounts and nonnegotiable certificates of deposit.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Utility will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The Utility does not have any investments exposed to custodial credit risk.

The City's investment policy does not address this risk.

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2023, the Utility's investments were rated as follows:

<u>Investment Type</u>	<u>Moody's Investors Services</u>
U.S. agencies, implicitly guaranteed	Aaa
Corporate bonds	Aa2
Municipal bonds	Aa3

As of December 31, 2022, the Utility's investments were rated as follows:

<u>Investment Type</u>	<u>Moody's Investors Services</u>
U.S. agencies, implicitly guaranteed	Aaa
Corporate bonds	Aa2
Municipal bonds	Aa3

The Utility held investments in the Local Government Investment Pool which is an external pool that is not rated.

The Utility held investments in the following external pools which are not rated:

The City's investment policy addresses this risk. The City of Neenah will minimize credit risk, which is the risk of loss due to failure of the security issuer or backer, by limiting investments to types of securities listed within the policy; pre-qualifying financial institutions, brokers/dealers, intermediaries and advisors and; diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2023 and 2022, the Utility's did not have any investments with a single issuer exceeding 5% of total portfolio.

The City's investment policy addresses this risk. The City Of Neenah will diversify investments by limiting investments to avoid overconcentration in securities from specific issuer in business sector, by limiting investment in securities that have higher credit risks, by investing in securities with varying maturities and continuously investing a portion of the portfolio in readily available funds such as local government investment pools, money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Interest Rate Risk

Interest rate risk is the risk changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2023, the Utility's investments were as follows:

Investment Type	Fair Value	Maturity (in Years)		
		Less Than 1 Year	1 - 5 Years	Greater Than 5 Years
U.S. agencies, implicitly guaranteed	\$ 788,701	\$ -	\$ 674,825	\$ 113,876
Corporate bonds	974,453	-	974,453	-
Municipal bonds	473,868	-	473,868	-
Total	<u>\$ 2,237,022</u>	<u>\$ -</u>	<u>\$ 2,123,146</u>	<u>\$ 113,876</u>

As of December 31, 2022, the Utility's investments were as follows:

Investment Type	Fair Value	Maturity (in Years)		
		Less Than 1 Year	1 - 5 Years	Greater Than 5 Years
U.S. agencies, implicitly guaranteed	\$ 760,942	\$ -	\$ 760,942	\$ -
Corporate bonds	956,243	-	956,243	-
Municipal bonds	458,940	-	236,313	222,627
Total	<u>\$ 2,176,125</u>	<u>\$ -</u>	<u>\$ 1,953,498</u>	<u>\$ 222,627</u>

Investment Policy

The City's investment policy addresses this risk. The City of Neenah will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fail due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools and limiting the average maturity of the portfolio in accordance with this policy.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

3. Interfund Receivables/Payables and Transfers

The following is a schedule of interfund balances for the years ending December 31, 2023 and 2022:

Due To	Due From	2023		2022	
		Amount	Principal Purpose	Amount	Principal Purpose
Municipality	Water Utility	\$ 880,142	Tax equivalents	\$ 971,373	Tax equivalent
Water Utility	Municipality	-	Delinquents on tax roll	88	Delinquents on tax roll

The following is a schedule of transfer balances for the years ending December 31, 2023 and 2022:

To	From	2023		2022	
		Amount	Principal Purpose	Amount	Principal Purpose
Municipality	Water Utility	\$ 880,142	Tax equivalent	\$ 971,373	Tax equivalent

4. Restricted Assets

Restricted Accounts

Certain proceeds of the Utility's debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

- Redemption** - Used to segregate resources accumulated for debt service payments over the next twelve months.
- Reserve** - Used to report resources set aside to make up potential future deficiencies in the redemption account.

Restricted Net Position

The following calculation supports the amount of water restricted net position:

	2023	2022
Restricted assets:		
Redemption account	\$ 1,125,851	\$ 1,106,396
Reserve account	319,000	319,000
Net pension asset	-	562,869
Total restricted assets	<u>1,444,851</u>	<u>1,988,265</u>
Less restricted assets not funded by revenues:		
Reserve from borrowing	<u>(319,000)</u>	<u>(319,000)</u>
Current liabilities payable from restricted assets	<u>(9,651)</u>	<u>(16,208)</u>
Total restricted net position as calculated	<u>\$ 1,116,200</u>	<u>\$ 1,653,057</u>

Neenah Water Utility

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The purpose of the restricted net position is as follows:

	<u>2023</u>	<u>2022</u>
Debt service	\$ 1,116,200	\$ 1,090,188
Pension	<u>-</u>	<u>562,869</u>
Total restricted net position	<u>\$ 1,116,200</u>	<u>\$ 1,653,057</u>

5. Changes in Capital Assets

A summary of changes in water capital assets for 2023 follows:

	<u>Balance 1/1/23</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/23</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 122,180	\$ -	\$ -	\$ 122,180
Capital assets being depreciated:				
Source of supply	130,978	-	-	130,978
Pumping	3,384,251	-	-	3,384,251
Water treatment	24,717,483	30,070	-	24,747,553
Transmission and distribution	40,275,442	3,070,628	434,780	42,911,290
General	2,347,841	73,915	38,939	2,382,817
Total capital assets being depreciated	<u>70,855,995</u>	<u>3,174,613</u>	<u>473,719</u>	<u>73,556,889</u>
Total capital assets	<u>70,978,175</u>	<u>3,174,613</u>	<u>473,719</u>	<u>73,679,069</u>
Less accumulated depreciation:				
Source of supply	(130,978)	-	-	(130,978)
Pumping	(1,932,846)	(107,720)	-	(2,040,566)
Water treatment	(13,831,173)	(822,561)	-	(14,653,734)
Transmission and distribution	(7,878,221)	(750,570)	294,566	(8,334,225)
General	(2,059,861)	(68,951)	38,939	(2,089,873)
Total accumulated depreciation	<u>(25,833,079)</u>	<u>(1,749,802)</u>	<u>333,505</u>	<u>(27,249,376)</u>
Construction in progress	<u>41,250</u>	<u>196,313</u>	<u>583</u>	<u>236,980</u>
Net capital assets	<u>\$ 45,186,346</u>			<u>\$ 46,666,673</u>

Neenah Water Utility

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A summary of changes in water capital assets for 2022 follows:

	<u>Balance 1/1/22</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/22</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 122,180	\$ -	\$ -	\$ 122,180
Capital assets being depreciated:				
Source of supply	130,978	-	-	130,978
Pumping	3,384,251	-	-	3,384,251
Water treatment	24,703,231	35,629	21,377	24,717,483
Transmission and distribution	38,009,578	2,896,570	630,706	40,275,442
General	<u>2,248,910</u>	<u>230,958</u>	<u>132,027</u>	<u>2,347,841</u>
Total capital assets being depreciated	<u>68,476,948</u>	<u>3,163,157</u>	<u>784,110</u>	<u>70,855,995</u>
Total capital assets	<u>68,599,128</u>	<u>3,163,157</u>	<u>784,110</u>	<u>70,978,175</u>
Less accumulated depreciation:				
Source of supply	(130,978)	-	-	(130,978)
Pumping	(1,825,126)	(107,720)	-	(1,932,846)
Water treatment	(13,030,698)	(821,852)	21,377	(13,831,173)
Transmission and distribution	(7,546,066)	(750,861)	418,705	(7,878,222)
General	<u>(2,127,758)</u>	<u>(64,129)</u>	<u>132,027</u>	<u>(2,059,860)</u>
Total accumulated depreciation	<u>(24,660,626)</u>	<u>(1,744,562)</u>	<u>572,109</u>	<u>(25,833,079)</u>
Construction in progress	-	41,250	-	41,250
Net capital assets	<u>\$ 43,938,502</u>			<u>\$ 45,186,346</u>

6. Lease Disclosures

Lessor - Lease Receivables

<u>Lease Receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Receivable Balance 12/31/23</u>	<u>Receivable Balance 12/31/22</u>
Cell tower attachment	08/01/2005	08/01/2080	1.00%	\$ 7,791,305	\$ 7,787,731
Cell tower attachment	01/01/2020	01/01/2024	1.74	24,762	49,085
Cell tower attachment	10/01/1999	10/01/2039	1.74	<u>353,303</u>	<u>369,661</u>
Total activities				<u>\$ 8,169,370</u>	<u>\$ 8,206,477</u>

The Utility recognized \$37,107 and \$26,327 of lease revenue during 2023 and 2022, respectively.

The Utility recognized \$86,396 and \$87,058 of interest revenue during 2023 and 2022, respectively.

Neenah Water Utility

Notes to Financial Statements
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7. Long-Term Obligations

Revenue Debt

The following bonds have been issued:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/23</u>
04/27/2005	Water treatment plant	05/01/2024	2 %	\$ 16,666,667	\$ 1,082,368 *
01/25/2006	Water treatment plant	05/01/2025	2	8,788,354	1,172,572 *
12/01/2017	Refund 2007 bonds	12/01/2026	3	835,000	305,000

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

<u>Years Ending December 31:</u>	<u>Bonds</u>		<u>Direct Placement</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2024	\$ 100,000	\$ 9,150	\$ 1,661,801	\$ 33,679	\$ 1,804,630
2025	100,000	6,150	593,139	7,014	706,303
2026	105,000	3,150	-	-	108,150
Total	<u>\$ 305,000</u>	<u>\$ 18,450</u>	<u>\$ 2,254,940</u>	<u>\$ 40,693</u>	<u>\$ 2,619,083</u>

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2023 and 2022 were \$1,801,983 and \$1,799,227, respectively. Total customer gross revenues as defined for the same periods were \$9,150,877 and \$4,812,027. Annual principal and interest payments are expected to require 10% of gross revenues on average.

Advances From Other Funds of the Municipality

Other funds of the Municipality have advanced the following to the Utility:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/23</u>
2/1/2023	Capital improvements	12/1/2032	2 %	\$ 3,000,000	\$ 3,000,000

Neenah Water Utility

Notes to Financial Statements
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Advances from other funds of the Municipality debt service requirements to maturity follows:

Years Ending December 31:	Principal	Interest	Total
2024	\$ 273,980	\$ 55,899	\$ 329,879
2025	279,459	50,339	329,798
2026	285,048	44,668	329,716
2027	290,749	38,883	329,632
2028	296,564	32,981	329,545
2029-2033	<u>1,574,200</u>	<u>72,149</u>	<u>1,646,349</u>
Total	<u>\$ 3,000,000</u>	<u>\$ 294,919</u>	<u>\$ 3,294,919</u>

Long-Term Obligations Summary

Long-term obligation activity for the year ended December 31, 2023 is as follows:

	1/1/23 Balance	Additions	Reductions	12/31/23 Balance	Due Within One Year
Revenue bonds	\$ 4,278,346	\$ -	\$ 1,718,406	\$ 2,559,940	\$ 1,761,801
Advance from Municipality	-	3,000,000	-	3,000,000	273,980
Accrued sick leave	105,242	60,497	67,647	98,092	34,653
Unamortized debt premium	7,352	-	2,521	4,831	-
Unearned revenues	<u>8,216</u>	<u>183</u>	<u>-</u>	<u>8,399</u>	<u>-</u>
Total	<u>\$ 4,399,156</u>	<u>\$ 3,060,680</u>	<u>\$ 1,788,574</u>	<u>\$ 5,671,262</u>	<u>\$ 2,070,434</u>

Long-term obligation activity for the year ended December 31, 2022 is as follows:

	1/1/22 Balance	Additions	Reductions	12/31/22 Balance	Due Within One Year
Revenue bonds	\$ 5,954,247	\$ -	\$ 1,675,901	\$ 4,278,346	\$ 1,718,407
Accrued sick leave	126,989	53,981	75,728	105,242	32,026
Unamortized debt premium	9,873	-	2,521	7,352	-
Unearned revenues	<u>40,550</u>	<u>-</u>	<u>32,334</u>	<u>8,216</u>	<u>-</u>
Total	<u>\$ 6,131,659</u>	<u>\$ 53,981</u>	<u>\$ 1,786,484</u>	<u>\$ 4,399,156</u>	<u>\$ 1,750,433</u>

Bond Covenant Disclosures

The following information is provided in compliance with the resolution creating the revenue bonds:

Insurance

The Utility is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

Neenah Water Utility

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The Utility is covered under the following insurance policies at December 31, 2023:

Type	Coverage	Expiration
<i>Cities and Villages Mutual Insurance Company</i>		
General liability	\$ 5,000,000 per occurrence	01/01/2024
Automobile	20,000,000 per occurrence	01/01/2024
<i>Municipal Property Insurance Company</i>		
Property (entire city)	\$ 213,847,303	01/01/2024

Debt Coverage

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.25 times the subsequent year's annual debt service. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2023 and 2022 as follows:

	<u>2023</u>	<u>2022</u>
Operating revenues	\$ 8,513,945	\$ 8,207,945
Investment income	600,118	(29,089)
Miscellaneous nonoperating income	36,814	38,127
Less operation and maintenance expenses	<u>(4,042,875)</u>	<u>(3,404,956)</u>
Net defined earnings	<u>\$ 5,108,002</u>	<u>\$ 4,812,027</u>
Minimum required earnings per resolution: Subsequent year annual debt service	\$ 1,804,630	\$ 1,801,983
Coverage factor	<u>1.25</u>	<u>1.25</u>
Minimum required earnings	<u>\$ 2,255,788</u>	<u>\$ 2,252,479</u>
Actual debt coverage	<u>2.83</u>	<u>2.67</u>

Number of Customers and Billed Volumes - Water

The Utility has the following number of customers and billed volumes for 2023 and 2022:

	<u>Customers</u>		<u>Sales (000 gals)</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Residential	10,470	10,383	415,836	387,075
Multifamily residential	94	95	24,112	23,599
Commercial	740	732	153,304	141,076
Industrial	113	110	365,332	358,235
Public authority	<u>64</u>	<u>62</u>	<u>21,860</u>	<u>20,627</u>
Total	<u>11,481</u>	<u>11,382</u>	<u>980,444</u>	<u>930,612</u>

Neenah Water Utility

Notes to Financial Statements
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8. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net Investment in Capital Assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position - This component of net position consists of net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Utility's policy to use restricted resources first, then unrestricted resources as they are needed.

The following calculation supports the water subtotal:

	<u>2023</u>	<u>2022</u>
Plant in service	\$ 73,679,069	\$ 70,978,175
Accumulated depreciation/amortization	(27,249,376)	(25,833,079)
Construction work in progress	<u>236,980</u>	<u>41,250</u>
Subtotal	<u>46,666,673</u>	<u>45,186,346</u>
Less capital related debt:		
Current portion of capital related long-term debt	1,761,801	1,718,407
Long-term portion of capital related long-term debt	798,139	2,559,939
Unamortized debt premium	<u>4,831</u>	<u>7,352</u>
	<u>2,564,771</u>	<u>4,285,698</u>
Add unspent debt proceeds:		
Reserve from borrowing	<u>319,000</u>	<u>319,000</u>
Total net investment in capital assets	<u>\$ 44,420,902</u>	<u>\$ 41,219,648</u>

Neenah Water Utility

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9. Employees Retirement System

General Information About the Pension Plan

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Neenah Water Utility

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Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The WRS recognized \$74,000 and \$81,179 in contributions from the Utility during the current and prior reporting periods, respectively.

Contribution rates for the plan year reported as of December 31, 2023 and December 31, 2022 are:

	<u>2023</u>		<u>2022</u>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
General (including Executives and Elected Officials)	6.50 %	6.50 %	6.75 %	6.75 %
Protective with Social Security	6.50	12.00	6.75	11.75
Protective without Social Security	6.50	16.40	6.75	16.35

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Pension Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the Utility reported a liability (asset) of \$329,322 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the City of Neenah's proportion was .13227138%, which was an increase of .00116872% from its proportion measured as of December 31, 2021.

At December 31, 2022, the Utility reported a liability (asset) of \$(562,869) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the City of Neenah's proportion was .13110266%, which was an increase of .00056426% from its proportion measured as of December 31, 2020.

For the years ended December 31, 2023 and 2022, the Utility recognized pension expense (revenue) of \$151,950 and \$(132,583), respectively.

At December 31, 2023, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Neenah Water Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	\$ 637,823	\$ 726,088
Changes in assumption	84,445	-
Net differences between project and actual earnings on pension plan	450,822	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	699	1,230
Employer contributions subsequent to the measurement date	<u>81,397</u>	<u>-</u>
Total	<u>\$ 1,255,186</u>	<u>\$ 727,318</u>

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At December 31, 2022, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Neenah Water Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 915,580	\$ 94,855
Changes in assumption	112,339	-
Net differences between project and actual earnings on pension plan	-	1,219,596
Changes in proportion and differences between employer contributions and proportionate share of contributions	918	758
Employer contributions subsequent to the measurement date	<u>74,000</u>	<u>-</u>
Total	<u>\$ 1,102,837</u>	<u>\$ 1,315,209</u>

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources
2024	\$ 18,389
2025	92,355
2026	94,678
2027	241,049
2028	-
Thereafter	<u>-</u>
Total	<u>\$ 446,471</u>

Neenah Water Utility

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Actuarial Assumptions

The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>2023</u>	<u>2022</u>
Actuarial Valuation Date:	December 31, 2021	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2022	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020, Published November 19, 2021	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal	Entry Age Normal
Asset Valuation Method:	Fair Value	Fair Value
Long-Term Expected Rate of Return:	6.8%	6.8%
Discount Rate:	6.8%	6.8%
Salary Increases:		
Wage Inflation	3.0%	3.0%
Seniority/Merit	0.1% - 5.6%	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table	2020 WRS Experience Mortality Table
Postretirement Adjustments: *	1.7%	1.7%

** No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

Neenah Water Utility

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Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2023 are summarized in the following table:

Asset Allocation Targets and Expected Returns¹ as of December 31, 2023			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %²
Public Equity	48 %	7.6 %	5.0 %
Public Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund ³	115	7.4	4.8
Variable Fund Asset			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

¹ Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

² New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%.

³ The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

Neenah Water Utility

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The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2022 are summarized in the following table:

Asset Allocation Targets and Expected Returns¹ as of December 31, 2022			
Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %²
Global Equities	52 %	6.8 %	4.2 %
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3.0
Private Equity/Debt	12	9.7	7.0
Total Core Fund ³	115	6.6	4.0
Variable Fund Asset			
U.S. Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

¹ Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

² New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%.

³ The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.

Single Discount Rate

A single discount rate of 6.80% was used to measure the total pension liability as of December 31, 2023 and December 31, 2022. As of December 31, 2023, this discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 4.05%. As of December 31, 2022, the discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 1.84%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2022 and 2021, respectively. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

Sensitivity of the Utility's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Utility's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utility's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2023 follows:

	<u>1% Decrease to Discount Rate (5.80%)</u>	<u>Current Discount Rate (6.80%)</u>	<u>1% Increase to Discount Rate (7.80%)</u>
Utility's proportionate share of the net position liability (asset)	\$ 1,093,086	\$ 329,322	\$ (196,043)

The sensitivity analysis as of December 31, 2022 follows:

	<u>1% Decrease to Discount Rate (5.80%)</u>	<u>Current Discount Rate (6.80%)</u>	<u>1% Increase to Discount Rate (7.80%)</u>
Utility's proportionate share of the net position liability (asset)	\$ 399,649	\$ (562,869)	\$ (1,256,319)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

10. Commitments and Contingencies

Claims and Judgments

From time to time, the Utility is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utility's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utility's financial position or results of operations.

11. Risk Management

Wisconsin Municipal Insurance Commission (WMIC) Cities and Villages Mutual Insurance Company (CVMIC)

The WMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC, and has numerous municipalities as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the municipalities which make up the membership of the WMIC.

Neenah Water Utility

Notes to Financial Statements
December 31, 2023

The CVMIC is self-insured up to a maximum of \$2,000,000 of each insurance risk. Losses paid by CVMIC plus administrative expenses will be recovered through premiums to the participating pool of municipalities. The Municipality's share of such losses is approximately 1%.

Management of each organization consists of a board of directors or officers comprised of representatives elected by each of three classes of participants based on population. The Municipality does not exercise any control over the activities of the agencies beyond the election of the officers and board.

Financial statements of WMIC and CVMIC can be obtained directly from CVMIC's offices.

The Municipality shows the general obligation bond that it owes to WMIC in the insurance internal service fund (governmental activities column of government-wide statement of net position). The transactions of the organization are not included in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Neenah Water Utility

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2023

<u>Fiscal Year Ending</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
12/31/23	0.13227138%	\$ 329,322	\$ 1,096,296	30.04%	95.72%
12/31/22	0.13110266%	(562,869)	1,202,652	46.80%	106.02%
12/31/21	0.13053840%	(424,231)	1,150,844	36.86%	105.26%
12/31/20	0.12971997%	(226,291)	1,100,597	20.56%	102.96%
12/31/19	0.12818106%	251,327	1,093,552	22.98%	96.45%
12/31/18	0.12552761%	(205,065)	1,103,125	18.59%	102.93%
12/31/17	0.12459281%	59,901	1,074,027	5.58%	99.12%
12/31/16	0.12458703%	121,833	1,086,882	11.21%	98.20%
12/31/15	0.12675710%	(185,460)	1,113,762	16.65%	102.74%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2023

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/23	\$ 81,397	\$ 81,397	\$ -	\$ 1,197,015	6.80%
12/31/22	74,000	74,000	-	1,096,296	6.75%
12/31/21	81,179	81,179	-	1,202,652	6.75%
12/31/20	77,682	77,682	-	1,150,844	6.75%
12/31/19	73,740	73,740	-	1,100,597	6.70%
12/31/18	73,268	73,268	-	1,093,552	6.70%
12/31/17	75,018	75,018	-	1,103,125	6.80%
12/31/16	70,885	70,885	-	1,074,027	6.60%
12/31/15	73,908	73,908	-	1,086,882	6.80%

See notes to the required supplementary information

Neenah Water Utility

Notes to Required Supplementary Information
Year Ended December 31, 2023

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The Utility is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes of benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions.

	<u>2015 - 2018</u>	<u>2019 - 2021</u>
Long-term expected rate of return	7.2%	7.0%
Discount rate	7.2%	7.0%
Salary increases:		
Inflation	3.2%	3.0%
Seniority/Merit	0.2%-5.6%	0.1%-5.6%
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table
Post-retirement adjustments	2.10%	1.90%
	<u>2022-2023</u>	
Long-term expected rate of return	6.8%	
Discount rate	6.8%	
Salary increases:		
Inflation	3.0%	
Seniority/Merit	0.1%-5.6%	
Mortality	2020 WRS Experience Table	
Post-retirement adjustments	1.70%	

SUPPLEMENTARY INFORMATION

Neenah Water Utility

Water Utility Plant

Year Ended December 31, 2023

	Balance 1/1/23	Additions	Retirements	Balance 12/31/23
Source of Supply				
Land and land rights	\$ 23,941	\$ -	\$ -	\$ 23,941
Intakes	130,978	-	-	130,978
Total source of supply	<u>154,919</u>	<u>-</u>	<u>-</u>	<u>154,919</u>
Pumping				
Structures and improvements	1,961,066	-	-	1,961,066
Other power production equipment	282,592	-	-	282,592
Electric pumping equipment	1,136,024	-	-	1,136,024
Other pumping equipment	4,569	-	-	4,569
Total pumping	<u>3,384,251</u>	<u>-</u>	<u>-</u>	<u>3,384,251</u>
Water Treatment				
Land and land rights	98,239	-	-	98,239
Structures and improvements	16,399,657	-	-	16,399,657
Water treatment equipment	8,317,826	30,070	-	8,347,896
Total water treatment	<u>24,815,722</u>	<u>30,070</u>	<u>-</u>	<u>24,845,792</u>
Transmission and Distribution				
Distribution reservoirs and standpipes	2,477,083	-	-	2,477,083
Transmission and distribution mains	26,911,401	1,597,908	125,426	28,383,883
Services	5,995,885	806,479	195,420	6,606,944
Meters	2,223,130	461,092	80,916	2,603,306
Hydrants	2,667,943	205,149	33,018	2,840,074
Total transmission and distribution	<u>40,275,442</u>	<u>3,070,628</u>	<u>434,780</u>	<u>42,911,290</u>
General				
Structures and improvements	93,332	-	-	93,332
Office furniture and equipment	37,331	-	-	37,331
Computer equipment	217,556	-	-	217,556
Transportation equipment	313,492	73,915	38,939	348,468
Tools, shop and garage equipment	115,672	-	-	115,672
Laboratory equipment	66,297	-	-	66,297
Power-operated equipment	243,770	-	-	243,770
Communication equipment	48,881	-	-	48,881
SCADA equipment	1,211,510	-	-	1,211,510
Total general	<u>2,347,841</u>	<u>73,915</u>	<u>38,939</u>	<u>2,382,817</u>
Total water utility plant	<u>\$ 70,978,175</u>	<u>\$ 3,174,613</u>	<u>\$ 473,719</u>	<u>\$ 73,679,069</u>

Neenah Water Utility

Water Utility Operating Revenues and Expenses
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating Revenues		
Sales of water:		
Unmetered	\$ 3,531	\$ 3,911
Metered:		
Residential	3,306,108	3,128,056
Commercial	1,116,111	1,049,975
Industrial	1,867,293	1,869,220
Public authorities	<u>140,385</u>	<u>135,112</u>
Total metered sales	6,429,897	6,182,363
Private fire protection	137,456	137,510
Public fire protection	1,724,402	1,718,723
Bad debt expense	<u>(843)</u>	<u>(3,453)</u>
Total sales of water	<u>8,294,443</u>	<u>8,039,054</u>
Other operating revenues:		
Forfeited discounts	62,193	60,657
Miscellaneous service revenue	27,250	29,450
Rents from water property	79,030	28,427
Other	<u>51,029</u>	<u>50,357</u>
Total operating revenues	<u>8,513,945</u>	<u>8,207,945</u>
Operating Expenses		
Operation and maintenance:		
Source of supply:		
Operation supervision and engineering	2,796	2,782
Maintenance:		
Supervision and engineering	11,186	11,127
Lake, river and other intakes	<u>19,750</u>	<u>-</u>
Total source of supply	<u>33,732</u>	<u>13,909</u>
Pumping:		
Operation supervision and engineering	12,668	13,001
Fuel for power production	146,430	137,723
Pumping labor	98,399	99,606
Miscellaneous	14,953	17,155
Maintenance:		
Supervision and engineering	15,200	15,638
Power production equipment	1,039	-
Pumping equipment	<u>-</u>	<u>3,129</u>
Total pumping	<u>288,689</u>	<u>286,252</u>
Water treatment:		
Operation supervision and engineering	28,386	29,399
Chemicals	624,360	466,895
Operation labor	349,628	350,037
Miscellaneous	85,896	78,061
Maintenance:		
Supervision and engineering	32,894	33,946
Structures and improvements	134,371	531,843
Water treatment equipment	<u>189,640</u>	<u>125,058</u>
Total water treatment	<u>1,445,175</u>	<u>1,615,239</u>

Neenah Water Utility

Water Utility Operating Revenues and Expenses
Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>
Transmission and distribution:		
Operation supervision and engineering	\$ 15,857	\$ 15,300
Storage facilities	5,721	6,360
Transmission and distribution lines	130,116	133,511
Meters	66,702	36,931
Customer installations	31,183	31,955
Miscellaneous	90,162	84,862
Maintenance:		
Supervision and engineering	12,370	11,895
Reservoirs and standpipes	487,033	1,420
Mains	214,441	188,212
Services	67,562	77,718
Meters	721	2,164
Hydrants	33,002	28,109
Miscellaneous	<u>(1,329)</u>	<u>(568)</u>
Total transmission and distribution	<u>1,153,541</u>	<u>617,869</u>
Customer accounts:		
Supervision	14,697	14,098
Meter reading	10,093	9,363
Accounting and collecting labor	<u>121,155</u>	<u>163,246</u>
Total customer accounts	<u>145,945</u>	<u>186,707</u>
Administrative and general:		
Salaries	227,027	222,714
Office supplies	6,932	4,544
Outside services employed	16,646	19,763
Property insurance	30,272	29,005
Injuries and damages	34,108	36,374
Employee pensions and benefits	527,169	254,724
Miscellaneous	30,291	19,576
Rents	<u>11,780</u>	<u>11,220</u>
Total administrative and general	<u>884,225</u>	<u>597,920</u>
Taxes	<u>91,568</u>	<u>87,060</u>
Total operation and maintenance	4,042,875	3,404,956
Depreciation	<u>1,614,124</u>	<u>1,600,030</u>
Total operating expenses	<u>5,656,999</u>	<u>5,004,986</u>
Operating income	<u>\$ 2,856,946</u>	<u>\$ 3,202,959</u>

Neenah Water Utility

Rate of Return - Regulatory Basis
Years Ended December 31, 2023 and 2022

	<u>Water</u>	
	<u>2023</u>	<u>2022</u>
Utility Financed Plant in Service		
Beginning of year	\$ 60,735,018	\$ 58,610,415
End of year	<u>63,157,505</u>	<u>60,735,018</u>
Average	<u>61,946,262</u>	<u>59,672,717</u>
Utility Financed Accumulated Depreciation		
Beginning of year	(24,314,744)	(23,189,929)
End of year	<u>(25,639,097)</u>	<u>(24,314,744)</u>
Average	<u>(24,976,921)</u>	<u>(23,752,337)</u>
Materials and Supplies		
Beginning of year	117,002	118,852
End of year	<u>126,582</u>	<u>117,002</u>
Average	<u>121,792</u>	<u>117,927</u>
Regulatory Liability		
Beginning of year	(108,269)	(120,229)
End of year	<u>(96,309)</u>	<u>(108,269)</u>
Average	<u>(102,289)</u>	<u>(114,249)</u>
Average net rate base	<u>\$ 36,988,844</u>	<u>\$ 35,924,058</u>
Operating income, regulatory basis	<u>\$ 2,239,774</u>	<u>\$ 2,497,407</u>
Rate of return (percent)	<u>6.06 %</u>	<u>6.95 %</u>
Authorized rate of return (percent)	<u>7.50 %</u>	<u>7.50 %</u>

This schedule is computed based on Public Service Commission of Wisconsin regulatory accounting which differs from accounting principles generally accepted in the United States of America due to GASB No. 34 as well as PSC order 05-US-105.



Reporting and insights from 2023 audit: Neenah Water Utility

December 31, 2023

Executive summary

May 13, 2024

To the Neenah Water Utility
Neenah, Wisconsin

We have completed our audit of the financial statements of Neenah Water Utility (the Utility) for the year ended December 31, 2023, and have issued our report thereon dated May 13, 2023. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Utility's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

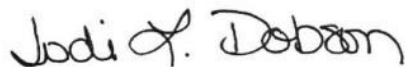
Additionally, we have included information on key risk areas Neenah Water Utility should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Jodi Dobson, Partner: jodi.dobson@bakertilly.com or +1 (608) 240 2469

Sincerely,

Baker Tilly US, LLP



Jodi Dobson, Partner, CPA

THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

BAKER TILLY US, LLP, TRADING AS BAKER TILLY, IS A MEMBER OF THE GLOBAL NETWORK OF BAKER TILLY INTERNATIONAL LTD., THE MEMBERS OF WHICH ARE SEPARATE AND INDEPENDENT LEGAL ENTITIES.

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Utility's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of those charged with governance:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Our audit does not relieve management or those charged with governance of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of those charged with governance, including:

- Internal control matters
- Qualitative aspects of the Utility's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Utility and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Utility's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets including infrastructure	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Utility's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Utility's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2023. We noted no transactions entered into by the Utility during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Unbilled customer charges	Usage reports for billings that do not fall on year end	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Depreciation	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole
Lease receivable and related deferral	Evaluation of leases by management and incremental borrowing rate used for present value calculation	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Utility or that otherwise appear to be unusual due to their timing, size or nature

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements identified.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Utility's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other information in documents containing audited basic financial statements

The Utility's audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to update our report for events occurring subsequent to the date of our report. The Utility can use the audited financial statements in other client prepare documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Utility's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Utility that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Utility's related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation assistance

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Audit committee resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at <https://www.bakertilly.com/insights/audit-committee-resource-page>.

Management representation letter



Department of Finance
211 Walnut St., P.O. Box 426, Neenah, WI 54957-0426
Phone: 920-886-6140 Fax: 920-886-6150
website/e-mail: www.neenahwi.gov

May 13, 2024

Baker Tilly US, LLP

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Neenah Water Utility as of December 31, 2023 and 2022 and for the years then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position of the Neenah Water Utility results of operations, and cash flows of its proprietary funds in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 4, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the Utility required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) We are not aware of any known actual, possible, pending, or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with accounting principles generally accepted in the United States of America, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 9) Guarantees, whether written or oral, under which the Utility is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Water Works Commission or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 12) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

- 14) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 15) We have disclosed to you the names of our related parties and all the related party relationships and transactions, including side agreements, of which we are aware.

Other

- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in financial reporting practices.
- 17) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 18) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 19) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.
 - b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 20) In regard to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.
 - a) Financial statement preparation

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.
- 21) The Neenah Water Utility has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.


- 22) The Neenah Water Utility has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 23) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
- 24) The Neenah Water Utility has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 25) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 26) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 27) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 28) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 29) Tax-exempt bonds issued have retained their tax-exempt status.
- 30) We have appropriately disclosed the Neenah Water Utility's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy.
- 31) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 32) With respect to the supplementary information, (SI):
 - a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.
- 33) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.
- 34) We have identified any leases or other contracts that are required to be reported as leases and are in agreement with the key assumptions used in the measurement of any lease related assets, liabilities or deferred inflows of resources.

- 35) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors’ report thereon. We confirm that we do not prepare and have no plans to prepare an annual report.
- 36) Any direct borrowings, direct placements, lines of credit, or debt default clauses have been identified and properly disclosed.

Sincerely,

Neenah Water Utility

Signed:  _____

Signed:  _____

Signed:  _____

Client service team



Jodi Dobson, CPA
Partner

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United States

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Accounting changes relevant to Neenah Water Utility

Future accounting standards update

GASB Statement Number	Description	Potentially impacts you	Effective date
100	Accounting Changes and Error Corrections	✓	12/31/24
101	Compensated Absences	✓	12/31/24
102	Certain Risk Disclosures	✓	12/31/25

Further information on upcoming [GASB pronouncements](#).

Revised guidance for accounting changes and error corrections

GASB Statement No. 100, *Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62*, seeks to provide more understandable, reliable, relevant, consistent and comparable information for making decisions and assessing accountability.

The standard establishes the following categories:

1. Accounting changes, which is comprised of:
 - a. Changes in accounting principles – result from a change from one generally accepted accounting principle to another that is justified on the basis that the newly adopted principle is preferable to the previously applied principle, or the implementation of a new pronouncement.
 - b. Changes in accounting estimates – occur when inputs change due to a change in circumstances, new information, or more experience. Note that the focus is on changes to the inputs used; a change in the value of an input such as an annual inflation update does not require disclosure under this standard.
 - c. Changes to or within the financial reporting entity – result from the addition or removal of a fund that results from the movement of continuing operations (such as moving sanitation operation from the general fund to its own separate fund), a change in a fund's presentation as major or nonmajor, the addition or removal of a component unit (with certain exceptions), or a change in a component unit's presentation as blended or discretely presented.
2. Error corrections – result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time of the financial statements were issued (i.e., facts that could reasonably be expected to have been obtained and considered at that time).

A summary of the reporting impact of each category is as follows:

Reporting considerations	Accounting changes			Correction of an error
	Change in accounting principle	Change in estimate	Change to the financial reporting entity	
Basic financial statement schedules:	Restate earliest period presented	Report prospectively	Adjust current year beginning balances	Restate earliest period presented
Required supplementary information & supplementary information:	Should match the financial statement presentation noted above; no adjustments to earlier periods needed			Restate all periods impacted
Additional disclosures?	Yes	Yes	Yes	Yes

The Utility should become familiar with the new guidance in advance of the implementation effective date.

Updated accounting and reporting for compensated absences

The Governmental Accounting Standards Board (GASB) issued its Statement No. 101, *Compensated Absences*, in June 2022. The objective of GASB 101 is to update the recognition and measurement guidance for compensated absences for state & local government employers. It supersedes GASB No. 16, *Accounting for Compensated Absences*, issued in 1992, as well as earlier guidance, and addresses changes resulting from the types of leave now being offered. GASB 101 is effective for fiscal years beginning after December 15, 2023 (i.e., December 31, 2024, and June 30, 2025 year-end reporting entities).

GASB 101 more appropriately reflects a liability *when* a government incurs an obligation for compensated absences, and will improve comparability of reporting between governments that offer different types of leave. It requires that liabilities be recognized for (1) leave that has not been used, and (2) leave that has been used but not yet paid in cash or settled-up via non-cash means. Compensated absences is defined as leave for which employees may receive one or more of the following:

- Cash payments when the leave is used for time off;
- Other cash payments, such as payment for unused leave upon termination of employment, or;
- Noncash settlements, such as conversion to defined benefit postemployment benefits.

Examples of compensated absences provided in GASB 101 include vacation, sick leave, paid time off (PTO), holidays, parental leave, bereavement leave, and certain types of sabbatical leave. Payment or settlement of compensated absences could occur during employment, or upon termination of employment. GASB 101 does not apply to benefits that are within the scope of GASB 47, *Accounting for Termination Benefits*.

GASB 101 requires that a liability should be recognized for leave that has not been used if all of the following are true:

- The leave is attributable to services already rendered;
- The leave accumulates, and;
- The leave is "more likely than not" (i.e., likelihood of more than 50%) to be used for time off or otherwise paid in cash or settled through noncash means (101 provides factors to assess this criteria). (This differs from GASB 16, which required payment to be "probable" to be recognized).

Under GASB 101, governments will now need to accrue for time that has accumulated and is likely to be used, even if the employee is not eligible for a payout upon termination. This was not a requirement under GASB 16, and thus may result in a higher compensated absence liability.

GASB 101 requires liabilities for compensated absences to be recognized in financial statements prepared using the economic resources measurement focus equal to the amount of leave that has not yet been used and leave that has been used but not yet paid or settled. GASB 101 did not change the report for financial statements prepared using the current financial resources measurement focus (i.e., governmental funds).

Other changes in financial statement disclosures include the change in compensated absences liability can now be disclosed as a net change, rather than gross increases/decreases in the liability. Also, governments are no longer required to disclose which fund has typically liquidated the liability.

We recommend that governments begin to review the guidance contained in GASB 101 within the context of your existing compensated absences policies and accounting practices, in order to be better informed in terms of the information that you will need for this implementation.

New guidance on disclosure of certain risks

The requirements in GASB Statement No. 102, Certain Risk Disclosures is meant to provide financial statement users with information about certain risks when circumstances make a government vulnerable to a heightened possibility of loss or harm. It requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints.

- (a) The Statement defines a concentration as a lack of diversity related to an aspect of a significant inflow or outflow of resources—for example, a small number of companies that represent a majority of employment in a government's jurisdiction, or a government that relies on one revenue source for most of its revenue.
- (b) The Statement defines a constraint as a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority—such as a voter-approved property tax cap or a state-imposed debt limit.

Concentrations and constraints may limit a government's ability to acquire resources or control spending.

The Statement generally requires a government to disclose information about a concentration or constraint if all of the following criteria are met:

- (a) The concentration or constraint is known to the government prior to issuing the financial statements.
- (b) The concentration or constraint makes the government vulnerable to the risk of a substantial impact.

(c) An event or events associated with the concentration or constraint that could cause a substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued.

The disclosures should include a description of the following:

- The concentration or constraint,
- Each event associated with the concentration or constraint that could cause a substantial impact if the event has occurred or has begun to occur prior to the issuance of the financial statements, and
- Actions taken by the government to mitigate the risk prior to the issuance of the financial statements.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. We anticipate that the Utility will receive an unmodified opinion on its financial statements
- e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- f. Have you had any significant communications with regulators or grantor agencies?
- g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

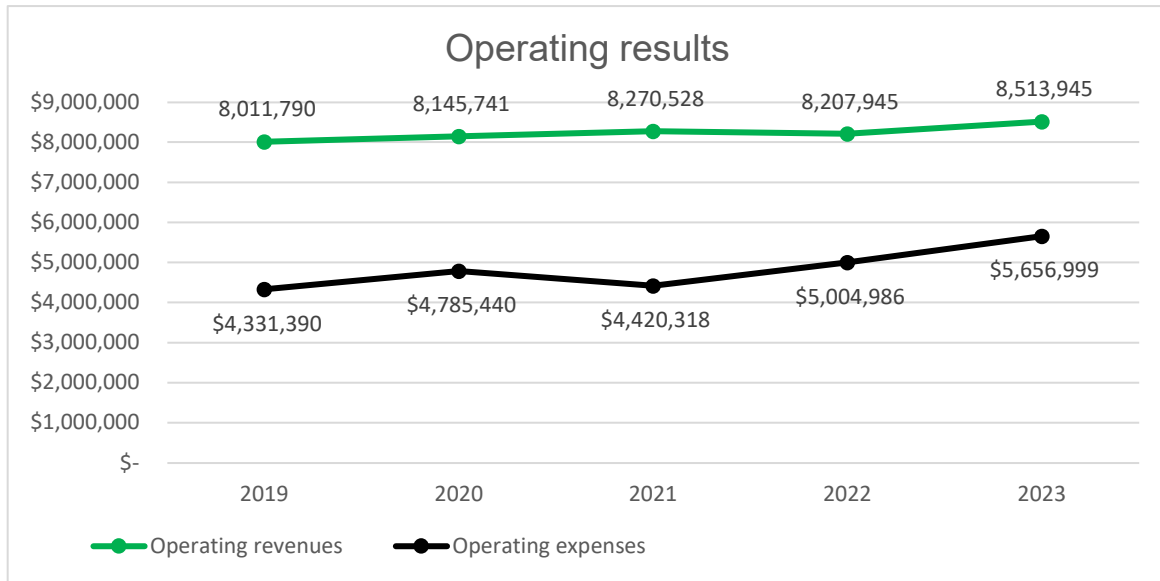
We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.



City of Neenah Utilities

Water Utility Results

	Current Year	Prior Year
Actual Rate of Return	6.06%	6.95%
Authorized Rate of Return	7.50%	7.50%



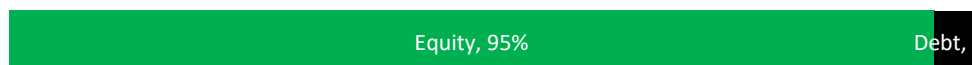
Unrestricted Reserves

	2019	2020	2021	2022	2023
Year end balance	\$ 7,120,629	\$ 7,451,385	\$ 7,744,113	\$ 7,022,452	\$ 10,071,121
Months on hand	10.67	10.98	11.24	10.27	14.19

Debt Coverage

	2019	2020	2021	2022	2023
Actual	2.22	2.08	3.05	2.67	2.83
Required	1.25	1.25	1.25	1.25	1.25

Investment in Capital



NEENAH WATER UTILITY

12 MONTH FINANCIAL REPORT

January 1 through December 31, 2023

**Neenah Water Utility
Comparative Balance Sheet
as of Dec 31, 2023 & 2022**

Assets		2023		Assets		2022	
Current Assets				Current Assets			
Cash & Cash Equivalents				Cash & Cash Equivalents			
Cash on Hand	\$	4,468,834		Cash on Hand	\$	1,574,414	
Working Funds - Petty Cash		200		Working Funds - Petty Cash		200	
Prepays		2,888		Prepays		3,528	
Total Cash & Cash Equivalents		\$ 4,471,922		Total Cash & Cash Equivalents		\$ 1,578,142	A)
Temporary Investments				Temporary Investments			
Unrestricted	\$	234,941		Unrestricted	\$	59,207	
Restricted for Debt Service		1,400,864		Restricted for Debt Service		1,106,396	B)
Replacement Reserves		2,968,988		Replacement Reserves		3,321,958	
Total Temporary Investments		\$ 4,604,793		Total Temporary Investments		\$ 4,487,561	
Receivables				Receivables			
Customer Account	\$	1,656,410		Customer Account	\$	1,763,656	C)
Other		26,888		Other		25,025	D)
Due from Other Funds		0		Due from Other Funds		88	
Investment Interest		13,539		Investment Interest		13,539	
Total Receivables		\$ 1,696,837		Total Receivables		\$ 1,802,308	
Inventory				Inventory			
Chemical	\$	101,666		Chemical	\$	92,086	
Meter & Hydrant Supplies		24,916		Meter & Hydrant Supplies		24,916	
Total Inventory		\$ 126,582		Total Inventory		\$ 117,002	E)
Total Current Assets		\$ 10,900,134		Total Current Assets		\$ 7,985,013	
NonCurrent Assets				NonCurrent Assets			
Long Term Investments		2,123,145		Long Term Investments		2,066,673	
Revenue Bond Reserve Investments		319,000		Revenue Bond Reserve Investments		319,000	
Unamortized Premiums on Borrowing/Refunding		(4,831)		Unamortized Premiums on Borrowing/Refunding		(7,352)	
Cell Tower Lease Rec		8,169,370		Cell Tower Lease Rec		8,206,477	
Deferred Outflows Related to Pension		2,284,356		Deferred Outflows Related to Pension		1,322,071	
Fixed Assets				Fixed Assets			
Utility Plant in Service	\$	73,679,067		Utility Plant in Service	\$	70,978,175	
Less: Accumulated Depreciation		(27,249,375)		Less: Accumulated Depreciation		(25,833,079)	
Net Utility Plant in Service		\$ 46,429,692		Net Utility Plant in Service		\$ 45,145,096	
Construction Work in Process		236,980		Construction Work in Process		41,250	
Deferred Special Assessments		404,154		Deferred Special Assessments		404,154	
Net Pension Asset		-		Net Pension Asset		562,869	F)
Total NonCurrent Assets		59,961,866		Total NonCurrent Assets		58,060,238	
Total Assets		\$70,862,000		Total Assets		\$66,045,251	
Liabilities & Capital				Liabilities & Capital			
Current Liabilities				Current Liabilities			
Accruals				Accruals			
Due to Vendors/Contractors	\$	513,512		Due to Vendors/Contractors	\$	264,695	
Payrolls		61,012		Payrolls		58,807	
In Lieu of Property Taxes		880,142		In Lieu of Property Taxes		971,373	G)
Interest		33,515		Interest		16,208	
Total Accruals		\$ 1,488,181		Total Accruals		\$ 1,311,083	
Net Pension Liability		\$ 329,322		Net Pension Liability		\$ -	
Deferred Revenue		\$ 8,399		Deferred Revenue		\$ 8,216	
Total Current Liabilities		\$1,825,902		Total Current Liabilities		\$ 1,319,299	
NonCurrent Liabilities				NonCurrent Liabilities			
Revenue/Refunding Bonds/Notes		\$ 305,000		Revenue/Refunding Bonds/Notes		\$ 400,000	H)
Safe Drinking Loan		2,254,940		Safe Drinking Loan		3,878,347	I)
City Loan		3,000,000		City Loan		-	J)
Employee Vacation & Sick Leave Reserve		98,092		Employee Vacation & Sick Leave Reserve		105,238	
Allowance of Uncollectable A/R		16,700		Allowance of Uncollectable A/R		16,700	
Deferred Inflow Cell Tower Lease		8,169,370		Deferred Inflow Cell Tower Lease		8,206,477	
Deferred Special Assessments		404,154		Deferred Special Assessments		404,154	
Total NonCurrent Liabilities		\$ 14,248,256		Total NonCurrent Liabilities		\$ 13,010,916	
Total Liabilities		\$ 16,074,158		Total Liabilities		\$ 14,330,215	
Deferred Inflows Related to Pension		\$ 1,756,487		Deferred Inflows Related to Pension		\$ 1,534,443	
Capital & Retained Earnings				Capital & Retained Earnings			
City Paid in Capital		\$ 2,661,887		City Paid in Capital		\$ 2,661,887	K)
Beginning Retained Earnings	\$	47,518,706		Beginning Retained Earnings	\$	44,962,911	
Net Income (Loss)		2,850,762		Net Income (Loss)		2,555,795	L)
Ending Retained Earnings		\$ 50,369,468		Ending Retained Earnings		\$ 47,518,706	
Total Capital & Retained Earnings		53,031,355		Total Capital & Retained Earnings		50,180,593	
Total Liabilities & Capital		\$ 70,862,000		Total Liabilities & Capital		\$ 66,045,251	

**Neenah Water Utility
Notes and Explanations
Comparative Balance Sheet
For the Period Ending December 31, 2022 & 2023**

Liquidity (Current assets/current liabilities) ratio = 5.97 for the 4th Quarter of 2023. Above 1 is the goal. 4th Quarter of 2022 = 6.05

- A) Total Cash Equivalents have increased for the 4th Quarter 2023 over the corresponding period in 2022 due to \$3M in borrowing.
- B) Restricted Funds are retained due to bond covenants and Commission set asides. Invested in LGIP funds. Unrestricted funds are available for projects and emergencies.
- C) Customer Account includes bills sent out at the end of December to residential, commercial, multifamily, industrial, and public accounts.
- D) Includes other billings not yet paid.
- E) Total Inventory is the value of treatment chemicals and distribution materials held in inventory.
- F) Net Pension Liability and Net Pension Asset are based on WRS investment performance.
- G) PILOT based on Utility Plant in Service.
- H) Includes revenue bonds with maturity date 12/1/2026.
- I) Safe Drinking Water Loan used for plant construction, issued 2005 and 2006 with maturity dates 5/1/2024 and 5/1/2025.
- J) Loan from City for CIP projects.
- K) Includes City projects paid by TIF.
- L) Net income

Neenah Water Utility					
Comparative Income Statement					
for the Twelve Months Ending - Dec 31, 2023 & 2022					
	2023	2022	Percent Change		
Water Operating Revenue					
Unmetered					
Sales to General Customers (WFC)	3,531	2,513	40.5%	(A)	1,018.00
Private Fire Protection (Firelines)	137,456	137,510	0.0%	(B)	(54.00)
Public Fire Protection - All Customers	1,724,402	1,718,723	0.3%	(C)	5,679.00
Total Unmetered Revenue	\$1,865,389	\$1,858,746	0.4%		6,643.00
Metered					
Bulk Water - All Customer Types	4,191	4,129	1.5%	(D)	62.00
Residential Customers	3,301,917	3,125,325	5.7%	(E)	176,592.00
Multi Residential Customers	156,474	154,863	1.0%	(F)	1,611.00
Commercial Customers	959,637	895,112	7.2%	(G)	64,525.00
Industrial Customers	1,867,293	1,869,220	-0.1%	(H)	(1,927.00)
Municipal/Other Public Customers	140,385	135,112	3.9%	(I)	5,273.00
Total Metered Revenue	\$6,429,897	\$6,183,761	4.0%		246,136.00
Total Water Operating Revenue	\$ 8,295,286	\$ 8,042,507	3.1%	(J)	252,779.00
Other Operating Revenue					
Forfeited Discounts (Late Fees)	62,193	60,657	2.5%	(K)	1,536.00
Miscellaneous Service Revenues	37,576	29,449	27.6%	(L)	8,127.00
Water Property Rental Revenue	165,426	115,484	43.2%	(M)	49,942.00
Other Revenues	60,979	63,608	-4.1%	(N)	(2,629.00)
Total Other Operating Revenue	\$326,174	\$269,198	21.2%		56,976.00
Total Operating Revenue	\$ 8,621,460	\$ 8,311,705	3.7%	(O)	309,755.00
Operating Expenses					
Source of Supply Expenses	33,733	13,909	142.5%	(P)	19,824.00
Pumping Expenses	288,688	286,251	0.9%	(Q)	2,437.00
Water Treatment Expenses	1,446,124	1,616,209	-10.5%	(R)	(170,085.00)
Transmission & Distribution Expenses	1,151,925	616,233	86.9%	(S)	535,692.00
Customer Account Expenses	146,788	190,160	-22.8%	(T)	(43,372.00)
Administrative & General Expenses	357,057	343,194	4.0%	(U)	13,863.00
Employee Fringe Benefit Expense	375,219	387,307	-3.1%	(V)	(12,088.00)
GASB 68 Pension Adjustment	151,950	-132,583	-214.6%		284,533.00
Depreciation Expense	1,614,124	1,600,030	0.9%	(W)	14,094.00
Property Tax Expense	880,142	971,373	-9.4%	(X)	(91,231.00)
Payroll Tax Expense	78,078	73,061	6.9%	(Y)	5,017.00
Other Tax Expense	14,158	14,666	-3.5%		(508.00)
Total Operating Expenses	\$ 6,537,986	\$ 5,979,810	9.3%		558,176.00
Net Operating Income (Loss)	\$ 2,083,474	\$ 2,331,895	-10.7%		(248,421.00)
Other Revenue					
Interest Income	457,249	126,441	261.6%	(Z)	330,808.00
Market Adjustment (Long-Term Investments)	56,473	-242,588			
Amortization of Debt Premium	2,521	2,521	0.0%		-
Capital Contributions	343,890	358,675	-4.1%		
Sale of Vehicles and Equipment	21,500	70,900			
Miscellaneous Non-Operating Income	16,538	24,876	-33.5%	(AA)	(8,338.00)
Total Other Revenue	\$ 898,171	\$ 340,825	163.5%		557,346.00
Other Expenses					
Interest Expense on Long-Term Debt	130,883	116,925	11.9%		13,958.00
Total Other Expenses	\$ 130,883	\$ 116,925	11.9%		13,958.00
Net Income (Loss)	\$ 2,850,762	\$ 2,555,795	11.5%	(BB)	294,967.00

**Neenah Water Utility
Notes and Explanations
Comparative Income Statement
For the Period Ending December 31, 2022 & 2023**

- A. Sales to General Customers (water for construction).
- B. Private fire protection is billed at a PSC established flat rate per quarter based on the diameter of the fire line. This affects all customer types operating a private sprinkler/fire line, except residential.
- C. Public fire protection is based upon the square footage of each building.
- D. Bulk water is related to construction activity. A hydrant meter is used to determine usage.
- E. Residential number shown reflects revenues increasing.
- F. Multi-Family Residential reflects an increase from last year.
- G. Commercial revenues reflect an increase.
- H. Industrial revenues are flat year over year.
- I. Public sales include schools, parks, and other public buildings.
- J. Total Water Operating Revenues is the sum of A thru I. Revenue in the 4th quarter of 2023 is 3.1% higher than to the corresponding period of 2022.
- K. Late bill payment revenue (late fees).
- L. Revenue received for reading and billing sewer exemption meters; reconnect fees and turning on service lines; hydrant hook-up fees; customer repair charges.
- M. Revenue received for annual fire hydrant rental to the Town of Neenah and rental fees from cell providers for antenna space. It increases, as contract provisions require. We received a large payment in March 2023 from Verizon.
- N. Revenue received for sale of scrap, miscellaneous service fees, and returned check fees.
- O. Total Operating Revenues in 4th quarter are 3.7% more than in the corresponding period of 2022.
- P. Source of Supply Expenses are for supervision of intakes and related structures, including testing, inspections, cleanings, and repairs. Inspections and cleanings are twice a year as needed.

Neenah Water Utility
Notes and Explanations Comparative Income Statement
For the Period Ending December 31, 2022 & 2023
Page 2 of 2

- Q. Pumping Expenses were up slightly in the 4th quarter of 2023 as compared to the corresponding period in 2022, due to increased maintenance and fuel expenses.
- R. Treatment Expenses are down for the time period due to chemical prices, chemical purchase timing, and December costs for maintenance, and the repair and upgrade of plant equipment.
- S. Transmission and Distribution Expenses are up for the 4th quarter of 2023 to the same period in 2022, due to the painting of the Cecil Tower.
- T. The Customer Account Expense is lower in the 4th quarter 2023 than in 2022 due to the decreased amount of supervision, records, and collection required, uncollectable accounts, transmission and miscellaneous expenses.
- U. This account reflects an increase due to increased transportation and insurance expenses.
- V. Fringe benefits are affected by staffing levels, overtime or call-in work for water main breaks and plant emergencies, and retirement payouts.
- W. Depreciation Expense is dependent upon actual depreciation of the plant in service.
- X. Payment In Lieu of Property Tax (PILOT) reflects the value of the water system.
- Y. Payroll Taxes
- Z. Interest Income has increased due to economic factors.
- AA. Miscellaneous non-operating income, including the P-card Rebate.
- BB. Net Income in the 4th quarter of 2023 reflects an 11.5% increase compared to the same period in 2022.

Neenah Water Utility
2023 Construction Work in Progress

	Budget	3 Months	6 Months	9 Months	12 Months	Totals
Capital Projects:						
Meter replacement	410,000	104,920	680	5,045	350,447	461,092
Hydrants	-	-	16,975	-	6,190	23,165
Booster Station for West Side Zone	1,300,000	11,000	10,317	11,530	162,883	195,730
Replace (1) Krohne mag meter GAC	22,000	-	-	-	-	-
Replace (1) Krohne mag meter washwater sludge	5,000	-	-	-	-	-
Replace (1) Krohne mag meter softener sludge	5,000	-	-	-	-	-
Replace carbon dioxide tank	300,000	-	-	-	-	-
Replace (1) backwash VFD	35,000	-	-	-	-	-
Replace (1) air scour VFD	35,000	-	-	-	-	-
Misc tools and equipment	20,000	-	-	-	-	-
Technology update	10,000	-	-	-	-	-
Misc consulting fees	20,000	-	-	-	-	-
Misc plant contingency	50,000	-	-	-	-	-
Rebuild (1) finished water pump	25,000	30,070	-	-	-	30,070
Rebuild (1) intermediate pump	25,000	-	-	-	-	-
Rebuild (1) raw water pump	12,000	-	-	-	-	-
Replace 2012 Dump Truck	185,000	-	-	-	-	-
Leak Truck (2022)	-	-	-	52,415	-	52,415
Watermain Addition/Replacement:						
Misc Services	-	2,918	27,249	35,287	29,947	95,401
Chestnut St	449,000	1,082	445,274	72,430	40,882	559,668
Laudan Blvd	128,000	-	80,101	3,953	-	84,054
Dieckhoff St	56,000	-	46,544	3,997	2,054	52,595
Burr Ave	66,000	666	50,435	2,476	1,251	54,828
Hughes Ct	87,000	-	3,131	109,609	5,636	118,376
Memorial Ct	38,000	-	742	52,131	2,738	55,611
Charles Ct	38,000	-	358	53,573	2,796	56,727
Patrick Ct	40,000	-	408	49,767	2,552	52,727
Fox River Crossing	500,000	-	1,958	371	-	2,329
River St	196,000	-	6,450	5,289	84,684	96,423
Brantwood Dr	262,000	-	15,474	253,993	13,368	282,835
Brantwood Ct	37,000	-	1,235	46,486	2,447	50,168
Columbian Ave	200,000	-	181,510	-	9,673	191,183
High St	-	-	1,350	4,326	125,098	130,774
Byrd Ave	-	-	207,079	64,610	-	271,689
Freedom Meadows Dr	-	-	-	54,134	4,435	58,569
Honor St-1st Addition	-	-	-	24,413	-	24,413
Totals	4,556,000	150,656	1,097,270	905,835	847,081	3,000,842
2023 Temporary Investments						
Dec 31, 2023						
Debt Service Reserves						
Safe Drinking Water Loan Payment			1,116,755			
2017 Refunding Debt Service Payment			9,096			
City Loan			275,013			
			\$1,400,864			
Replacement Reserves						
Sludge Lagoon Reserve			1,713,413			
Vehicle Replacement Reserve			176,635			
Painting Tower Reserve			268,120			
Painting Hydrants Reserve			66,000			
GAC Media Replacement			530,000			
Pump Rehab			112,000			
Meters/Endpoints			102,820			
			\$2,968,988			

NEENAH WATER UTILITY

3 MONTH FINANCIAL REPORT

January 1 through March 31, 2024

Neenah Water Utility
Comparative Balance Sheet
as of March 31, 2024 & 2023

Assets	2024	Assets	2023	
Current Assets		Current Assets		
Cash & Cash Equivalents		Cash & Cash Equivalents		
Cash on Hand	\$ 4,400,059	Cash on Hand	\$ 4,771,392	
Working Funds - Petty Cash	200	Working Funds - Petty Cash	200	
Prepays	1,360	Prepays	2,227	
Total Cash & Cash Equivalents	\$ 4,401,619	Total Cash & Cash Equivalents	\$ 4,773,819	A)
Temporary Investments		Temporary Investments		
Unrestricted	22,887	Unrestricted	\$ 20,293	
Restricted for Debt Service	1,637,585	Restricted for Debt Service	1,561,691	B)
Replacement Reserves	3,073,988	Replacement Reserves	3,426,958	
Total Temporary Investments	\$ 4,734,460	Total Temporary Investments	\$ 5,008,942	
Receivables		Receivables		
Customer Account	\$ 1,734,504	Customer Account	\$ 1,780,703	C)
Other	2,396	Other	2,541	D)
Investment Interest	17,343	Investment Interest	17,276	
Total Receivables	\$ 1,754,243	Total Receivables	\$ 1,800,520	
Inventory		Inventory		
Chemical	\$ 101,666	Chemical	\$ 92,086	
Meter & Hydrant Supplies	24,916	Meter & Hydrant Supplies	24,916	
Total Inventory	\$ 126,582	Total Inventory	\$ 117,002	E)
Total Current Assets	\$ 11,016,904	Total Current Assets	\$ 11,700,283	
NonCurrent Assets		NonCurrent Assets		
Long Term Investments	2,123,145	Long Term Investments	2,066,673	
Revenue Bond Reserve Investments	319,000	Revenue Bond Reserve Investments	319,000	
Unamortized Premiums on Borrowing/Refunding	(4,201)	Unamortized Premiums on Borrowing/Refunding	(6,722)	
Cell Tower Lease Rec	8,169,370	Cell Tower Lease Rec	8,206,477	
Deferred Outflows Related to Pension	2,284,356	Deferred Outflows Related to Pension	1,322,071	
Fixed Assets		Fixed Assets		
Utility Plant in Service	\$ 73,679,067	Utility Plant in Service	\$ 70,978,174	
Less: Accumulated Depreciation	(27,670,277)	Less: Accumulated Depreciation	(26,245,727)	
Net Utility Plant in Service	\$ 46,008,790	Net Utility Plant in Service	\$ 44,732,447	
Construction Work in Process	642,351	Construction Work in Process	191,906	
Deferred Special Assessments	404,154	Deferred Special Assessments	404,154	
Net Pension Asset	-	Net Pension Asset	562,869	F)
Total NonCurrent Assets	59,946,965	Total NonCurrent Assets	57,798,875	
Total Assets	\$70,963,869	Total Assets	\$69,499,158	
Liabilities & Capital		Liabilities & Capital		
Current Liabilities		Current Liabilities		
Accruals		Accruals		
Due to Vendors/Contractors	\$181,005	Due to Vendors/Contractors	\$46,047	
Payrolls	5,744	Payrolls	3,934	
In Lieu of Property Taxes	949,644	In Lieu of Property Taxes	979,892	G)
Interest	34,358	Interest	41,901	
Total Accruals	\$ 1,170,751	Total Accruals	\$ 1,071,774	
Deferred Revenue		Deferred Revenue		
Total Current Liabilities	\$1,170,751	Total Current Liabilities	\$1,071,774	
NonCurrent Liabilities		NonCurrent Liabilities		
Revenue/Refunding Bonds/Notes	\$ 305,000	Revenue/Refunding Bonds/Notes	\$ 400,000	H)
Safe Drinking Loan	2,254,940	Safe Drinking Loan	3,878,347	I)
City Loan	2,726,020	City Loan	3,000,000	J)
Employee Vacation & Sick Leave Reserve	98,092	Employee Vacation & Sick Leave Reserve	105,241	
Allowance of Uncollectable A/R	16,700	Allowance of Uncollectable A/R	16,700	
Deferred Inflow Cell Tower Lease	8,169,370	Deferred Inflow Cell Tower Lease	8,206,477	
Deferred Special Assessments	404,154	Deferred Special Assessments	404,154	
Net Pension Liability	329,322	Net Pension Liability	-	
Total NonCurrent Liabilities	\$ 14,303,598	Total NonCurrent Liabilities	\$ 16,010,919	
Total Liabilities	\$ 15,474,349	Total Liabilities	\$ 17,082,693	
Deferred Inflows Related to Pension	\$ 1,756,487	Deferred Inflows Related to Pension	\$ 1,534,443	
Capital & Retained Earnings		Capital & Retained Earnings		
City Paid in Capital	\$ 2,661,887	City Paid in Capital	\$ 2,661,887	K)
Beginning Retained Earnings	\$ 50,369,468	Beginning Retained Earnings	\$ 47,518,706	
Net Income (Loss)	701,678	Net Income (Loss)	701,429	L)
Ending Retained Earnings	\$ 51,071,146	Ending Retained Earnings	\$ 48,220,135	
Total Capital & Retained Earnings	53,733,033	Total Capital & Retained Earnings	50,882,022	
Total Liabilities & Capital	\$ 70,963,869	Total Liabilities & Capital	\$ 69,499,158	

**Neenah Water Utility
Notes and Explanations
Comparative Balance Sheet
For the Period Ending March 31, 2023 & 2024**

Liquidity (Current assets/current liabilities) ratio = 9.41 for the 1st Quarter of 2024. Above 1 is the goal. 1st Quarter of 2023 = 10.92

- A) Total Cash Equivalents have decreased for the 1st Quarter 2024 over the corresponding period in 2023 due to payments for the booster station.
- B) Restricted Funds are retained due to bond covenants and Commission set asides. Invested in LGIP funds. Unrestricted funds are available for projects and emergencies.
- C) Customer Account includes bills sent out at the end of March to residential, commercial, multifamily, industrial, and public accounts.
- D) Includes other billings not yet paid.
- E) Total Inventory is the value of treatment chemicals and distribution materials held in inventory.
- F) Net Pension Liability and Net Pension Asset are based on WRS investment performance.
- G) PILOT based on Utility Plant in Service.
- H) Includes revenue bonds with maturity date 12/1/2026.
- I) Safe Drinking Water Loan used for plant construction, issued 2005 and 2006 with maturity dates 5/1/2024 and 5/1/2025.
- J) Loan from the City for CIP Projects.
- K) Includes City projects paid by TIF.
- L) Net income

Neenah Water Utility					
Comparative Income Statement					
Three Months Ending - March 31, 2024 & 2023					
	2024	2023	Percent Change		
Water Operating Revenue					
Unmetered					
Sales to General Customers (WFC)	1,209	518	133.4%	(A)	691
Private Fire Protection (Firelines)	34,485	34,370	0.3%	(B)	115
Public Fire Protection - All Customers	436,137	429,272	1.6%	(C)	6,865
Total Unmetered Revenue	\$471,831	\$464,160	1.7%		7,671
Metered					
Bulk Water - All Customer Types	49	0	#DIV/0!	(D)	49
Residential Customers	767,950	762,949	0.7%	(E)	5,001
Multi Residential Customers	37,902	39,999	-5.2%	(F)	(2,097)
Commercial Customers	209,376	207,445	0.9%	(G)	1,931
Industrial Customers	433,817	425,491	2.0%	(H)	8,326
Municipal/Other Public Customers	20,176	23,901	-15.6%	(I)	(3,725)
Total Metered Revenue	\$1,469,270	\$1,459,785	0.6%		9,485
Total Water Operating Revenue	\$ 1,941,101	\$ 1,923,945	0.9%	(J)	17,156
Other Operating Revenue					
Forfeited Discounts (Late Fees)	8,094	8,923	-9.3%	(K)	(829)
Miscellaneous Service Revenues	3,221	4,221	-23.7%	(L)	(1,000)
Water Property Rental Revenue	40,271	79,009	-49.0%	(M)	(38,738)
Other Revenues	2,380	4,218	-43.6%	(N)	(1,838)
Total Other Operating Revenue	\$53,966	\$96,371	-44.0%		(42,405)
Total Operating Revenue	\$ 1,995,067	\$ 2,020,316	-1.2%	(O)	(25,249)
Operating Expenses					
Source of Supply Expenses	3,672	3,546	3.6%	(P)	126
Pumping Expenses	55,242	52,361	5.5%	(Q)	2,881
Water Treatment Expenses	293,718	268,536	9.4%	(R)	25,182
Transmission & Distribution Expenses	120,675	116,566	3.5%	(S)	4,109
Customer Account Expenses	41,395	41,643	-0.6%	(T)	(248)
Administrative & General Expenses	109,586	130,623	-16.1%	(U)	(21,037)
Employee Fringe Benefit Expense	99,668	96,476	3.3%	(V)	3,192
Depreciation Expense	420,903	412,650	2.0%	(W)	8,253
Property Tax Expense	289,538	251,363	15.2%	(X)	38,175
Payroll Tax Expense	22,564	21,152	6.7%	(Y)	1,412
Total Operating Expenses	\$ 1,456,961	\$ 1,394,916	4.4%		62,045
Net Operating Income (Loss)	\$ 538,106	\$ 625,400	-14.0%		(87,294)
Other Revenue					
Interest Income	128,328	101,092	26.9%	(Z)	27,236
Amortization of Debt Premium	630	630	0.0%		-
Capital Contributions	64,094	0	#DIV/0!		64,094
Miscellaneous Non-Operating Income	0	0	#DIV/0!	(AA)	-
Total Other Revenue	\$ 193,052	\$ 101,722	89.8%		91,330
Other Expenses					
Interest Expense on Long-Term Debt	29,480	25,693	14.7%		3,787
Total Other Expenses	\$ 29,480	\$ 25,693	14.7%		3,787
Net Income (Loss)	\$ 701,678	\$ 701,429	0.0%	(BB)	249

**Neenah Water Utility
Notes and Explanations
Comparative Income Statement
For the Period Ending March 31, 2023 & 2024**

- A. Sales to General Customers (water for construction).
- B. Private fire protection is billed at a PSC established flat rate per quarter based on the diameter of the fire line. This affects all customer types operating a private sprinkler/fire line, except residential.
- C. Public fire protection is based upon the square footage of each building.
- D. Bulk water is related to construction activity. A hydrant meter is used to determine usage.
- E. Residential number shown reflects revenues increasing.
- F. Multi-Family Residential reflects a decrease from last year.
- G. Commercial revenues reflect an increase.
- H. Industrial revenues reflect an increase.
- I. Public sales include schools, parks, and other public buildings.
- J. Total Water Operating Revenues is the sum of A thru I. Revenue in the 1st quarter of 2024 is slightly higher than to the corresponding period of 2023.
- K. Late bill payment revenue (late fees).
- L. Revenue received for reading and billing sewer exemption meters; reconnect fees and turning on service lines; hydrant hook-up fees; customer repair charges.
- M. Revenue received for annual fire hydrant rental to the Town of Neenah and rental fees from cell providers for antenna space. It increases, as contract provisions require. We received a large payment in March 2023 from Verizon.
- N. Revenue received for sale of scrap, miscellaneous service fees, and returned check fees.
- O. Total Operating Revenues in 1st quarter are 1.2% less than in the corresponding period of 2023.
- P. Source of Supply Expenses are for supervision of intakes and related structures, including testing, inspections, cleanings, and repairs. Inspections and cleanings are twice a year as needed.

Neenah Water Utility
Notes and Explanations Comparative Income Statement
For the Period Ending March 31, 2023 & 2024
Page 2 of 2

- Q. Pumping Expenses were up in the 1st quarter of 2024 as compared to the corresponding period in 2023, due to increased maintenance and fuel expenses.
- R. Treatment Expenses are up for the time period due to increased chemical prices, chemical purchase timing, maintenance, and the repair and upgrade of plant equipment.
- S. Transmission and Distribution Expenses are up for the 1st quarter of 2024 to the same period in 2023, due to increased main repair expenses and miscellaneous expenses related to distribution operations.
- T. The Customer Account Expense is slightly lower in the 1st quarter 2024 than in 2023 due to the decreased amount of supervision, records, and collection required, uncollectable accounts, transmission and miscellaneous expenses.
- U. This account reflects a decrease due to increased transportation and insurance expenses.
- V. Fringe benefits are affected by staffing levels, overtime or call-in work for water main breaks and plant emergencies, and retirement payouts.
- W. Depreciation Expense is dependent upon actual depreciation of the plant in service.
- X. Payment In Lieu of Property Tax (PILOT) reflects the value of the water system.
- Y. Payroll Taxes
- Z. Interest Income has increased due to economic factors.
- AA. Miscellaneous non-operating income, including the P-card Rebate.
- BB. Net Income in the 1st quarter of 2024 is comparable to the same period in 2023.

Neenah Water Utility
2024 Construction Work in Progress

	Budget	3 Months	6 Months	9 Months	12 Months	Totals
Capital Projects:						
Meter/Endpoint Replacement	500,000	23,814				23,814
Hydrants	-	8,600				8,600
Misc tools and equipment	20,000					-
Technology update	10,000					-
Misc consulting fees	20,000					-
Misc plant contingency	50,000					-
Rebuild (1) finished water pump	25,000					-
Rebuild (1) intermediate pump	25,000					-
Rebuild (1) raw water pump	12,000					-
Replace 2014 Pickup Truck	35,000					-
Update Leak Detection Equipment	60,000	20,929				20,929
Upgrade Water Meter Testing System	60,000					-
Rip-rap Shoreline	90,000					-
Replace Shoreline Fence	25,000					-
Repave North Driveway	15,000					-
Booster Station	-	322,034				322,034
Replace Carbon Dioxide Tank	-	126				126
Watermain Addition/Replacement:						
Misc Services	-					-
Quarry Lane	315,000					-
E. Doty Ave.	494,000					-
Stevens St.	238,000					-
Cedar St.	473,000	513				513
Belmont Ave.	59,000					-
Belmont Ct.	95,000					-
S. Commercial St. Sludge Line	63,000					-
S. Commercial St. Corridor Stubs	63,000					-
Bayview Rd.	205,000	9,307				9,307
S. Park Ave.	347,000					-
CTH G	106,000					-
Freedom Meadows-2nd Addition	-	20,049				20,049
Totals	3,405,000	405,372	-	-	-	405,372
2024 Temporary Investments						
March 31, 2024						
Safe Drinking Water Loan Payment			1,545,538			
2017 Refunding Debt Service Payment			36,383			
City Loan			55,664			
			\$1,637,585			
Replacement Reserves						
Sludge Lagoon Reserve			1,728,413			
Vehicle Replacement Reserve			185,635			
Painting Hydrants Reserve			67,500			
GAC Media Replacement			530,000			
Pump Rehab			124,000			
Meters/Endpoints			433,440			
Boiler Replacement			5,000			
			\$3,073,988			

**City of Neenah
2024 - 2028
Capital Improvement Plan**

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**Enterprise Funds
Water Utility Plan**

ESTIMATED EXPENDITURES	TOTAL PLAN	MAYOR RECOMMENDED				
		2024	2025	2026	2027	2028
<u>Distribution System</u>						
Replacements	\$ 10,148,000	\$ 2,362,000	\$ 1,508,000	\$ 1,054,000	\$ 1,966,000	\$ 3,258,000
Mainline Extensions	462,000	-	462,000	-	-	-
Total Distribution System	\$ 10,610,000	\$ 2,362,000	\$ 1,970,000	\$ 1,054,000	\$ 1,966,000	\$ 3,258,000
<u>Plant & Equipment</u>						
Meter Replacements	\$ 2,100,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 100,000
Sludge Lagoon/Sludge Lines	150,000	-	25,000	90,000	35,000	-
Vehicles	140,000	60,000	80,000	-	-	-
Other Plant/Equipment	1,442,000	387,000	465,000	180,000	145,000	265,000
Total Plant & Equipment	\$ 3,832,000	\$ 947,000	\$ 1,070,000	\$ 770,000	\$ 680,000	\$ 365,000
Total Estimated Expenses	\$ 14,442,000	\$ 3,309,000	\$ 3,040,000	\$ 1,824,000	\$ 2,646,000	\$ 3,623,000

ESTIMATED FUNDING SOURCES	TOTAL PLAN	MAYOR RECOMMENDED				
		2024	2025	2026	2027	2028
Utility Revenues/Borrowing	\$ 14,442,000	\$ 3,309,000	\$ 3,040,000	\$ 1,824,000	\$ 2,646,000	\$ 3,623,000
Total Estimated Funding Sources	\$ 14,442,000	\$ 3,309,000	\$ 3,040,000	\$ 1,824,000	\$ 2,646,000	\$ 3,623,000

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City of Neenah
2024 - 2028 Capital Improvement Plan
Summary Project Schedule - Water Utility

PROJECT DESCRIPTION AND PLAN COMMENTS	TOTAL PROJECT COST	MAYOR RECOMMENDED				
		2024	2025	2026	2027	2028
<u>WATER UTILITY</u>						
<u>Distribution system - Replacements</u>						
1 Quarry Lane (Higgins - Reed)	\$ 315,000	\$ 315,000	\$ -	\$ -	\$ -	\$ -
2 E. Doty Avenue (S. Commercial - Pine)	494,000	494,000	-	-	-	-
3 Stevens Street (Winnebago Heights - Belmont)	238,000	238,000	-	-	-	-
4 Cedar Street (Winnebago Heights - Laudan) and (Laudan - Doty)	473,000	473,000	-	-	-	-
5 Belmont Avenue (Stevens to Belmont Court)	59,000	59,000	-	-	-	-
6 Belmont Court	95,000	95,000	-	-	-	-
7 S. Commercial Street Sludge Line (Division - Douglas Park)	63,000	63,000	-	-	-	-
8 S. Commercial Street Corridor Stubs (Alcott, Byrd, W. Peckham, Professional Plaza)	63,000	63,000	-	-	-	-
9 Bayview Road (S. Park - Bayview Lane)	205,000	205,000	-	-	-	-
10 S. Park Avenue (Easement)	347,000	347,000	-	-	-	-
11 Reed Street (Division - Cecil)	10,000	10,000	-	-	-	-
12 Elm Street (Division - Cecil)	511,000	-	511,000	-	-	-
13 Reed Street (Division - Cecil)	454,000	-	454,000	-	-	-
14 Laudan Boulevard (Elm - Reed)	89,000	-	89,000	-	-	-
15 Forest Manor Court (Marathon - Terminus)	144,000	-	144,000	-	-	-
16 Alexander Drive (Bruce - S Commercial)	116,000	-	116,000	-	-	-
17 Lexington Court (Bruce - Terminus)	97,000	-	97,000	-	-	-
18 Bruce Sreet (Parkwood - Lexington)	97,000	-	97,000	-	-	-
19 E. Wisconsin Avenue (Oak - Lakeshore)	130,000	-	-	130,000	-	-
20 Edgewood Drive (Maple - Whittier)	391,000	-	-	391,000	-	-
21 Whittier Drive (Emerson - Hawthorne)	114,000	-	-	114,000	-	-
22 Hawthorne Street (Congress - Yorkshire)	228,000	-	-	228,000	-	-
23 Sterling Avenue (Greenfield - S. Western)	140,000	-	-	140,000	-	-
24 Greenfield Street (Sterling - Terminus)	51,000	-	-	51,000	-	-
25 Congress Street (Cecil - Doty)	599,000	-	-	-	599,000	-

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City of Neenah
 2024 - 2028 Capital Improvement Plan
 Summary Project Schedule - Water Utility

PROJECT DESCRIPTION AND PLAN COMMENTS	TOTAL PROJECT COST	MAYOR RECOMMENDED				
		2024	2025	2026	2027	2028
26 Langley Boulevard (Marathon - S. Commercial)	132,000	-	-	-	132,000	-
27 Hazel Street (Henry - S. Commercial)	126,000	-	-	-	126,000	-
28 W. Peckham Street (Marathon - S. Commercial)	250,000	-	-	-	250,000	-
29 E. Peckham Street (S. Commercial - Congress)	397,000	-	-	-	397,000	-
30 Cecil Street (Tullar - S. Green Bay)	462,000	-	-	-	462,000	-
31 Oak Street (E. Cecil - E. Franklin) Inc. Sludge Line	788,000	-	-	-	-	788,000
32 Elm Street (Division - Wisconsin)	135,000	-	-	-	-	135,000
33 Higgins Avenue (E. Peckham - Haylett)	222,000	-	-	-	-	222,000
34 Higgins Avenue (Cecil - Laudan)	226,000	-	-	-	-	226,000
35 Laudan Boulevard (S. Commercial - Higgins)	123,000	-	-	-	-	123,000
36 Collins Street (Bell - Stanley)	195,000	-	-	-	-	195,000
37 Henry Street (Bell - Stanley)	195,000	-	-	-	-	195,000
38 Bruce Street (Bell - Stanley)	195,000	-	-	-	-	195,000
39 Ames Street (Bell - Stanley)	195,000	-	-	-	-	195,000
40 Henry Street (Law - Winneconne)	486,000	-	-	-	-	486,000
41 Henry Street Sludge Line (Law - Douglas)	125,000	-	-	-	-	125,000
42 Joseph Street (Brooks - Marathon)	160,000	-	-	-	-	160,000
43 Joseph Street Sludge Line (Brooks - Marathon)	186,000	-	-	-	-	186,000
44 Joseph Court (Marathon - Terminus)	27,000	-	-	-	-	27,000
Total Distribution System - Replacements	\$ 10,148,000	\$ 2,362,000	\$ 1,508,000	\$ 1,054,000	\$ 1,966,000	\$ 3,258,000
<u>Distribution System - New Mainline Extensions</u>						
1 Oakridge Road (Oak Hill Cemetery - Tullar) and (Tullar - 250' West)	462,000	-	462,000	-	-	-
Total Distribution System - New Mainline Extensions	\$ 462,000	\$ -	\$ 462,000	\$ -	\$ -	\$ -
TOTALS DISTRIBUTION SYSTEMS	\$ 10,610,000	\$ 2,362,000	\$ 1,970,000	\$ 1,054,000	\$ 1,966,000	\$ 3,258,000

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City of Neenah
2024 - 2028 Capital Improvement Plan
Summary Project Schedule - Water Utility

PROJECT DESCRIPTION AND PLAN COMMENTS	TOTAL PROJECT COST	MAYOR RECOMMENDED				
		2024	2025	2026	2027	2028
<u>Plant, Metering and Equipment</u>						
1 Meter and Endpoint Replacement Program	\$ 2,100,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 100,000
2 Miscellaneous Tools & Equipment	100,000	20,000	20,000	20,000	20,000	20,000
3 Technology Upgrade	50,000	10,000	10,000	10,000	10,000	10,000
4 Miscellaneous Consulting Fees	100,000	20,000	20,000	20,000	20,000	20,000
5 Miscellaneous Plant Contingency	250,000	50,000	50,000	50,000	50,000	50,000
6 Rebuild (1) Finished Water Pump	55,000	25,000	30,000	-	-	-
7 Rebuild (1) Intermediate Pump	25,000	25,000	-	-	-	-
8 Rebuild (1) Raw Water Pump	27,000	12,000	15,000	-	-	-
9 Replace Pick-up Truck	165,000	35,000	-	40,000	45,000	45,000
10 Rip-Rap Shoreline	90,000	90,000	-	-	-	-
11 Replace Shoreline Fence	25,000	25,000	-	-	-	-
12 Repave North Driveway	15,000	15,000	-	-	-	-
13 Upgrade Water Meter Testing System	60,000	60,000	-	-	-	-
14 Upgrade Leak Detection System	60,000	60,000	-	-	-	-
15 Replace Finished Water VFDs	75,000	-	35,000	40,000	-	-
16 Replace Air Scour or Intermediate VFDs	90,000	-	25,000	30,000	35,000	-
17 Replace Backwash VFDs	60,000	-	-	60,000	-	-
18 Replace Dump Truck	185,000	-	185,000	-	-	-
19 Repair / Rebuild Brick Façade	100,000	-	100,000	-	-	-
20 Build and Refurbish Offices at Plant	80,000	-	80,000	-	-	-
21 Replace Mag Meters for Raw Water and Finished Water	120,000	-	-	-	-	120,000
TOTAL PLANT, METERING AND EQUIPMENT	\$ 3,832,000	\$ 947,000	\$ 1,070,000	\$ 770,000	\$ 680,000	\$ 365,000
TOTAL WATER UTILITY	\$ 14,442,000	\$ 3,309,000	\$ 3,040,000	\$ 1,824,000	\$ 2,646,000	\$ 3,623,000

City of Neenah
2024 Capital Improvement Plan Budget
Detail Project Schedule - Water Utility

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PROJECT DESCRIPTION AND PLAN COMMENTS	2024 BUDGET ADOPTED	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>2024 WATER UTILITY</u>				
<u>Distribution system - Replacements</u>				
<i>All items are funded through Utility revenues unless otherwise noted.</i>				
1 Quarry Lane (Higgins - Reed) 2,000' of 8" at \$150/ft., 47 lead services, 16 main leaks, 10 service leaks	\$ 315,000	\$ 315,000	\$ 315,000	
2 E. Doty Avenue (S. Commercial - Pine) 2,850' of 12" at \$165/ft., 44 lead services, 3 main leaks, 22 service leaks	494,000	494,000	494,000	
3 Stevens Street (Winnebago Heights - Belmont) 1510' of 8" at \$150/ft., 27 lead services, 10 main leaks, 10 service leaks	238,000	238,000	238,000	
4 Cedar Street (Winnebago Heights - Laudan) 600' of 8" at \$150/ft. and Laudan - Doty) 1800' of 16" at \$200/ft., abandon 6" (Fairview - Congress Pl.), 27 lead services, 6 main leaks, 2 service leaks	473,000	473,000	473,000	
5 Belmont Avenue (Stevens - Belmont Ct.) 370' of 8" at \$150/ft., 7 lead services	59,000	59,000	59,000	
6 Belmont Court - 600' of 8" at \$150/ft., 8 lead services, 2 main leaks. Undersized water main	95,000	95,000	95,000	
7 S. Commercial Street Sludge Line (Division - Douglas Park) 500' of 10" at \$120/ft	63,000	63,000	63,000	
8 S. Commercial Street Corridor Stubs (Alcott, Byrd, W. Peckham, Professional Plaza) 200' of 8" at \$180/ft and 120' of 12" at \$200/ft	63,000	63,000	63,000	
9 Bayview Road (S. Park - Bayview Ln) 1,300 of 8" at \$150/ft	205,000	205,000	205,000	
10 S. Park Avenue (Easement) 2,200' of 8" at \$150/ft., 13 lead services, 1 main leak, 1 service leak	347,000	347,000	347,000	
11 Reed Street (Haylett - Cecil St) 150' of 8" at \$60/ft	10,000	10,000	10,000	
Total 2024 Distribution system - Replacements	\$ 2,362,000	\$ 2,362,000	\$ 2,362,000	\$ -
<u>Distribution system - New Mainline Extensions</u>				
None	None	None	None	
Total 2024 Distribution system - New Mainline Extensions	\$ -	\$ -	\$ -	\$ -
TOTAL 2024 DISTRIBUTION SYSTEMS	\$ 2,362,000	\$ 2,362,000	\$ 2,362,000	\$ -

City of Neenah

2024 Capital Improvement Plan Budget
Detail Project Schedule - Water Utility

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PROJECT DESCRIPTION AND PLAN COMMENTS	2024 BUDGET ADOPTED	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>Plant, Metering and Equipment</u>				
1 Commercial meter replacement. Regular meter replacement program	\$ 110,000	\$ 500,000	\$ 500,000	
2 Miscellaneous tools and equipment	20,000	20,000	20,000	
3 Technology upgrade	10,000	10,000	10,000	
4 Miscellaneous consulting fees	20,000	20,000	20,000	
5 Miscellaneous plant contingency	\$50,000	50,000	50,000	
6 Rebuild (1) finished water pump	25,000	25,000	25,000	
7 Rebuild (1) intermediate pump	25,000	25,000	25,000	
8 Rebuild (1) raw water pump	12,000	12,000	12,000	
9 Replace 2014 Pickup Truck. Vehicles are on a 10-year replacement cycle	35,000	35,000	35,000	
10 Update leak detection equipment	60,000	60,000	60,000	
11 Upgrade water meter testing system	60,000	60,000	60,000	
12 Rip-rap shoreline	90,000	90,000	90,000	
13 Replace shoreline fence	25,000	25,000	25,000	
14 Repave north driveway	15,000	15,000	15,000	
TOTAL 2024 PLANT, METERING AND EQUIPMENT	\$ 557,000	\$ 947,000	\$ 947,000	\$ -
TOTAL 2024 WATER UTILITY	\$ 2,919,000	\$ 3,309,000	\$ 3,309,000	\$ -

City of Neenah

2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility

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PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>2025 WATER UTILITY</u>			
<u>Distribution system - Replacements</u>			
1 Elm Street (Division - Cecil) 2,700' of 12" at \$180/ft. 42 lead services, 2 main leaks, 16 service leaks	\$ 511,000	\$ 511,000	
2 Reed Street (Division - Cecil) 2,700' of 8" at \$160/ft. 47 lead services, 22 service leaks	454,000	454,000	
3 Laudan Boulevard (Elm - Reed) 700' of 12" at \$120/ft	89,000	89,000	
4 Forest Manor Court (Marathon - Terminus) 910' of 8" at \$150/ft., 1 main leak. Poor overall pipe condition	144,000	144,000	
5 Alexander Drive (Bruce - S. Commercial) 735' of 8" at \$150/ft	116,000	116,000	
6 Lexington Court (Bruce - Terminus) 610' of 8" at \$150/ft	97,000	97,000	
7 Bruce Street (Parkwood - Lexington) 610' of 8" at \$140/ft. <i>Moved from 2026</i>	97,000	97,000	
<i>Total 2025 Distribution system - Replacements</i>	\$ 1,508,000	\$ 1,508,000	\$ -
<u>Distribution system - New Mainline Extensions</u>			
1 Oakridge Road (Oak Hill Cemetery - Tullar) and (Tullar - 250' West) 2,750' of 12" at \$160/ft	\$ 462,000	\$ 462,000	
<i>Total 2025 Distribution system - New Mainline Extensions</i>	\$ 462,000	\$ 462,000	\$ -
TOTAL 2025 DISTRIBUTION SYSTEMS	\$ 1,970,000	\$ 1,970,000	\$ -

City of Neenah

2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility

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PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>Plant, Metering and Equipment</u>			
1 Commercial meter replacement. Regular meter replacement program	\$ 500,000	\$ 500,000	
2 Replace 2012 Dump Truck. Dump trucks are on a 10-year replacement cycle	185,000	185,000	
3 Build and refurbish offices at plant	80,000	80,000	
4 Miscellaneous tools and equipment	20,000	20,000	
5 Technology upgrade	10,000	10,000	
6 Miscellaneous consulting fees	20,000	20,000	
7 Miscellaneous plant contingency	50,000	50,000	
8 Rebuild (1) finished water pump	30,000	30,000	
9 Rebuild (1) raw water pump	15,000	15,000	
10 Replace finished water VFDx (2)	35,000	35,000	
11 Replace (1) air scour VFD	25,000	25,000	
12 Repair / rebuild brick façade.	100,000	100,000	
TOTAL 2025 PLANT, METERING AND EQUIPMENT	\$ 1,070,000	\$ 1,070,000	\$ -
TOTAL 2025 WATER UTILITY	\$ 3,040,000	\$ 3,040,000	\$ -
<u>2026 WATER UTILITY</u>			
<u>Distribution system - Replacements</u>			
1 E. Wisconsin Avenue (Oak - Lakeshore) 600' of 8" at \$150/ft., abandon 730' of 6" 1910 cast iron, relay 12 longside lead services at \$2,500 each , 2 main leaks	\$ 130,000	\$ 130,000	
2 Edgewood Drive (Maple - Whittier) 2,400' of 8" at \$155/ft, 42 lead services, 27 main leaks, 10 service leaks	391,000	391,000	
3 Whittier Drive (Emerson - Hawthorne) 720' of 8" at \$150/ft, 3 lead services, 1 main leak	114,000	114,000	
4 Hawthorne Street (Congress - Yorkshire) 1,400' of 8" at \$155/ft., 24 lead services, 2 main leaks	228,000	228,000	
5 Sterling Avenue (Greenfield - S. Western) 860' of 8" at \$155/ft., 26 lead services, 5 main leaks, 6 service leaks	140,000	140,000	
6 Greenfield Street (Sterling - terminus) 310' of 8" at \$155/ft., 8 lead services, 1 main leak	51,000	51,000	
Total 2026 Distribution system - Replacements	\$ 1,054,000	\$ 1,054,000	\$ -

City of Neenah

2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility

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PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>Distribution system - New Mainline Extensions</u> None	None	None	
<i>Total 2026 Distribution system - New Mainline Extensions</i>	\$ -	\$ -	\$ -
TOTAL 2026 DISTRIBUTION SYSTEMS	\$ 1,054,000	\$ 1,054,000	\$ -
<u>Plant, Metering and Equipment</u>			
1 Commercial meter replacement. Regular meter replacement program	\$ 500,000	\$ 500,000	
2 Miscellaneous tools and equipment	20,000	20,000	
3 Technology upgrade	10,000	10,000	
4 Miscellaneous consulting fees	20,000	20,000	
5 Miscellaneous plant contingency	50,000	50,000	
6 Replace two finished water VFDs	40,000	40,000	
7 Replace air scour or intermediate VFD	30,000	30,000	
8 Replace backwash VFDs (2)	60,000	60,000	
8 Replace 2016 pickup truck. Vehicles are on a 10-year replacement cycle	40,000	40,000	
TOTAL 2026 PLANT, METERING AND EQUIPMENT	\$ 770,000	\$ 770,000	\$ -
TOTAL 2026 WATER UTILITY	\$ 1,824,000	\$ 1,824,000	\$ -

City of Neenah

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2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility

PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>2027 WATER UTILITY</u>			
<u>Distribution system - Replacements</u>			
1 Congress Street (Cecil - Doty) 3,800' of 8" at \$150/ft., 83 lead services, 5 main leaks, 24 service leaks	\$ 599,000	\$ 599,000	
2 Langley Boulevard (Marathon - S. Commercial) 780' of 8" at \$160/ft., 26 lead services, 15 main leaks, 8 service leaks	132,000	132,000	
3 Hazel Street (Henry - S. Commercial) 800' of 8" at \$150/ft., 23 lead services, 19 main leaks, 10 service leaks	126,000	126,000	
4 W. Peckham Street (Marathon - S. Commercial) 1,320' of 12" at \$180/ft., 18 lead services, 9 main leaks, 10 service leaks	250,000	250,000	
5 E. Peckham Street (S. Commercial - Congress) 2,100 of 12" at \$180/ft., 33 lead services	397,000	397,000	
7 Cecil Street (Tullar - S. Green Bay) 2,200' of 12" at \$200/ft	462,000	462,000	
<i>Total 2027 Distribution system - Replacements</i>	\$ 1,966,000	\$ 1,966,000	\$ -
<u>Distribution system - New Mainline Extensions</u>			
None	None	None	
<i>Total 2027 Distribution system - New Mainline Extensions</i>	\$ -	\$ -	\$ -
<i>TOTAL 2027 DISTRIBUTION SYSTEMS</i>	\$ 1,966,000	\$ 1,966,000	\$ -

City of Neenah

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**2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility**

PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
<u>Plant, Metering and Equipment</u>			
1 Commercial meter replacement. Regular meter replacement program	\$ 500,000	\$ 500,000	
2 Miscellaneous tools and equipment	20,000	20,000	
3 Technology upgrade	10,000	10,000	
4 Miscellaneous consulting fees	20,000	20,000	
5 Miscellaneous plant contingency	50,000	50,000	
6 Replace air scour or intermediate VFD.	35,000	35,000	
7 Replace 2017 Pickup Truck. Vehicles are on a 10-year replacement cycle	45,000	45,000	
TOTAL 2027 PLANT, METERING AND EQUIPMENT	\$ 680,000	\$ 680,000	\$ -
TOTAL 2027 WATER UTILITY	\$ 2,646,000	\$ 2,646,000	\$ -
<u>2028 WATER UTILITY</u>			
<i>Distribution System-Replacements All items are funded through Utility revenues unless otherwise noted.</i>			
<u>Distribution system - Replacements</u>			
1 Oak Street (E. Cecil - E. Franklin) 4,250' of 8" at \$160/ft., 220' of 12" at \$180/ft., 250' of 10" Sludge Line at \$120/ft., 95 lead services, 16 main leaks, 41 service leaks. Undersized water main	\$ 788,000	\$ 788,000	
2 Elm Street (Division - Wisconsin) 800' of 8" at \$160/ft., 22 lead services	135,000	135,000	
3 Higgins Avenue (E. Peckham - Haylett) 1,320' of 8" at \$160/ft. 21 lead services, 3 main leaks	222,000	222,000	
4 Higgins Avenue (Cecil - Laudan) 1,340' of 8" at \$160/ft., 32 lead services, 7 main breaks, 3 service leaks	226,000	226,000	
5 Laudan Boulevard (S. Commercial - Higgins) 650' of 12" at \$180/ft., 2 lead services	123,000	123,000	
6 Collins Street (Bell - Stanley) 1,320' of 8" at \$140/ft., 24 main leaks, 5 service leaks	195,000	195,000	
7 Henry Street (Bell - Stanley) 1,320' of 8" at \$140/ft., 15 main leaks, 5 service leaks	195,000	195,000	
8 Bruce Street (Bell - Stanley) 1,320' of 8" at \$140/ft., 7 main leaks, 3 service leaks	195,000	195,000	

City of Neenah

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**2025 - 2028 Capital Improvement Plan
Detail Project Schedule - Water Utility**

PROJECT DESCRIPTION AND PLAN COMMENTS	DEPARTMENT REQUEST	MAYOR RECOMMENDED	COUNCIL ADOPTED
9 Ames Street (Bell - Stanley) 1,320' of 8" at \$140/ft., 6 main leaks, 3 service leaks	195,000	195,000	
10 Henry Street (Law - Winneconne) 2,200' of 12" at \$210/ft., 16 lead services, 11 main breaks, 2 service leaks	486,000	486,000	
11 Henry Street Sludge Line (Law - Douglas) 660' of 10" at \$180/ft	125,000	125,000	
12 Joseph Street (Brooks - Marathon) 950' of 8" at \$160/ft., 1 main leak	160,000	160,000	
13 Joseph Street Sludge Line (Brooks - Marathon) 980' of 10" at \$180/ft	186,000	186,000	
14 Joseph Court (Marathon - Terminus) 160' of 8" at \$160/ft	27,000	27,000	
Total 2028 Distribution system - Replacements	\$ 3,258,000	\$ 3,258,000	\$ -
<u>Distribution system - New Mainline Extensions</u> None	None	None	
Total 2028 Distribution system - New Mainline Extensions	\$ -	\$ -	\$ -
TOTAL 2028 DISTRIBUTION SYSTEMS	\$ 3,258,000	\$ 3,258,000	\$ -
<u>Plant, Metering and Equipment</u>			
1 Commercial meter replacement. Regular meter replacement program	\$ 100,000	\$ 100,000	
2 Miscellaneous tools and equipment	20,000	20,000	
3 Technology upgrade	10,000	10,000	
4 Miscellaneous consulting fees	20,000	20,000	
5 Miscellaneous plant contingency	50,000	50,000	
6 Replace Mag Meters for Raw Water and Finished Water	120,000	120,000	
7 Replace 2018 Pickup Truck. Vehicles are on a 10-year replacement cycle	45,000	45,000	
TOTAL 2028 PLANT, METERING AND EQUIPMENT	\$ 365,000	\$ 365,000	\$ -
TOTAL 2028 WATER UTILITY	\$ 3,623,000	\$ 3,623,000	\$ -

Director's Report
May 21, 2024

1. Water Loss Report.
2. The following items were approved at the May 9, 2024 Board of Public Works meeting:
 - Pay Request No. 2, Contract 1-24, Sanitary & Storm Sewer, Water Main and Street Construction, on Belmont Avenue, Belmont Court, Cedar Street, and Stevens Street, to David Tenor Corporation, in the amount of \$70,727.50 for Water on Belmont Ct. and \$307,432.35 for Water on Cedar St.
 - Pay Request No. 1, Contract 2-24, Sanitary & Storm Sewer, Water Main and Street Construction, on E. Doty Avenue, to Kruczek Construction, in the amount of \$247,965.20 for Water.
 - Pay Request No. 2, Contract 3-24, Sanitary & Storm Sewer, Water Main and Street Construction, on Bayview Lane, Quarry Lane and Reed Street, to Donald Hietpas & Sons Construction, in the amount of \$20,069.65 for Water on Bayview Rd. and \$29,385.30 for Water on Quarry Ln.
3. Booster Station update.
4. AMI update.
5. Solar installation update.
6. The next regular Waterworks Commission meeting is scheduled for Monday, June 17, 2024.

**NEENAH WATER UTILITY
PRODUCTION/UNBILLED WATER REPORT**

**THREE MONTH TOTALS
(1000 GALLONS)**

USAGE PERIOD	RAW WATER	FINISHED WATER	BILLED WATER	WATER LOSS ACCOUNTED	WATER LOSS UNACCOUNTED	% WATER LOSS UNACCOUNTED
CURRENT THREE MONTHS (January, February, March)	313,250	296,670	218,264	41,041	37,365	12.59%
MOST RECENT THREE MONTHS (December, January, February)	306,850	296,670	219,080	23,756	53,834	18.15%
1 YEAR AGO (January, February, March)	284,970	274,890	216,438	8,033	50,419	18.34%

NOTES:

Raw water is the total amount of raw water withdrawn from Lake Winnebago / Fox River during the indicated period.

Finished water is the total amount of water entering the distribution system during the indicated period

Billed water is the total usage during the indicated period.

Water loss accounted includes internal plant usage, estimated loss from known main breaks and service leaks, and hydrant flushing.

Water loss unaccounted is calculated by subtracting the billed water and water loss accounted from the finished water.

**DAILY AVERAGE
(MGD)**

USAGE PERIOD	RAW WATER	FINISHED WATER
Mar, 2024	3.37	3.19
Feb, 2024	3.50	3.36
Mar, 2023	2.87	3.03

**City of Neenah
Department of Public Works
Contractor Request for Payment**

Contractor Name: David Tenor Corporaton		Contract No. 1-24	
Address: 1651 Brookfield Ave Ste12		Contract Amount \$3,295,454.70	
City Green Bay WI 54313			
Name of Project	Sanitary & Storm Sewer, Water Main and Street Construction		
Location of Project	Belmont Ave, Belmont Ct, Cedar St, Stevens St		
Pay Request No. 2	For Period	April 1, 2024 through April 30, 2024	

CONTRACT SUMMARY

Original Contract Amount	\$3,295,454.70
Net Amount of Change Order	\$0.00
Adjusted Contract Amount	<u>\$3,295,454.70</u>

WORK PERFORMED TO DATE

Work Performed to Date	\$723,434.92
Less Retainage of 5%. If different indicate here	\$36,171.74
Net Amount Earned to Date	\$687,263.18
Less Previous Payments	\$151,686.39



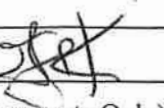
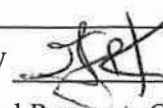
BALANCE DUE THIS PAYMENT \$535,576.79

CONTRACT BREAKOUT

Account Numbers	Project #	Budget Total	Contract Breakdown	Due This Estimate	Paid to Date
Belmont Ave 046-5050-743.02-36	SEW05	\$160,000.00	\$109,839.00	\$65,815.17	\$0.00
Belmont Ct 046-5050-743.02-36	SEW06	\$150,000.00	\$102,974.00	\$56,370.15	\$0.00
Cedar St 046-5050-743.02-36	SEW04	\$520,000.00	\$356,977.00	\$53,812.37	\$129,495.64
Stevens St 046-5050-743.02-36	SEW03	\$370,000.00	\$254,002.00	(\$22,190.75)	\$22,190.75
Belmont Ave 049-5050-743.02-36				\$0.00	\$0.00
Belmont Ct 049-5050-743.02-36	STW03	\$110,000.00	\$110,000.00	\$0.00	\$0.00
Cedar St 049-5050-743.02-36	STW02	\$100,000.00	\$100,000.00	\$0.00	\$0.00
Misc Repairs 049-5050-743.02-36	STW05	\$100,000.00	\$23,962.50	\$0.00	\$0.00
Belmont Ave 400-0499-770-9999	WO538	\$59,000.00	\$59,000.00	\$0.00	\$0.00
Belmont Ct 400-0499-770-9999	WO539	\$95,000.00	\$95,000.00	\$70,727.50	\$0.00
Cedar St 400-0499-770-9999	WO537	\$473,000.00	\$530,388.00	\$307,432.35	\$0.00
Stevens St 400-0499-770-9999	WO536	\$238,000.00	\$238,000.00	\$0.00	\$0.00
Belmont Ave 012-4350-743.02-36	STR08	\$150,000.00	\$154,000.00	\$0.00	\$0.00
Belmont Ct 012-4350-743.02-36	STR09	\$180,000.00	\$184,000.00	\$0.00	\$0.00
Cedar St 012-4350-743.02-36	STR07	\$644,000.00	\$657,000.00	\$3,610.00	\$0.00
Stevens St 012-4350-743.02-36	STR06	\$308,000.00	\$320,312.20	\$0.00	\$0.00
		\$3,657,000.00	\$3,295,454.70	\$535,576.79	\$151,686.39

CERTIFICATION OF CONTRACTOR:

I certify that the foregoing is just and correct and the amount claimed is legally due after showing all just credits.

Certified by Engineer		Date: 5-8-24
Certified by Public Works		Date: 5-8-24
Certified by Water Utility		Date: 5/8/2024
Certified by Contractor		Date:
Approved BPW 		Date: 5-9-24
Approved Common Council (Final Payments Only)		Date:

Contract 1-24
Utility Street Construction
Belmont Ave, Belmont Ct, Cedar St, Stevens St

I-24							Quantity Completed to Date	Pay Request No.1				Pay Request No.2			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
1	101.3	Furnish and Relay 8-inch PVC Sanitary Sewer	Lin. Ft.	4,465.00	\$80.00	\$357,200.00	3,263.00	1,341.00	\$107,280.00	\$5,364.00	\$101,916.00	1,922.00	\$153,760.00	\$7,688.00	\$146,072.00
2	102.3	Furnish and Relay 6 inch Sanitary Lateral in ROW	Lin. Ft.	2,000.00	\$85.00	\$170,000.00	43.00	0.00	\$0.00	\$0.00	\$0.00	43.00	\$3,655.00	\$182.75	\$3,472.25
3	102.4	Furnish and Relay 6 inch Sanitary Lateral ROW to House	Lin. Ft.	100.00	\$60.00	\$6,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
4	102.6	Reconnect Lateral to Main	Each	5.00	\$450.00	\$2,250.00	2.00	0.00	\$0.00	\$0.00	\$0.00	2.00	\$900.00	\$45.00	\$855.00
5	103.1	Furnish and Pipeburst 4-inch Sanitary Lateral	Lin. Ft.	1,900.00	\$5.15	\$9,785.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
6	103.2	Furnish and Pipeburst 6-inch Sanitary Lateral	Lin. Ft.	200.00	\$7.21	\$1,442.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
7	103.3	Reconnect Sanitary Lateral at Foundation - Pipeburst	Each	4.00	\$2,060.00	\$8,240.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
8	103.4	Reconnect Under Basement Floor - Pipeburst	Each	72.00	\$2,575.00	\$185,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
9	103.5	Extra Hole - Pipeburst	Each	3.00	\$515.00	\$1,545.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
10	103.6	Remove Building Footing to allow Pipeburst	Each	10.00	\$103.00	\$1,030.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
11	104.1	Furnish and Install Standard Manhole	Lin. Ft.	120.00	\$564.00	\$67,680.00	90.03	83.67	\$47,189.88	\$2,359.49	\$44,830.39	6.36	\$3,587.04	\$179.35	\$3,407.69
12	105.2	Adjust Sanitary Manhole	Each	2.00	\$450.00	\$900.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
13	105.6	Remove Sanitary Manhole	Each	18.00	\$400.00	\$7,200.00	13.00	13.00	\$5,200.00	\$260.00	\$4,940.00	0.00	\$0.00	\$0.00	\$0.00
14	106.1	Clean and Televis Sewer (Sanitary only)	Lump Sum	1.00	\$5,120.00	\$5,120.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
Sanitary Sewer									\$159,669.88	\$7,983.49	\$151,686.39		\$161,902.04	\$8,095.10	\$153,806.94
15	201.1.1	Furnish & Install 6-inch PVC C-900 Main	Lin. Ft.	30.00	\$205.00	\$6,150.00	4.00	0.00	\$0.00	\$0.00	\$0.00	4.00	\$820.00	\$41.00	\$779.00
16	201.1.2	Furnish & Install 8-inch PVC C-900 Main	Lin. Ft.	2,975.00	\$83.00	\$246,925.00	1,206.00	0.00	\$0.00	\$0.00	\$0.00	1,206.00	\$100,098.00	\$5,004.90	\$95,093.10
17	201.1.5	Furnish & Install 16-inch PVC C-900 Main	Lin. Ft.	1,738.00	\$163.00	\$283,294.00	1,115.00	0.00	\$0.00	\$0.00	\$0.00	1,115.00	\$181,745.00	\$9,087.25	\$172,657.75

Contract 1-24
Utility Street Construction
Belmont Ave, Belmont Ct, Cedar St, Stevens St

1-24							Quantity Completed to Date	Pay Request No.1				Pay Request No.2			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
18	202.1.2	Furnish & Install 1.25-inch PE Water Service in ROW by Trenching	Lin. Ft.	1,700.00	\$62.00	\$105,400.00	322.00	0.00	\$0.00	\$0.00	\$0.00	322.00	\$19,964.00	\$998.20	\$18,965.80
19	202.2.2	Furnish & Install 1.25-inch PE Water Service in ROW by Pulling	Lin. Ft.	50.00	\$28.00	\$1,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
20	202.3.2	Furnish & Install 1.25-inch PE Water Service in ROW by Drilling	Lin. Ft.	50.00	\$30.90	\$1,545.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
21	202.4.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Trenching	Lin. Ft.	50.00	\$30.00	\$1,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
22	202.5.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Pulling	Lin. Ft.	50.00	\$30.90	\$1,545.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
23	202.6.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Drilling	Lin. Ft.	50.00	\$30.90	\$1,545.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
24	202.7.1	Furnish & Install 1.25-inch PE Service from ROW to Structure by Pulling w/Sanitary Sewer Pipeburst	Lin. Ft.	1,400.00	\$5.15	\$7,210.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
25	202.8.1	Furnish & Install 1.25-inch PE Service from ROW to Structure by Excavation in same Trench as Sanitary Lateral	Lin. Ft.	50.00	\$10.00	\$500.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
26	202.9.2	Furnish & Install 1.25-inch Service Brass Set	Each	76.00	\$619.00	\$47,044.00	19.00	0.00	\$0.00	\$0.00	\$0.00	19.00	\$11,761.00	\$588.05	\$11,172.95
27	203.1.1	Furnish & Install Cathodic Protection to Water Service	Each	18.00	\$450.00	\$8,100.00	8.00	0.00	\$0.00	\$0.00	\$0.00	8.00	\$3,600.00	\$180.00	\$3,420.00
28	203.1.3	Water Service Connection to Structure	Each	54.00	\$515.00	\$27,810.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 1-24
Utility Street Construction
Belmont Ave, Belmont Ct, Cedar St, Stevens St

1-24							Quantity Completed to Date	Pay Request No.1				Pay Request No.2			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
29	203.1.4	Water Service Extra Hole (Curb Stop Connection)	Each	3.00	\$515.00	\$1,545.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
30	203.1.6	Abandon Valve Box	Each	8.00	\$200.00	\$1,600.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
31	203.1.7	Abandon Valve Manhole	Each	1.00	\$500.00	\$500.00	2.00	0.00	\$0.00	\$0.00	\$0.00	2.00	\$1,000.00	\$50.00	\$950.00
32	204.2.4	Furnish & Install 8-inch MJRW Valve and Box	Each	11.00	\$2,800.00	\$30,800.00	5.00	0.00	\$0.00	\$0.00	\$0.00	5.00	\$14,000.00	\$700.00	\$13,300.00
33	9999.1	Furnish & Install 16-inch Horizontal Gate Valve and Box	Each	5.00	\$17,450.00	\$87,250.00	2.00	0.00	\$0.00	\$0.00	\$0.00	2.00	\$34,900.00	\$1,745.00	\$33,155.00
34	205.1	Furnish & Install Hydrant, Lead and Valve	Each	8.00	\$7,450.00	\$59,600.00	4.00	0.00	\$0.00	\$0.00	\$0.00	4.00	\$29,800.00	\$1,490.00	\$28,310.00
35	205.2	Abandon Hydrant	Each	3.00	\$375.00	\$1,125.00	1.00	0.00	\$0.00	\$0.00	\$0.00	1.00	\$375.00	\$18.75	\$356.25
Water									\$0.00	\$0.00	\$0.00		\$398,063.00	\$19,903.15	\$378,159.85
36	301.4	Furnish and Relay 10-inch Storm Sewer	Lin. Ft.	500.00	\$60.00	\$30,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
37	301.5	Furnish and Relay 12-inch Storm Sewer	Lin. Ft.	1,500.00	\$57.00	\$85,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
38	301.6	Furnish and Relay 15-inch Storm Sewer	Lin. Ft.	242.00	\$58.00	\$14,036.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
39	301.7	Furnish and Relay 18-inch Storm Sewer	Lin. Ft.	268.00	\$63.00	\$16,884.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
40	303.1	Furnish and Install 4-inch Storm Sewer Lateral	Lin. Ft.	350.00	\$49.00	\$17,150.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
41	304.1	Furnish and Install Sump pump Pit (separate)	Each	3.00	\$772.50	\$2,317.50	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
42	304.2	Furnish and Install Sump Pump pit w/ Sanitary Pipeburst	Each	7.00	\$515.00	\$3,605.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
43	305.1	Furnish and Install Catch Basin	Each	16.00	\$1,980.00	\$31,680.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
44	305.8	Adjust Storm Catch Basin	Each	4.00	\$475.00	\$1,900.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
45	305.9	Remove Storm Catch Basin	Each	12.00	\$300.00	\$3,600.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
46	306.1	Furnish and Install Storm Manhole	Lin. Ft.	31.00	\$590.00	\$18,290.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
47	306.8	Adjust Storm Manhole	Each	2.00	\$400.00	\$800.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
48	306.9	Remove Storm Manhole	Each	8.00	\$350.00	\$2,800.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 1-24
Utility Street Construction
Belmont Ave, Belmont Ct, Cedar St, Stevens St

1-24							Quantity Completed to Date	Pay Request No.1			Pay Request No.2				
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period	Retainage Due this Period	Due this Estimate	Contractor Completed This Period	Retainage Due this Period	Due this Estimate		
								Quantity	\$		Quantity	\$			
49	309.5	Clean and Televiser Sewer (Storm only)	Lump Sum	1.00	\$3,200.00	\$3,200.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
50	308.2.4	Install and Maintain Type "D" Inlet Protection	Each	22.00	\$100.00	\$2,200.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
Storm Water									\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
69	402.1.6.11	Remove Existing Pavement and Maintain Utility Trench	Lin. Ft.	14,000.00	\$0.50	\$7,000.00	5,500.00	0.00	\$0.00	\$0.00	\$0.00	5,500.00	\$2,750.00	\$137.50	\$2,612.50
70	405.1	Sawcut Existing Bituminous Pavement	Lin. Ft.	700.00	\$2.76	\$1,932.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
71	402.2.6.1	Remove Existing Bituminous Pavement	Sq. Yd.	18,000.00	\$0.92	\$16,560.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
72	403.2.5.1	Remove Concrete Curb and Gutter	Lin. Ft.	400.00	\$2.19	\$876.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
73	404.4.5	Remove Concrete Sidewalk/Driveway Apron	Sq. Ft.	14,000.00	\$0.38	\$5,320.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
74	402.1.7.4	Unclassified Excavation	Cu. Yd.	7,000.00	\$10.71	\$74,970.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
75	402.1.4.11	Furnish and Install Geogrid	Sq. Yd.	15,200.00	\$2.14	\$32,528.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
76	401.1.1	Furnish and Install Crushed Aggregate Base	Ton	10,000.00	\$16.07	\$160,700.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
77	402.1.1.4	Concrete Pavement 7-Inch	Sq. Yd.	12,800.00	\$46.67	\$597,376.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
78	403.2.1.1	Furnish and Install Concrete Curb & Gutter	Lin. Ft.	550.00	\$52.00	\$28,600.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
79	404.3.2	Furnish and Install 6-inch Concrete Sidewalk/Driveway	Sq. Ft.	12,400.00	\$7.67	\$95,108.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
80	404.1.1	Furnish and Install 4" Concrete Sidewalk	Sq. Ft.	18,500.00	\$7.21	\$133,385.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
81	402.1.5.3	Furnish and Install 1/2-inch rods	Lin. Ft.	600.00	\$2.03	\$1,218.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
82	402.1.7.5	Fine Grade Roadway	Sq. Yd.	5,300.00	\$3.01	\$15,953.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
83	402.2.3.1	Furnish and Install HMA Pavement (4-inch)	Ton	1,180.00	\$83.59	\$98,636.20	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
84	505.1	Furnish & Install Terracing, Fertilize, Seed & Hydromulch	Sq. Yd.	7,500.00	\$5.46	\$40,950.00	0.00	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 1-24
Utility Street Construction
Belmont Ave, Belmont Ct, Cedar St, Stevens St

1-24							Quantity Completed to Date	Pay Request No.1			Pay Request No.2			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period
85	706.1	Install and Maintain Traffic Control	Lump Sum	1.00	\$4,200.00	\$4,200.00	0.25	0.00	\$0.00	\$0.00	0.25	\$1,050.00	\$52.50	\$997.50
Street									\$0.00	\$0.00		\$3,800.00	\$190.00	\$3,610.00
Total						\$3,295,454.70			\$159,669.88	\$7,983.49	\$151,686.39	\$563,765.04	\$28,188.25	\$535,576.79

**City of Neenah
Department of Public Works
Contractor Request for Payment**

Contractor Name: Kruczek Construction		Contract No.	2-24
Address: 3636 Kewaunee Road		Contract Amount	\$2,295,807.21
City: Green Bay WI 54311			
Name of Project	Sanitary & Storm Sewer, Water Main and Street Construction		
Location of Project	E. Doty Avenue (Commercial Street to Pine Street)		
Pay Request No.	1	For Period	April 1, 2024 through April 30, 2024

CONTRACT SUMMARY

Original Contract Amount	\$2,295,807.21
Net Amount of Change Order	\$0.00
Adjusted Contract Amount	<u>\$2,295,807.21</u>

WORK PERFORMED TO DATE

Work Performed to Date	\$372,936.75
Less Retainage of 5%. If different indicate here	\$18,646.84
Net Amount Earned to Date	\$354,289.91
Less Previous Payments	\$0.00

BALANCE DUE THIS PAYMENT **\$354,289.91**

CONTRACT BREAKOUT

	Account Numbers	Project #	Budget Total	Contract Breakdown	Due This Estimate	Paid to Date
Sanitary	046-5050-743.02-36	SEW02	\$660,000.00	\$583,814.00	\$106,324.71	\$0.00
Storm	049-5050-743.02-36	STW01	\$110,000.00	\$203,364.50	\$0.00	\$0.00
Water	400-0499-770-9999	WO535	\$494,000.00	\$684,830.00	\$247,965.20	\$0.00
Street	012-4350-743.02-36	STR05	\$654,000.00	\$823,798.71	\$0.00	\$0.00
			\$1,918,000.00	\$2,295,807.21	\$354,289.91	\$0.00

CERTIFICATION OF CONTRACTOR:
I certify that the foregoing is just and correct and the amount claimed is legally due after showing all just credits

Certified by Engineer		Date: 5-7-24
Certified by Public Works		Date: 5-8-24
Certified by Water Utility		Date: 5/8/2024
Certified by Contractor		Date:
Approved BPW		Date: 5-9-24
Approved Common Council (Final Payments Only)		Date:

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Quantity Completed to Date	Pay Request No.1			Due this Estimate
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	
1	101.3	Furnish and Relay 8-inch PVC Sanitary Sewer	Lin. Ft.	50.00	\$100.00	\$5,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
2	9999.1	Furnish and Relay 18-inch PVC Sanitary Sewer	Lin. Ft.	30.00	\$320.00	\$9,600.00	0.00	0.00	\$0.00	\$0.00	\$0.00
3	9999.2	Furnish and Relay 21-inch Sanitary Sewer	Lin. Ft.	2,250.00	\$138.00	\$310,500.00	779.00	779.00	\$107,502.00	\$5,375.10	\$102,126.90
4	102.6	Reconnect Lateral to Main	Each	9.00	\$239.50	\$2,155.50	0.00	0.00	\$0.00	\$0.00	\$0.00
5	102.1	Furnish and Relay 4-inch Sanitary Lateral in ROW	Lin. Ft.	200.00	\$101.50	\$20,300.00	28.00	28.00	\$2,842.00	\$142.10	\$2,699.90
6	102.3	Furnish and Relay 6-inch Sanitary Lateral in ROW	Lin. Ft.	800.00	\$92.75	\$74,200.00	17.00	17.00	\$1,576.75	\$78.84	\$1,497.91
7	102.5	Furnish and Relay 6-inch Sanitary Lateral ROW to Structure	Lin. Ft.	50.00	\$54.25	\$2,712.50	0.00	0.00	\$0.00	\$0.00	\$0.00
8	103.1	Furnish and Pipeburst 4-inch Sanitary Lateral ROW to Structure	Lin. Ft.	1,400.00	\$5.00	\$7,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
9	103.2	Furnish and Pipeburst 6-inch Sanitary Lateral ROW to Structure	Lin. Ft.	1,200.00	\$7.00	\$8,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00
10	103.3	Reconnect Sanitary Lateral at Foundation - Pipeburst	Each	2.00	\$1,000.00	\$2,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
11	103.4	Reconnect Under Basement Floor - Pipeburst	Each	35.00	\$2,500.00	\$87,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00
12	103.6	Remove Building Footing - Pipeburst	Each	2.00	\$100.00	\$200.00	0.00	0.00	\$0.00	\$0.00	\$0.00
13	103.5	Extra Hole - Pipeburst	Each	2.00	\$500.00	\$1,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Pay Request No.1				
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
14	104.1	Furnish and Install Standard Manhole	Ver. Ft.	90.00	\$500.00	\$45,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
15	105.2	Adjust Sanitary Manhole	Each	3.00	\$500.00	\$1,500.00	0.00	0.00	\$0.00	0.00	\$0.00
16	105.1	Abandon Sanitary Manhole	Each	1.00	\$496.00	\$496.00	0.00	0.00	\$0.00	\$0.00	\$0.00
17	105.6	Remove Sanitary Manhole	Each	9.00	\$250.00	\$2,250.00	0.00	0.00	\$0.00	\$0.00	\$0.00
18	106.1	Clean and Televiser Sewer (Sanitary Only)	Lump Sum	1.00	\$4,000.00	\$4,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
						\$583,814.00	0.00		\$111,920.75	\$5,596.04	\$106,324.71
19	201.1.1	Furnish & Install 6-inch PVC C-900 Main	Lin. Ft.	50.00	\$173.00	\$8,650.00	0.00	0.00	\$0.00	\$0.00	\$0.00
20	201.1.2	Furnish & Install 8-inch PVC C-900 Main	Lin. Ft.	180.00	\$146.00	\$26,280.00	37.00	37.00	\$5,402.00	\$270.10	\$5,131.90
21	201.1.4	Furnish & Install 12-inch PVC C-900 Main	Lin. Ft.	2,900.00	\$131.00	\$379,900.00	1,354.00	1,354.00	\$177,374.00	\$8,868.70	\$168,505.30
22	202.1.2	Furnish & Install 1.25-inch PE Water Service in ROW by Trenching	Lin. Ft.	800.00	\$55.50	\$44,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00
23	202.2.2	Furnish & Install 1.25-inch PE Water Service in ROW by Pulling/Drilling	Lin. Ft.	250.00	\$30.00	\$7,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00
24	202.4.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Trenching	Lin. Ft.	50.00	\$43.00	\$2,150.00	0.00	0.00	\$0.00	\$0.00	\$0.00
25	202.7.1	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Pulling w/Sanitary Sewer Pipeburst	Lin. Ft.	1,950.00	\$5.00	\$9,750.00	0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Quantity Completed to Date	Pay Request No.1			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
26	202.5.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Pulling/Drilling	Lin. Ft.	500.00	\$30.00	\$15,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
27	203.1.1	Furnish & Install Cathodic Protection to Water Service	Each	10.00	\$65.00	\$650.00	0.00	0.00	\$0.00	\$0.00	\$0.00
28	202.9.2	Furnish & Install 1.25-inch Service Brass Set	Each	40.00	\$653.00	\$26,120.00	0.00	0.00	\$0.00	\$0.00	\$0.00
29	203.1.3	Water Service Connection to Structure	Each	40.00	\$500.00	\$20,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
30	203.1.4	Water Service Extra Hole (Curb Stop Connection)	Each	4.00	\$500.00	\$2,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
31	203.1.6	Abandon Valve Box	Each	12.00	\$130.00	\$1,560.00	0.00	0.00	\$0.00	\$0.00	\$0.00
32	203.1.7	Abandon Valve Manhole	Each	6.00	\$300.00	\$1,800.00	0.00	0.00	\$0.00	\$0.00	\$0.00
33	204.2.3	Furnish & Install 6-inch MJRW Valve and Box	Each	2.00	\$2,340.00	\$4,680.00	2.00	2.00	\$4,680.00	\$234.00	\$4,446.00
34	204.2.4	Furnish & Install 8-inch MJRW Valve and Box	Each	4.00	\$3,210.00	\$12,840.00	1.00	1.00	\$3,210.00	\$160.50	\$3,049.50
35	204.2.6	Furnish & Install 12-inch MJRW Valve and Box	Each	10.00	\$5,525.00	\$55,250.00	6.00	6.00	\$33,150.00	\$1,657.50	\$31,492.50
36	205.1	Furnish & Install Hydrant, Lead and Valve	Each	7.00	\$9,300.00	\$65,100.00	4.00	4.00	\$37,200.00	\$1,860.00	\$35,340.00
37	205.2	Abandon Hydrant	Each	4.00	\$300.00	\$1,200.00	0.00	0.00	\$0.00	\$0.00	\$0.00
						\$684,830.00			\$261,016.00	\$13,050.80	\$247,965.20
38	301.2	Furnish and Relay 6-inch Storm Sewer	Lin. Ft.	20.00	\$106.50	\$2,130.00	0.00	0.00	\$0.00	\$0.00	\$0.00
39	301.3	Furnish and Relay 8-inch Storm Sewer	Lin. Ft.	70.00	\$106.75	\$7,472.50	0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Quantity Completed to Date	Pay Request No.1			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
40	301.4	Furnish and Relay 10-inch Storm Sewer	Lin. Ft.	460.00	\$53.00	\$24,380.00	0.00	0.00	\$0.00	\$0.00	\$0.00
41	301.5	Furnish and Relay 12-inch Storm Sewer	Lin. Ft.	210.00	\$54.00	\$11,340.00	0.00	0.00	\$0.00	\$0.00	\$0.00
42	9999.3	Furnish and Relay 15-inch Storm Sewer	Lin. Ft.	500.00	\$54.00	\$27,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
43	9999.4	Furnish and Relay 36-inch RCP Storm Sewer	Lin. Ft.	150.00	\$175.00	\$26,250.00	0.00	0.00	\$0.00	\$0.00	\$0.00
44	303.1	Furnish and Install 4-inch Storm Sewer Lateral	Lin. Ft.	100.00	\$34.00	\$3,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00
45	304.1	Furnish and Install Sump Pump Pit (Separate)	Each	2.00	\$750.00	\$1,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00
46	304.2	Furnish and Install Sump Pump Pit w/ Sanitary Pipeburst	Each	5.00	\$500.00	\$2,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00
47	305.1	Furnish and Install Catch Basin	Each	18.00	\$2,640.00	\$47,520.00	0.00	0.00	\$0.00	\$0.00	\$0.00
48	305.8	Adjust Storm Catch Basin	Each	4.00	\$500.00	\$2,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
49	305.9	Remove Storm Catch Basin	Each	12.00	\$175.00	\$2,100.00	0.00	0.00	\$0.00	\$0.00	\$0.00
50	306.3	Storm Manholes 4-FT Diameter	Ver. Ft.	40.00	\$558.00	\$22,320.00	0.00	0.00	\$0.00	\$0.00	\$0.00
51	306.4	Storm Manholes 5-FT Diameter	Ver. Ft.	15.00	\$634.00	\$9,510.00	0.00	0.00	\$0.00	\$0.00	\$0.00
52	306.5	Storm Manholes 6-FT Diameter	Ver. Ft.	7.00	\$984.00	\$6,888.00	0.00	0.00	\$0.00	\$0.00	\$0.00
53	306.8	Adjust Storm Manhole	Each	2.00	\$500.00	\$1,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
54	306.9	Remove Storm Manhole	Each	7.00	\$150.00	\$1,050.00	0.00	0.00	\$0.00	\$0.00	\$0.00
55	306.12	Abandon Storm Manhole	Lin. Ft.	3.00	\$268.00	\$804.00	0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Quantity Completed to Date	Pay Request No.1			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate
56	308.2.4	Install and Maintain Type "D" Inlet Protection	Each	22.00	\$100.00	\$2,200.00	0.00	0.00	\$0.00	\$0.00	\$0.00
57	309.5	Clean and Televiser Sewer (Storm Only)	Lump Sum	1.00	\$2,000.00	\$2,000.00	0.00	0.00	\$0.00	\$0.00	\$0.00
						\$203,364.50		\$0.00	\$0.00	\$0.00	
58	402.2.6.2	Remove Existing Pavement and Maintain Utility Trench	Lin. Ft.	7,600.00	\$2.00	\$15,200.00	0.00	0.00	\$0.00	\$0.00	\$0.00
59	405.1	Sawcut Existing Bituminous Pavement	Lin. Ft.	350.00	\$2.00	\$700.00	0.00	0.00	\$0.00	\$0.00	\$0.00
60	405.2	Sawcut Existing Concrete Pavement	Lin. Ft.	250.00	\$5.00	\$1,250.00	0.00	0.00	\$0.00	\$0.00	\$0.00
61	402.2.6.1	Remove Existing Bituminous Pavement	Sq. Yd.	10,000.33	\$1.10	\$11,000.36	0.00	0.00	\$0.00	\$0.00	\$0.00
62	402.2.6.1	Remove Concrete Pavement	Sq. Yd.	450.11	\$15.75	\$7,089.23	0.00	0.00	\$0.00	\$0.00	\$0.00
63	403.2.5.1	Remove Concrete Curb and Gutter	Lin. Ft.	3,200.00	\$3.30	\$10,560.00	0.00	0.00	\$0.00	\$0.00	\$0.00
64	404.4.5	Remove Concrete Sidewalk/Driveway Apron	Sq. Ft.	17,500.00	\$0.85	\$14,875.00	0.00	0.00	\$0.00	\$0.00	\$0.00
65	402.1.7.4	Unclassified Excavation	Cu. Yd.	3,500.00	\$15.15	\$53,025.00	0.00	0.00	\$0.00	\$0.00	\$0.00
66	402.1.4.11	Furnish and Install Geogrid	Sq. Yd.	6,000.00	\$1.90	\$11,400.00	0.00	0.00	\$0.00	\$0.00	\$0.00
67	401.1.1	Furnish and Install Crushed Aggregate Base	Ton	5,000.00	\$16.65	\$83,250.00	0.00	0.00	\$0.00	\$0.00	\$0.00
68	402.1.1.6	Furnish and Install 8-inch Concrete Pavement	Sq. Yd.	5,500.00	\$55.60	\$305,800.00	0.00	0.00	\$0.00	\$0.00	\$0.00
69	403.2.1.8	Furnish and Install 30-inch Concrete Curb and Gutter (repair)	Lin. Ft.	700.00	\$55.00	\$38,500.00	0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 2-24
Utility and Street Construction
E. Doty Avenue

Doty Avenue							Quantity Completed to Date	Pay Request No.1			
Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension		Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate	
70	404.3.2	Furnish and Install 6-inch Concrete Sidewalk/Driveway	Sq. Ft.	8,300.00	\$6.50	\$53,950.00	0.00	0.00	\$0.00	\$0.00	
71	404.1.1	Furnish and Install 4" Concrete Sidewalk	Sq. Ft.	12,000.00	\$7.35	\$88,200.00	0.00	0.00	\$0.00	\$0.00	
72	706.2	Install Detectable Warning Fields (Supplied by City)	Sq. Ft.	20.00	\$75.00	\$1,500.00	0.00	0.00	\$0.00	\$0.00	
73	402.1.5.3	Furnish and Install 1/2-inch rods	Lin. Ft.	200.00	\$1.00	\$200.00	0.00	0.00	\$0.00	\$0.00	
74	402.1.7.5	Fine Grade Roadway	Sq. Yd.	5,200.00	\$1.25	\$6,500.00	0.00	0.00	\$0.00	\$0.00	
75	402.2.3.1	Furnish and Install HMA Pavement (4-inch)	Ton	1,200.00	\$71.50	\$85,800.00	0.00	0.00	\$0.00	\$0.00	
76	505.1	Furnish & Install Terracing, Fertilize, Seed & Hydromulch	Sq. Yd.	2,499.89	\$8.00	\$19,999.12	0.00	0.00	\$0.00	\$0.00	
77	706.1	Install and Maintain Traffic Control	Lump Sum	1.00	\$15,000.00	\$15,000.00	0.00	0.00	\$0.00	\$0.00	
						\$823,798.71			\$0.00	\$0.00	
Total						<u>\$2,295,807.21</u>			<u>\$372,936.75</u>	<u>\$18,646.84</u>	<u>\$354,289.91</u>

**City of Neenah
Department of Public Works
Contractor Request for Payment**

Contractor Name: Donald Hietpas & Sons		Contract No.	3-24
Address: 1450 E North St		Contract Amount	\$1,705,724.90
City: Little Chute WI 54140			
Name of Project	Sanitary & Storm Sewer, Water Main and Street Construction		
Location of Project	Bayview Road, Quarry Lane, and Reed Street		
Pay Request No.	2	For Period	April 1, 2024 through April 30, 2024

CONTRACT SUMMARY

Original Contract Amount	\$1,705,724.90
Net Amount of Change Order	\$0.00
Adjusted Contract Amount	<u>\$1,705,724.90</u>

WORK PERFORMED TO DATE

Work Performed to Date	\$391,717.46
Less Retainage of 5%. If different indicate here	\$19,585.87
Net Amount Earned to Date	\$372,131.59
Less Previous Payments	\$166,784.97

BALANCE DUE THIS PAYMENT

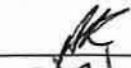

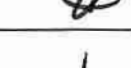
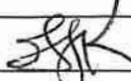
\$205,346.62

CONTRACT BREAKOUT

Street	Account Numbers	Project #	Budget Total	Contract Breakdown	Due This Estimate	Paid to Date
Bayview Rd	046-5050-743.02-36	SEW16	\$68,856.00	\$68,856.00	\$2,204.01	\$17,705.03
Quarry Ln	046-5050-743.02-36	SEW01	\$570,000.00	\$387,050.00	\$146,906.56	\$0.00
Misc Repairs	049-5050-743.02-36	STW05	\$100,000.00	\$68,052.50	\$2,787.30	\$0.00
Bayview Rd	400-0499-770-9999	WO542	\$205,000.00	\$184,633.65	\$20,069.65	\$149,079.94
Quarry Ln	400-0499-770-9999	WO534	\$315,000.00	\$332,276.20	\$29,385.30	\$0.00
Reed St	400-0499-770-9999	WO544	\$10,000.00	\$19,964.90	\$0.00	\$0.00
Bayview Rd	012-4350-743.02-36	STR11	\$250,000.00	\$193,000.00	\$3,993.80	\$0.00
Quarry Ln	012-4350-743.02-36	STR04	\$500,000.00	\$376,891.65	\$0.00	\$0.00
Reed St	012-4350-743.02-36	STR12	\$97,000.00	\$75,000.00	\$0.00	\$0.00
			\$2,115,856.00	\$1,705,724.90	\$205,346.62	\$166,784.97

CERTIFICATION OF CONTRACTOR:

I certify that the foregoing is just and correct and the amount claimed is legally due after showing all just credits

Certified by Engineer		Date: 5-7-24
Certified by Public Works		Date: 5-8-24
Certified by Water Utility		Date: 5/8/2024
Certified by Contractor		Date:
	Approved BPW 	Date: 5-9-24
	Approved Common Council (Final Payments Only)	Date:

Contract 3-24
Utility and Street Construction
Bayview Road, Quarry Lane, and Reed Street

Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Pay Request No.1			Pay Request No.2				
								Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate	Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate		
1	101.3	Furnish and Relay 8-inch PVC Sanitary Sewer	Lin. Ft.	2,075.00	\$71.62	\$148,611.50	2,053	174.00	\$12,461.88	\$623.09	\$11,838.79	1,879.00	\$134,573.98	\$6,728.70	\$127,845.28
2	102.3	Furnish and Relay 6 inch Sanitary Lateral in ROW	Lin. Ft.	1,125.00	\$80.00	\$90,000.00	29	0.00	\$0.00	\$0.00	\$0.00	29.00	\$2,320.00	\$115.99	\$2,204.01
3	102.4	Furnish and Relay 6 inch Sanitary Lateral ROW to House	Lin. Ft.	75.00	\$50.00	\$3,750.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
4	102.6	Reconnect Lateral to Main	Each	2.00	\$350.00	\$700.00	1	0.00	\$0.00	\$0.00	\$0.00	1.00	\$350.00	\$17.50	\$332.50
5	103.1	Furnish and Pipeburst 4-inch Sanitary Lateral	Lin. Ft.	950.00	\$5.05	\$4,797.50	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
6	103.2	Furnish and Pipeburst 6-inch Sanitary Lateral	Lin. Ft.	200.00	\$7.07	\$1,414.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
7	103.3	Reconnect Sanitary Lateral at Foundation - Pipeburst	Each	2.00	\$1,010.00	\$2,020.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
8	103.4	Reconnect Under Basement Floor - Pipeburst	Each	43.00	\$2,525.00	\$108,575.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
9	103.6	Remove Building Footing to allow Pipeburst	Each	2.00	\$101.00	\$202.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
10	103.5	Extra Hole - Pipeburst	Each	2.00	\$505.00	\$1,010.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
11	104.1	Manhole	Ver. Ft.	34.00	\$525.00	\$17,850.00	44	11.00	\$5,775.00	\$288.75	\$5,486.25	32.98	\$17,314.50	\$865.73	\$16,448.77
12	105.2	Adjust Sanitary Manhole	Each	4.00	\$525.00	\$2,100.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
13	105.1	Abandon Sanitary Manhole	Each	2.00	\$500.00	\$1,000.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
14	105.6	Remove Sanitary Manhole	Each	6.00	\$400.00	\$2,400.00	7	1.00	\$400.00	\$20.00	\$380.00	6.00	\$2,400.00	\$120.00	\$2,280.00
15	106.1	Clean and Televiser Sewer (Sanitary only)	Lump Sum	1.00	\$2,620.00	\$2,620.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
Sanitary Sewer						\$387,050.00			\$18,636.88	\$931.84	\$17,705.04		\$156,958.48	\$7,847.92	\$149,110.56
16	9999.1	Furnish & Install 4-inch PVC C-900 Main	Lin. Ft.	5.00	\$267.00	\$1,335.00	4	0.00	\$0.00	\$0.00	\$0.00	4.00	\$1,068.00	\$53.40	\$1,014.60
17	201.1.1	Furnish & Install 6-inch PVC C-900 Main	Lin. Ft.	15.00	\$140.00	\$2,100.00	6	0.00	\$0.00	\$0.00	\$0.00	6.00	\$840.00	\$42.00	\$798.00
18	201.1.2	Furnish & Install 8-inch PVC C-900 Main	Lin. Ft.	3,465.00	\$81.65	\$282,917.25	1,606	1,305.00	\$106,553.25	\$5,327.66	\$101,225.59	301.00	\$24,576.65	\$1,228.83	\$23,347.82
19	202.1.2	Furnish & Install 1.25-inch PE Water Service in ROW by Trenching	Lin. Ft.	1,150.00	\$63.00	\$72,450.00	204	131.00	\$8,253.00	\$412.65	\$7,840.35	73.00	\$4,599.00	\$229.95	\$4,369.05

Contract 3-24
Utility and Street Construction
Bayview Road, Quarry Lane, and Reed Street

Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Pay Request No.1			Pay Request No.2				
								Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate	Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate		
20	202.6.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Drilling	Lin. Ft.	50.00	\$30.30	\$1,515.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
21	202.5.2	Furnish & Install 1.25-inch PE Water Service from ROW to Structure by Pulling	Lin. Ft.	50.00	\$30.30	\$1,515.00	14	0.00	\$0.00	\$0.00	\$0.00	14.00	\$424.20	\$21.21	\$402.99
22	202.7.1	Furnish & Install 1.25-inch PE Service from ROW to Structure by Pulling w/Sanitary Sewer Pipeburst	Lin. Ft.	900.00	\$5.05	\$4,545.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
23	202.8.1	Service from ROW to Structure by Excavation in same Trench as Sanitary Lateral	Lin. Ft.	50.00	\$5.05	\$252.50	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
24	202.9.2	Furnish & Install 1.25-inch Service Brass Set	Each	57.00	\$535.00	\$30,495.00	9	5.00	\$2,675.00	\$133.75	\$2,541.25	4.00	\$2,140.00	\$107.00	\$2,033.00
25	203.1.1	Furnish & Install Cathodic Protection to Water Service	Each	6.00	\$90.00	\$540.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
26	203.1.3	Structure	Each	41.00	\$505.00	\$20,705.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
27	203.1.4	Water Service Extra Hole (Pipeburst/Pulling)	Each	2.00	\$505.00	\$1,010.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
28	203.1.6	Abandon Valve Box	Each	4.00	\$200.00	\$800.00	1	1.00	\$200.00	\$10.00	\$190.00	0.00	\$0.00	\$0.00	\$0.00
29	203.1.7	Abandon Valve Manhole	Each	2.00	\$350.00	\$700.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
30	9999.2	tap and 8-inch valve (S. Park Avenue)	Each	1.00	\$6,025.00	\$6,025.00	1	1.00	\$6,025.00	\$301.25	\$5,723.75	0.00	\$0.00	\$0.00	\$0.00
31	9999.3	Furnish and install 10-inch sleeve (S. Park Avenue)	Each	1.00	\$3,250.00	\$3,250.00	1	0.00	\$0.00	\$0.00	\$0.00	1.00	\$3,250.00	\$162.50	\$3,087.50
32	204.2.4	Furnish & Install 8-inch MJRW Valve and Box	Each	11.00	\$2,620.00	\$28,820.00	4	4.00	\$10,480.00	\$524.00	\$9,956.00	0.00	\$0.00	\$0.00	\$0.00
33	205.1	Furnish & Install Hydrant, Lead and Valve	Each	10.00	\$7,580.00	\$75,800.00	5	3.00	\$22,740.00	\$1,137.00	\$21,603.00	2.00	\$15,160.00	\$758.00	\$14,402.00
34	205.2	Abandon Hydrant	Each	7.00	\$300.00	\$2,100.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
35	9999.4	Commercial Street @ Professional Plaza	Lump Sum	1.00	\$7,500.00	\$7,500.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 3-24
Utility and Street Construction
Bayview Road, Quarry Lane, and Reed Street

Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Pay Request No.1			Pay Request No.2				
								Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate	Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate		
36	9999.5	and Install Hydrant on S. Commercial Street @ Peckham Street	Lump Sum	1.00	\$33,356.00	\$33,356.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
37	9999.6	Commercial Street @ Byrd Avenue	Lump Sum	1.00	\$8,500.00	\$8,500.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
38	9999.7	and Install Hydrant on S. Commercial Street @ Alcot Drive	Lump Sum	1.00	\$19,500.00	\$19,500.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
Water						\$605,730.75		\$156,926.25	\$7,846.31	\$149,079.94		\$52,057.85	\$2,602.89	\$49,454.96	
39	301.4	Furnish and Relay 10-inch Storm Sewer	Lin. Ft.	165.00	\$62.00	\$10,230.00	27	0.00	\$0.00	\$0.00	\$0.00	27.00	\$1,674.00	\$83.70	\$1,590.30
40	301.5	Furnish and Relay 12-inch Storm Sewer	Lin. Ft.	40.00	\$75.00	\$3,000.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
41	301	Furnish and Relay 18-inch Storm Sewer	Lin. Ft.	25.00	\$80.00	\$2,000.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
42	303.1	Furnish and Install 4-inch Storm Sewer Lateral	Lin. Ft.	400.00	\$47.00	\$18,800.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
43	304.1	Furnish and Install Sump pump Pit (separate)	Each	3.00	\$757.50	\$2,272.50	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
44	304.2	Furnish and Install Sump Pump pit w/ Sanitary Pipeburst	Each	6.00	\$505.00	\$3,030.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
45	305.1	Furnish and Install Catch Basin	Each	7.00	\$2,220.00	\$15,540.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
46	305.8	Adjust Storm Catch Basin	Each	2.00	\$550.00	\$1,100.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
47	305.9	Remove Storm Catch Basin	Each	7.00	\$300.00	\$2,100.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
48	306.1	Manhole	Ver. Ft.	7.00	\$760.00	\$5,320.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
49	306.8	Adjust Storm Manhole	Each	4.00	\$550.00	\$2,200.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
50	306.9	Remove Storm Manhole	Each	3.00	\$400.00	\$1,200.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
51	308.2.4	Install and Maintain Type "D" Inlet Protection	Each	14.00	\$90.00	\$1,260.00	14	0.00	\$0.00	\$0.00	\$0.00	14.00	\$1,260.00	\$63.00	\$1,197.00
Storm Water						\$68,052.50		\$0.00	\$0.00	\$0.00		\$2,934.00	\$146.70	\$2,787.30	
52	402.2.6.2	Remove Existing Pavement and Maintain Utility Trench	Lin. Ft.	7,500.00	\$1.00	\$7,500.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
53	405.1	Sawcut Existing Bituminous Pavement	Lin. Ft.	1,000.00	\$1.00	\$1,000.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00

Contract 3-24
Utility and Street Construction
Bayview Road, Quarry Lane, and Reed Street

Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Pay Request No.1			Pay Request No.2				
								Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate	Contractor Completed This Period Quantity	Retainage Due this Period \$	Due this Estimate		
54	405.2	Sawcut Existing Concrete Pavement	Lin. Ft.	850.00	\$2.50	\$2,125.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
55	402.2.6.1	Remove Existing Bituminous Pavement	Sq. Yd.	11,500.00	\$0.75	\$8,625.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
56	402.2.6.1	Remove Concrete Pavement	Sq. Yd.	510.00	\$5.00	\$2,550.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
57	403.2.5.1	Gutter	Lin. Ft.	4,230.00	\$2.75	\$11,632.50	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
58	404.4.5	Remove Concrete Sidewalk/Driveway Apron	Sq. Ft.	8,000.00	\$0.50	\$4,000.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
59	402.1.7.4	Unclassified Excavation	Cu. Yd.	6,250.00	\$11.00	\$68,750.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
60	402.1.4.1	Furnish and Install Geogrid	Sq. Yd.	10,400.00	\$2.10	\$21,840.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
61	401.1.1	Furnish and Install Crushed Aggregate Base	Ton	8,500.00	\$15.75	\$133,875.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
62	402.1.1.6	Furnish and Install 8-inch Concrete Pavement	Sq. Yd.	275.00	\$77.75	\$21,381.25	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
63	403.2.1.7	Concrete Curb and Gutter (continuous)	Lin. Ft.	3,830.00	\$15.50	\$59,365.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
64	403.2.1.8	Furnish and Install 30-inch Concrete Curb and Gutter (repair)	Lin. Ft.	400.00	\$49.00	\$19,600.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
65	404.3.2	Furnish and Install 6-inch Concrete Sidewalk/Driveway	Sq. Ft.	3,500.00	\$8.30	\$29,050.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
66	404.1.1	Furnish and Install 4" Concrete Sidewalk	Sq. Ft.	4,500.00	\$8.55	\$38,475.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
67	706.2	Install Detectable Warning Fields (supplied by City)	Each	14.00	\$75.00	\$1,050.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
68	402.1.5.3	Furnish and Install 1/2-inch rods	Lin. Ft.	200.00	\$1.00	\$200.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
69	402.1.7.5	Fine Grade Roadway	Sq. Yd.	10,000.00	\$1.26	\$12,600.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
70	402.2.3.1	Furnish and Install HMA Pavement (4-inch)	Ton	2,220.00	\$67.77	\$150,449.40	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
71	9999.8	Furnish and Intall 4-inch HMA pavement repair	Sq. Yd.	1,225.00	\$18.08	\$22,148.00	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
72	505.1	Furnish & Install Terracing, Fertilize, Seed & Hydromulch	Sq. Yd.	2,750.00	\$7.37	\$20,267.50	0	0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
73	706.1	Control	Lump Sum	1.00	\$8,408.00	\$8,408.00	1	0.00	\$0.00	\$0.00	\$0.00	0.50	\$4,204.00	\$210.20	\$3,993.80

Contract 3-24
Utility and Street Construction
Bayview Road, Quarry Lane, and Reed Street

Item Line	Item Code	Item Description	UofM	QTY	Unit Price	Extension	Quantity Completed to Date	Pay Request No.1			Pay Request No.2			
								Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period	Due this Estimate	Contractor Completed This Period Quantity	Contractor Completed This Period \$	Retainage Due this Period
Street Construction						\$644,891.65		\$0.00	\$0.00	\$0.00		\$4,204.00	\$210.20	\$3,993.80
Total						\$1,705,724.90		\$175,563.13	\$8,778.16	\$166,784.97		\$216,154.33	\$10,807.71	\$205,346.62

