

NEENAH-MENASHA SEWERAGE COMMISSION

Regular Meeting

Tuesday, November 18, 2025 – 8:00 A.M.

McMahon Associates

Team Conference Room

1445 McMahon Drive

Neenah (Fox Crossing), WI 54956

AGENDA

1. ROLL CALL

2. APPROVAL OF MINUTES

- October 28, 2025, Regular Meeting

3. NMSC 2026 PROPERTY/LIABILITY INSURANCE RENEWAL - Discussion and potential action to be taken

4. CORRESPONDENCE

- November 13, 2025, email from Troy Beyer, Galloway Company to Paul Much, Plant Manager
RE: Galloway Update

5. OLD BUSINESS

6. NEW BUSINESS

- Operations, engineering matters -

- A. Update and Discussion with Troy Beyer from Galloway on Galloways efforts to achieve compliance with their pretreatment limits.
- B. Discussion of potential financing options for the Plant Upgrade – Brad Viegut with Baird
- C. McMahon Associates Report – Update and discussion on the following projects with potential action to be taken based on discussions held:
 - 1. Phosphorus Removal & UV Disinfection Equipment
- D. McMahon Invoices
 - #941071 Facilities Plan Amendment \$ 11,550.00
- E. Operating Report for October 2025
 - 1. Operating Report
 - 2. Equipment and Grounds Report

- Budget, finance matters -

- F. Accounting Report for October 2025
 - 1. Financial Statements
 - 2. Cash & Investment Report
- G. Discussion and potential action on TruGreen Lawn Service Renewal
- H. Discussion and potential action on the NMSC – Sonoco contract extension
- I. MCO Invoices.
 - #32282 December 2025 Contract Operations \$ 151,757.34
 - #32335 Use of MCO Vehicles - October \$ 506.80
- J. Vouchers – Operating (\$400,212.24) and Payroll (\$1,325.25) Vouchers #141306 thru #141363 in the amount of \$401,537.49 for the month of October 2025

7. ADJOURNMENT

NEENAH-MENASHA SEWERAGE COMMISSION

Regular Meeting

Tuesday October 28, 2025

Meeting was called to order by Commission President Mach at 8:00 a.m.

Present: Commissioners Brandon Barlow, Steve Coburn, Corey Gordon, Anthony Mach, Greg Weyenberg, Dale Youngquist, Raymond Zielinski; Manager Paul Much; Accounting Clerk Melissa Starr.

Also Present: Scott Becher (Neenah), Troy Beyer (Galloway), Rob Franck (MCO), Chad Olsen (McMahon),

Public Forum

Scott Becher of Neenah was in attendance and shared that he is looking to find out more about the Phosphorus removal and UV disinfection project.

Minutes

Meeting minutes. Motion made/seconded by Commissioners Zielinski/Coburn to approve the minutes with President Mach's call to order update for the September 23, 2025, Regular Meeting. Motion carried unanimously.

Correspondence

The following correspondence was discussed:

September 26, 2025, letter from Matt Larsen, Menasha Utilities to the NMSC
RE: Variance Request for Gary Sanders, 78 Fox Street, Menasha

October 14, 2025, email from Troy Beyer, Galloway Company to Paul Much, Plant Manager
RE: Galloway Update

- Manager Much reported Galloway is currently in compliance

October 17, 2025, letter from Mark Stanek, DNR to Anthony Mach, NMSC President
RE: Wastewater Facility Inspection

- Manager Much shared that the annual inspection had positive reviews.

October 23, 2025, email from Troy Huebner, Sonoco/U.S. Paper Mills to Paul Much, Plant Manager
RE: October Update – Sonoco Pretreatment Project

Old Business

There was no old business to be discussed.

New Business

Operations, Engineering, Planning

Galloway Update on Pretreatment Limit Compliance Efforts:

Troy Beyer reported that Galloway Company is taking a three-pronged approach to meeting pretreatment limits; they have hired McMahon Engineering to be their wastewater engineer on record, they are working with Kurita to help understand what makes up their effluent, and they have engaged World Water Works to help specify equipment needed based on Kurita's findings and the recommendations from McMahon. Short-term improvements include a new TOC meter, alarm, and they identified several drains that can be rerouted from the floor drain to the scrap tank to help reduce BOD. They have engaged their A.I. team and the model is nearly complete. He stated that he is working with McMahon to help determine estimates of future loadings as well. He plans to attend future meetings to give additional updates and answer questions.

McMahon Associates Report:

Phosphorus Removal/UV Disinfection Project – Chad Olsen explained that the CWF application process closes at the end of October. He handed out the CWF Intent To Apply paperwork to each commissioner to review contact information for their communities and asked them to let him know of any updates by end of the day so he can get the paperwork submitted to the DNR. He then reported that he signed the commission up for the water trading clearinghouse as approved at the last meeting. He explained that there is an opportunity for potentially 6,000-7,500 credits from a Leach Farms project, but that the remaining credits would still need to be found. He stated that there is no guarantee that the clearinghouse will be able to secure the credits needed, we do not have an estimated cost for the credits, and there may be competition for credits. Water trading could allow the commission to forego doing an expansion, however, there are many unknowns at this time. Engineer Olsen handed out drawings of various layouts based on the current footprint. Discussion of whether to continue with UV versus sodium hypochlorite (NaClO) disinfection followed. After discussion, commissioners agreed that a commitment for water trading credits to meet the needs of the NMSC would be necessary before the end of this year. Commissioners requested to have the following available for the next meeting: a cost comparison of UV vs. NaClO, pros and cons of UV and NaClO disinfection, and four borrowing scenarios (with and without UV disinfection) that include utilizing Clean Water Funds and revenue bonds.

McMahon Invoices

Motion made/seconded by Commissioners Coburn/Zielinski to approve payment of invoice #940732, Facilities Plan Amendment in the amount of \$7,7000.00. Motion carried unanimously.

Operating Report: Manager Much reported that he suspects the elevated Mercury and Copper loadings found in Neenah's influent are due to ink being discharged to the plant. Staff is trying to narrow down the source(s) of the discharge.

Equipment & Grounds Report: Rob Franck reviewed his report and provided further details on: An odor complaint was received during an electrical utility failure around midnight on 10/19/25. All equipment was checked and operational upon return to utility power, and we will continue to monitor. The new TDS phone line installation has been completed with the assistance of Randercom. The quarterly inspection of the sludge storage building was completed and downspouts and overhead door seals were repaired. The sodium bisulfite feed system has been

winterized. The roof of the Headworks Electrical room was replaced by W&L Insulation. Fire inspection was completed by NMFD on 10/9 and exit lights have been repaired. The electrical feed replacements for the Digester and RAS buildings are complete, and the project went well. Two electrical unit heaters were installed in the Odor Control building. A utility failure occurred on 10/18/25 which caused numerous alarms. Once proper operation of the generator and influent pumps was confirmed, the remaining buildings' electrical feeds were turned off to minimize any potential equipment damage. Power was restored around 1:00 am, and all feeds were turned back on. All areas were inspected, and proper operation was verified before staff left just after 3:00 am. Aeration basin diffuser replacements have been completed on basins 1-5. Projects in progress include Screw Pump 4 repair and the Influent Submersible Pump replacement. The ESRI renewal for the WORMS work order tracking system came back higher than expected (\$5,900 compared to \$2,500 previously), so other program options are being reviewed.

Budget, Finance, Personnel

Financial Statements: Accounting Clerk Starr reported an operating income for the month of September and MCO generated \$6,499.25 in additional revenue for the Commission. November bills were sent 10/20/25 and included the 50% O&M rate reduction, and she will review and make appropriate adjustments to the December O&M rates as discussed at the last meeting. Interest rates remained steady for the month of September with the LGIP at 4.35% and ICS CDARS at 4.34%.

Snow Plowing & Removal Agreement Renewal: A motion to discuss, with potential action to be taken, was made/seconded by commissioners Coburn/Gordon. Rob Franck reported the snow plowing and removal services provided by Rathke Services LLC have been very good, and the cost is competitive with similar businesses. The cost increased by \$10 per visit for plowing and removal, and salt went up by \$5 per visit, which is a minimal increase overall. After discussion, the motion to approve the Snow Plowing Service agreement with Rathke Services LLC carried unanimously.

TruGreen Lawn Service Renewal: A motion to discuss, with potential action to be taken, was made/seconded by commissioners Coburn/Zielinski. Rob Franck reported the TruGreen Lawn Service renewal had a 3.9% cost increase. He shared that staff had checked with other providers and the cost is comparable. A couple of the services they included on the renewal paperwork were things that plant staff can do, so we requested those items be removed and a new renewal quote be sent. Unfortunately, the updated quote was not received in time for the meeting. After discussion, an amendment to the motion was made/seconded by commissioners Coburn/Youngquist to table this item to next month's meeting so the new agreement can be reviewed. Motion carried unanimously.

Influent Submersible Pump Replacement: A motion to discuss, with potential action to be taken, was made/seconded by commissioners Coburn/Weyenberg. Rob Franck reported that on 10/21/25 Sabel Mechanical lifted the pump using a 90-ton crane to allow for inspection of the 20" base elbow. Inspection revealed pitting and corrosion on the base elbow face where it meets the pump flange. This has affected the seal of the pump and water was spraying from the elbow when it was reset. There was also movement in the base and discharge piping which indicates the base is not fully secured within the channel. The challenge will be working within the channel to mount a new base since there is no means to divert the influent flow around that area of the

channel. This project was budgeted for \$330,000, and approved to be completed in 2025, however, there is up to a 24-month lead time. After discussion, a motion was made/seconded by commissioners Gordon/Youngquist to approve the Influent Submersible Pump replacement project not to exceed the budgeted \$330,000. Motion carried unanimously.

Update on Sonoco Contract Renewal: Manager Much reported that Sonoco anticipates their pretreatment system to go live in mid-April of 2026. He and the Commission attorney recommend extending the current agreement until August 31, 2026, to give Sonoco time to collect data, and then begin contract negotiations. After discussion, a motion was made/seconded by commissioners Coburn/Youngquist to extend the agreement to August 31, 2026. Motion carries unanimously.

MCO Invoices: A motion was made/seconded by Commissioners Coburn/Gordon to approve for payment MCO invoices #32185 in the amount of \$151,757.34, and #32239 in the amount of \$422.80, with payment to be made after November 1, 2025. Motion carried unanimously.

Vouchers: A motion was made/seconded by Commissioners Coburn/Zielinski to approve Operating and Payroll Vouchers #141254 through #141301 in the amount of \$439,497.30 for the month of September 2025. Motion carried unanimously.

Adjournment

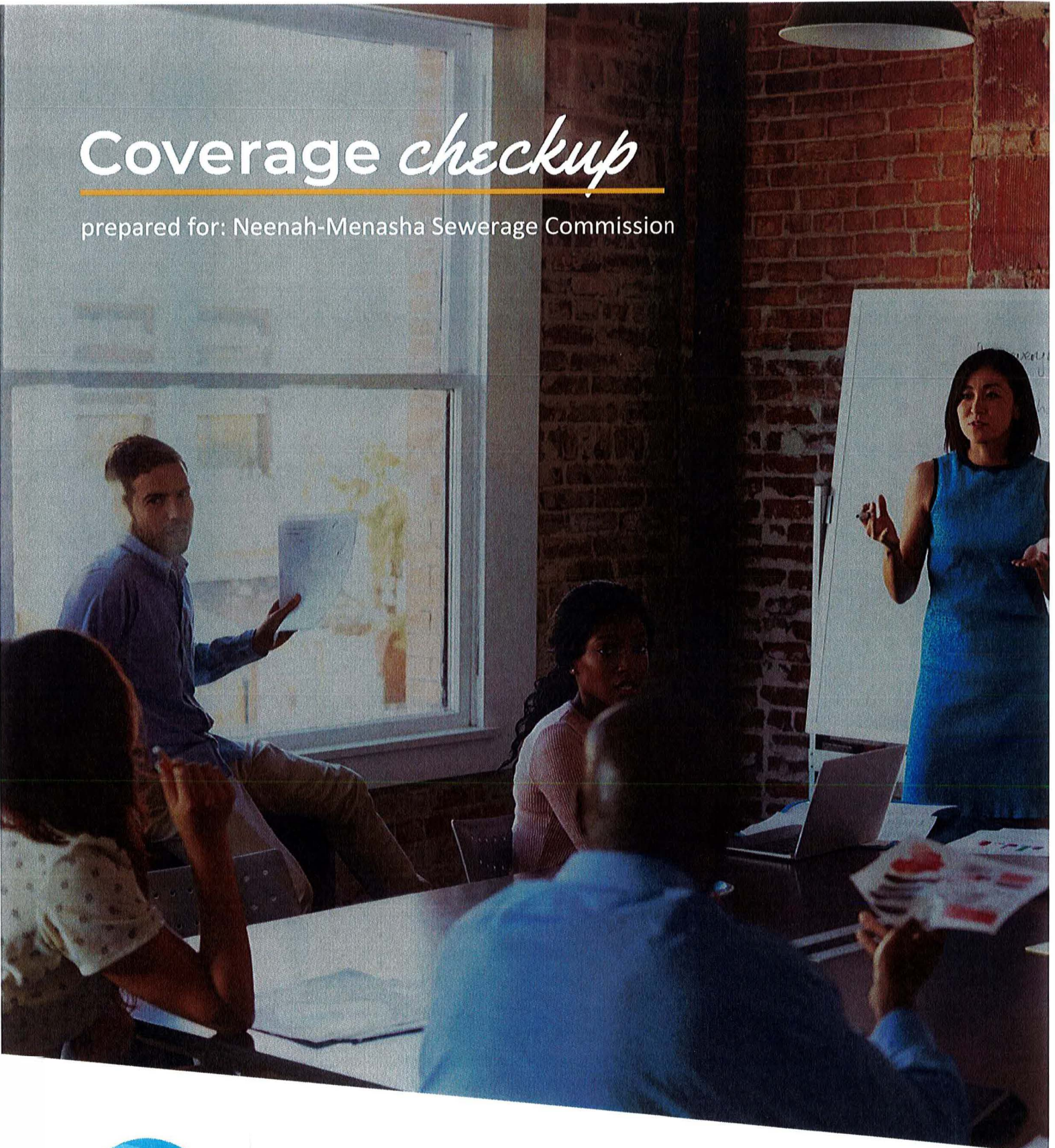
A motion was made/seconded by Commissioners Coburn/Youngquist to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 9:43 a.m.

President

Secretary

Coverage *checkup*

prepared for: Neenah-Menasha Sewerage Commission



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11.13.2025

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The coverages and premiums reflected on this summary are current as of 11.10.2025.
This document is for informational purposes only. Please review policies for coverages, exclusions, and conditions.

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Service Team

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Additional Resources

Client Portal and Claims Reporting Info



OSHA Logs



Automate Safety



Property

Company	Policy Number	Effective Date	Expiration Date
Municipal Property Ins. Co.	48-10778	01.01.2026	01.01.2027

Coverage Detail

Subject of Insurance	Amount	Deductible
Blanket Building - Contents and Property in the Open	\$ 116,261,955	\$ 50,000
Business Income	\$ 1,000,000	\$ 50,000
Contractors Equipment - Over \$ 25,000	\$ 89,890	\$ 2,500
Equipment Breakdown	\$ 116,261,955	\$ 50,000

Coverage Enhancements

- Coverage provided for unique exposures such as Contractors Equipment, Equipment Breakdown, Fine Arts, Pedestrian Bridges, Builders Risk, Piers and Wharfs.
- Property coverages are written on a blanket form
- Building appraisals are regularly completed for all scheduled properties



General Liability

Company	Policy Number	Effective Date	Expiration Date
League of Wisconsin Municipal Mutual Ins Co	70252	01.01.2026	01.01.2027

Coverage Detail

Coverage	Limits
General Liability	\$ 4,000,000
Law Enforcement Liability	\$ 4,000,000
Premises Medical Payments	\$ 10,000
Public Officials Liability	\$ 4,000,000
Automobile Liability	\$ 4,000,000
Automobile	See Below
Automobile Medical Payments	\$ 10,000
Uninsured/Underinsured Motorist	\$ 25,000 / \$ 50,000
Crime & Bonds	\$ 250,000
Cyber	\$ 1,000,000
Workers Compensation	
- Part A Benefits	\$ 2,000,000
- Part B Employers Liability	

Coverage Enhancements

- A single policy combining General Liability, Law Enforcement, Public Officials Errors & Liability, and Auto Liability, reducing the chance for gaps between policies
- No "Aggregate Limits." The "Per Occurrence" policy limit applies to all liability claims
- All coverage is on an "Occurrence" basis, including Public Officials and Employee Benefits Liability
- Prior Act coverage provided for former "Claims-Made" Policies
- Defense costs in addition to the policy limit for all liability coverage, including Law Enforcement Liability
- Police and public official claims will not be settled without your approval
- Limited defense cost reimbursement for alleged criminal acts
- Non-Monetary Claims Coverage up to \$50,000 Per Wrongful Act; subject to a \$250,000 Aggregate Limit
- Sudden and Accidental Above Ground Pollution – \$250,000
- Back and Future Wages and Benefits Covered



- Automobile and Premise Medical No Fault Payments
- \$2,000,000 Added to Limits for Workers Compensation Part B - Employers Liability of the League's Policy
- Expanded Contractual Liability for Mutual Aid Agreements
- Optional No-Fault Sewer Back-Ups (subject to underwriting acceptability) – \$100,000 per occurrence, \$300,000 annual aggregate.
- Tax Assessment Disputes – up to \$50,000 for Defense



Workers Compensation & Employers Liability

Company	Policy Number	Effective Date	Expiration Date
League of Wisconsin Municipal Mutual Ins Co	TBD	01.01.2026	01.01.2027

First Named Insured

Neenah-Menasha Sewerage

Additional Named Insureds

None on File

Statutory Benefits

Named States: WI

If on the effective date of the policy, you are working and hiring in a state that is not listed, coverage will not be provided for that state unless the carrier is notified within **30 days**.

Employers Liability

Coverage	Limit
Each Accident	\$ 100,000
Disease – Policy Limit	\$ 500,000
Disease – Each Employee	\$ 100,000

Other States

All states except: ND, OH, WA and WY

If you have operations in ND, OH, WA, WY, Puerto Rico or the U.S. Virgin Islands, you must buy Workers Compensation from that state. This policy will not protect you in monopolistic states or territories.

Included & Excluded Individuals

Name	Title	Included / Excluded
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None on File

Sole Proprietors, Partners and Members of LLC are automatically **excluded** from Workers Compensation coverage, unless coverage is elected by signing election form and policy is endorsed.

Executive Officers of a Closely Held Corporation are automatically **included** in Workers Compensation coverage, unless coverage is rejected by signing rejection form and policy is endorsed. Rejection of coverage is allowed for up to two Officers.



Rating Basis

		2025 to 2026		2026 to 2027	
State	Code Classification	Rate	Estimated Payroll	Rate	Estimated Payroll
Location Number 1 - 101 Garfield Ave					
WI	7580 Sewage Disposal Plant Operation & Drivers	1.83	\$ 5,000	1.59	\$ 5,000
WI	8810 Clerical Office Employees NOC	0.16	\$ 8,500	0.16	\$ 8,500

Wisconsin

Experience Modification

2026 | 1.00

If there is a change in the experience modification or rates assigned by the state, it will be incorporated into the policy issued.

Dividend

League Dividend Program

Dividends are payable pursuant to conditions determined by the Company Board of Directors and as made applicable to the Insurance Policy. It is illegal for any insurer or producer to guarantee the payment, timing or amount of future Dividends.

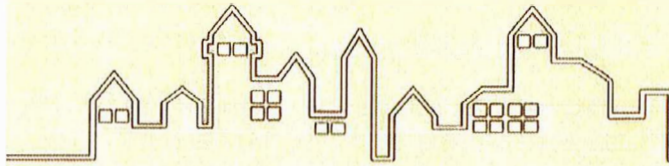


Premium Comparison

Coverage	2025-2026	2026-2027
General Liability	\$ 12,500	\$ 12,500
Law Enforcement Liability	\$ 250	\$ 250
Public Officials Errors & Omissions	\$ 2,125	\$ 2,125
Auto Liability	\$ 420	\$ 420
Cyber	\$ 2,800	\$ 2,800
Property	\$ 80,637	\$ 83,993
Inland Marine	included	included
Equipment Breakdown	included	included
Crime	\$ 500	\$ 500
Workers Compensation	\$ 549	\$ 506
Total Premium	\$ 99,781	\$ 103,094



AAE Consulting Group



Insurance Value Report For

Neenah-Menasha Sewerage Commission

Municipal Property Insurance Company



Appraisal Effective Date: September 17th, 2025

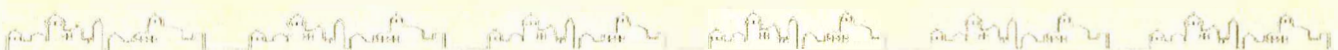


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Certificate Letter	EXHIBIT 1
This exhibit states the purpose of the valuation study, its intended users, limiting conditions, and contains various other information required for USPAP compliance.	
Insurance Summary Report	EXHIBIT 2
This exhibit reports the value conclusions in summary format for all property included in the appraisal study and contains limited underwriting information – Onsite building appraisal methodology.	
Insurance Detail Report	EXHIBIT 3
This exhibit reports the value conclusions as well as various construction and underwriting data, complete with the property's digital image – Onsite building appraisal methodology.	
Additional Property Photographs	EXHIBIT 4
This exhibit reports additional property photographs in support of the appraised property – Onsite building appraisal methodology.	
Desktop Building Appraisal Report	EXHIBIT 5
This exhibit reports the valuation conclusions as for buildings appraised under the desktop valuation methodology.	
Appraisal Reconciliation Report	EXHIBIT 6
This exhibit reconciles the current appraised value conclusions to the previously reported values on an individual (location by location) property basis.	



Exclusion Amount is defined as a provision in an insurance contract that describes property or portions of property that are not covered within the aforementioned contract. Through the direction of MPIC, insurance exclusions have been deemed standard and considered in the calculation of insurable value for property included as part of the appraisal study. Typical exclusions that were considered as part of this appraisal include: land acquisition costs, underground utilities, site preparation, basement excavation, and portions of foundations. For specific exclusions, we recommend referring to the current property insurance policy and consulting with a knowledgeable insurance professional.

Based upon the findings and valuation methodologies used in this study, it is our opinion that, for the intended use of this valuation, the replacement cost of the subject properties, as of September 17th, 2025 is fairly represented in the rounded totals:

Appraisal Type	Replacement Cost
Onsite Buildings	\$129,490,700
Onsite Contents	\$536,600
Onsite Property in the Open	\$0
Total Onsite	\$130,027,300
Desktop Buildings	\$0
Desktop Contents	\$0
Desktop Property in the Open	\$784,000
Desktop Contractor's Equipment	\$275,500
Desktop Scheduled Personal Property	\$0
Total Desktop	\$1,059,500
Report Grand Total	\$131,086,800

In the event of a partial loss, the cost to repair/replace is typically proportionately higher when compared to the cost of full replacement. Physical changes to the property after the date of our field inspection are not reflected in this report.

The assets that were included in the study include:

- Buildings & Structures
- Process Equipment (reported as a portion of the total building value)
- Building Contents/Movable Equipment
- Property in the Open
- Contractor's Equipment
- Scheduled Personal Property

The assets that were excluded from the study include:

- Assets of an intangible nature
- Land/Landscaping
- Inventories, supplies, consumables, spare parts, records, drawings, and materials
- Licensed vehicles
- Fine art
- Property leased from others
- Improvements to leased property
- Employee's personal property
- Any property not presented to our staff or not in place at the time of inspection
- Property in the open not covered by MPIC
- All other property not specifically included in the scope of work



Equipment/Contents: Equipment and contents for properties appraised under the desktop appraisal methodology were reviewed based on reasonable assumptions, considering the size and occupancy of the building contained within. As no physical inspection services were performed, heavy reliance was made on the reported values shown via the SOV and previous appraisal reports.

Property in the Open: Property in the open assets appraised under the desktop appraisal methodology were reviewed based on reasonable assumptions pertaining to quality and size. As no physical inspection services were performed, heavy reliance was made on the reported values shown via the SOV and previous appraisal reports.

Contractor's Equipment: The purpose of our desktop solution was to provide MPIC with accurate and supportable insurable values for contractor's equipment. Our methodology included a desktop analysis of MPIC's current equipment database as well as supplemental information, as provided directly from the insured. Our service did not include onsite inspection/verification of the equipment information provided. Our appraisal staff has reviewed past appraisal conclusions to determine reasonable values. We utilized various costing sources, online resources, and internal equipment databases (new business) in addition to applying developed trend factors to bring previously reported values to current (in-force business reappraisals).

We have relied on MPIC and/or their insureds to provide greater detail on specific items that were not supported by our proposed valuation methodology. In select cases, AAE Consulting Group appraisers have communicated directly with the insured to provide greater detail on specific items.

Scheduled Personal Property: The purpose of our desktop solution was to provide MPIC with accurate and supportable insurable values for scheduled personal property – specifically emergency vehicle equipment. Our methodology included a desktop analysis of MPIC's current equipment database as well as supplemental information, as provided directly from the insured. Our service did not include onsite inspection/verification of the equipment. We utilized various costing sources, online resources, and internal equipment databases in addition to applying average cost per vehicle estimates where appropriate.

We have relied on MPIC and/or their insureds to provide complete and accurate vehicle listing. In some cases, AAE Consulting Group appraisers have communicated directly with the insured to provide greater detail on specific items, when applicable.

Approaches to Value

As Replacement Cost conclusions (insurance purposes) are the intent of the appraisal, the cost approach was used most effectively. The other approaches to value were considered but not implemented since these approaches are most commonly used to develop some form of market value and were not applicable for the intended use of this assignment. As stated under USPAP Standards Rule 7.4, the appraiser has considered each approach to value and decided which were applicable to the current project scope.

- **Cost Approach:** Defined as starting with the current replacement cost new of the subject and deducting for the loss in value caused by physical deterioration, functional obsolescence, and economic obsolescence. This approach was the primary approach used in the study; however no deductions were taken due to the scope of the project to arrive at insurable replacement cost.



Limiting Conditions

1. Our report and value conclusions are intended solely for the intended use and intended users stated herein.
2. AAE Consulting Group has relied on certain information provided by the Client during our investigation. All information that has been provided to our staff by Client personnel is presumed to be accurate and reliable. AAE Consulting Group did not attempt to verify the accuracy of this information and accepts no responsibility for its accuracy.
3. AAE Consulting Group reserves the right to make adjustments to our opinions of value as deemed necessary and appropriate.
4. Our report will only be used for the specific purpose stated herein and any other use is invalid. No reliance may be made by any third party without our prior written consent. You may show our report in its entirety to those third parties that need to review the information contained therein. No one should rely on the report as a substitute for his or her own due diligence. Possession of this report or any copy thereof does not carry with it any rights including the right of publication. No portion of this report shall be disseminated to the public through prospectus, advertising, public relations, news, or any other means of communication without the written consent and approval of AAE Consulting Group.
5. AAE Consulting Group relied upon certain publicly available information during our investigation. It is assumed that this information is accurate. AAE Consulting Group did not attempt to verify the accuracy of this information and accepts no responsibility for its accuracy.
6. It is beyond the scope of this report to determine or assign ownership and/or insurance responsibility for any of the property included in this report. We assume no responsibility for the final determination of insurance responsibility as it relates to property ownership, leases, partnerships or other forms of legal interest in any of the property included in this report. No investigation was conducted, and we assume no responsibility for title to, or liabilities against the property appraised.
7. No person other than those identified (and the Client) had any significant professional input on the valuation process. Exceptions to this statement may include 3rd party vendors (flood zone and elevation determination) and contracted appraisers utilized to satisfy the expertise requirements to complete the valuations in the timeframe established.
8. It is assumed that there are no hidden, unapparent or inherent conditions to the property that may affect the valuation of the property. No responsibility is assumed for such consideration, or for arranging engineering studies that may be required to discover them. No environmental audit of the subject property has been conducted as part of this appraisal. It is assumed that the use of the subject assets complies fully with any and all environmental regulations and laws. It is also not our intent to provide safety, engineering or hazardous material surveys. Responsibility is not assumed for those areas.
9. AAE Consulting Group will maintain and house copies of our project backup and field notes, all relative correspondence, and the final reports and database(s) for a period not less than five years after preparation or at least two years after final disposition of any judicial proceeding in which the appraiser provided testimony related to the assignment,



I certify that, to the best of my knowledge and belief:

- ☒ The statements of fact contained in this report are true and correct.
- ☒ The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- ☒ I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- ☒ I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within a three-year period immediately preceding the agreement to perform this assignment.
- ☒ I have no bias with respect to any property that is the subject of this report or to the parties involved with this assignment.
- ☒ My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- ☒ My compensation for completing this assignment is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- ☒ My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- ☒ Members of my staff have made a personal inspection of the property that is the subject of this report for those properties appraised under the Onsite Appraisal Methodology. No inspection was performed for those assets appraised under the Desktop Appraisal Methodology.
- ☒ The American Society of Appraisers has a mandatory recertification program to remain current accreditation. I verify that the accredited members of the project team are in compliance with these requirements.
- ☒ Bradley Schulz, ASA has provided significant appraisal assistance to the person signing this certification.

Austin Engelhardt, ASA

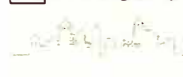
AAE Consulting Group
Austin Engelhardt, ASA, CPCU
President



Insurance Summary Report
Municipal Property Insurance Company



	Frame Type	Year Built	Building RCN	RCN Less Excl.	Contents RCN	PITO RCN	Total RCN
	ISO Class	Total SF	Exclusions				
Building: 010 - Primary Clarifier #3 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 5,539	\$1,744,700 \$83,100	\$1,661,600	\$0	\$0	\$1,661,600
Building: 011 - Primary Clarifier #4 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 5,539	\$1,744,700 \$83,100	\$1,661,600	\$0	\$0	\$1,661,600
Building: ADD012 - Plant Drain Building 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 4,764	\$2,991,000 \$69,800	\$2,921,200	\$80,000	\$0	\$3,001,200
Building: ADD013 - Aeration Basin 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 57,873	\$19,959,100 \$843,300	\$19,115,800	\$0	\$0	\$19,115,800
Building: ADD014 - Aeration Splitter Box 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 1,188	\$1,339,400 \$53,400	\$1,286,000	\$0	\$0	\$1,286,000
Building: ADD015 - Blower Building 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	2000 2,244	\$1,948,100 \$44,900	\$1,903,200	\$0	\$0	\$1,903,200
Building: ADD016 - Odor Control Building 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 702	\$662,200 \$18,800	\$643,400	\$0	\$0	\$643,400
Building: ADD017 - Odor Control Lift Station 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	2000 28	\$85,600 \$1,600	\$84,000	\$0	\$0	\$84,000
Building: ADD018 - Odor Control Tank East 101 Garfield Avenue Menasha, WI 54952	Steel 4-Masonry Noncombustible	1987 8,655	\$2,391,200 \$90,200	\$2,301,000	\$0	\$0	\$2,301,000



Insurance Summary Report
Municipal Property Insurance Company



	Frame Type	Year Built	Building RCN	RCN Less Excl.	Contents RCN	PITO RCN	Total RCN
	ISO Class	Total SF	Exclusions				
Building: ADD028 - Final Clarifier Splitter Box 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 424	\$269,000 \$10,500	\$258,500	\$0	\$0	\$258,500
Building: ADD029 - North Tunnel 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 3,540	\$3,660,000 \$127,400	\$3,532,600	\$0	\$0	\$3,532,600
Building: ADD030 - South Tunnel 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 3,540	\$3,851,000 \$127,400	\$3,723,600	\$0	\$0	\$3,723,600
Building: ADD031 - Digester Building 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 26,700	\$15,598,800 \$378,500	\$15,220,300	\$0	\$0	\$15,220,300
Building: ADD032 - Chlorine Contact Chamber 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 4,800	\$2,225,300 \$131,100	\$2,094,200	\$0	\$0	\$2,094,200
Building: ADD033 - Effluent Pump Station 101 Garfield Avenue Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 1,704	\$974,400 \$42,100	\$932,300	\$0	\$0	\$932,300
Site Totals:			\$126,923,700	\$122,394,100	\$536,600	\$0	\$122,930,700
			\$4,529,600				
<hr/>							
Site: 002 - Garfield Avenue Discharge Structure							
Building: ADD001 - Garfield Avenue Discharge Struc Mathewson Street Menasha, WI 54952	Reinforced Concrete 6-Fire Resistive	1987 78	\$209,000 \$6,000	\$203,000	\$0	\$0	\$203,000
Site Totals:			\$209,000	\$203,000	\$0	\$0	\$203,000
			\$6,000				

Insurance Summary Report
Municipal Property Insurance Company



<u>Frame Type</u>	<u>Year Built</u>	<u>Building RCN</u>	<u>RCN Less Excl.</u>	<u>Contents RCN</u>	<u>PITO RCN</u>	<u>Total RCN</u>
<u>ISO Class</u>	<u>Total SF</u>	<u>Exclusions</u>				
Report Totals:		\$134,166,900	\$129,490,700	\$536,600	\$0	\$130,027,300
		\$4,676,200				





Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: 002 - Headworks
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7447' **Longitude:** W 88° 27.6826'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Slab on Grade

Exterior Walls: Brick on Masonry
 Concrete, Precast Panels

Flooring: Concrete Sealer

Ceiling: None (Exposed Concrete)

Partition Walls: Concrete Block
 Concrete, Poured in Place

Roofing: Single-Ply Membrane

Building Services: Electrical
 Plumbing
 Heating (Partial)
 Air Conditioning (Partial)

Elevators: None

Additional Features: Bay Door
 Hoist
 Railing
 Wet Well
 Metal Grating
 Exterior Wall Lighting
 Generator
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes

Construction Date: 1987 **Additions:** 0
Renovations: 2013

Occupancy: WWTP-Headworks

Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 24
Building Area (SF): 8,395 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 748
Total Area (SF): 8,395

Valuation Conclusions

Building RCN: \$13,706,300
Process Equipment RCN*: \$7,709,700
Building Exclusions*: \$299,800
Building RCN Less Exclusions: \$13,406,500
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$13,406,500

RCN = Replacement Cost New

Property Notes

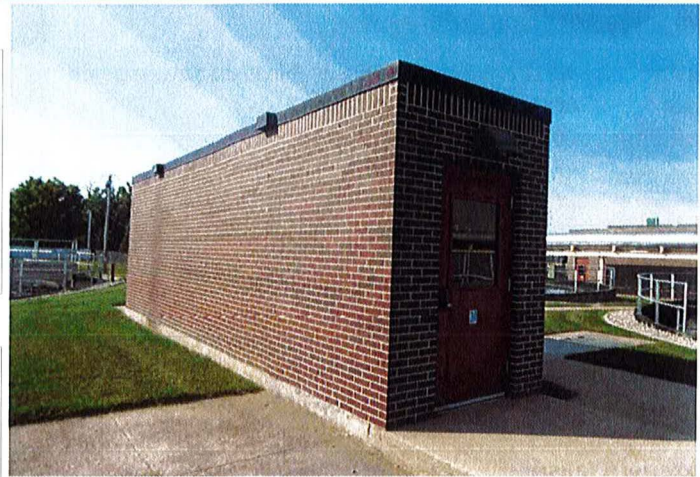
Building features include: bay door, 2 ton hoist w/track, railing, generator (1500KW), 4 ton bridge hoist w/track, wet well, grating, exterior wall lighting, exterior ventilation, automated door opener, and uncovered influent chamber. Process equipment includes: flow meters, (4) screw pumps (96 in. diameter, 70 ft. length, 18 MGD), submersible pump (18MGD), samplers, (2) auto screens, (4) pumps (1 HP), compactor, sluice gates, (2) cyclone mixers (2 HP), control panels, MCCs, switchgear, (2) grit classifier w/auger, (2) grit pumps, local controls, process piping, valves, and fittings.

Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: 004 - Primary Tunnel Access Building
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7281' **Longitude:** W 88° 27.7293'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Foundation Walls
 Concrete Slab on Grade
Exterior Walls: Brick on Masonry
Flooring: Concrete Sealer
Ceiling: None (Exposed Concrete)
Partition Walls: None
Roofing: Single-Ply Membrane
Building Services: Electrical
 Plumbing
Elevators: None
Additional Features: Exterior Wall Lighting
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Utility Building
Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 9
Building Area (SF): 196 **Flood Zone:** X
Basement Area (SF): 196 **Elevation:** 743
Total Area (SF): 392

Valuation Conclusions

Building RCN: \$215,600
Process Equipment RCN*: \$0
Building Exclusions*: \$10,800
Building RCN Less Exclusions: \$204,800
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$204,800

RCN = Replacement Cost New

Property Notes

Building features include: exterior wall lighting.

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: 006 - Primary Scum Well #2
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7232' **Longitude:** W 88° 27.7325'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade

Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None (Exposed Concrete)

Partition Walls: None

Roofing: Concrete

Building Services: Electrical
Plumbing

Elevators: None

Additional Features: Access Hatch
Access Ladder
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Wet Well

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 11

Building Area (SF): 112 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 743

Total Area (SF): 112

Valuation Conclusions

Building RCN: \$105,000
Process Equipment RCN*: \$0
Building Exclusions*: \$6,300
Building RCN Less Exclusions: \$98,700
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$98,700

RCN = Replacement Cost New

Property Notes

Structure features include: access hatch and access ladder.



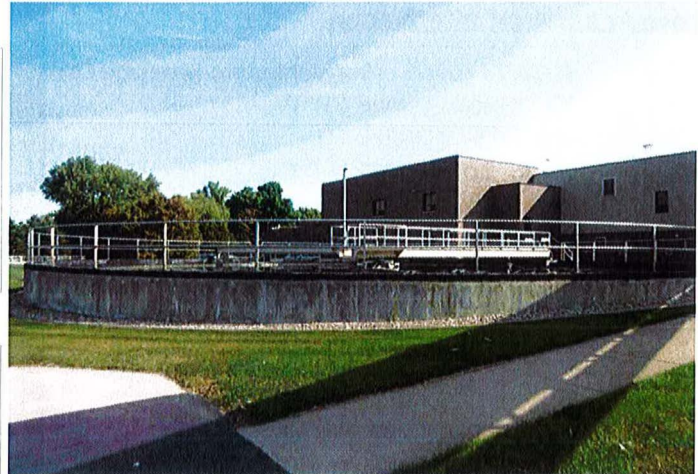


Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: 008 - Primary Clarifier #1
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7492' **Longitude:** W 88° 27.7414'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Foundation Walls
 Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place
Flooring: None
Ceiling: None
Partition Walls: None
Roofing: Not Applicable
Building Services: Electrical
 Plumbing
Elevators: None
Additional Features: Access Bridge
 Access Stair Structure
 Safety Railing
 Weir Structure
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 2013
Occupancy: WWTP-Clarifier

Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 10
Building Area (SF): 5,539 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 742
Total Area (SF): 5,539

Valuation Conclusions

Building RCN: \$1,744,700
Process Equipment RCN*: \$360,000
Building Exclusions*: \$83,100
Building RCN Less Exclusions: \$1,661,600
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$1,661,600

RCN = Replacement Cost New

Property Notes

Structure features include: 84 ft. overall diameter (80 ft. inside diameter), access bridge, 10 ft. depth, access stair structure, safety railing, and weir system. Process equipment includes: clarifier mechanism, controls, process piping, valves, and fittings.

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: 010 - Primary Clarifier #3
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7183' **Longitude:** W 88° 27.7402'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place
Flooring: None
Ceiling: None
Partition Walls: None
Roofing: Not Applicable
Building Services: Electrical
Plumbing
Elevators: None
Additional Features: Access Bridge
Access Stair Structure
Safety Railing
Weir Structure
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 2013
Occupancy: WWTP-Clarifier

Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 10
Building Area (SF): 5,539 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 743
Total Area (SF): 5,539

Valuation Conclusions

Building RCN: \$1,744,700
Process Equipment RCN*: \$360,000
Building Exclusions*: \$83,100
Building RCN Less Exclusions: \$1,661,600
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$1,661,600

RCN = Replacement Cost New

Property Notes

Structure features include: 84 ft. overall diameter (80 ft. inside diameter), access bridge, 10 ft. depth, access stair structure, safety railing, and weir system. Process equipment includes: clarifier mechanism, controls, process piping, valves, and fittings.





Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD012 - Plant Drain Building
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7261' **Longitude:** W 88° 27.7544'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Foundation Walls
 Concrete Slab on Grade
Exterior Walls: Brick on Masonry
Flooring: Concrete Sealer
Ceiling: None (Exposed Concrete)
Partition Walls: Concrete Block
Roofing: Single-Ply Membrane
Building Services: Electrical
 Plumbing
 Heating
 Air Conditioning (Partial)
Elevators: None
Additional Features: Hoist
 Exterior Wall Lighting
 Safety Railing
 Safety Ladder
 Exterior Ventilation
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes
Construction Date: 1987 **Additions:** 0
Renovations: 2013
Occupancy: WWTP-Utility Building
Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 16
Building Area (SF): 2,710 **Flood Zone:** X
Basement Area (SF): 2,054 **Elevation:** 740
Total Area (SF): 4,764

Valuation Conclusions

Building RCN: \$2,991,000
Process Equipment RCN*: \$664,600
Building Exclusions*: \$69,800
Building RCN Less Exclusions: \$2,921,200
Contents RCN: \$80,000
Property in the Open RCN: \$0
Total RCN: **\$3,001,200**

RCN = Replacement Cost New

Property Notes

Building features include: 3 ton hoist w/track, exterior wall lighting, exterior ventilation, safety ladder, and safety railing. Process equipment includes: (2) pumps, sampler, control panel, switchgear, MCC, local controls, process piping, valves, and fittings. Contents include miscellaneous storage, parts, and equipment.



Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD014 - Aeration Splitter Box
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7069' **Longitude:** W 88° 27.7873'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None (Exposed Concrete)

Partition Walls: Concrete, Poured in Place

Roofing: Not Applicable

Building Services: Electrical
Plumbing

Elevators: None

Additional Features: Fixed Lighting
Metal Grating
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 2000
Renovations: 0
Occupancy: WWTP-Splitter Box

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 14

Building Area (SF): 1,188 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 739

Total Area (SF): 1,188

Valuation Conclusions

Building RCN: \$1,339,400
Process Equipment RCN*: \$450,000
Building Exclusions*: \$53,400
Building RCN Less Exclusions: \$1,286,000
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$1,286,000

RCN = Replacement Cost New

Property Notes

Structure features include: fixed lighting 1 fixture (15 ft. height) and metal grating. Process equipment includes: (18) sluice gates.

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

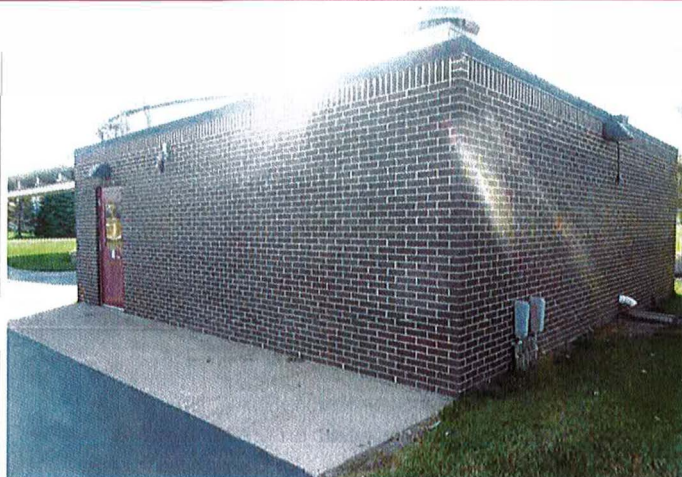
Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD016 - Odor Control Building
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.6945' **Longitude:** W 88° 27.7960'



Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Brick on Masonry
Concrete, Poured in Place

Flooring: Concrete Sealer

Ceiling: None (Exposed Concrete)

Partition Walls: None

Roofing: Single-Ply Membrane

Building Services: Electrical
Plumbing
Heating

Elevators: None

Additional Features: Mezzanine
Metal Grating
Safety Railing
Exterior Wall Lighting
Rooftop Ventilation
Unique-See Notes

Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes

Construction Date: 1987 **Additions:** 0

Renovations: 0

Occupancy: WWTP-Utility Building

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 16

Building Area (SF): 702 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 738

Total Area (SF): 702

Valuation Conclusions

Building RCN: \$662,200
Process Equipment RCN*: \$286,000
Building Exclusions*: \$18,800
Building RCN Less Exclusions: \$643,400
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$643,400

RCN = Replacement Cost New

Property Notes

Building features include: concrete mezzanine, metal grating, safety railing, exterior wall lighting, and rooftop ventilation. Process equipment includes: MCC and control panel.





Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD018 - Odor Control Tank East
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.6850' **Longitude:** W 88° 27.7865'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Slab on Grade
Exterior Walls: Siding, Metal/Other on Girts
Flooring: None
Ceiling: None (Exposed Steel)
Partition Walls: None
Roofing: Steel
Building Services: Electrical
 Plumbing
Elevators: None
Additional Features: Metal Grating
 Access Stairs
 Safety Railing
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 2000
Occupancy: WWTP-Tank
Frame Type: Steel
ISO Class: 4-Masonry Noncombustible
Number of Stories: 1 **Story Height:** 24
Building Area (SF): 8,655 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 739
Total Area (SF): 8,655

Valuation Conclusions

Building RCN: \$2,391,200
Process Equipment RCN*: \$587,900
Building Exclusions*: \$90,200
Building RCN Less Exclusions: \$2,301,000
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$2,301,000

RCN = Replacement Cost New

Property Notes

Structure features include: ~1,500,000 gallons, bolted construction, metal grating, access stairs, and safety railing. Process equipment includes: air filtering material, process piping, valves, and fittings.



Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD020 - Mixed Liquor Channel
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7476' **Longitude:** W 88° 27.8016'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place
Flooring: None
Ceiling: None (Exposed Concrete)
Partition Walls: None
Roofing: Concrete
None
Building Services: Electrical
Plumbing
Elevators: None
Additional Features: Metal Grating
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 2000
Occupancy: WWTP-Channel
Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 6
Building Area (SF): 3,231 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 739
Total Area (SF): 3,231

Valuation Conclusions

Building RCN: \$780,700
Process Equipment RCN*: \$0
Building Exclusions*: \$39,000
Building RCN Less Exclusions: \$741,700
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$741,700

RCN = Replacement Cost New

Property Notes

Structure features include: metal grating and below grade construction.

Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD022 - Gas Handling Building
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7603' **Longitude:** W 88° 27.8116'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Slab on Grade

Exterior Walls: Brick on Masonry

Flooring: Concrete Sealer

Ceiling: None (Exposed Concrete)

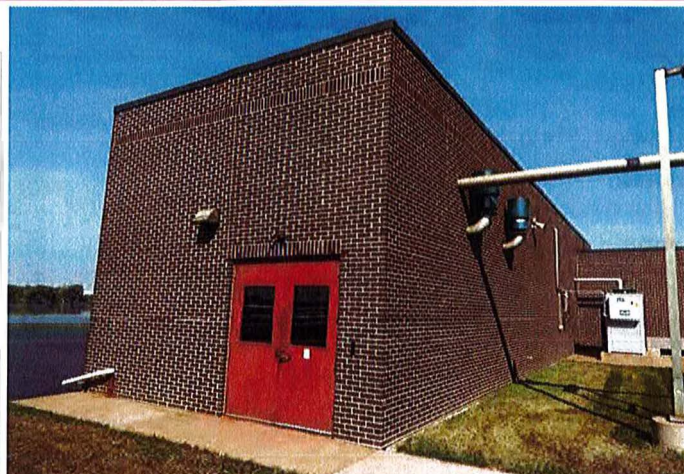
Partition Walls: Concrete Block

Roofing: Single-Ply Membrane

Building Services: Electrical
 Plumbing
 Heating
 Air Conditioning (Partial)

Elevators: None

Additional Features: Bay Door
 Exterior Wall Lighting
 Blower Exhaust
 Exterior Ventilation
 Automated Door Opener
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes

Construction Date: 2013 **Additions:** 0
Renovations: 0

Occupancy: WWTP-Blower Building

Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 16
Building Area (SF): 3,892 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 738
Total Area (SF): 3,892

Valuation Conclusions

Building RCN: \$5,174,600
Process Equipment RCN*: \$3,607,800
Building Exclusions*: \$31,300
Building RCN Less Exclusions: \$5,143,300
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$5,143,300

RCN = Replacement Cost New

Property Notes

Building features include: bay door, automated door opener, exterior wall lighting, blower exhaust, and exterior ventilation. Process equipment includes: Unison Biogas System w/ (2) blowers (5 HP), (2) Hurst biogas boilers (2.8M BTU), (2) RBL natural gas boilers (2.175M BTU), (2) hot water pumps, (2) blowers (~400 CFM), MCC, control panels, VFDs, local controls, process piping, valves and fittings.

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD024 - Final Clarifier #2
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7970' **Longitude:** W 88° 27.7825'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None

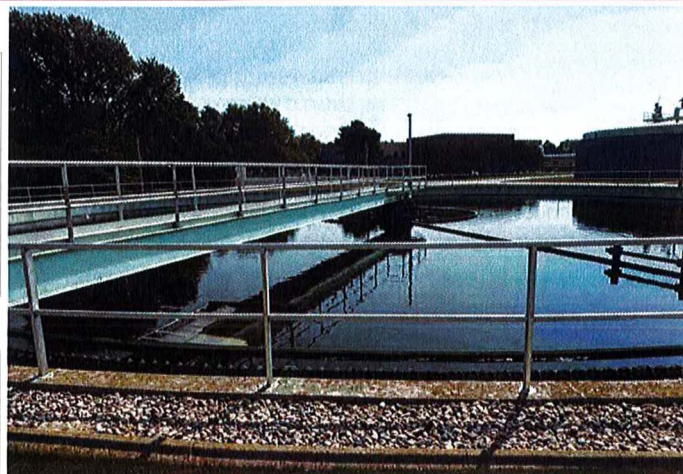
Partition Walls: None

Roofing: Not Applicable

Building Services: Electrical
Plumbing

Elevators: None

Additional Features: Access Bridge
Access Stair Structure
Safety Railing
Weir Structure
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Clarifier

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 19

Building Area (SF): 13,063 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 740

Total Area (SF): 13,063

Valuation Conclusions

Building RCN: \$3,859,400
Process Equipment RCN*: \$580,500
Building Exclusions*: \$196,700
Building RCN Less Exclusions: \$3,662,700
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$3,662,700

RCN = Replacement Cost New

Property Notes

Structure features include: 129 ft. overall diameter (125 ft. inside diameter), access bridge, 19 ft. depth, access stair structure, safety railing, and weir system. Process equipment includes: clarifier mechanism, controls, and process piping, valves, and fittings.



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD026 - Final Clarifier #4
Address: 101 Garfield Avenue
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.8209' **Longitude:** W 88° 27.8156'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Foundation Walls
 Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None

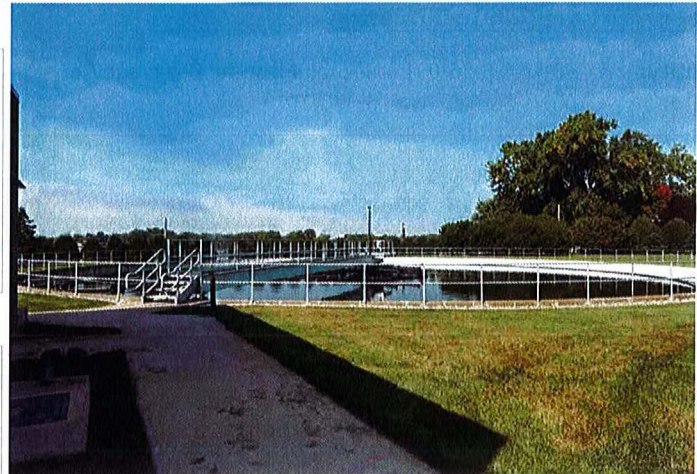
Partition Walls: None

Roofing: Not Applicable

Building Services: Electrical
 Plumbing

Elevators: None

Additional Features: Access Bridge
 Access Stair Structure
 Safety Railing
 Weir Structure
 Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No

Construction Date: 2000 **Additions:** 0
Renovations: 0

Occupancy: WWTP-Clarifier

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 19

Building Area (SF): 13,063 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 736

Total Area (SF): 13,063

Valuation Conclusions

Building RCN: \$3,859,400
Process Equipment RCN*: \$580,500
Building Exclusions*: \$196,700
Building RCN Less Exclusions: \$3,662,700
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$3,662,700

RCN = Replacement Cost New

Property Notes

Structure features include: 129 ft. overall diameter (125 ft. inside diameter), access bridge, 19 ft. depth, access stair structure, safety railing, and weir system. Process equipment includes: clarifier mechanism, controls, and process piping, valves, and fittings.



Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD028 - Final Clarifier Splitter Box
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.8049' **Longitude:** W 88° 27.8009'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None (Exposed Concrete)

Partition Walls: Concrete, Poured in Place

Roofing: Concrete

Building Services: Electrical
Plumbing

Elevators: None

Additional Features: Metal Grating
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No

Construction Date: 1987 **Additions:** 0

Renovations: 2000

Occupancy: WWTP-Splitter Box

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 6

Building Area (SF): 424 **Flood Zone:** X

Basement Area (SF): 0 **Elevation:** 736

Total Area (SF): 424

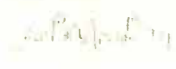
Valuation Conclusions

Building RCN: \$269,000
Process Equipment RCN*: \$60,000
Building Exclusions*: \$10,500
Building RCN Less Exclusions: \$258,500
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$258,500

RCN = Replacement Cost New

Property Notes

Structure features include: metal grating. Process equipment includes: (4) sluice gates.



Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD030 - South Tunnel
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7631' **Longitude:** W 88° 27.7479'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place
Flooring: Concrete Sealer
Ceiling: None (Exposed Concrete)
Partition Walls: None
Roofing: Concrete
Building Services: Electrical
Plumbing
Heating
Elevators: None
Additional Features: Ventilation
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** Yes
Auto Fire Alarm %: 0 **Exit Lighting:** Yes
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Utility Building
Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 12
Building Area (SF): 0 **Flood Zone:** X
Basement Area (SF): 3,540 **Elevation:** 742
Total Area (SF): 3,540

Valuation Conclusions

Building RCN: \$3,851,000
Process Equipment RCN*: \$1,727,000
Building Exclusions*: \$127,400
Building RCN Less Exclusions: \$3,723,600
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$3,723,600

RCN = Replacement Cost New

Property Notes

Building features include: ventilation. Process equipment includes: (2) circ pumps (30 HP), (2) chemical feed pumps (1/3 HP), control panel, flow meters, (2) chemical feed pumps (16 GPH), pump (1/4 HP), (2) submersible pumps, (7) scum pumps air actuated, controls, process piping, valves, and fittings

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 001 - Garfield Avenue WWTP
Building: ADD032 - Chlorine Contact Chamber
Address: 101 Garfield Avenue
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.7914' **Longitude:** W 88° 27.7430'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place

Flooring: None

Ceiling: None

Partition Walls: Concrete, Poured in Place

Roofing: Not Applicable

Building Services: Electrical
Plumbing

Elevators: None

Additional Features: Metal Grating
Safety Railings
Manual Jib Hoist
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Chlorine Contact

Frame Type: Reinforced Concrete

ISO Class: 6-Fire Resistive

Number of Stories: 1 **Story Height:** 18
Building Area (SF): 4,800 **Flood Zone:** X
Basement Area (SF): 0 **Elevation:** 743
Total Area (SF): 4,800

Valuation Conclusions

Building RCN: \$2,225,300
Process Equipment RCN*: \$40,000
Building Exclusions*: \$131,100
Building RCN Less Exclusions: \$2,094,200
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$2,094,200

RCN = Replacement Cost New

Property Notes

Structure features include: metal grating, safety railing, and manual jib hoist. Process equipment includes: (4) sluice gates.



Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 002 - Garfield Avenue Discharge Structure
Building: ADD001 - Garfield Avenue Discharge Structure
Address: Mathewson Street
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 11.9290' **Longitude:** W 88° 27.6960'

Construction Characteristics

Foundation: Concrete Footings
Concrete Foundation Walls
Concrete Slab on Grade
Exterior Walls: Concrete, Poured in Place
Flooring: None
Ceiling: None (Exposed Concrete)
Partition Walls: Concrete, Poured in Place
Roofing: Concrete
Building Services: Electrical
Plumbing
Elevators: None
Additional Features: Wet Well
Unique-See Notes



Underwriting Data

Sprinkler %: 0 **Intrusion System:** No
Manual Fire Alarm %: 0 **Emergency Lighting:** No
Auto Fire Alarm %: 0 **Exit Lighting:** No
Construction Date: 1987 **Additions:** 0
Renovations: 0
Occupancy: WWTP-Wet Well
Frame Type: Reinforced Concrete
ISO Class: 6-Fire Resistive
Number of Stories: 1 **Story Height:** 20
Building Area (SF): 78 **Flood Zone:** AE
Basement Area (SF): 0 **Elevation:** 738
Total Area (SF): 78

Valuation Conclusions

Building RCN: \$209,000
Process Equipment RCN*: \$60,000
Building Exclusions*: \$6,000
Building RCN Less Exclusions: \$203,000
Contents RCN: \$0
Property in the Open RCN: \$0
Total RCN: \$203,000

RCN = Replacement Cost New

Property Notes

Structure features include: concrete wet well (~20 ft. depth). Process equipment includes: (2) sluice gates.

Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 004 - 9th Street Metering Station
Building: 001 - 9th Street Metering Station
Address: 9th Street and Milwaukee Street
 Menasha, WI 54952
County: Winnebago
Latitude: N 44° 12.9176' **Longitude:** W 88° 26.9654'

Construction Characteristics

Foundation: Concrete Footings
 Concrete Foundation Walls
 Concrete Slab on Grade
Exterior Walls: Concrete Block, Split Face
 Siding, Metal/Other on Masonry
Flooring: Concrete Sealer
Ceiling: None (Exposed Concrete)
Partition Walls: Concrete Block
Roofing: Single-Ply Membrane
Building Services: Electrical
 Plumbing
 Heating
Elevators: None
Additional Features: Exterior Wall Lighting
 Exterior Ventilation
 Ladder
 Unique-See Notes

**Underwriting Data**

Sprinkler %:	0	Intrusion System:	No
Manual Fire Alarm %:	0	Emergency Lighting:	No
Auto Fire Alarm %:	0	Exit Lighting:	No
Construction Date:	1987	Additions:	0
Renovations:	2025		
Occupancy:	WWTP-Meter Station		
Frame Type:	Reinforced Concrete		
ISO Class:	6-Fire Resistive		
Number of Stories:	1	Story Height:	12
Building Area (SF):	144	Flood Zone:	X
Basement Area (SF):	144	Elevation:	757
Total Area (SF):	288		

Valuation Conclusions

Building RCN:	\$243,700
Process Equipment RCN*:	\$56,500
Building Exclusions*:	\$5,600
Building RCN Less Exclusions:	\$238,100
Contents RCN:	\$0
Property in the Open RCN:	\$0
Total RCN:	\$238,100

RCN = Replacement Cost New

Property Notes

Building features include: roof replaced in 2025, exterior wall lighting, ladder, and exterior ventilation. Process equipment includes: blower (1.5 HP), VFD, flow meter, control panel, parshall flume, and sampler. Contents include: miscellaneous equipment.

Neenah-Menasha Sewerage Commission

Effective Date: 9/17/2025

Insurance Detail Report

Municipal Property Insurance Company



Property Location Information

Entity: 48-10778-26-001 - Neenah-Menasha Sewerage Co
Site: 006 - Fire Lane 6 Metering Station
Building: ADD001 - Fire Lane 6 Metering Station
Address: 2800 Highway 10/114
Menasha, WI 54952
County: Winnebago
Latitude: N 44° 12.5580' **Longitude:** W 88° 22.3990'

Construction Characteristics

Foundation: Not Applicable

Exterior Walls: Not Applicable

Flooring: Not Applicable

Ceiling: Not Applicable

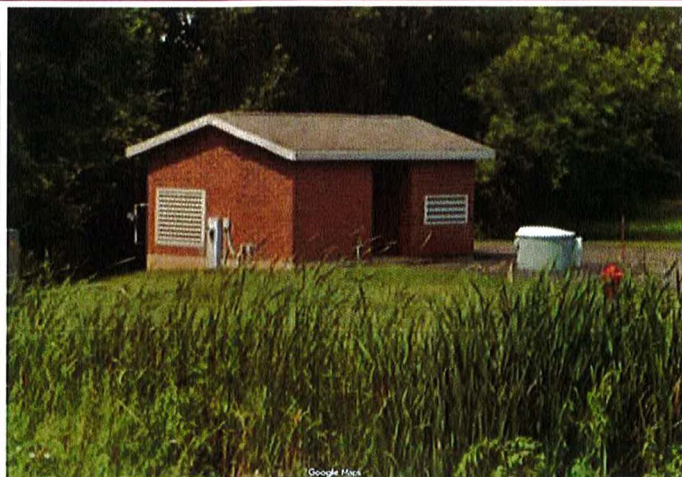
Partition Walls: Not Applicable

Roofing: Not Applicable

Building Services:

Elevators: None

Additional Features: Unique-See Notes



Underwriting Data

Sprinkler %:	0	Intrusion System:	N/A
Manual Fire Alarm %:	0	Emergency Lighting:	N/A
Auto Fire Alarm %:	0	Exit Lighting:	N/A
Construction Date:	0	Additions:	0
Renovations:	0		

Occupancy: WWTP-Meter Station

Frame Type: Not Applicable

ISO Class: 0-Not Applicable

Number of Stories:	0	Story Height:	0
Building Area (SF):	0	Flood Zone:	X
Basement Area (SF):	0	Elevation:	755
Total Area (SF):	0		

Valuation Conclusions

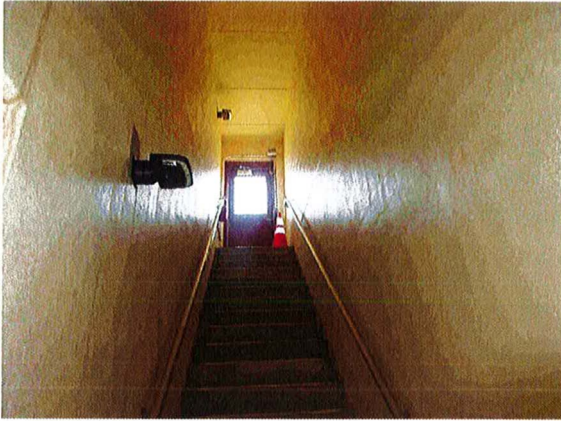
Building RCN:	\$19,500
Process Equipment RCN*:	\$19,500
Building Exclusions*:	\$0
Building RCN Less Exclusions:	\$19,500
Contents RCN:	\$0
Property in the Open RCN:	\$0
Total RCN:	\$19,500

RCN = Replacement Cost New

Property Notes

Building not insured. Process equipment includes: flow meter and sampler.





001004 - Primary Tunnel Access Building
(Interior View)



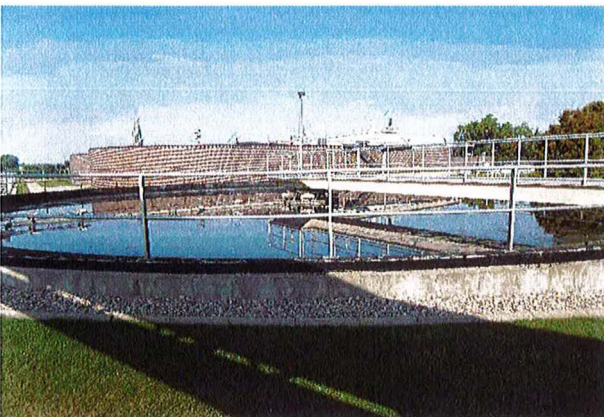
001005 - Primary Scum Well #1
(Exterior Rear View)



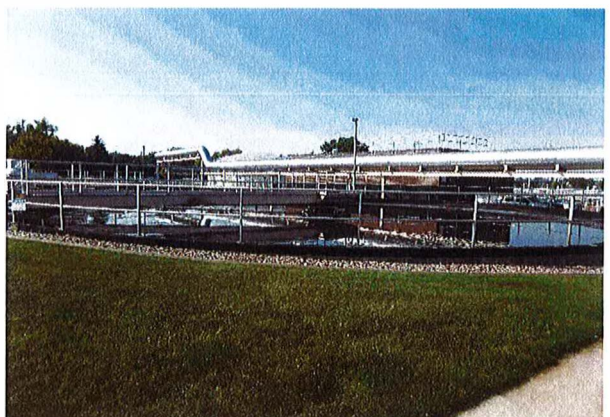
001006 - Primary Scum Well #2
(Exterior Rear View)



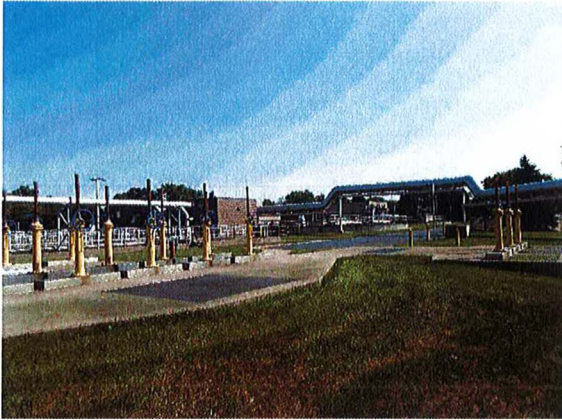
001007 - Primary Scum Well #3
(Exterior Rear View)



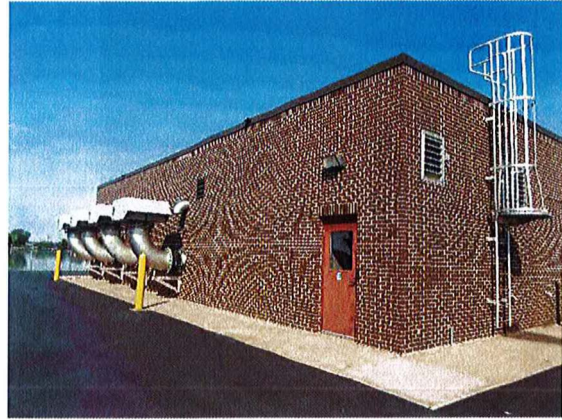
001008 - Primary Clarifier #1
(Exterior Rear View)



001009 - Primary Clarifier #2
(Exterior Rear View)



001ADD014 - Aeration Splitter Box
(Exterior Rear View)



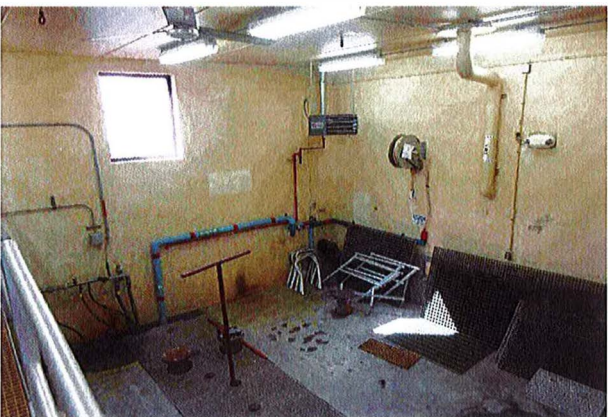
001ADD015 - Blower Building
(Exterior Rear View)



001ADD015 - Blower Building
(Interior View)



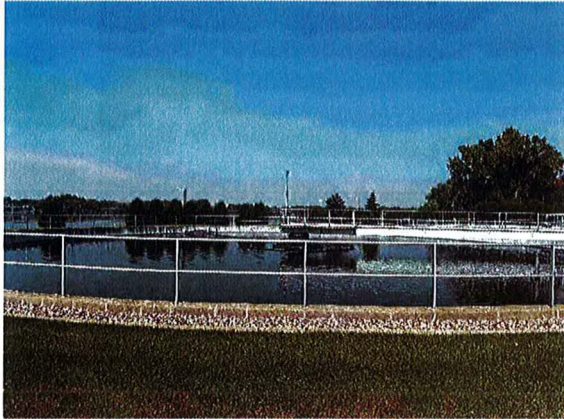
001ADD016 - Odor Control Building
(Exterior Rear View)



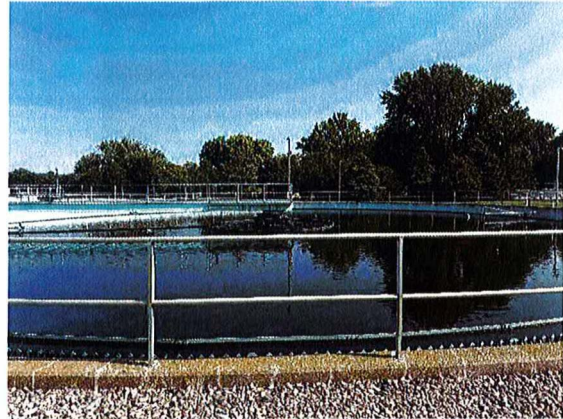
001ADD016 - Odor Control Building
(Interior View)



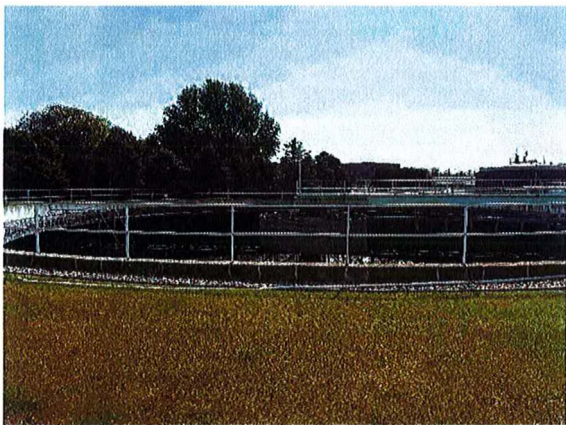
001ADD017 - Odor Control Lift Station
(Exterior Rear View)



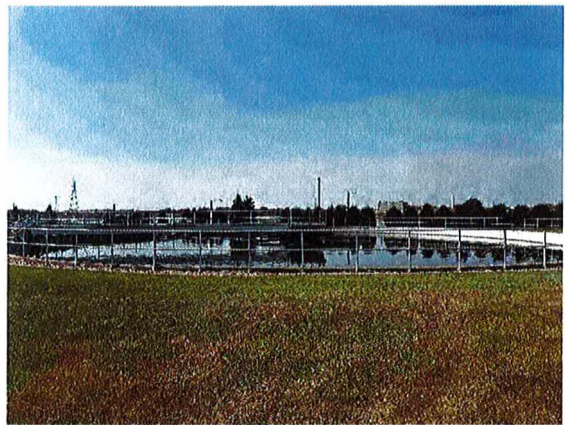
001ADD023 - Final Clarifier #1
(Exterior Rear View)



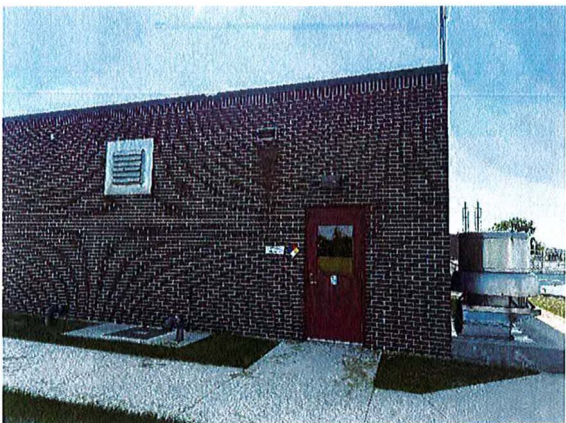
001ADD024 - Final Clarifier #2
(Exterior Rear View)



001ADD025 - Final Clarifier #3
(Exterior Rear View)



001ADD026 - Final Clarifier #4
(Exterior Rear View)



001ADD027 - RAS Building
(Exterior Rear View)



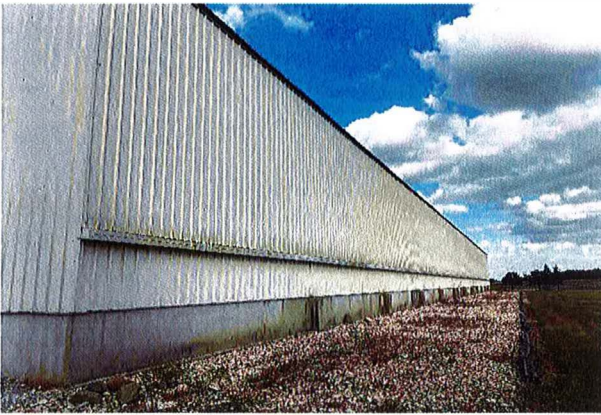
001ADD027 - RAS Building
(Interior View)



001ADD033 - Effluent Pump Station
(Exterior Rear View)



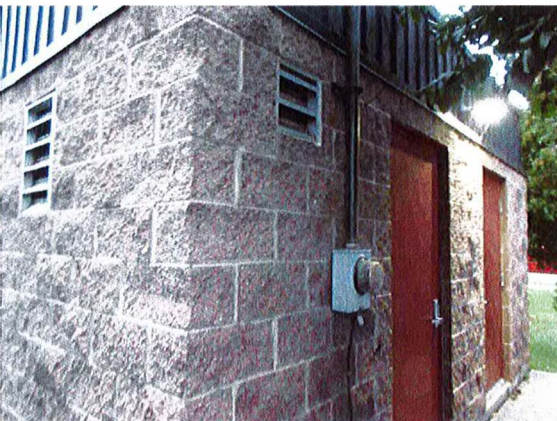
002ADD001 - Garfield Avenue Discharge Structure
(Top View)



003001 - Knott Road Sludge Storage
(Exterior Rear View)



003001 - Knott Road Sludge Storage
(Interior View)



004001 - 9th Street Metering Station
(Exterior Rear View)



004001 - 9th Street Metering Station
(Interior View)

Appraisal Reconciliation Report

48-10778-26-001 - Neenah-Menasha Sewerage Commission

Appraised By: A. Engelhardt, ASA, CPCU

Origami ID	Asset Type	Site Name	Building Name/ Asset Description	Previous Building RCN	Previous Contents RCN	Previous PITO RCN	Previous CE RCN	Previous SPP RCN	Previous Total RCN	Appraised Building RCN	Appraised Contents RCN	Appraised PITO RCN	Appraised CE RCN	Appraised SPP RCN	Total RCN	Total % Change
B49973	BUILDING	Garfield Avenue WWTP	SERVICE BUILDING	\$ 30,885,044	\$ 5,031,019	\$ -	\$ -	\$ -	\$ 35,916,063	\$ 21,935,000	\$ 456,600	\$ -	\$ -	\$ -	\$ 22,391,600	-37.7%
B49974	BUILDING	Garfield Avenue WWTP	HEADWORKS	\$ 450,247	\$ 6,871,095	\$ -	\$ -	\$ -	\$ 7,321,342	\$ 13,406,500	\$ -	\$ -	\$ -	\$ -	\$ 13,406,500	83.1%
B49975	BUILDING	Garfield Avenue WWTP	PRIMARY SPLITTER BOX	\$ 13,140,344	\$ -	\$ -	\$ -	\$ -	\$ 13,140,344	\$ 469,900	\$ -	\$ -	\$ -	\$ -	\$ 469,900	-96.4%
B49976	BUILDING	Garfield Avenue WWTP	PRIMARY TUNNEL ACCESS BUILDING	\$ 127,481	\$ -	\$ -	\$ -	\$ -	\$ 127,481	\$ 204,800	\$ -	\$ -	\$ -	\$ -	\$ 204,800	60.7%
B49977	BUILDING	Garfield Avenue WWTP	PRIMARY SCUM WELL #1	\$ 1,121,859	\$ 2,002,340	\$ -	\$ -	\$ -	\$ 3,124,199	\$ 119,500	\$ -	\$ -	\$ -	\$ -	\$ 119,500	-96.2%
B49978	BUILDING	Garfield Avenue WWTP	PRIMARY SCUM WELL #2	\$ 186,205	\$ 188,659	\$ -	\$ -	\$ -	\$ 374,864	\$ 98,700	\$ -	\$ -	\$ -	\$ -	\$ 98,700	-73.7%
B49979	BUILDING	Garfield Avenue WWTP	PRIMARY SCUM WELL #3	\$ 7,480,259	\$ 5,253,066	\$ -	\$ -	\$ -	\$ 12,733,325	\$ 85,800	\$ -	\$ -	\$ -	\$ -	\$ 85,800	-99.3%
B49980	BUILDING	Garfield Avenue WWTP	PRIMARY CLARIFIER #1	\$ 646,703	\$ 1,184,524	\$ -	\$ -	\$ -	\$ 1,831,227	\$ 1,661,600	\$ -	\$ -	\$ -	\$ -	\$ 1,661,600	-9.3%
B49981	BUILDING	Garfield Avenue WWTP	PRIMARY CLARIFIER #2	\$ 585,434	\$ 1,277,170	\$ -	\$ -	\$ -	\$ 1,862,604	\$ 1,661,600	\$ -	\$ -	\$ -	\$ -	\$ 1,661,600	-10.8%
B49982	BUILDING	Garfield Avenue WWTP	PRIMARY CLARIFIER #3	\$ 21,271,850	\$ 5,403,162	\$ -	\$ -	\$ -	\$ 26,675,012	\$ 1,661,600	\$ -	\$ -	\$ -	\$ -	\$ 1,661,600	-93.8%
B49983	BUILDING	Garfield Avenue WWTP	PRIMARY CLARIFIER #4	\$ 2,688,125	\$ 674,245	\$ -	\$ -	\$ -	\$ 3,362,370	\$ 1,661,600	\$ -	\$ -	\$ -	\$ -	\$ 1,661,600	-50.6%
ADD	BUILDING	Garfield Avenue WWTP	PLANT DRAIN BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,921,200	\$ 80,000	\$ -	\$ -	\$ -	\$ 3,001,200	-
ADD	BUILDING	Garfield Avenue WWTP	AERATION BASIN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,115,800	\$ -	\$ -	\$ -	\$ -	\$ 19,115,800	-
ADD	BUILDING	Garfield Avenue WWTP	AERATION SPLITTER BOX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,286,000	\$ -	\$ -	\$ -	\$ -	\$ 1,286,000	-
ADD	BUILDING	Garfield Avenue WWTP	BLOWER BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,903,200	\$ -	\$ -	\$ -	\$ -	\$ 1,903,200	-
ADD	BUILDING	Garfield Avenue WWTP	ODOR CONTROL BUILDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 643,400	\$ -	\$ -	\$ -	\$ -	\$ 643,400	-
ADD	BUILDING	Garfield Avenue WWTP	ODOR CONTROL LIFT STATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,000	\$ -	\$ -	\$ -	\$ -	\$ 84,000	-
ADD	BUILDING	Garfield Avenue WWTP	ODOR CONTROL TANK EAST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,301,000	\$ -	\$ -	\$ -	\$ -	\$ 2,301,000	-
ADD	BUILDING	Garfield Avenue WWTP	ODOR CONTROL TANK WEST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,301,000	\$ -	\$ -	\$ -	\$ -	\$ 2,301,000	-
ADD	BUILDING	Garfield Avenue WWTP	MIXED LIQUOR CHANNEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 741,700	\$ -	\$ -	\$ -	\$ -	\$ 741,700	-

Appraisal Reconciliation Report

48-10778-26-001 - Neenah-Menasha Sewerage Commission

Appraised By: A. Engelhardt, ASA, CPCU

Origami ID	Asset Type	Site Name	Building Name/ Asset Description	Previous Building RCN	Previous Contents RCN	Previous PITO RCN	Previous CE RCN	Previous SPP RCN	Previous Total RCN	Appraised Building RCN	Appraised Contents RCN	Appraised PITO RCN	Appraised CE RCN	Appraised SPP RCN	Total RCN	Total % Change
ADD	PITO	GARFIELD AVENUE WWTP	FLAGPOLE, 35'	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,300	\$	\$	\$ 4,300	
ADD	PITO	GARFIELD AVENUE WWTP	FENCE, CHAINLINK 4' (~180 FT)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 3,300	\$	\$	\$ 3,300	
ADD	PITO	GARFIELD AVENUE WWTP	SIGN, WOOD	\$	\$	\$	\$	\$	\$	\$	\$	\$ 7,500	\$	\$	\$ 7,500	
ADD	PITO	GARFIELD AVENUE WWTP	LIGHT, METAL 15' SINGLE (22)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 83,300	\$	\$	\$ 83,300	
ADD	PITO	GARFIELD AVENUE WWTP	BARRIER POSTS (43)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 14,200	\$	\$	\$ 14,200	
ADD	PITO	GARFIELD AVENUE WWTP	LIGHT, WOOD 15' SINGLE (7)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 22,900	\$	\$	\$ 22,900	
ADD	PITO	GARFIELD AVENUE WWTP	LIGHT, METAL 20' SINGLE (3)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 13,400	\$	\$	\$ 13,400	
ADD	PITO	GARFIELD AVENUE WWTP	FENCE, CHAINLINK 6' BARB (~2900 FT)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 91,700	\$	\$	\$ 91,700	
ADD	PITO	GARFIELD AVENUE WWTP	FENCE, CHAINLINK 8' BARB (~1400 FT)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 59,000	\$	\$	\$ 59,000	
ADD	PITO	GARFIELD AVENUE WWTP	TRANSFORMER, 480V (6)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 345,500	\$	\$	\$ 345,500	
ADD	PITO	GARFIELD AVENUE WWTP	SWITCHGEAR (6)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 80,000	\$	\$	\$ 80,000	
ADD	PITO	GARFIELD AVENUE WWTP	WALL, MASONRY (~700 SF)	\$	\$	\$	\$	\$	\$	\$	\$	\$ 16,300	\$	\$	\$ 16,300	
C37855	CE		Miscellaneous Tools	\$	\$	\$	\$ 25,000	\$	\$ 25,000	\$	\$	\$	\$ 25,500	\$	\$ 25,500	2.0%
C37864	CE		1995 Caterpillar Loader	\$	\$	\$	\$ 64,000	\$	\$ 64,000	\$	\$	\$	\$ 250,000	\$	\$ 250,000	290.6%
Report Totals:				\$ 85,865,534	\$ 28,116,775	\$	\$ 89,000	\$	\$ 114,071,309	\$ 129,490,700	\$ 536,600	\$ 784,000	\$ 275,500	\$	\$ 131,086,800	14.9%

Conclusion

Our opinion, as of March 3, 2020, of the cost of reproduction new is as follows:

Description	Cost of Reproduction
	New (\$)
Buildings & Land Improvements	76,026,000
Personal Property	12,395,000
Total	88,421,000

The terms of our engagement are subject to the attached assumptions and limiting conditions. We have made no investigation of and assume no responsibility for title to or liabilities against the property appraised. To meet appraisal standards, a new inspection should be conducted once every seven years.

Respectfully submitted,

Duff & Phelps, LLC

No third party shall have the right of reliance on this report, and neither receipt nor possession of this report by any third party shall create any express or implied third-party beneficiary rights.

112824

Neenah-Menasha Sewerage Commission
Menasha, Wisconsin

PROPERTY	BLDG		BUILDING COUNT	TOTAL SQ. FT. *	BUILDING CRN	CONTENTS CRN	LAND IMPROVEMENTS CRN	TOTAL CRN
001	001	NO 1 SERVICE BUILDING	1	48,581	15,507,000	2914,000		18,421,000
001	002	NO 2 HEADWORKS BUILDING	1	12,183	7,025,000	32,000		7,057,000
001	003	NO 4 PRIMARY TUNNEL ACCESS	1	196	118,000			118,000
001	004	NO 5 PLANT DRAIN BUILDING	1	5,150	990,000	344,000		1,334,000
001	005	NO 6 ODOR CONTROL BUILDING	1	1,458	314,000			314,000
001	006	NO 7 DIGESTER BUILDING	1	26,685	9,703,000			9,703,000
001	007	NO 8 NORTH TUNNEL ACCESS	1	2,146	1,280,000	51,000		1,331,000
001	008	NO 9 BLOWER BUILDING	1	2,145	1,713,000			1,713,000
001	009	NO 11 GAS HANDLING BUILDING	1	3,797	2,125,000			2,125,000
001	010	FINAL CLARIFIER #1	1	11,311	2,100,000			2,100,000
001	011	FINAL CLARIFIER #2	1	11,311	2,100,000			2,100,000
001	012	FINAL CLARIFIER #3	1	11,311	2,100,000			2,100,000
001	013	FINAL CLARIFIER #4	1	11,311	2,100,000			2,100,000
001	014	FINAL CLARIFIER SPLITTER BOX	1	352	140,000			140,000
001	015	ODOR CONTROL TANK, WEST	1	7,777	1,040,000			1,040,000
001	016	ODOR CONTROL TANK, EAST	1	7,777	1,040,000			1,040,000
001	017	CHLORINE CONTACT TANK	1	6,400	1,100,000			1,100,000
001	018	PRIMARY CLARIFIER #1	1	4,418	1,300,000			1,300,000
001	019	PRIMARY CLARIFIER #2	1	4,418	1,300,000			1,300,000
001	020	PRIMARY CLARIFIER #3	1	4,418	1,300,000			1,300,000
001	021	PRIMARY CLARIFIER #4	1	4,418	1,300,000			1,300,000
001	022	PRIMARY CLARIFIER SPLITTER BOX	1	289	130,000			130,000
001	023	AERATION TANK #1	1	6,205	1,200,000			1,200,000
001	024	AERATION TANK #2	1	6,110	1,100,000			1,100,000
001	025	AERATION TANK #3	1	6,110	1,100,000			1,100,000
001	026	AERATION TANK #4	1	6,110	1,100,000			1,100,000
001	027	AERATION TANK #5	1	6,110	1,100,000			1,100,000
001	028	AERATION TANK #6	1	6,205	1,200,000			1,200,000
001	029	AERATION TANK #7	1	6,205	1,200,000			1,200,000
001	030	AERATION TANK #8	1	6,205	1,200,000			1,200,000
001	031	AERATION TANK #9	1	6,205	1,200,000			1,200,000

Neenah-Menasha Sewerage Commission
Menasha, Wisconsin

PROPERTY	BLDG		BUILDING COUNT	TOTAL SQ. FT. *	BUILDING CRN	CONTENTS CRN	LAND IMPROVEMENTS CRN	TOTAL CRN
001	032	RAS SPLITTER BOX, TANKS 7,8,9	1	286	170,000			170,000
001	033	SPLITTER BOX, TANKS 1 TO 6	1	1,088	390,000			390,000
001	034	PE SPLITTER BOX, TANKS 7,8,9	1	600	200,000			200,000
001	035	TUNNEL SYSTEM	1	6,400	1,100,000			1,100,000
001	036	VLSS CHANNEL	1	1,426	320,000			320,000
001	037	THROUGHOUT	1	0	0	8,280,000		8,280,000
001	038	YARD & OUTSIDE	1	0	0	570,000		570,000
001	039	LAND IMPROVEMENTS	0	0	0		770,000	770,000
TOTAL	PROPERTY 001	LOC 1 - WWTP	38	249,117	68,403,000	12,191,000	770,000	81,364,000
002	001	METERING SAMPLE STATION	1	360	82,000	31,000		113,000
TOTAL	PROPERTY 002	LOC 2 - METERING SAMPLE STATION - 9th St & Milwaukee ST - Menasha, WI	1	360	82,000	31,000		113,000
003	001	SAMPLING STATION	1	228	71,000	70,000		141,000
TOTAL	PROPERTY 003	LOC 3 - SAMPLING STATION - W 7115 Fire Lane 2 - Harrison, WI	1	228	71,000	70,000		141,000
004	001	LIFT STATION	1	0	0	42,000		42,000
TOTAL	PROPERTY 004	LOC 4 - LIFT STATION	1	0		42,000		42,000
005	001	LIFT STATION	1	0	0	26,000		26,000
TOTAL	PROPERTY 005	LOC 5 - LIFT STATION	1	0		26,000		26,000
006	001	LIFT STATION	1	0	0	35,000		35,000
TOTAL	PROPERTY 006	LOC 6 - LIFT STATION	1	0		35,000		35,000
007	001	SLUDGE STORAGE BUILDING	1	72,780	6,700,000			6,700,000
TOTAL	PROPERTY 007	LOC 7 - SLUDGE STORAGE BUILDING	1	72,780	6,700,000			6,700,000
GRAND TOTAL:			44	322,485	75,256,000	12,395,000	770,000	88,421,000

Melissa Starr

From: Troy Beyer <tbeyer@gallowaycompany.net>
Sent: Thursday, November 13, 2025 10:23 AM
To: MCO - Paul Much
Cc: Melissa Starr
Subject: Re: NMSC Commission Meeting November 18th

I will plan to be there, Not sure I am there yet with loadings but I do have something to discuss based off sales forecasts.

Written update:

We are sampling outfall 1, outfall 2 and our scrap for all items required by the permit. We need more data/time. I believe this should give us total expected for what we send to the treatment plant today as well as what we loading we would need to cover for pre-treatment plant design. McMahon (Tony) is on board with the approach I am taking, but need to see the data to validate.

This data will also be used to size the pre-treatment option.

AI model is done, and getting some insights. We will be reviewing and actioning off of it going forward.

We can discuss more at the meeting.

Troy Beyer
Cell: 920.931.5056



Galloway Company

From: Paul Much <pmuch@mco-us.com>
Sent: Thursday, November 13, 2025 8:32 AM
To: Troy Beyer <tbeyer@gallowaycompany.net>
Cc: Melissa Starr <melissa@nmscwwtp.com>
Subject: NMSC Commission Meeting November 18th

Caution: This email originated from outside the organization. Do not click links or open attachments unless you know the content is safe. When in doubt, contact our Galloway IT Department!

Troy,
The NMSC commission meeting will be November 18th at 8:00 am and will be at the McMahon offices.

McMahon Associates
Team Conference Room
1445 McMahon Drive
Neenah (Fox Crossing), WI 54956

The logo for Baird, featuring the word "BAIRD" in white, bold, sans-serif capital letters. The text is positioned on a dark blue parallelogram that is tilted to the right.

Neenah-Menasha Sewerage Commission

November 18, 2025

Bradley D. Viegut, Managing Director

bviegut@rwbaird.com
777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827

Robert W. Baird & Co. Incorporated ("Baird") is not recommending any action to you. Baird is not acting as an advisor to you and does not owe you a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934. Baird is acting for its own interests. You should discuss the information contained herein with any and all internal or external advisors and experts you deem appropriate before acting on the information. Baird seeks to serve as an underwriter (or placement agent) on a future transaction and not as a financial advisor or municipal advisor. The primary role of an underwriter (or placement agent) is to purchase, or arrangement for the placement of, securities in an arm's length commercial transaction with the issuer, and it has financial and other interests that differ from those of the issuer. The information provided is for discussion purposes only, in seeking to serve as underwriter (or placement agent). See "Important Disclosures" contained herein.

Neenah-Menasha Sewerage Commission

November 18, 2025

Summary of Scenarios



	Sc 1: Revenue Bonds	Sc 2: Revenue Bonds	Sc 3: CWF Loan	Sc 4: CWF Loan
Estimated Borrowing:	\$36,605,000	\$36,270,000	\$35,000,000	\$37,100,000
Project Fund Amount:	\$35,000,000	\$35,000,000	\$35,000,000	\$37,100,000
Amortization Period:	25	20	20	20
Call feature:	May 1, 2036	May 1, 2036	Requires written consent	Requires written consent
Estimated Interest Rate:	4.56%	4.27%	2.585%	2.585%

	Sc 5: Revenue Bonds	Sc 6: Revenue Bonds	Sc 7: CWF Loan	Sc 8: CWF Loan
Estimated Borrowing:	\$25,125,000	\$24,895,000	\$24,000,000	\$25,440,000
Project Fund Amount:	\$24,000,000	\$24,000,000	\$24,000,000	\$25,440,000
Amortization Period:	25	20	20	20
Call feature:	May 1, 2036	May 1, 2036	Requires written consent	Requires written consent
Estimated Interest Rate:	4.56%	4.27%	2.585%	2.585%

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 1



			PROJECT FUND: \$35,000,000				
			\$37,125,000				
			SEWERAGE SYSTEM REVENUE BONDS				
			<i>Dated May 1, 2027</i>				
			<i>(First interest 11/1/27)</i>				
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE <i>(Revenue & G.O.)</i>	PRINCIPAL <i>(5/1)</i>	INTEREST <i>(5/1 & 11/1)</i> TIC= 4.67%	TOTAL	COMBINED DEBT SERVICE <i>(Revenue & G.O.)</i>	YEAR DUE
2026	2027	\$1,442,911		\$928,125	\$928,125	\$2,371,036	2027
2027	2028	\$1,442,475		\$1,856,250	\$1,856,250	\$3,298,725	2028
2028	2029	\$1,442,026		\$1,856,250	\$1,856,250	\$3,298,276	2029
2029	2030	\$1,441,566	\$25,000	\$1,855,625	\$1,880,625	\$3,322,191	2030
2030	2031	\$1,441,094	\$25,000	\$1,854,375	\$1,879,375	\$3,320,469	2031
2031	2032	\$1,440,609	\$25,000	\$1,853,125	\$1,878,125	<u>\$3,318,734</u>	2032
2032	2033		\$1,105,000	\$1,824,875	\$2,929,875	\$2,929,875	2033
2033	2034		\$1,160,000	\$1,768,250	\$2,928,250	\$2,928,250	2034
2034	2035		\$1,220,000	\$1,708,750	\$2,928,750	\$2,928,750	2035
2035	2036		\$1,285,000	\$1,646,125	\$2,931,125	\$2,931,125	2036
2036	2037		\$1,350,000	\$1,580,250	\$2,930,250	\$2,930,250	2037
2037	2038		\$1,420,000	\$1,511,000	\$2,931,000	\$2,931,000	2038
2038	2039		\$1,490,000	\$1,438,250	\$2,928,250	\$2,928,250	2039
2039	2040		\$1,570,000	\$1,361,750	\$2,931,750	\$2,931,750	2040
2040	2041		\$1,650,000	\$1,281,250	\$2,931,250	\$2,931,250	2041
2041	2042		\$1,735,000	\$1,196,625	\$2,931,625	\$2,931,625	2042
2042	2043		\$1,825,000	\$1,107,625	\$2,932,625	\$2,932,625	2043
2043	2044		\$1,915,000	\$1,014,125	\$2,929,125	\$2,929,125	2044
2044	2045		\$2,015,000	\$915,875	\$2,930,875	\$2,930,875	2045
2045	2046		\$2,120,000	\$812,500	\$2,932,500	\$2,932,500	2046
2046	2047		\$2,225,000	\$703,875	\$2,928,875	\$2,928,875	2047
2047	2048		\$2,340,000	\$589,750	\$2,929,750	\$2,929,750	2048
2048	2049		\$2,460,000	\$469,750	\$2,929,750	\$2,929,750	2049
2049	2050		\$2,585,000	\$343,625	\$2,928,625	\$2,928,625	2050
2050	2051		\$2,720,000	\$211,000	\$2,931,000	\$2,931,000	2051
2051	2052		\$2,860,000	\$71,500	\$2,931,500	\$2,931,500	2052
		<u>\$8,650,680</u>	<u>\$37,125,000</u>	<u>\$31,760,500</u>	<u>\$68,885,500</u>	<u>\$77,536,180</u>	

Neenah-Menasha Sewerage Commission

November 18, 2025



		PROJECT FUND: \$35,000,000					
		\$36,605,000					
		SEWERAGE SYSTEM REVENUE BONDS					
		Dated May 1, 2027					
		(First interest 11/1/27)					
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE (Revenue & G.O.)	PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) TIC= 4.56%	TOTAL	COMBINED DEBT SERVICE (Revenue & G.O.)	YEAR DUE
2026	2027	\$1,442,911		\$915,125	\$915,125	\$2,358,036	2027
2027	2028	\$1,442,475		\$1,830,250	\$1,830,250	\$3,272,725	2028
2028	2029	\$1,442,026		\$1,830,250	\$1,830,250	\$3,272,276	2029
2029	2030	\$1,441,566	\$25,000	\$1,829,625	\$1,854,625	\$3,296,191	2030
2030	2031	\$1,441,094	\$25,000	\$1,828,375	\$1,853,375	\$3,294,469	2031
2031	2032	\$1,440,609	\$25,000	\$1,827,125	\$1,852,125	\$3,292,734	2032
2032	2033		\$1,090,000	\$1,799,250	\$2,889,250	\$2,889,250	2033
2033	2034		\$1,145,000	\$1,743,375	\$2,888,375	\$2,888,375	2034
2034	2035		\$1,205,000	\$1,684,625	\$2,889,625	\$2,889,625	2035
2035	2036		\$1,265,000	\$1,622,875	\$2,887,875	\$2,887,875	2036
2036	2037		\$1,330,000	\$1,558,000	\$2,888,000	\$2,888,000	2037
2037	2038		\$1,400,000	\$1,489,750	\$2,889,750	\$2,889,750	2038
2038	2039		\$1,470,000	\$1,418,000	\$2,888,000	\$2,888,000	2039
2039	2040		\$1,545,000	\$1,342,625	\$2,887,625	\$2,887,625	2040
2040	2041		\$1,625,000	\$1,263,375	\$2,888,375	\$2,888,375	2041
2041	2042		\$1,710,000	\$1,180,000	\$2,890,000	\$2,890,000	2042
2042	2043		\$1,800,000	\$1,092,250	\$2,892,250	\$2,892,250	2043
2043	2044		\$1,890,000	\$1,000,000	\$2,890,000	\$2,890,000	2044
2044	2045		\$1,985,000	\$903,125	\$2,888,125	\$2,888,125	2045
2045	2046		\$2,090,000	\$801,250	\$2,891,250	\$2,891,250	2046
2046	2047		\$2,195,000	\$694,125	\$2,889,125	\$2,889,125	2047
2047	2048		\$2,310,000	\$581,500	\$2,891,500	\$2,891,500	2048
2048	2049		\$2,425,000	\$463,125	\$2,888,125	\$2,888,125	2049
2049	2050		\$2,550,000	\$338,750	\$2,888,750	\$2,888,750	2050
2050	2051		\$2,680,000	\$208,000	\$2,888,000	\$2,888,000	2051
2051	2052		\$2,820,000	\$70,500	\$2,890,500	\$2,890,500	2052
		\$8,650,680	\$36,605,000	\$31,315,250	\$67,920,250	\$76,570,930	

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 2



PROJECT FUND: \$35,000,000							
\$36,270,000							
SEWERAGE SYSTEM REVENUE BONDS							
Dated May 1, 2027							
(First interest 11/1/27)							
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE (Revenue & G.O.)	PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) TIC= 4.27%	TOTAL	COMBINED DEBT SERVICE (Revenue & G.O.)	YEAR DUE
2026	2027	\$1,442,911		\$906,750	\$906,750	\$2,349,661	2027
2027	2028	\$1,442,475		\$1,813,500	\$1,813,500	\$3,255,975	2028
2028	2029	\$1,442,026		\$1,813,500	\$1,813,500	\$3,255,526	2029
2029	2030	\$1,441,566	\$25,000	\$1,812,875	\$1,837,875	\$3,279,441	2030
2030	2031	\$1,441,094	\$25,000	\$1,811,625	\$1,836,625	\$3,277,719	2031
2031	2032	\$1,440,609	\$25,000	\$1,810,375	\$1,835,375	\$3,275,984	2032
2032	2033		\$1,660,000	\$1,768,250	\$3,428,250	\$3,428,250	2033
2033	2034		\$1,745,000	\$1,683,125	\$3,428,125	\$3,428,125	2034
2034	2035		\$1,835,000	\$1,593,625	\$3,428,625	\$3,428,625	2035
2035	2036		\$1,930,000	\$1,499,500	\$3,429,500	\$3,429,500	2036
2036	2037		\$2,030,000	\$1,400,500	\$3,430,500	\$3,430,500	2037
2037	2038		\$2,135,000	\$1,296,375	\$3,431,375	\$3,431,375	2038
2038	2039		\$2,245,000	\$1,186,875	\$3,431,875	\$3,431,875	2039
2039	2040		\$2,355,000	\$1,071,875	\$3,426,875	\$3,426,875	2040
2040	2041		\$2,480,000	\$951,000	\$3,431,000	\$3,431,000	2041
2041	2042		\$2,605,000	\$823,875	\$3,428,875	\$3,428,875	2042
2042	2043		\$2,740,000	\$690,250	\$3,430,250	\$3,430,250	2043
2043	2044		\$2,880,000	\$549,750	\$3,429,750	\$3,429,750	2044
2044	2045		\$3,025,000	\$402,125	\$3,427,125	\$3,427,125	2045
2045	2046		\$3,185,000	\$246,875	\$3,431,875	\$3,431,875	2046
2046	2047		\$3,345,000	\$83,625	\$3,428,625	\$3,428,625	2047
		\$8,650,680	\$36,270,000	\$25,216,250	\$61,486,250	\$70,136,930	

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 3



PROJECT FUND: \$35,000,000							
\$35,000,000							
CLEAN WATER FUND LOAN							
Dated May 1, 2027							
(First interest 11/1/27)							
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE (Revenue & G.O.)	PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) AVG= 2.585%	TOTAL	COMBINED DEBT SERVICE (Revenue & G.O.)	YEAR DUE
2026	2027	\$1,442,911		\$452,375	\$452,375	\$1,895,286	2027
2027	2028	\$1,442,475	\$1,353,835	\$887,252	\$2,241,087	\$3,683,561	2028
2028	2029	\$1,442,026	\$1,389,290	\$851,797	\$2,241,087	\$3,683,113	2029
2029	2030	\$1,441,566	\$1,425,673	\$815,413	\$2,241,087	\$3,682,653	2030
2030	2031	\$1,441,094	\$1,463,010	\$778,077	\$2,241,087	\$3,682,180	2031
2031	2032	\$1,440,609	\$1,501,324	\$739,763	\$2,241,087	\$3,681,695	2032
2032	2033		\$1,540,641	\$700,446	\$2,241,087	\$2,241,087	2033
2033	2034		\$1,580,988	\$660,099	\$2,241,087	\$2,241,087	2034
2034	2035		\$1,622,392	\$618,695	\$2,241,087	\$2,241,087	2035
2035	2036		\$1,664,880	\$576,207	\$2,241,087	\$2,241,087	2036
2036	2037		\$1,708,480	\$532,606	\$2,241,087	\$2,241,087	2037
2037	2038		\$1,753,223	\$487,864	\$2,241,087	\$2,241,087	2038
2038	2039		\$1,799,137	\$441,950	\$2,241,087	\$2,241,087	2039
2039	2040		\$1,846,254	\$394,833	\$2,241,087	\$2,241,087	2040
2040	2041		\$1,894,604	\$346,482	\$2,241,087	\$2,241,087	2041
2041	2042		\$1,944,221	\$296,865	\$2,241,087	\$2,241,087	2042
2042	2043		\$1,995,138	\$245,949	\$2,241,087	\$2,241,087	2043
2043	2044		\$2,047,387	\$193,700	\$2,241,087	\$2,241,087	2044
2044	2045		\$2,101,005	\$140,082	\$2,241,087	\$2,241,087	2045
2045	2046		\$2,156,027	\$85,060	\$2,241,087	\$2,241,087	2046
2046	2047		\$2,212,490	\$28,596	\$2,241,087	\$2,241,087	2047
		\$8,650,680	\$35,000,000	\$10,274,111	\$45,274,111	\$53,924,791	

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 4

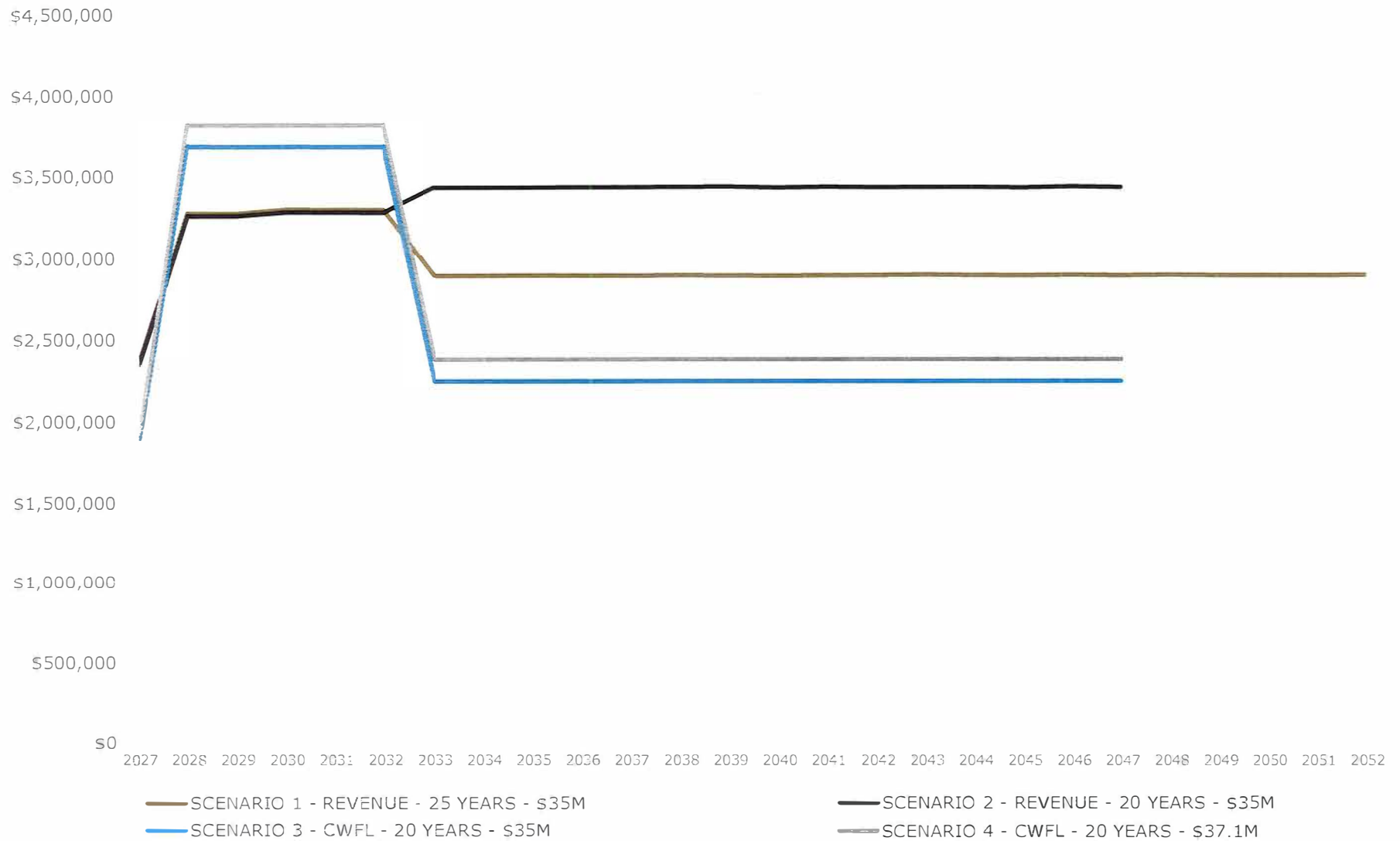


PROJECT FUND: \$37,100,000 \$37,100,000 CLEAN WATER FUND LOAN <i>Dated May 1, 2027</i> <i>(First interest 11/1/27)</i>							
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE <i>(Revenue & G.O.)</i>	PRINCIPAL <i>(5/1)</i>	INTEREST <i>(5/1 & 11/1)</i> AVG= 2.585%	TOTAL	COMBINED DEBT SERVICE <i>(Revenue & G.O.)</i>	YEAR DUE
2026	2027	\$1,442,911		\$479,518	\$479,518	\$1,922,429	2027
2027	2028	\$1,442,475	\$1,435,065	\$940,487	\$2,375,552	\$3,818,027	2028
2028	2029	\$1,442,026	\$1,472,647	\$902,905	\$2,375,552	\$3,817,578	2029
2029	2030	\$1,441,566	\$1,511,214	\$864,338	\$2,375,552	\$3,817,118	2030
2030	2031	\$1,441,094	\$1,550,790	\$824,762	\$2,375,552	\$3,816,646	2031
2031	2032	\$1,440,609	\$1,591,403	\$784,149	\$2,375,552	\$3,816,161	2032
2032	2033		\$1,633,079	\$742,473	\$2,375,552	\$2,375,552	2033
2033	2034		\$1,675,847	\$699,705	\$2,375,552	\$2,375,552	2034
2034	2035		\$1,719,735	\$655,817	\$2,375,552	\$2,375,552	2035
2035	2036		\$1,764,773	\$610,779	\$2,375,552	\$2,375,552	2036
2036	2037		\$1,810,989	\$564,563	\$2,375,552	\$2,375,552	2037
2037	2038		\$1,858,416	\$517,136	\$2,375,552	\$2,375,552	2038
2038	2039		\$1,907,085	\$468,467	\$2,375,552	\$2,375,552	2039
2039	2040		\$1,957,029	\$418,523	\$2,375,552	\$2,375,552	2040
2040	2041		\$2,008,281	\$367,271	\$2,375,552	\$2,375,552	2041
2041	2042		\$2,060,875	\$314,677	\$2,375,552	\$2,375,552	2042
2042	2043		\$2,114,846	\$260,706	\$2,375,552	\$2,375,552	2043
2043	2044		\$2,170,230	\$205,322	\$2,375,552	\$2,375,552	2044
2044	2045		\$2,227,065	\$148,487	\$2,375,552	\$2,375,552	2045
2045	2046		\$2,285,389	\$90,163	\$2,375,552	\$2,375,552	2046
2046	2047		\$2,345,240	\$30,312	\$2,375,552	\$2,375,552	2047
		<u>\$8,650,680</u>	<u>\$37,100,000</u>	<u>\$10,890,557</u>	<u>\$47,990,557</u>	<u>\$56,641,238</u>	

Neenah-Menasha Sewerage Commission

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Scenario 1-4 Comparison – Combined Debt Service



Neenah-Menasha Sewerage Commission

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Preliminary Financing Plan – Scenario 5



		PROJECT FUND: \$24,000,000					
		\$25,125,000					
		SEWERAGE SYSTEM REVENUE BONDS					
		Dated May 1, 2027					
		(First interest 11/1/27)					
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE (Revenue & G.O.)	PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) TIC= 4.56%	TOTAL	COMBINED DEBT SERVICE (Revenue & G.O.)	YEAR DUE
2026	2027	\$1,442,911		\$628,125	\$628,125	\$2,071,036	2027
2027	2028	\$1,442,475		\$1,256,250	\$1,256,250	\$2,698,725	2028
2028	2029	\$1,442,026		\$1,256,250	\$1,256,250	\$2,698,276	2029
2029	2030	\$1,441,566	\$25,000	\$1,255,625	\$1,280,625	\$2,722,191	2030
2030	2031	\$1,441,094	\$25,000	\$1,254,375	\$1,279,375	\$2,720,469	2031
2031	2032	\$1,440,609	\$25,000	\$1,253,125	\$1,278,125	\$2,718,734	2032
2032	2033		\$750,000	\$1,233,750	\$1,983,750	\$1,983,750	2033
2033	2034		\$785,000	\$1,195,375	\$1,980,375	\$1,980,375	2034
2034	2035		\$825,000	\$1,155,125	\$1,980,125	\$1,980,125	2035
2035	2036		\$870,000	\$1,112,750	\$1,982,750	\$1,982,750	2036
2036	2037		\$915,000	\$1,068,125	\$1,983,125	\$1,983,125	2037
2037	2038		\$960,000	\$1,021,250	\$1,981,250	\$1,981,250	2038
2038	2039		\$1,010,000	\$972,000	\$1,982,000	\$1,982,000	2039
2039	2040		\$1,060,000	\$920,250	\$1,980,250	\$1,980,250	2040
2040	2041		\$1,115,000	\$865,875	\$1,980,875	\$1,980,875	2041
2041	2042		\$1,170,000	\$808,750	\$1,978,750	\$1,978,750	2042
2042	2043		\$1,230,000	\$748,750	\$1,978,750	\$1,978,750	2043
2043	2044		\$1,295,000	\$685,625	\$1,980,625	\$1,980,625	2044
2044	2045		\$1,360,000	\$619,250	\$1,979,250	\$1,979,250	2045
2045	2046		\$1,430,000	\$549,500	\$1,979,500	\$1,979,500	2046
2046	2047		\$1,505,000	\$476,125	\$1,981,125	\$1,981,125	2047
2047	2048		\$1,580,000	\$399,000	\$1,979,000	\$1,979,000	2048
2048	2049		\$1,665,000	\$317,875	\$1,982,875	\$1,982,875	2049
2049	2050		\$1,750,000	\$232,500	\$1,982,500	\$1,982,500	2050
2050	2051		\$1,840,000	\$142,750	\$1,982,750	\$1,982,750	2051
2051	2052		\$1,935,000	\$48,375	\$1,983,375	\$1,983,375	2052
		\$8,650,680	\$25,125,000	\$21,476,750	\$46,601,750	\$55,252,430	

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 6



			PROJECT FUND: \$24,000,000				
			\$24,895,000				
			SEWERAGE SYSTEM REVENUE BONDS				
			<i>Dated May 1, 2027</i>				
			<i>(First interest 11/1/27)</i>				
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE <i>(Revenue & G.O.)</i>	PRINCIPAL <i>(5/1)</i>	INTEREST <i>(5/1 & 11/1)</i> TIC= 4.27%	TOTAL	COMBINED DEBT SERVICE <i>(Revenue & G.O.)</i>	YEAR DUE
2026	2027	\$1,442,911		\$622,375	\$622,375	\$2,065,286	2027
2027	2028	\$1,442,475		\$1,244,750	\$1,244,750	\$2,687,225	2028
2028	2029	\$1,442,026		\$1,244,750	\$1,244,750	\$2,686,776	2029
2029	2030	\$1,441,566	\$25,000	\$1,244,125	\$1,269,125	\$2,710,691	2030
2030	2031	\$1,441,094	\$25,000	\$1,242,875	\$1,267,875	\$2,708,969	2031
2031	2032	\$1,440,609	\$25,000	\$1,241,625	\$1,266,625	\$2,707,234	2032
2032	2033		\$1,140,000	\$1,212,500	\$2,352,500	\$2,352,500	2033
2033	2034		\$1,195,000	\$1,154,125	\$2,349,125	\$2,349,125	2034
2034	2035		\$1,260,000	\$1,092,750	\$2,352,750	\$2,352,750	2035
2035	2036		\$1,325,000	\$1,028,125	\$2,353,125	\$2,353,125	2036
2036	2037		\$1,390,000	\$960,250	\$2,350,250	\$2,350,250	2037
2037	2038		\$1,465,000	\$888,875	\$2,353,875	\$2,353,875	2038
2038	2039		\$1,540,000	\$813,750	\$2,353,750	\$2,353,750	2039
2039	2040		\$1,615,000	\$734,875	\$2,349,875	\$2,349,875	2040
2040	2041		\$1,700,000	\$652,000	\$2,352,000	\$2,352,000	2041
2041	2042		\$1,785,000	\$564,875	\$2,349,875	\$2,349,875	2042
2042	2043		\$1,880,000	\$473,250	\$2,353,250	\$2,353,250	2043
2043	2044		\$1,975,000	\$376,875	\$2,351,875	\$2,351,875	2044
2044	2045		\$2,075,000	\$275,625	\$2,350,625	\$2,350,625	2045
2045	2046		\$2,180,000	\$169,250	\$2,349,250	\$2,349,250	2046
2046	2047		\$2,295,000	\$57,375	\$2,352,375	\$2,352,375	2047
		<u>\$8,650,680</u>	<u>\$24,895,000</u>	<u>\$17,295,000</u>	<u>\$42,190,000</u>	<u>\$50,840,680</u>	

Neenah-Menasha Sewerage Commission

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Preliminary Financing Plan – Scenario 7



PROJECT FUND: \$24,000,000							
\$24,000,000							
CLEAN WATER FUND LOAN							
Dated May 1, 2027							
(First interest 11/1/27)							
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE (Revenue & G.O.)	PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) AVG= 2.585%	TOTAL	COMBINED DEBT SERVICE (Revenue & G.O.)	YEAR DUE
2026	2027	\$1,442,911		\$310,200	\$310,200	\$1,753,111	2027
2027	2028	\$1,442,475	\$928,344	\$608,401	\$1,536,745	\$2,979,220	2028
2028	2029	\$1,442,026	\$952,656	\$584,089	\$1,536,745	\$2,978,771	2029
2029	2030	\$1,441,566	\$977,605	\$559,141	\$1,536,745	\$2,978,311	2030
2030	2031	\$1,441,094	\$1,003,207	\$533,539	\$1,536,745	\$2,977,839	2031
2031	2032	\$1,440,609	\$1,029,479	\$507,266	\$1,536,745	\$2,977,354	2032
2032	2033		\$1,056,440	\$480,306	\$1,536,745	\$1,536,745	2033
2033	2034		\$1,084,106	\$452,639	\$1,536,745	\$1,536,745	2034
2034	2035		\$1,112,497	\$424,248	\$1,536,745	\$1,536,745	2035
2035	2036		\$1,141,632	\$395,113	\$1,536,745	\$1,536,745	2036
2036	2037		\$1,171,529	\$365,216	\$1,536,745	\$1,536,745	2037
2037	2038		\$1,202,210	\$334,535	\$1,536,745	\$1,536,745	2038
2038	2039		\$1,233,694	\$303,051	\$1,536,745	\$1,536,745	2039
2039	2040		\$1,266,003	\$270,743	\$1,536,745	\$1,536,745	2040
2040	2041		\$1,299,157	\$237,588	\$1,536,745	\$1,536,745	2041
2041	2042		\$1,333,180	\$203,565	\$1,536,745	\$1,536,745	2042
2042	2043		\$1,368,094	\$168,651	\$1,536,745	\$1,536,745	2043
2043	2044		\$1,403,923	\$132,823	\$1,536,745	\$1,536,745	2044
2044	2045		\$1,440,689	\$96,056	\$1,536,745	\$1,536,745	2045
2045	2046		\$1,478,419	\$58,327	\$1,536,745	\$1,536,745	2046
2046	2047		\$1,517,136	\$19,609	\$1,536,745	\$1,536,745	2047
		<u>\$8,650,680</u>	<u>\$24,000,000</u>	<u>\$7,045,104</u>	<u>\$31,045,104</u>	<u>\$39,695,785</u>	

Neenah-Menasha Sewerage Commission

November 18, 2025

Preliminary Financing Plan – Scenario 8

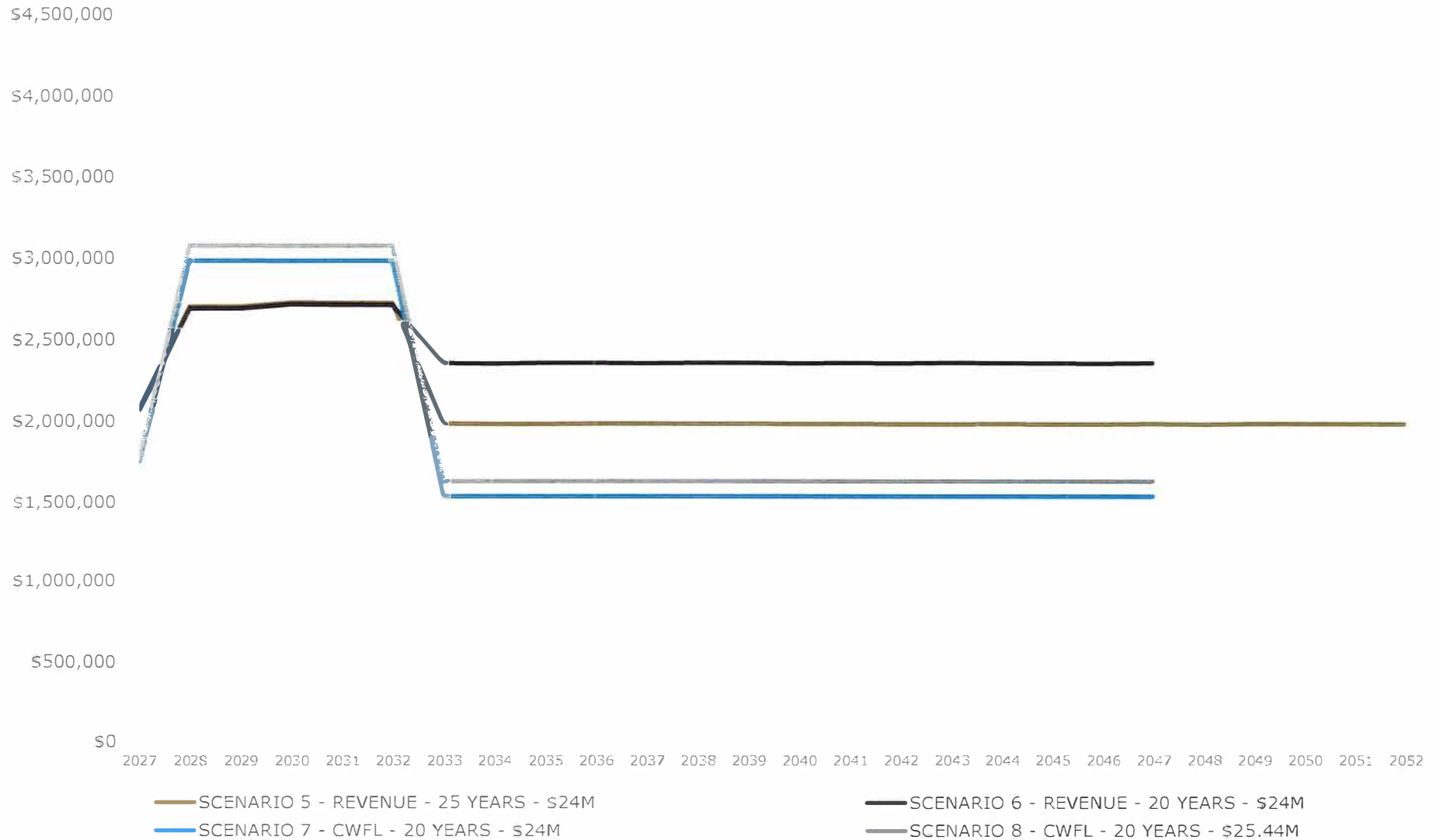


			PROJECT FUND: \$25,440,000				
			\$25,440,000				
			CLEAN WATER FUND LOAN				
			<i>Dated May 1, 2027</i>				
			<i>(First interest 11/1/27)</i>				
LEVY YEAR	YEAR DUE	EXISTING DEBT SERVICE <i>(Revenue & G.O.)</i>	PRINCIPAL <i>(5/1)</i>	INTEREST <i>(5/1 & 11/1)</i> AVG= 2.585%	TOTAL	COMBINED DEBT SERVICE <i>(Revenue & G.O.)</i>	YEAR DUE
2026	2027	\$1,442,911		\$328,812	\$328,812	\$1,771,723	2027
2027	2028	\$1,442,475	\$984,045	\$644,905	\$1,628,950	\$3,071,424	2028
2028	2029	\$1,442,026	\$1,009,815	\$619,135	\$1,628,950	\$3,070,976	2029
2029	2030	\$1,441,566	\$1,036,261	\$592,689	\$1,628,950	\$3,070,516	2030
2030	2031	\$1,441,094	\$1,063,399	\$565,551	\$1,628,950	\$3,070,044	2031
2031	2032	\$1,440,609	\$1,091,248	\$537,702	\$1,628,950	\$3,069,559	2032
2032	2033		\$1,119,826	\$509,124	\$1,628,950	\$1,628,950	2033
2033	2034		\$1,149,152	\$479,797	\$1,628,950	\$1,628,950	2034
2034	2035		\$1,179,247	\$449,703	\$1,628,950	\$1,628,950	2035
2035	2036		\$1,210,130	\$418,820	\$1,628,950	\$1,628,950	2036
2036	2037		\$1,241,821	\$387,129	\$1,628,950	\$1,628,950	2037
2037	2038		\$1,274,343	\$354,607	\$1,628,950	\$1,628,950	2038
2038	2039		\$1,307,716	\$321,234	\$1,628,950	\$1,628,950	2039
2039	2040		\$1,341,963	\$286,987	\$1,628,950	\$1,628,950	2040
2040	2041		\$1,377,107	\$251,843	\$1,628,950	\$1,628,950	2041
2041	2042		\$1,413,171	\$215,779	\$1,628,950	\$1,628,950	2042
2042	2043		\$1,450,180	\$178,770	\$1,628,950	\$1,628,950	2043
2043	2044		\$1,488,158	\$140,792	\$1,628,950	\$1,628,950	2044
2044	2045		\$1,527,131	\$101,819	\$1,628,950	\$1,628,950	2045
2045	2046		\$1,567,124	\$61,826	\$1,628,950	\$1,628,950	2046
2046	2047		\$1,608,164	\$20,786	\$1,628,950	\$1,628,950	2047
		<u>\$8,650,680</u>	<u>\$25,440,000</u>	<u>\$7,467,811</u>	<u>\$32,907,811</u>	<u>\$41,558,491</u>	

Neenah-Menasha Sewerage Commission

November 18, 2025

Scenario 5-8 Comparison – Combined Debt Service



Neenah-Menasha Sewerage Commission

November 18, 2025



Important Disclosures

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**Wastewater Treatment Facility
TERTIARY TREATMENT PROJECT
CLEAN WATER FUNDING UPDATE**

Prepared For The
NEENAH-MENASHA SEWERAGE COMMISSION
Winnebago County, Wisconsin



Prepared By
McMAHON ASSOCIATES, INC. | Neenah, Wisconsin

November 18, 2025
McM. No. N0008-09-24-00790.02

TECHNICAL MEMORANDUM

The Neenah-Menasha Sewerage Commission (NMSC) is planning on installing cloth disk filters to meet the upcoming Total Phosphorus (P) limit. The project also includes an effluent flow meter as required by the Wisconsin Department of Natural Resources (DNR). NMSC is considering switching to ultraviolet (UV) disinfection with this project. In this scenario, the new filters would be installed in the footprint of the existing chlorine contact tank.

The opinion of probable cost of the two options is as follows:

- Cloth Disk Filters, UV Disinfection & Flow Meter \$35,000,000
- Cloth Disk Filters & Flow Meter \$24,000,000

Preliminary schematics and layouts of the two options are attached.

NMSC is evaluating funding options for this project, including financing the project through the DNR's Clean Water Fund (CWF).

The CWF is typically a 20-year loan. 30-year loans are also available if the life of the facility can be shown to 30-years or greater. Currently published interest rates are as follows:

	Market Rate	Subsidized Rate
CWF 20-year loan	4.70%	2.585%
CWF 30-year loan	4.90%	2.695%

The DNR factors in the industrial loadings that contribute to the project when determining the final interest rate. The residential/municipal portion is funded at the subsidized rate and the industrial portion is funded at the market rate. Industrial contributors include Sonoco, Galloway, and Horseshoe Beverage. Preliminary determinations on the percentage of industrial contribution and blended interest rates are as follows:

	% Industrial	Blended Int Rates (20/30 yr)
Cloth Disk Filters, UV & Flow Meter	12%	2.839%/2.960%
Cloth Disk Filters & Flow Meter	17%	2.945%/3.070%


Currently, the City of Menasha qualifies for 20% principal forgiveness for their portion of the project. The DNR subtracts the principal forgiveness amount from the municipal portion of the loan, which results in slightly higher interest rates as shown in the attached tables.

TECHNICAL MEMORANDUM

Note that this analysis is preliminary based on the information we have today. The project costs, interest rates, industrial contribution, etc. are all subject to change.

Respectfully submitted,

McMahon Associates, Inc.



Chad T. Olsen, P.E., BCEE
Vice President / Senior Project Manager



Dawn E. Merlin, E.I.T.
Water & Wastewater Design Engineer

CTO:jlh

Attachments: NMSC – SFY2027 CWFL Preliminary Summary Table Tertiary Treatment Project
Preliminary Debt Service Table NMSC Filter Project / 20-Year Loan Term
Preliminary Debt Service Table NMSC Filter Project / 30-Year Loan Term
NMSC – SFY2027 CWFL Preliminary Summary Table Tertiary Treatment & UV Disinfection
Project
Preliminary Debt Service Table NMSC Filter & UV Project / 20-Year Loan Term
Preliminary Debt Service Table NMSC Filter & UV Project / 30-Year Loan Term
Cloth Disk Filters With UV Disinfection Process Flow Schematic
Cloth Disk Filters With Existing CL₂ Disinfection Process Flow Schematic
Cloth Disk Filters
Cloth Disk Filters Without UV Preliminary Site Plan

¹⁾ The Opinion Of Probable Cost was prepared for use by the Owner in planning for future costs of the project. In providing Opinions Of Probable Cost, the Owner understands the Design Professional has no control over costs or the price of labor, equipment or materials, or over Construction Professionals' method of pricing, and that the Opinions Of Probable Cost provided herewith are made on the basis of the Design Professional's qualifications and experience. It is not intended to reflect actual costs, and is subject to change with the normal rise and fall of the local area's economy. This Opinion must be revised after every change made to the project or after every 30-day lapse in time from the original submittal by the Design Professional.

NMSC - SFY2027 CWFL PRELIMINARY SUMMARY TABLE
TERTIARY TREATMENT PROJECT

20-YEAR LOAN TERM									
Municipality	Project Cost	General Principal Forgiveness %	Allocation	Total Loan	Loan Term	Parallel Cost Ratio	Composite Interest Rate	Projected Annual Payment ⁴	Total Debt Service (P&I)
City of Neenah	\$ 12,913,893	0%	\$ -	\$ 12,913,893	20	83%	2.945%	(\$863,609)	\$17,260,551
City of Menasha	\$ 5,027,401	20%	\$ 834,549	\$ 4,192,852			3.016%	(\$282,246)	\$5,641,048
Fox Crossing Utilities ²	\$ 3,675,751	0%	\$ -	\$ 3,675,751			2.945%	(\$245,814)	\$4,912,964
Village of Harrison	\$ 2,150,973	0%	\$ -	\$ 2,150,973			2.945%	(\$143,845)	\$2,874,964
Town of Neenah Sanitary District No. 2 ³	\$ 231,983	0%	\$ -	\$ 231,983			2.945%	(\$15,514)	\$310,066
PROJECT TOTAL: \$ 24,000,000		LOAN TOTAL: \$ 23,165,452		NMSC ANNUAL DEBT SERVICE:				(\$1,551,026)	\$30,999,592
30-YEAR LOAN TERM									
Municipality	Project Cost	General Principal Forgiveness %	Allocation	Total Loan	Loan Term	Parallel Cost Ratio	Composite Interest Rate	Projected Annual Payment ⁴	Total Debt Service (P&I)
City of Neenah	\$ 12,913,893	0%	\$ -	\$ 12,913,893	30	83%	3.070%	(\$664,833)	\$19,932,871
City of Menasha	\$ 5,027,401	20%	\$ 834,549	\$ 4,192,852			3.144%	(\$217,930)	\$6,533,872
Fox Crossing Utilities ²	\$ 3,675,751	0%	\$ -	\$ 3,675,751			3.070%	(\$189,235)	\$5,673,600
Village of Harrison	\$ 2,150,973	0%	\$ -	\$ 2,150,973			3.070%	(\$110,736)	\$3,320,073
Town of Neenah Sanitary District No. 2 ³	\$ 231,983	0%	\$ -	\$ 231,983			3.070%	(\$11,943)	\$358,071
PROJECT TOTAL: \$ 24,000,000		LOAN TOTAL: \$ 23,165,452		NMSC ANNUAL DEBT SERVICE:				(\$1,194,677)	\$35,818,487

Keyed Notes

1. Based on SFY2026 PI Data.
2. General PI based on Village of Fox Crossing SFY2026 Principal Forgiveness Data.
3. General PI based on Town of Neenah SFY2026 Principal Forgiveness Data.
4. Based on bond year.

PRELIMINARY DEBT SERVICE TABLE
NMSC FILTER PROJECT / 20-YEAR LOAN TERM

Loan Term: 20 years
 Total Project Cost: \$ 24,000,000
 Total Loan: \$ 23,165,452

NMSC TOTAL DEBT SERVICE: \$30,999,592.29

CALENDAR YEAR DEBT SERVICE PAYMENTS (P&I)

CALENDAR YEAR	CITY OF NEENAH	CITY OF MENASHA	FOX CROSSING UTILITIES	VILLAGE OF HARRISON	TOWN OF NEENAH SANITARY DISTRICT NO. 2	NMSC TOTAL
2027	178,536.36	59,366.53	50,817.77	\$29,737.50	3,207.20	\$321,665.36
2028	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2028	856,492.06	279,896.29	243,787.95	\$142,659.64	15,385.88	\$1,538,221.82
2029	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2029	856,282.48	279,825.43	243,728.30	\$142,624.73	15,382.12	\$1,537,843.06
2030	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2030	856,066.73	279,752.43	243,666.89	\$142,588.80	15,378.24	\$1,537,453.09
2031	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2031	855,844.62	279,677.24	243,603.67	\$142,551.80	15,374.24	\$1,537,051.57
2032	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2032	855,615.97	279,599.78	243,538.59	\$142,513.71	15,370.14	\$1,536,638.19
2033	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2033	855,380.59	279,519.97	243,471.59	\$142,474.51	15,365.92	\$1,536,212.58
2034	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2034	855,138.27	279,437.77	243,402.62	\$142,434.14	15,361.56	\$1,535,774.36
2035	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2035	854,888.83	279,353.09	243,331.62	\$142,392.60	15,357.08	\$1,535,323.22
2036	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2036	854,632.03	279,265.84	243,258.53	\$142,349.83	15,352.47	\$1,534,858.70
2037	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2037	854,367.67	279,175.96	243,183.28	\$142,305.79	15,347.72	\$1,534,380.42
2038	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2038	854,095.53	279,083.39	243,105.82	\$142,260.46	15,342.84	\$1,533,888.04
2039	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2039	853,815.37	278,988.00	243,026.08	\$142,213.80	15,337.80	\$1,533,381.05
2040	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2040	853,526.97	278,889.75	242,943.99	\$142,165.76	15,332.61	\$1,532,859.08
2041	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2041	853,230.06	278,788.54	242,859.47	\$142,116.31	15,327.28	\$1,532,321.66
2042	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2042	852,924.41	278,684.27	242,772.47	\$142,065.40	15,321.79	\$1,531,768.34
2043	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2043	852,609.75	278,576.85	242,682.91	\$142,012.99	15,316.13	\$1,531,198.63
2044	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2044	852,285.84	278,466.20	242,590.71	\$141,959.04	15,310.32	\$1,530,612.11
2045	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2045	851,952.39	278,352.20	242,495.80	\$141,903.50	15,304.33	\$1,530,008.22
2046	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2046	851,609.12	278,234.78	242,398.10	\$141,846.32	15,298.15	\$1,529,386.47
2047	851,255.74	278,113.80	242,297.52	\$141,787.45	15,291.81	\$1,528,746.32

PRELIMINARY DEBT SERVICE TABLE
NMSC FILTER PROJECT / 30-YEAR LOAN TERM

Loan Term: 30 years
Total Project Cost: \$ 24,000,000
Total Loan: \$ 23,165,452

NMSC TOTAL DEBT SERVICE: \$35,818,487.23

CALENDAR YEAR DEBT SERVICE PAYMENTS (P&I)

CALENDAR YEAR	CITY OF NEENAH	CITY OF MENASHA	FOX CROSSING UTILITIES	VILLAGE OF HARRISON	TOWN OF NEENAH SANITARY DISTRICT NO. 2	NMSC TOTAL
2027	186,114.31	61,892.77	52,974.72	\$30,999.70	3,343.33	\$335,324.83
2028	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2028	660,713.25	216,576.54	188,062.37	\$110,050.19	11,868.95	\$1,187,271.30
2029	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2029	660,586.77	216,533.98	188,026.38	\$110,029.12	11,866.67	\$1,187,042.92
2030	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2030	660,456.41	216,490.09	187,989.28	\$110,007.41	11,864.32	\$1,186,807.51
2031	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2031	660,322.06	216,444.81	187,951.04	\$109,985.04	11,861.91	\$1,186,564.86
2032	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2032	660,183.59	216,398.10	187,911.62	\$109,961.97	11,859.42	\$1,186,314.70
2033	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2033	660,040.85	216,349.93	187,870.98	\$109,938.19	11,856.86	\$1,186,056.81
2034	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2034	659,893.74	216,300.24	187,829.11	\$109,913.69	11,854.22	\$1,185,791.00
2035	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2035	659,742.11	216,248.99	187,785.96	\$109,888.43	11,851.50	\$1,185,516.99
2036	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2036	659,585.82	216,196.14	187,741.47	\$109,862.40	11,848.69	\$1,185,234.52
2037	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2037	659,424.74	216,141.62	187,695.62	\$109,835.58	11,845.79	\$1,184,943.35
2038	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2038	659,258.71	216,085.38	187,648.36	\$109,807.93	11,842.81	\$1,184,643.19
2039	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2039	659,087.59	216,027.37	187,599.65	\$109,779.42	11,839.73	\$1,184,333.76
2040	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2040	658,911.20	215,967.55	187,549.44	\$109,750.04	11,836.57	\$1,184,014.80
2041	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2041	658,729.41	215,905.84	187,497.70	\$109,719.76	11,833.30	\$1,183,686.01
2042	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2042	658,542.04	215,842.18	187,444.37	\$109,688.55	11,829.94	\$1,183,347.08
2043	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2043	658,348.91	215,776.53	187,389.40	\$109,656.38	11,826.47	\$1,182,997.69
2044	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2044	658,149.85	215,708.82	187,332.74	\$109,623.23	11,822.90	\$1,182,637.54
2045	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2045	657,944.68	215,638.97	187,274.34	\$109,589.05	11,819.21	\$1,182,266.25
2046	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2046	657,733.22	215,566.93	187,214.15	\$109,553.83	11,815.41	\$1,181,883.54
2047	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2047	657,515.27	215,492.63	187,152.11	\$109,517.53	11,811.49	\$1,181,489.03
2048	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2048	657,290.62	215,415.98	187,088.17	\$109,480.10	11,807.45	\$1,181,082.32
2049	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2049	657,059.07	215,336.93	187,022.27	\$109,441.54	11,803.30	\$1,180,663.11
2050	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2050	656,820.42	215,255.39	186,954.34	\$109,401.79	11,799.01	\$1,180,230.95
2051	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2051	656,574.44	215,171.28	186,884.33	\$109,360.81	11,794.58	\$1,179,785.44
2052	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2052	656,320.91	215,084.54	186,812.16	\$109,318.69	11,790.04	\$1,179,326.24
2053	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2053	656,059.59	214,995.07	186,737.79	\$109,275.06	11,785.34	\$1,178,852.85
2054	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2054	655,790.25	214,902.78	186,661.12	\$109,230.20	11,780.50	\$1,178,364.85
2055	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2055	655,512.65	214,807.58	186,582.10	\$109,183.97	11,775.52	\$1,177,861.82
2056	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2056	655,226.52	214,709.40	186,500.66	\$109,136.30	11,770.38	\$1,177,343.26
2057	654,931.61	214,608.13	186,416.71	\$109,087.18	11,765.08	\$1,176,808.71

NMSC - SFY2027 CWFL PRELIMINARY SUMMARY TABLE
TERTIARY TREATMENT AND UV DISINFECTION PROJECT

20-YEAR LOAN TERM										
Municipality	Project Cost	General Principal Forgiveness ¹		Total Loan	Loan Term	Parallel Cost Ratio	Composite Interest Rate	Projected Annual Payment ⁴	Total Debt Service (P&I)	
City of Neenah	\$ 18,959,903	0%	\$ -	\$ 18,959,903	20	88%	2.839%	(\$1,255,509)	\$25,093,735	
City of Menasha	\$ 7,704,166	20%	\$ 1,355,933	\$ 6,348,233			2.893%	(\$422,491)	\$8,444,207	
Fox Crossing Utilities ²	\$ 5,425,682	0%	\$ -	\$ 5,425,682			2.839%	(\$359,284)	\$7,180,977	
Village of Harrison	\$ 2,633,585	0%	\$ -	\$ 2,633,585			2.839%	(\$174,394)	\$3,485,592	
Town of Neenah Sanitary District No. 2 ³	\$ 276,665	0%	\$ -	\$ 276,665			2.839%	(\$18,321)	\$366,171	
PROJECT TOTAL: \$ 35,000,000		LOAN TOTAL: \$ 33,644,068		NMSC ANNUAL DEBT SERVICE:				(\$2,229,999)	\$44,570,681	
30-YEAR LOAN TERM										
Municipality	Project Cost	General Principal Forgiveness ¹		Total Loan	Loan Term	Parallel Cost Ratio	Composite Interest Rate	Projected Annual Payment ⁴	Total Debt Service (P&I)	
City of Neenah	\$ 18,959,903	0%	\$ -	\$ 18,959,903	30	88%	2.960%	(\$962,325)	\$28,852,613	
City of Menasha	\$ 7,704,166	20%	\$ 1,355,933	\$ 6,348,233			3.016%	(\$324,552)	\$9,730,720	
Fox Crossing Utilities ²	\$ 5,425,682	0%	\$ -	\$ 5,425,682			2.960%	(\$275,385)	\$8,256,641	
Village of Harrison	\$ 2,633,585	0%	\$ -	\$ 2,633,585			2.960%	(\$133,670)	\$4,007,711	
Town of Neenah Sanitary District No. 2 ³	\$ 276,665	0%	\$ -	\$ 276,665			2.960%	(\$14,042)	\$421,021	
PROJECT TOTAL: \$ 35,000,000		LOAN TOTAL: \$ 33,644,068		NMSC ANNUAL DEBT SERVICE:				(\$1,709,975)	\$51,268,705	

Keyed Notes

1. Based on SFY2026 PF Data.
2. General PF based on Village of Fox Crossing SFY2026 Principal Forgiveness Data.
3. General PF based on Town of Neenah SFY2026 Principal Forgiveness Data.
4. Based on bond year.

PRELIMINARY DEBT SERVICE TABLE
NMSC FILTER & UV PROJECT / 20-YEAR LOAN TERM

Loan Term: 20 years
Total Project Cost: \$ 35,000,000
Total Loan: \$ 33,644,068

NMSC TOTAL DEBT SERVICE:	\$44,570,681.46
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CALENDAR YEAR DEBT SERVICE PAYMENTS (P&I)

CALENDAR YEAR	CITY OF NEENAH	CITY OF MENASHA	FOX CROSSING UTILITIES	VILLAGE OF HARRISON	TOWN OF NEENAH SANITARY DISTRICT NO. 2	NMSC TOTAL
2027	252,688.63	86,215.53	72,310.93	35,099.18	3,687.26	\$450,001.53
2028	0.00	0.00	0.00	0.00	0.00	\$0.00
2028	1,245,327.94	419,036.16	356,370.68	172,979.63	18,171.96	\$2,211,886.37
2029	0.00	0.00	0.00	0.00	0.00	\$0.00
2029	1,245,038.90	418,936.21	356,287.96	172,939.48	18,167.74	\$2,211,370.29
2030	0.00	0.00	0.00	0.00	0.00	\$0.00
2030	1,244,741.65	418,833.36	356,202.89	172,898.19	18,163.40	\$2,210,839.49
2031	0.00	0.00	0.00	0.00	0.00	\$0.00
2031	1,244,435.96	418,727.55	356,115.42	172,855.73	18,158.94	\$2,210,293.60
2032	0.00	0.00	0.00	0.00	0.00	\$0.00
2032	1,244,121.58	418,618.68	356,025.46	172,812.07	18,154.36	\$2,209,732.15
2033	0.00	0.00	0.00	0.00	0.00	\$0.00
2033	1,243,798.30	418,506.65	355,932.94	172,767.16	18,149.64	\$2,209,154.69
2034	0.00	0.00	0.00	0.00	0.00	\$0.00
2034	1,243,465.83	418,391.40	355,837.80	172,720.97	18,144.79	\$2,208,560.79
2035	0.00	0.00	0.00	0.00	0.00	\$0.00
2035	1,243,123.92	418,272.80	355,739.96	172,673.48	18,139.80	\$2,207,949.96
2036	0.00	0.00	0.00	0.00	0.00	\$0.00
2036	1,242,772.30	418,150.76	355,639.34	172,624.64	18,134.67	\$2,207,321.71
2037	0.00	0.00	0.00	0.00	0.00	\$0.00
2037	1,242,410.70	418,025.19	355,535.85	172,574.42	18,129.40	\$2,206,675.56
2038	0.00	0.00	0.00	0.00	0.00	\$0.00
2038	1,242,038.83	417,896.01	355,429.43	172,522.76	18,123.96	\$2,206,010.99
2039	0.00	0.00	0.00	0.00	0.00	\$0.00
2039	1,241,656.42	417,763.08	355,320.00	172,469.64	18,118.38	\$2,205,327.52
2040	0.00	0.00	0.00	0.00	0.00	\$0.00
2040	1,241,263.13	417,626.30	355,207.46	172,415.02	18,112.64	\$2,204,624.55
2041	0.00	0.00	0.00	0.00	0.00	\$0.00
2041	1,240,858.69	417,485.56	355,091.72	172,358.83	18,106.74	\$2,203,901.54
2042	0.00	0.00	0.00	0.00	0.00	\$0.00
2042	1,240,442.77	417,340.76	354,972.70	172,301.06	18,100.67	\$2,203,157.96
2043	0.00	0.00	0.00	0.00	0.00	\$0.00
2043	1,240,015.03	417,191.76	354,850.30	172,241.65	18,094.43	\$2,202,393.17
2044	0.00	0.00	0.00	0.00	0.00	\$0.00
2044	1,239,575.16	417,038.45	354,724.42	172,180.55	18,088.02	\$2,201,606.60
2045	0.00	0.00	0.00	0.00	0.00	\$0.00
2045	1,239,122.79	416,880.71	354,594.98	172,117.72	18,081.42	\$2,200,797.62
2046	0.00	0.00	0.00	0.00	0.00	\$0.00
2046	1,238,657.58	416,718.41	354,461.85	172,053.10	18,074.63	\$2,199,965.57
2047	1,238,179.16	416,551.41	354,324.94	171,986.64	18,067.65	\$2,199,109.80

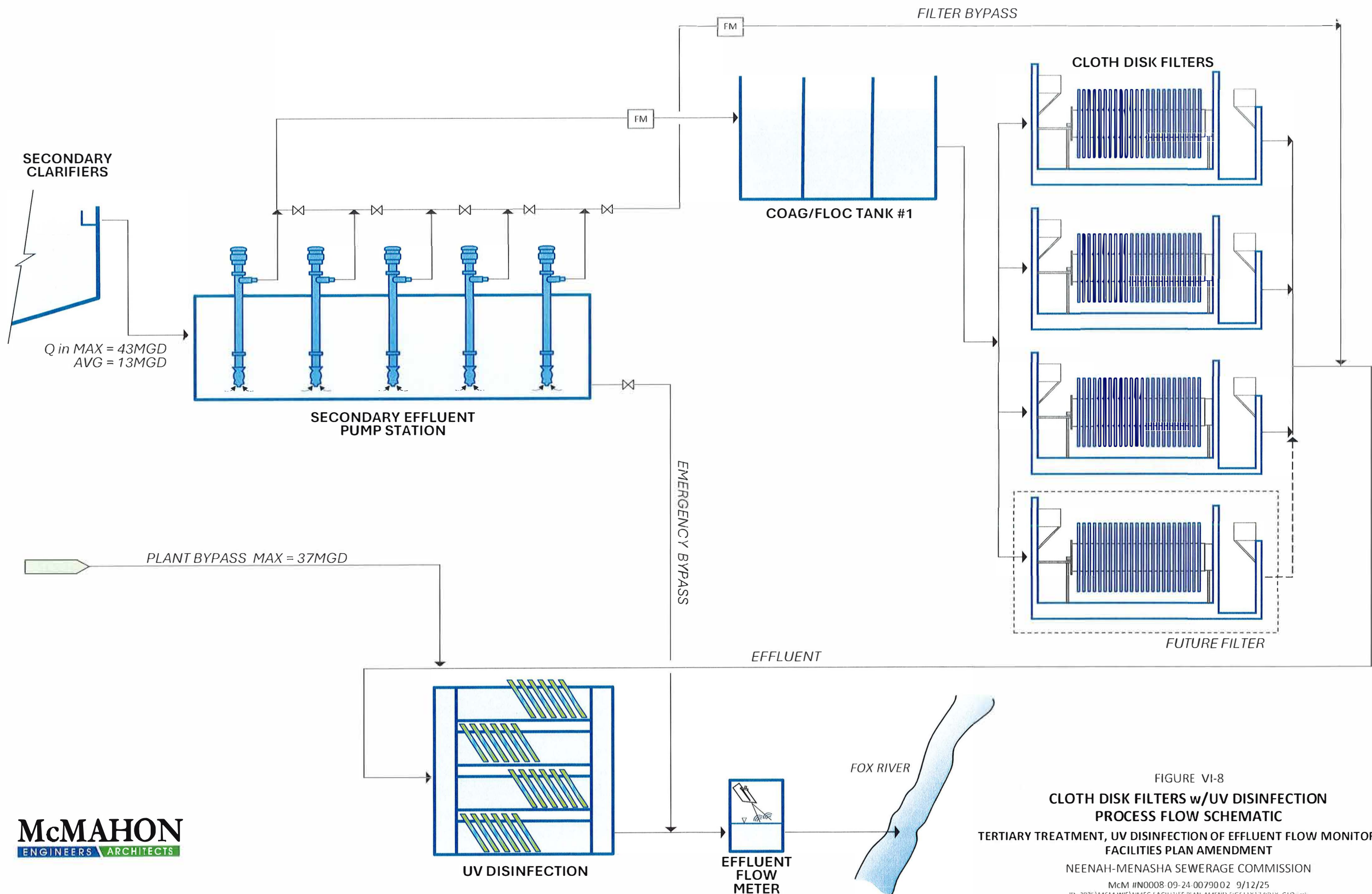
PRELIMINARY DEBT SERVICE TABLE
NMSC FILTER & UV PROJECT / 30-YEAR LOAN TERM

Loan Term: 30 years
 Total Project Cost: \$ 35,000,000
 Total Loan: \$ 33,644,068

NMSC TOTAL DEBT SERVICE: \$51,268,705.24

CALENDAR YEAR DEBT SERVICE PAYMENTS (P&I)

CALENDAR YEAR	CITY OF NEENAH	CITY OF MENASHA	FOX CROSSING UTILITIES	VILLAGE OF HARRISON	TOWN OF NEENAH SANITARY DISTRICT NO. 2	NMSC TOTAL
2027	263,458.39	89,881.10	75,392.87	\$36,595.13	3,844.41	\$469,171.90
2028	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2028	956,388.91	322,545.36	273,686.11	\$132,845.17	13,955.73	\$1,699,421.28
2029	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2029	956,213.19	322,484.83	273,635.83	\$132,820.77	13,953.18	\$1,699,107.80
2030	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2030	956,032.27	322,422.48	273,584.05	\$132,795.64	13,950.53	\$1,698,784.97
2031	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2031	955,845.99	322,358.24	273,530.75	\$132,769.75	13,947.81	\$1,698,452.54
2032	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2032	955,654.20	322,292.06	273,475.86	\$132,743.11	13,945.01	\$1,698,110.24
2033	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2033	955,456.75	322,223.89	273,419.36	\$132,715.69	13,942.13	\$1,697,757.82
2034	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2034	955,253.43	322,153.66	273,361.18	\$132,687.45	13,939.17	\$1,697,394.89
2035	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2035	955,044.10	322,081.32	273,301.27	\$132,658.36	13,936.11	\$1,697,021.16
2036	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2036	954,828.58	322,006.79	273,239.59	\$132,628.43	13,932.97	\$1,696,636.36
2037	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2037	954,606.67	321,930.02	273,176.09	\$132,597.62	13,929.73	\$1,696,240.13
2038	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2038	954,378.19	321,850.92	273,110.71	\$132,565.88	13,926.40	\$1,695,832.10
2039	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2039	954,142.96	321,769.45	273,043.40	\$132,533.20	13,922.96	\$1,695,411.97
2040	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2040	953,900.76	321,685.52	272,974.09	\$132,499.56	13,919.43	\$1,694,979.36
2041	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2041	953,651.38	321,599.06	272,902.73	\$132,464.92	13,915.79	\$1,694,533.88
2042	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2042	953,394.64	321,509.99	272,829.25	\$132,429.25	13,912.05	\$1,694,075.18
2043	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2043	953,130.30	321,418.22	272,753.59	\$132,392.54	13,908.18	\$1,693,602.83
2044	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2044	952,858.12	321,323.70	272,675.72	\$132,354.74	13,904.20	\$1,693,116.48
2045	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2045	952,577.89	321,226.32	272,595.52	\$132,315.80	13,900.12	\$1,692,615.65
2046	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2046	952,289.36	321,126.02	272,512.96	\$132,275.72	13,895.91	\$1,692,099.97
2047	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2047	951,992.30	321,022.68	272,427.95	\$132,234.47	13,891.58	\$1,691,568.98
2048	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2048	951,686.44	320,916.22	272,340.42	\$132,191.98	13,887.12	\$1,691,022.18
2049	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2049	951,371.53	320,806.55	272,250.30	\$132,148.24	13,882.53	\$1,690,459.15
2050	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2050	951,047.29	320,693.58	272,157.52	\$132,103.21	13,877.79	\$1,689,879.39
2051	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2051	950,713.45	320,577.20	272,061.99	\$132,056.83	13,872.91	\$1,689,282.38
2052	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2052	950,369.74	320,457.30	271,963.63	\$132,009.09	13,867.89	\$1,688,667.65
2053	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2053	950,015.85	320,333.80	271,862.36	\$131,959.93	13,862.73	\$1,688,034.67
2054	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2054	949,651.50	320,206.57	271,758.09	\$131,909.32	13,857.41	\$1,687,382.89
2055	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2055	949,276.35	320,075.51	271,650.73	\$131,857.21	13,851.94	\$1,686,711.74
2056	0.00	0.00	0.00	\$0.00	0.00	\$0.00
2056	948,890.10	319,940.49	271,540.20	\$131,803.57	13,846.31	\$1,686,020.67
2057	948,492.42	319,801.38	271,426.40	\$131,748.33	13,840.50	\$1,685,309.03



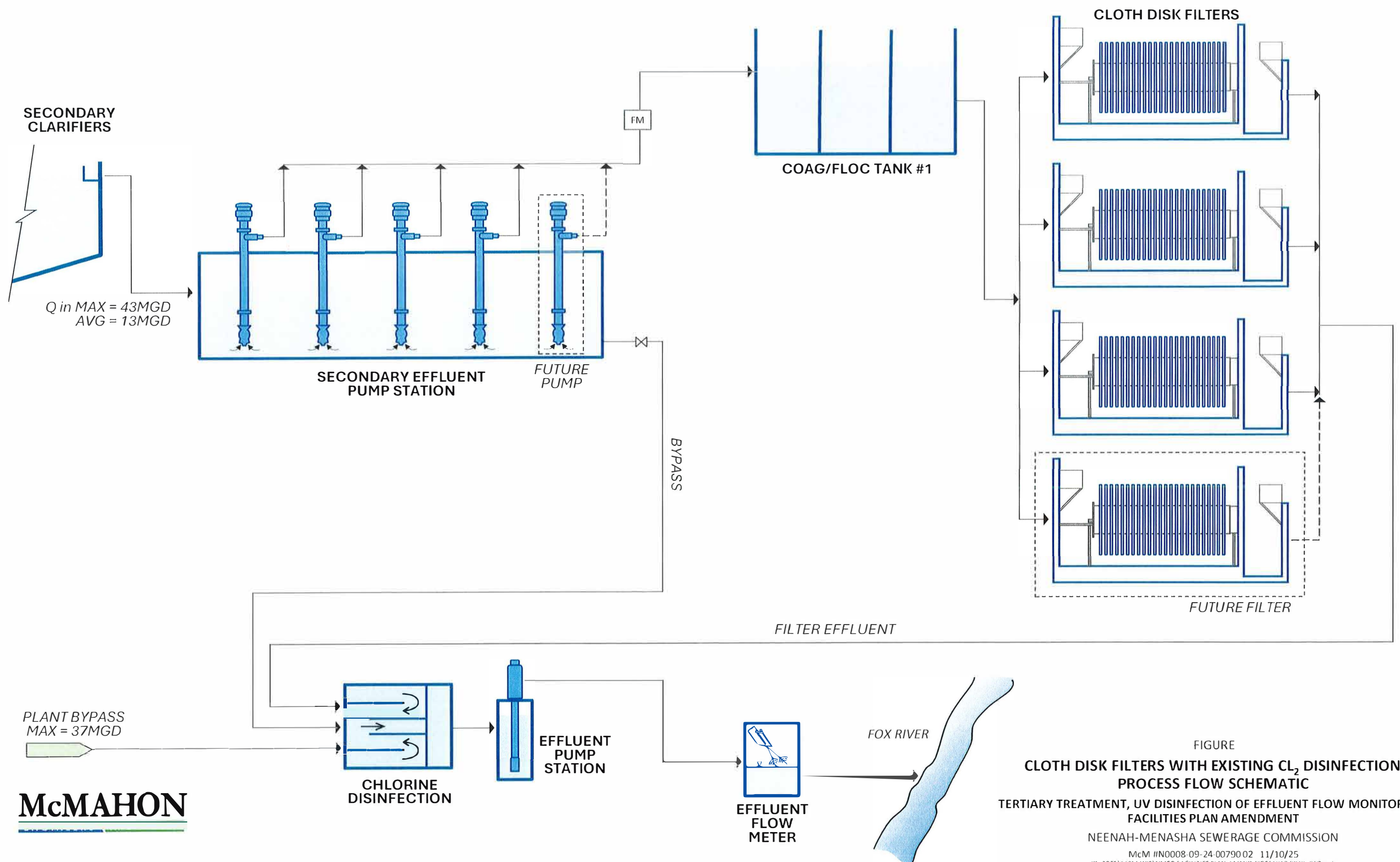


FIGURE
CLOTH DISK FILTERS WITH EXISTING Cl_2 DISINFECTION
PROCESS FLOW SCHEMATIC
 TERTIARY TREATMENT, UV DISINFECTION OF EFFLUENT FLOW MONITORING
 FACILITIES PLAN AMENDMENT
 NEENAH-MENASHA SEWERAGE COMMISSION

MCM #N0008-09-24-00790 02 11/10/25
 ID: 2025\MCM WIS\NMSC FACILITIES PLAN AMEND HGS11X17.PPTX C:\D:\jmk

W:\PROJECTS\0008092400790\CADD\CAD\Figures\FIGURE VI-11.dwg 200 C2 9/17/2025 8:57:26 AM: pkolank

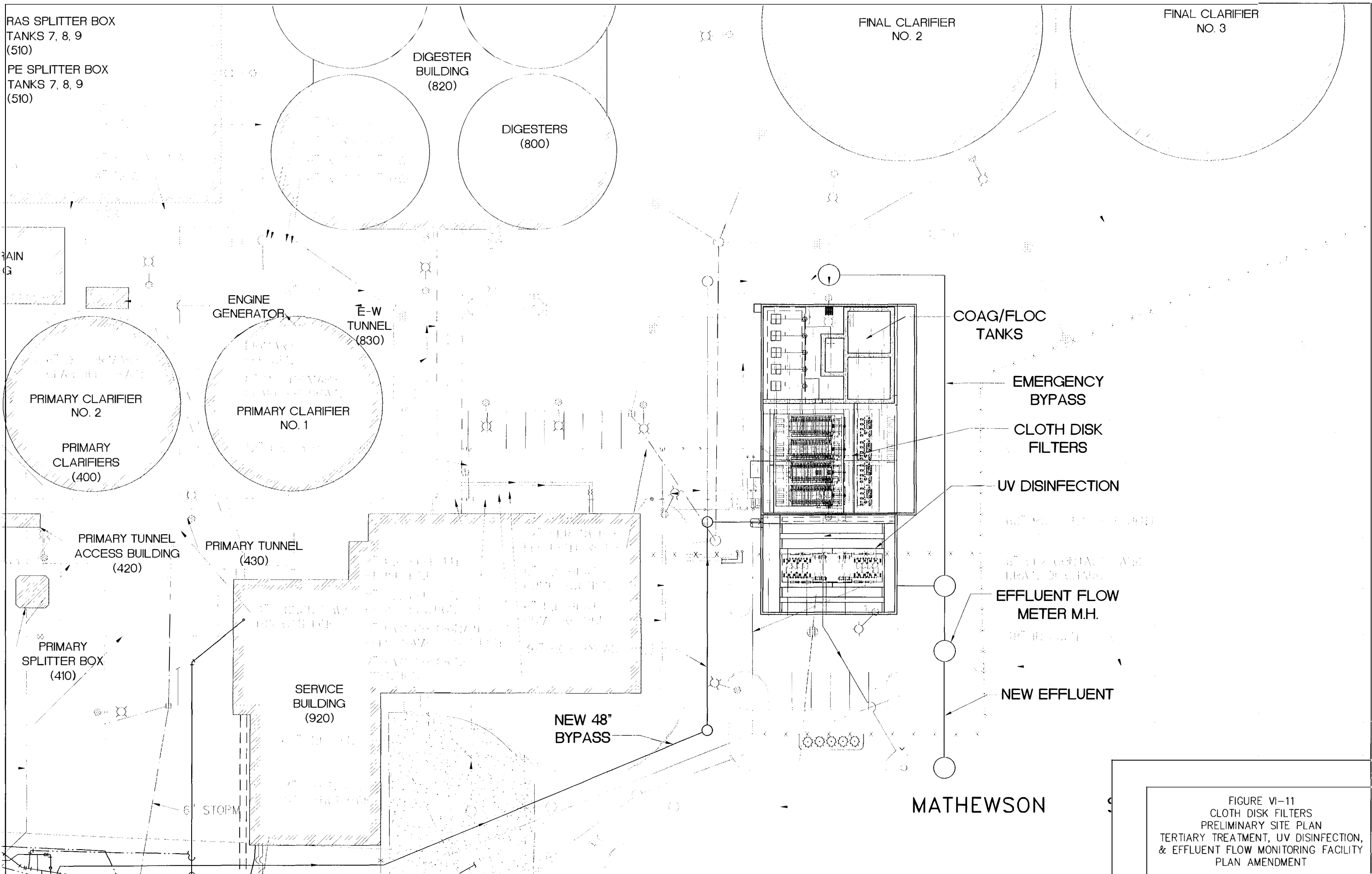


FIGURE VI-11
CLOTH DISK FILTERS
PRELIMINARY SITE PLAN
TERTIARY TREATMENT, UV DISINFECTION,
& EFFLUENT FLOW MONITORING FACILITY
PLAN AMENDMENT

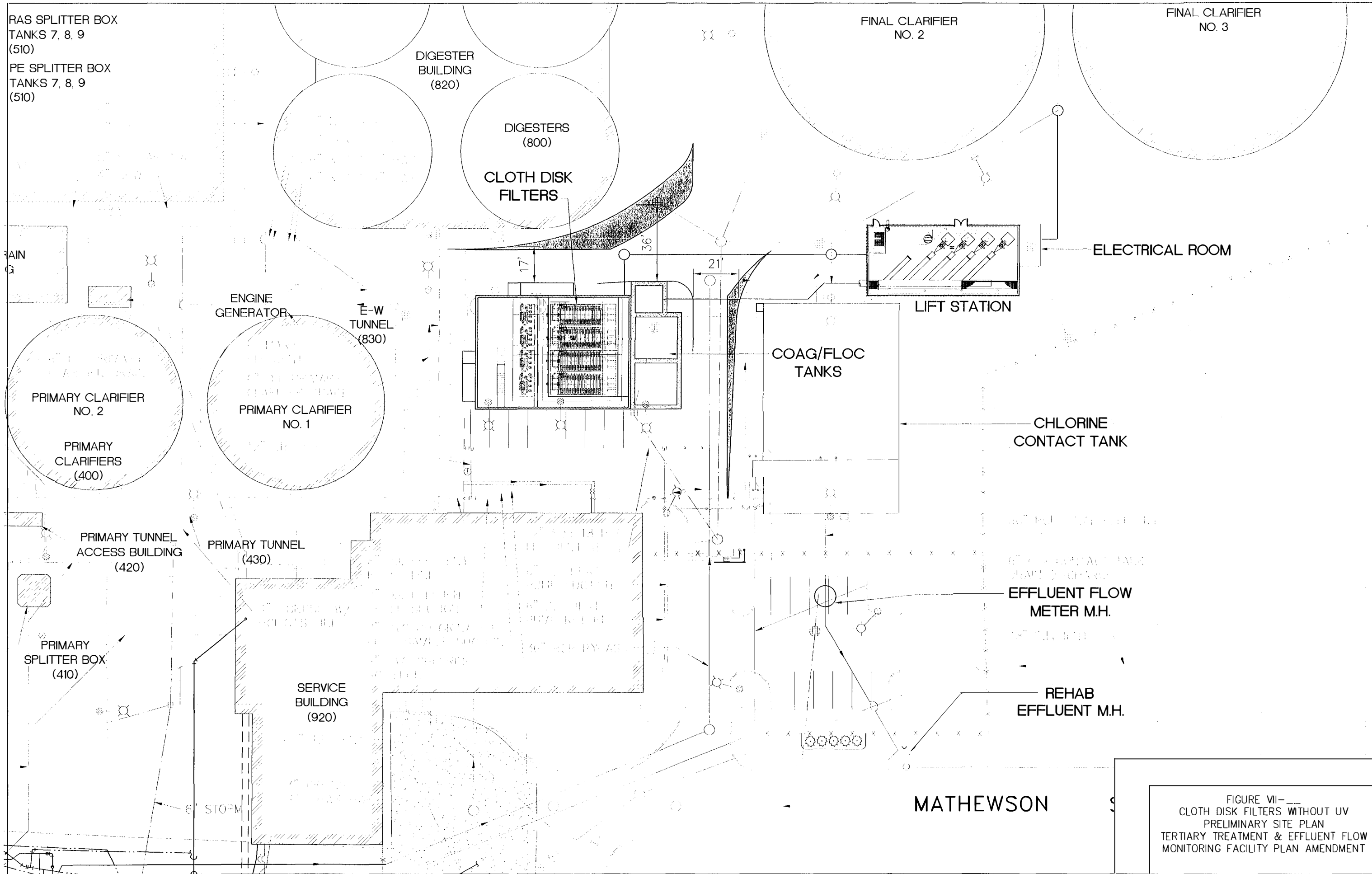


FIGURE VII-
CLOTH DISK FILTERS WITHOUT UV
PRELIMINARY SITE PLAN
TERTIARY TREATMENT & EFFLUENT FLOW
MONITORING FACILITY PLAN AMENDMENT



INVOICE

McMAHON ASSOCIATES, INC.
1445 McMAHON DRIVE NEENAH, WI 54956
Mailing P.O. Box 1025 NEENAH, WI 54957-1025
PH 920.751.4200 FAX 920.751.4284
WWW.MCMGRP.COM
EIN NO. 39-0735791

October 31, 2025

Invoice No: 00941071

Neenah-Menasha Sewerage Commission
101 Garfield Avenue
Menasha, WI 54952-3397

Invoice Total	\$11,550.00
----------------------	--------------------

Client No. N0008

Project 09-24-00790 Total Phosphorus, UV Disinfection & Effluent Flow Recording Project
Professional Services from August 31, 2025 to September 27, 2025

Phase 02 Facilities Plan Amendment

Fee

Total Fee 38,500.00

Percent Complete

100.00

Total Earned

38,500.00

Previous Fee Billing

26,950.00

Current Fee Billing

11,550.00

Total Fee

11,550.00

Phase Total

\$11,550.00

Invoice Total

\$11,550.00

Thank you for your business

Authorized
By:

Chad Olsen

NEENAH-MENASHA SEWERAGE COMMISSION
STATUS OF CURRENT CONTRACTED ENGINEERING PROJECTS

CURRENT PROJECTS	CONTRACT DATE	CONTRACT AMOUNT	CONTRACT AMOUNT COMPLETED	CONTRACT AMOUNT REMAINING	LAST DATE PAYMENT WAS MADE ON CONTRACT	COMPLETION DATE PER CONTRACT TERMS	OTHER NOTES
Facilities Plan Amdendment - Total Phos, UV Disinfection & Effluent Flow	12/12/2024	38,500	38,500	\$0	10/28/2025	9/30/2025	
RECENTLY COMPLETED							
COMPLETED BUT WITH NOTATIONS							
EQUIPMENT CONTRACTS							

FOR CALENDAR YEAR 2025

[illegible]

CASH & INVESTMENT REPORT

OCTOBER, 2025

INVESTMENTS

On October 31, 2025 the NMSC had funds invested in the following:

	<u>RATE</u>	<u>TERM</u>			
Nicolet National Bank - ICS CDARS -	4.25%	daily	\$873,359	Repl	(Sept-4.34%)
Nicolet National Bank - ICS CDARS -	4.25%	daily	\$122,158	Depr	(Sept-4.34%)
Nicolet National Bank - ICS CDARS -	4.25%	daily	\$75,340	Op	(Sept-4.34%)
Nicolet National Bank - ICS CDARS -	4.25%	daily	\$10,145	CWF-Int	(Sept-4.34%)
Nicolet National Bank - ICS CDARS -	4.25%	daily	\$1,186	CWF-Debt	(Sept-4.34%)
Nicolet - Money Market (Operations) -	0.01%	daily	\$1,001	(Sept =	0.01%)
Nicolet - Money Market (Depreciation) -	0.01%	daily	\$1,001	(Sept =	0.01%)
Nicolet - Money Market (Replacement) -	0.01%	daily	\$1,443	(Sept =	0.01%)
Nicolet - Money Market (CWF Debt) -	0.01%	daily	\$1,001	(Sept =	0.01%)
Nicolet - Money Market (Construction) -	0.01%	daily	\$1,011	(Sept =	0.01%)
Nicolet - Plant Construction Checking -	0.00%	daily	\$1,000	Surplus	
Nicolet-Menasha - Checking -	0.70%	daily	\$1,052,150	(Sept =	0.70%)
State of Wisconsin Investment Pool -	4.22%	daily	\$8,034,231	(Sept =	4.35%)
Petty Cash on Hand -			\$100		
TOTAL INVESTMENTS			\$10,175,128		

RESTRICTED CASH BALANCES

On October 31, 2025 the NMSC had Restricted Cash Balances of:

	<u>OCT 2025</u>	<u>OCT 2024</u>	<u>CHANGE</u>
Replacement Fund (gl #125-40)	\$8,440,445	\$7,703,434	\$737,011
Depreciation Fund (gl #125-60)	\$412,924	\$270,141	\$142,783
Funds for Debt payment (prin. & int.)	\$817,445	\$740,950	\$76,495
Surplus Fund (gl #125-90)	\$98,019	\$63,580	\$34,439
TOTAL RESTRICTED CASH	\$9,768,834	\$8,778,105	\$990,729

UNRESTRICTED CASH BALANCES

On October 31, 2025 the NMSC had Unrestricted Cash Balances of:

	<u>OCT 2025</u>	<u>OCT 2024</u>	<u>CHANGE</u>
Plant Operations (gl #131-00)	\$406,194	\$436,339	(\$30,145)
Petty Cash (gl #131-10)	\$100	\$100	\$0
TOTAL UNRESTRICTED CASH	\$406,294	\$436,439	(\$30,145)
TOTAL CASH (Restricted & Unrestricted)	\$10,175,128	\$9,214,544	\$960,584

MCO GENERATED INCOME TO THE NMSC

	<u>OCTOBER</u>	<u>2025 YR-TO-DATE</u>	<u>2024 YR-TO-DATE</u>
Lab testing	\$5,698.13	\$50,956.50	\$13,708.30
Neenah Sampling Program	\$1,211.00	\$12,236.00	\$10,720.00
Other Income Generated	\$252.00	\$2,868.00	\$2,736.00
TOTAL ESTIMATED INCOME	\$7,161.13	\$66,060.50	\$27,164.30

Thru October, the Commission has received \$58,899.37 in reimbursement from MCO for the above listed income.

NEENAH-MENASHA SEWERAGE COMMISSION

Summary Income Statement

For the period of 10/1/2025 Through 10/31/2025

	Current Period			Year To Date			2025
	2025	2024	Variance	Actual	Budget	Variance	Budget
Income Statement							
Operating Revenues from Contract Users	\$367,503.49	\$344,170.50	\$23,332.99	\$3,594,988.11	\$3,441,705.00	\$153,283.11	\$4,130,046.00
Total Operating Expenses	\$343,853.49	\$341,417.11	(\$2,436.38)	\$3,370,170.27	\$3,545,283.37	\$175,113.10	\$4,229,761.00
Other Operating Income (Expense)	\$12,306.88	\$8,309.58	\$3,997.30	\$132,013.80	\$83,095.80	\$48,918.00	\$99,715.00
Net Operating Income	\$35,956.88	\$11,062.97	\$24,893.91	\$356,831.64	(\$20,482.57)	\$377,314.21	\$0.00
Other (Income) Expense	\$17,975.43	\$531.74	(\$17,443.69)	(\$385,155.59)	\$9,646.40	\$394,801.99	(\$104,624.95)
Net Income (Loss)	\$17,981.45	\$10,531.23	\$7,450.22	\$741,987.23	(\$30,128.97)	\$772,116.20	\$104,624.95

NEENAH-MENASHA SEWERAGE COMMISSION

Summary Balance Sheet (Comparative)

As of 10/31/2025

	2025	2024
Cash	\$406,293.57	\$369,588.77
Restricted Cash	\$9,768,833.94	\$8,778,104.93
Receivable from Users/Others	\$8,468.00	\$148,758.18
Prepaid Expenses	\$170,720.84	\$166,090.88
Total Current Assets	\$10,354,316.35	\$9,462,542.76
Fixed Assets (Net of depreciation)	\$14,401,974.60	\$15,860,011.86
Other Assets	\$0.00	\$0.00
TOTAL ASSETS	\$24,756,290.95	\$25,322,554.62
Current Liabilities	\$476,359.43	\$263,290.68
Long-term Liabilities	\$11,315,132.16	\$12,761,881.57
Equity from Users	\$12,208,735.07	\$10,918,327.39
Retained Earnings - Prior Year	\$14,077.06	\$14,077.06
Retained Earnings - Current Year	\$741,987.23	\$1,364,977.92
TOTAL LIABILITIES & EQUITY	\$24,756,290.95	\$25,322,554.62

NEENAH-MENASHA SEWERAGE COMMISSION

Income Statement

For the period of 10/1/2025 Through 10/31/2025

	Current Period				Year To Date				2025
	2025	2024	Variance	%	Actual	Budget	Variance	%	Budget
Revenues									
O & M SERVICES - NEENAH	160,356.88	148,506.58	11,850.30	8.0	1,668,943.21	1,485,065.80	183,877.41	12.4	1,782,079.00
O & M SERVICES - MENASHA	65,276.21	56,312.83	8,963.38	15.9	555,584.13	563,128.30	(7,544.17)	(1.3)	675,754.00
O & M SERVICES - TN NEENAH SD	3,570.73	3,709.17	(138.44)	(3.7)	33,546.90	37,091.70	(3,544.80)	(9.6)	44,510.00
O & M SERVICES - FOX CROSSING	34,914.10	44,628.17	(9,714.07)	(21.8)	424,112.32	446,281.70	(22,169.38)	(5.0)	535,538.00
O & M SERVICES - HARRISON	19,092.50	18,088.58	1,003.92	5.6	185,407.24	180,885.80	4,521.44	2.5	217,063.00
O & M SERVICES - SONOCO/US MILLS	84,293.07	72,925.17	11,367.90	15.6	727,394.31	729,251.70	(1,857.39)	(0.3)	875,102.00
Total Operating Revenues from Contract Users	\$367,503.49	\$344,170.50	\$23,332.99	6.8	\$3,594,988.11	\$3,441,705.00	\$153,283.11	4.5	\$4,130,046.00
Operating Expenses									
PROFESSIONAL FEES	180,893.04	175,853.08	(5,039.96)	(2.9)	1,723,228.93	1,769,530.80	46,301.87	2.6	2,121,237.00
SOCIAL SECURITY EXPENSE	114.75	61.17	(53.58)	(87.6)	298.35	611.70	313.35	51.2	734.00
ADMINISTRATIVE EXPENSES	1,500.00	1,133.33	(366.67)	(32.4)	44,622.28	59,333.30	14,711.02	24.8	61,600.00
TELEPHONE	428.81	275.00	(153.81)	(55.9)	3,186.47	2,750.00	(436.47)	(15.9)	3,300.00
INSURANCE (LIFE, PROPERTY, LIABILITY)	8,081.75	10,282.42	2,200.67	21.4	80,817.50	102,824.20	22,006.70	21.4	123,389.00
ELECTRIC, WATER, NATURAL GAS	51,355.80	57,568.75	6,212.95	10.8	547,847.17	575,687.50	27,840.33	4.8	690,825.00
INDUSTRIAL METERING & SAMPLING EXPENSES	293.77	216.67	(77.10)	(35.6)	2,299.21	2,166.70	(132.51)	(6.1)	2,600.00
SLUDGE HAULING/TESTING/OTHER	41,468.26	37,416.67	(4,051.59)	(10.8)	393,799.96	374,166.70	(19,633.26)	(5.2)	449,000.00
CHEMICALS	15,204.00	27,800.83	12,596.83	45.3	287,353.90	317,420.57	30,066.67	9.5	375,366.00
EQUIPMENT MAINTENANCE/REPAIRS	19,080.56	10,458.34	(8,622.22)	(82.4)	107,568.02	104,583.40	(2,984.62)	(2.9)	125,500.00
OFFICE/LAB/BUILDING/GROUNDS/SHOP	25,432.75	20,350.85	(5,081.90)	(25.0)	179,148.48	236,208.50	57,060.02	24.2	276,210.00
Total Operating Expenses	\$343,963.48	\$341,417.11	(\$2,436.38)	(0.7)	\$3,370,170.27	\$3,545,283.37	\$175,113.10	4.9	\$4,229,761.00
Income from Operations	\$23,650.00	\$2,753.39	\$20,896.61	758.9	\$224,817.84	(\$103,578.37)	\$328,396.21	(317.1)	(\$99,715.00)
Other Operating Income (Expense)									
AP DISCOUNTS	0.00	1.25	(1.25)	(100.0)	0.00	12.50	(12.50)	(100.0)	15.00
MCO INCOME SHARING	6,852.00	2,500.00	4,352.00	174.1	65,139.87	25,000.00	40,139.87	160.6	30,000.00
MISC OPERATING REVENUE	0.00	25.00	(25.00)	(100.0)	2,099.21	250.00	1,849.21	739.7	300.00
INDUSTRIAL METERING/ADMINISTRATIVE FEES	366.00	683.33	(317.33)	(46.4)	9,284.67	6,833.30	2,451.37	35.9	8,200.00
WPPI STANBY SERVICE	4,768.00	4,766.67	1.33	0.0	47,881.75	47,666.70	215.05	0.5	57,200.00
INTEREST INCOME - O & M	320.88	333.33	(12.45)	(3.7)	7,608.30	3,333.30	4,275.00	128.3	4,000.00
Total Other Operating Income (Expense)	\$12,306.88	\$8,309.58	\$3,997.30	48.1	\$132,013.80	\$83,095.80	\$48,918.00	58.9	\$99,715.00
Net Operating Income	\$35,956.88	\$11,062.97	\$24,893.91	225.0	\$356,831.64	(\$20,482.57)	\$377,314.21	(1842.1)	\$0.00

NEENAH-MENASHA SEWERAGE COMMISSION

Income Statement

For the period of 10/1/2025 Through 10/31/2025

	Current Period				Year To Date				2025
	<u>2025</u>	<u>2024</u>	<u>Variance</u>	<u>%</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>	<u>Budget</u>
Other (Income) Expense									
CAPITAL CHARGES / CAPITAL INCOME	(152,315.00)	(152,312.67)	2.33	(0.0)	(1,523,138.00)	(1,523,126.70)	11.30	(0.0)	(1,827,752.00)
DEPRECIATION INCOME	(17,702.10)	(16,666.59)	1,035.51	(6.2)	(177,323.14)	(166,665.90)	10,657.24	(6.4)	(200,000.00)
REPLACEMENT INCOME	(93,675.84)	(64,833.25)	28,842.59	(44.5)	(935,668.14)	(648,332.50)	287,335.64	(44.3)	(778,000.00)
INTEREST INCOME - CAPITAL	(5,698.84)	0.00	5,698.84	(100.0)	(34,996.65)	0.00	34,996.65	(100.0)	(7,000.00)
INTERCEPTOR MAINT. - REIMBURSE INCOME	0.00	(1,666.66)	(1,666.66)	100.0	0.00	(16,666.60)	(16,666.60)	100.0	(25,000.00)
INTERCEPTOR MAINT. - MANHOLE REPAIR	0.00	1,666.67	1,666.67	100.0	0.00	16,666.70	16,666.70	100.0	25,000.00
EQUIPMENT REPLACEMENT EXPENSE	110,274.47	50,533.33	(59,741.14)	(118.2)	368,222.94	505,333.30	137,110.36	27.1	606,400.00
DEPRECIATION FUND EXPENSE	12,239.00	18,183.33	5,944.33	32.7	152,426.96	181,833.30	29,406.34	16.2	218,200.00
EQUIPMENT & PLANT DEPRECIATION	134,648.05	135,770.75	1,122.70	0.8	1,346,480.50	1,357,707.50	11,227.00	0.8	1,629,249.05
INTEREST ON CWF DEBT	30,205.69	29,856.83	(348.86)	(1.2)	418,839.94	302,897.30	(115,942.64)	(38.3)	254,278.00
Total Other (Income) Expense	\$17,975.43	\$531.74	(\$17,443.69)	(3280.5)	(\$485,155.59)	\$0,646.40	\$394,801.99	4092.7	(\$104,624.95)
Net Income (Loss)	\$17,981.46	\$10,531.23	\$7,450.22	70.7	\$741,987.23	(\$30,128.97)	\$772,116.20	(2562.7)	\$104,624.95

NEENAH-MENASHA SEWERAGE COMMISSION

Balance Sheet (Comparative)

As of 10/31/2025

	2025	2024	Change
Assets			
<u>Current Assets</u>			
FUNDS FOR DEBT SERVICE	\$817,445.27	\$740,949.78	\$76,495.49
EQUIPMENT REPLACEMENT FUND	\$8,440,445.43	\$7,703,434.45	\$737,010.98
DEPRECIATION FUND	\$412,924.10	\$270,140.50	\$142,783.60
SURPLUS FUND	\$98,019.14	\$63,580.20	\$34,438.94
CASH / MONEY MARKET FUNDS	\$406,293.57	\$369,588.77	\$36,704.80
DUE FROM USERS	\$0.00	\$0.00	\$0.00
OTHER ACCOUNTS RECEIVABLE	\$8,468.00	\$148,758.18	(\$140,290.18)
PREPAID EXPENSES	\$170,720.84	\$166,090.88	\$4,629.96
Total Current Assets	\$10,354,316.35	\$9,462,542.76	\$891,773.59
<u>Property, Plant & Equipment</u>			
LAND & LAND RIGHTS	\$216,214.55	\$216,214.55	\$0.00
LEASEHOLD RIGHTS - LAND/BUILDINGS	\$160,156.85	\$160,156.85	\$0.00
INTERCEPTOR MAINS/ACCESSORIES	\$2,204,375.88	\$2,204,375.88	\$0.00
STRUCTURES / IMPROVEMENTS / EQUIPMENT	\$52,440,139.73	\$52,158,315.04	\$281,824.69
CONSTRUCTION WORK-IN-PROGRESS	\$0.00	\$0.00	\$0.00
ACCUMULATED DEPRECIATION	(\$40,618,912.41)	(\$38,879,050.46)	(\$1,739,861.95)
Total Property, Plant & Equipment	\$14,401,974.60	\$15,860,011.86	(\$1,458,037.26)
<u>Other Assets</u>			
OTHER CURRENT & ACCRUED ASSETS (Interest Income Accrual)	\$0.00	\$0.00	\$0.00
OTHER DEFERRED DEBITS	\$0.00	\$0.00	\$0.00
Total Other Assets	\$0.00	\$0.00	\$0.00
Total Assets	\$24,756,290.95	\$25,322,554.62	(\$566,263.67)

NEENAH-MENASHA SEWERAGE COMMISSION

Balance Sheet (Comparative)

As of 10/31/2025

	2025	2024	Change
<u>Liabilities and Equity</u>			
<u>Current Liabilities</u>			
ACCOUNTS PAYABLE	\$303,592.18	\$189,251.40	\$114,340.78
PAYABLE TO USERS	\$4,996.70	\$2,498.35	\$2,498.35
ACCRUED INTEREST EXPENSE	\$167,740.55	\$71,510.93	\$96,229.62
OTHER CURRENT & ACCRUED LIAB.	\$0.00	\$0.00	\$0.00
ACCRUED PAYROLL/FED/STATE TAX LIABILITY	\$30.00	\$30.00	\$0.00
OTHER DEFERRED CREDITS	\$0.00	\$0.00	\$0.00
Total Current Liabilities	\$476,359.43	\$263,290.68	\$213,068.75
<u>Long Term Liabilities</u>			
BONDS - C.W.F. SERIES 2013	\$9,215,145.36	\$10,399,396.42	(\$1,184,251.06)
NOTE PAYABLE: 2024 STORAGE BUILDING	\$2,080,000.00	\$2,340,000.00	(\$260,000.00)
S.D. 2 PREPAYMENT - SONOCO PORTION	\$19,986.80	\$22,485.15	(\$2,498.35)
Total Long Term Liabilities	\$11,315,132.16	\$12,761,881.57	(\$1,446,749.41)
Total Liabilities	\$11,791,491.59	\$13,025,172.25	(\$1,233,680.66)
<u>Equity</u>			
REPLACEMENT FUND EQUITY	\$10,438,138.51	\$9,343,641.63	\$1,094,496.88
DEPRECIATION FUND EQUITY	\$1,741,688.43	\$1,559,465.32	\$182,223.11
CAPITAL EQUITY & 2013 S.D.2 PREPAYMENT	\$28,908.13	\$15,220.44	\$13,687.69
RETAINED EARNINGS	\$14,077.06	\$14,077.06	\$0.00
Current Year Retained Earnings	\$741,987.23	\$1,364,977.92	(\$622,990.69)
Total Equity	\$12,964,799.36	\$12,297,382.37	\$667,416.99
Total Liabilities and Equity	\$24,756,290.95	\$25,322,554.62	(\$566,263.67)

NEENAH-MENASHA SEWERAGE COMMISSION

AP Vendor Aging by Invoice Date (Summary)

Report Date: 10/31/25

Vendor ID	VendorName	Days Old					Balance
		0 - 31	32 - 62	63 - 93	94 - 124	125 and Over	
AIRG05	AIRGAS USA, LLC	\$556.07	\$0.00	\$0.00	\$0.00	\$0.00	\$556.07
ALLI29	ALLIED UNIVERSAL SECURITY	\$8,351.40	\$0.00	\$0.00	\$0.00	\$0.00	\$8,351.40
ATT05	AT-T	\$270.75	\$0.00	\$0.00	\$0.00	\$0.00	\$270.75
AUGU55	AUGUST WINTER & SONS, INC.	\$15,971.47	\$0.00	\$0.00	\$0.00	\$0.00	\$15,971.47
BAD35	BADGER LAB & ENGINEERING	\$1,043.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,043.00
BRA90	BRAZEE ACE HARDWARE	\$170.19	\$0.00	\$0.00	\$0.00	\$0.00	\$170.19
CHEM70	CHEMTRADE CHEMICALS US LLC	\$4,480.89	\$0.00	\$0.00	\$0.00	\$0.00	\$4,480.89
CINT05	CINTAS CORPORATION #2	\$751.23	\$0.00	\$0.00	\$0.00	\$0.00	\$751.23
ENVI75	ENVISIONINK PRINTING SOLUTIONS	\$476.70	\$0.00	\$0.00	\$0.00	\$0.00	\$476.70
JFAH15	J.F. AHERN CO.	\$341.66	\$0.00	\$0.00	\$0.00	\$0.00	\$341.66
LEE70	LEE'S CONTRACTING/FABRICATING	\$218.00	\$0.00	\$0.00	\$0.00	\$0.00	\$218.00
LEV20	EH WOLF & SONS INC.	\$404.78	\$0.00	\$0.00	\$0.00	\$0.00	\$404.78
MCM05	MCAHON	\$11,550.00	\$7,700.00	\$0.00	\$0.00	\$0.00	\$19,250.00
MEN08	MENASHA ELECTRIC/WATER UTILITY	\$45,025.37	\$0.00	\$0.00	\$0.00	\$0.00	\$45,025.37
MID85	MIDWEST CONTRACT OPERATIONS	\$152,180.14	\$0.00	\$0.00	\$0.00	\$0.00	\$152,180.14
NORT35	NORTH CENTRAL LABS OF WIS, INC	\$809.65	\$0.00	\$0.00	\$0.00	\$0.00	\$809.65
PACE05	PACEANALYTICAL SERVICES, INC.	\$1,006.80	\$0.00	\$0.00	\$0.00	\$0.00	\$1,006.80
PIEP25	PIEPER ELECTRIC, INC.	\$34,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,950.00
RHYM25	RHYME BUSINESS PRODUCTS	\$106.49	\$0.00	\$0.00	\$0.00	\$0.00	\$106.49
SABE25	SABEL MECHANICAL, LLC	\$3,304.86	\$0.00	\$0.00	\$0.00	\$0.00	\$3,304.86
SAM65	SAM'S CLUB	\$555.14	\$0.00	\$0.00	\$0.00	\$0.00	\$555.14
WEEN15	WE ENERGIES	\$1,128.59	\$0.00	\$0.00	\$0.00	\$0.00	\$1,128.59
WLIN80	W&L INSULATION & ROOFING, INC.	\$12,239.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,239.00
AGING TOTALS:		<u>\$295,892.18</u>	<u>\$7,700.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$303,592.18</u>
AGING PERCENTAGES:		97.46%	2.54%	0.00%	0.00%	0.00%	

NEENAH-MENASHA SEWERAGE COMMISSION

AR Customer Aging by Invoice Date (Summary)

Report Date: 10/31/2025

		Days Old					Balance	Unapplied	Net Due
Cust ID	Customer Name	0 - 30 10/01 - 10/31	31 - 60 09/01 - 09/30	61 - 90 08/02 - 08/31	91 - 120 07/03 - 08/01	121 + all prior - 07/02			
HORS15	HORSESHOE BEVERAGE COMF	\$0.00	\$312.00 - PD 11/7	\$0.00	\$0.00	\$0.00	\$312.00	\$0.00	\$312.00
INT300	INTERTAPE POLYMER GROUP	\$366.00 - PD 11/7	\$0.00	\$0.00	\$0.00	\$0.00	\$366.00	\$0.00	\$366.00
ITU001	ITU ABSORBTECH, INC.	\$0.00	\$324.00 - PD 11/4	\$0.00	\$0.00	\$0.00	\$324.00	\$0.00	\$324.00
MEN002	MENASHA PACKAGING COMPAN	\$0.00	\$302.00	\$0.00	\$0.00	\$0.00	\$302.00	\$0.00	\$302.00
MIDW01	MIDWEST CONTRACT OPERATI	\$6,852.00 - PD 11/10	\$0.00	\$0.00	\$0.00	\$0.00	\$6,852.00	\$0.00	\$6,852.00
USP001	U.S. PAPER MILLS CORP.	\$0.00	\$312.00 - PD 11/10	\$0.00	\$0.00	\$0.00	\$312.00	\$0.00	\$312.00
WPPI	WPPI ENERGY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
AGING TOTALS:		<u>\$7,218.00</u>	<u>\$1,250.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$8,468.00</u>	<u>\$0.00</u>	<u>\$8,468.00</u>
AGING PERCENTAGES:		85.24%	14.76%	0.00%	0.00%	0.00%	100.00%		

TOTAL AGING BALANCE: \$8,468.00

TOTAL PAYMENTS ON ACCOUNT: \$0.00

LEDGER BALANCE: \$8,468.00

TOTAL DEPOSITS WITH ORDER: \$0.00

REPORT BALANCE: \$8,468.00



Gary Immel
2015 W. Spencer St.
Appleton, WI 54914

Phone: (920) 734-4198

Customer Information

BILL TO:

NEENAH MENASHA SEWAGE COMMISSION
101 GARFIELD AVE
MENASHA, WI 54952

Phone:

Detail of Charges

Service Location	Line Item Description	Round #	Round Description	Recommended	Total Price
NEENAH MENASHA SEWAGE COMMISSION 101 GARFIELD AVE MENASHA, WI 54952	TruYou Lawn Service	1	Early Spring - Fertilizer, broadleaf weed, crabgrass and pre-emergent weed control (As Needed/Weather Dependent)		\$965.71
NEENAH MENASHA SEWAGE COMMISSION 101 GARFIELD AVE MENASHA, WI 54952	TruYou Lawn Service	2	Late Spring - Fertilizer, broadleaf weed, crabgrass and pre-emergent weed control (As Needed/Weather Dependent)		\$965.71
NEENAH MENASHA SEWAGE COMMISSION 101 GARFIELD AVE MENASHA, WI 54952	TruYou Lawn Service	5	Early Fall - Fertilizer, broadleaf weed control (As Needed/Weather Dependent)		\$965.71
NEENAH MENASHA SEWAGE COMMISSION 101 GARFIELD AVE MENASHA, WI 54952	TruYou Lawn Service	6	Fall - Fertilizer, broadleaf weed control (As Needed/Weather Dependent)		\$965.71

Subtotal: \$3,862.84

Total Sales Tax Amount: \$0.00

Grand Total: \$3,862.84

Description:

Standard Terms and Conditions

1. Term. The term of this Agreement shall be three (3) years from the date signed by you, the Customer. This Agreement shall automatically renew for additional one (1) year terms unless canceled in writing by either party no less than thirty (30) days written notice prior to the end of the then-current term.

2. Price Increases. (a) Increase in Property Size. Because the size of your property is a significant factor in determining the cost of TruGreen's services, TruGreen may increase the specified charges proportionally to reflect any additional costs incurred should you add property under this Agreement (b) Fuel, Material and Labor Cost Increases. Because the product, labor and fuel costs constitute a significant portion of TruGreen services, TruGreen may increase the price hereunder in the event of a cost increase in any of these areas. Similarly, TruGreen may experience cost increases as a result of other unforeseen circumstances, including, but not limited to changes in government regulation, etc. To offset cost increases based on any of these issues, TruGreen shall provide you thirty (30) days written notice prior to any such necessary price adjustment, including a statement of the associated reason. If you do not object in writing

to the price adjustment within such thirty (30) day period, the Agreement shall continue thereafter at the adjusted price. If you object, you and TruGreen will enter into a ten-day good-faith negotiation period. If a mutually acceptable solution cannot be reached during such ten-day period, either party may terminate this Agreement upon thirty (30) days written notice. (c) Annual Price Increases. TruGreen may elect to increase the price of services under this Agreement after the first year or after any subsequent anniversary date of the Agreement by a percentage amount not to exceed five percent (5%) of the then current price, or consistent with any increase in the current Consumer Price Index (CPI), whichever is greater. With the exception of increases as described in subparagraphs (a) and (b) of this paragraph 2, TruGreen shall not increase its prices on an elective basis more frequently than once during any agreement year.

3. Payment Terms. Payment is due to TruGreen within 30 days after the invoice date. In the event that you fail to make payment when due, TruGreen reserves the right to terminate this Agreement. A late service fee equal to the lesser of 1.5% per month (18% apr.) or the maximum interest rate allowed by law will be charged on any balance unpaid over thirty (30) days. A service charge of \$25 will be charged for any returned check. Should it become necessary to bring an action to collect amounts due under this agreement (including late fees), you agree to pay all costs of such collection including, but not limited to any reasonable outside counsel, in-house counsel, paralegal or other professional fees and court costs.

4. Check processing policy. ACH. When you provide a check as payment, you authorize TruGreen either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. If TruGreen uses information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment and you will not receive your check back from your financial institution. Returns. In the event that your payment is returned unpaid, you authorize us the option to collect a fee as allowed by law through an electronic fund transfer from your account.

5. Termination. In the case of your non-payment or default, TruGreen has the right to terminate this Agreement immediately upon notice to you. TruGreen may otherwise terminate the Agreement upon thirty (30) days notice to you. You may cancel this Agreement for material breach by TruGreen provided that TruGreen is provided written notice by you of the details of the breach, and thereafter fails to cure the breach within thirty (30) days after said notice. Additional provisions for landscape companies, property management companies, agents and other similar entities. To the extent you represent one or more property owners and/or properties covered under this agreement, (a) in the event such owner terminates your contract with regard to one or more properties, then upon notice to TruGreen you may terminate this Agreement only as it relates to such property for which owner terminated its contract with you or (b) in the event such owner adds additional properties to your contract, TruGreen will be afforded the first opportunity to provide pricing for and services to any such additional properties. To the extent that this Agreement applies to other properties, not terminated by the owner, this Agreement shall continue in full force and effect with regard to such other properties.

6. Sale of Property. You agree to notify TruGreen in writing immediately in the event that you sell any property which is the subject of this Agreement. In the event more than one property is covered by this Agreement, TruGreen shall make the appropriate adjustment in price to accommodate the reduction of square footage treated in the event that a property is sold. In the event all property which is the subject of the Agreement is sold, this Agreement shall be terminated upon receipt by TruGreen of your written notice that you have sold the property.

7. LIABILITY. TRUGREEN IS RESPONSIBLE FOR DIRECT DAMAGES RESULTING FROM ITS NEGLIGENCE, BUT IS NOT RESPONSIBLE FOR ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL PUNITIVE, OR SPECIAL DAMAGES ARISING OR RESULTING FROM THE PERFORMANCE OR NONPERFORMANCE OF ANY OBLIGATIONS UNDER THE AGREEMENT INCLUDING, BUT NOT LIMITED TO, LOSS OF PROFITS OR INCOME, REGARDLESS OF THE BASIS FOR THE CLAIM.

8. Duty to Inspect. You have a duty to inspect the property within fifteen (15) days after service has been performed by TruGreen. If you believe TruGreen provided deficient work, you agree to notify TruGreen immediately in writing. If written notice is not received by TruGreen within fifteen (15) days after the date of service, you agree that any and all claims alleging damage of any nature or to recover past payments and/or rights to withhold future payments due under this Agreement are waived.

9. Notice to tenants, employees, invitees. To the extent necessary, you have a duty to notify all tenants, employees, visitors and any other invitee on the premises of a scheduled service prior to the performance of any scheduled service by TruGreen.

10. No Warranties. Except as expressly set forth in this Agreement TruGreen makes no warranty or representation of any kind expressed or implied, concerning either products used or services performed including no implied warranty of merchantability or fitness of the product for any particular purpose, and no such warranty shall be implied by law, usage of trade, course of performance, course of dealing or on any other basis.

11. Force majeure. Except for the payment of TruGreen's invoices owed by you, if either TruGreen or you shall be prevented or delayed in the performance of any or all of the provisions of this Agreement, by reason of any labor dispute, industry disturbance, delay in transportation, governmental, regulatory or legal action, weather event, act of God or any cause beyond such party's control, the obligations hereunder of such party shall be extended for as long as such cause shall be in effect and any delay or loss suffered by the other party shall not be chargeable in any way to such party; provided, however, the other party suffering such cause shall immediately notify the other party of such inability and shall use reasonable efforts to remedy same with all reasonable dispatch. If any event of force majeure should prevent a party from performing its obligations under this Agreement for a period of ninety consecutive (90) days, the other party shall have the right to cancel this Agreement upon notice to the party unable to perform its obligations.

12. No assignment. You shall not have the right to assign this Agreement or agree to the transfer of this Agreement by operation of law or otherwise without the prior written consent of TruGreen. This Agreement shall be binding upon, and shall inure to the benefit of the parties hereto and to any permitted successors and assigns.

13. Watering, Cultural Practices. The success of this program depends on proper watering, mowing and cultural practices. Some products used by TruGreen may include label directions requiring the watering of the material after application. If any of these products are used on the property, TruGreen will provide you with watering instructions following the application and you agree to assume such watering responsibility. Climate conditions, soil conditions, plant diseases, plant material, and miscellaneous external factors will impact response to treatment. Results for difficult-to-control diseases will vary depending on environment, culture and agronomic programs used or treatment applied. Treatment for diseases may include additional cost. Consult your TruGreen specialist for details.

14. Modification of program. This program consists of lawn care and/or tree and shrub care as indicated above. Specific products, rates of application and method of application will vary with the season, weather conditions, and the needs of your lawn as determined by your TruGreen specialist. Your regularly scheduled programs may be modified depending on the weather and the condition of your landscape. The application methods and procedures used to perform service under this Agreement will be determined solely by TruGreen. Your TruGreen specialist will keep you informed on any modifications to this schedule.

15. Insects and Borers. Total insect elimination is not desirable with any program because beneficial insects will be lost along with the targeted pests. Plants invaded by borers have a high probability of death or decline. Sound cultural practices and control applications may extend the life of some plant species. Treatment for boring insects may include additional cost. Consult your TruGreen specialist for details.

16. Authorization to provide service. TruGreen agrees to furnish labor and materials for purposes of this Agreement and is authorized by you to treat the property at the address shown above. You represent and warrant to TruGreen that you are the owner of said property, or in the event that you are not the owner of the property to which this Agreement applies, you represent and warrant that you have the legal authority to execute and bind the owner of the property to the terms and conditions of this Agreement.

17. MANDATORY ARBITRATION. Any claim, dispute or controversy, regarding any contract tort, statute, or otherwise ("Claim"), arising out of or relating to this agreement or the relationships among the parties hereto shall be resolved by one arbitrator through binding arbitration administered by the American Arbitration Association (MAAA), under the AAA Commercial or Consumer, as applicable. Rules in effect at the time the Claim is filed ("AAA Rules"). Copies of the AAA Rules and forms can be located at www.adr.org, or by calling 1-800-778-7879. The arbitrator's decision shall be final, binding, and non-appealable. Judgment upon the award may be entered and enforced in any court having jurisdiction. This clause is made pursuant to a transaction involving interstate commerce and shall be governed by the Federal Arbitration Act. Neither party shall sue the other party other than as provided herein or for enforcement of this clause or of the arbitrators award: any such suit may be brought only in Federal District Court for the District or if any such court lacks jurisdiction, in any state court that has jurisdiction. The arbitrator and not any federal, state, or local court, shall have exclusive authority to resolve any dispute relating to the interpretation, applicability, unconscionability, arbitrability, enforceability or formation of this Agreement including any claim that all or any part of the Agreement is void or voidable. However, the preceding sentence shall not apply to the clause entitled "Class Action Waiver".

18. CLASS ACTION WAIVER. Any Claim must be brought in the parties' individual capacity, and not as a plaintiff or class member in any purported class, collective, representative, multiple plaintiff, or similar proceeding ("Class Action"). The parties expressly waive any ability to maintain any Class Action in any forum. The arbitrator shall not have authority to combine or aggregate similar claims or conduct any Class Action nor make an award to any person or entity not a party to the arbitration. Any claim that all or part of this Class Action Waiver is unenforceable, unconscionable, void, or voidable may be determined only by a court of competent jurisdiction and not by an arbitrator. THE PARTIES UNDERSTAND THAT THEY WOULD HAVE HAD A RIGHT TO LITIGATE THROUGH A COURT, TO HAVE A JUDGE OR JURY DECIDE THEIR CASE AND TO BE PARTY TO A CLASS OR REPRESENTATIVE ACTION. HOWEVER, THEY UNDERSTAND AND CHOOSE TO HAVE ANY CLAIMS DECIDED INDIVIDUALLY THROUGH ARBITRATION.

19. Unless expressly noted otherwise herein, this Agreement and any invoice issued by TruGreen pursuant to the terms hereof, set forth the entire understanding of the parties, and supersede any and all proposals, negotiations, representations and prior agreements relating to the subject matter of this Agreement, written or otherwise, including without limitation any sales agreement previously executed by the parties. To the extent that any terms set forth in an invoice should conflict with the terms set forth in this Agreement this Agreement shall control. No terms, conditions, or warranties other than those stated herein or in any invoice issued by TruGreen, and no agreements or understanding, oral or written, in any way purporting to modify these conditions shall be binding on the parties hereto unless hereafter made in writing and signed by authorized representatives of both parties.

20. This customer service Agreement is only valid if accepted by you within 30 days of the date submitted to customer.

By: _____ Date: _____
 REPRESENTATIVE/GENERAL MANAGER

Print Name: _____ Date: _____
 AUTHORIZED AGENT/CUSTOMER

Customer Signature: _____ Date: _____
AUTHORIZED AGENT/CUSTOMER

In compliance with Wisconsin law and rules of the Department of Agriculture, Trade and Consumer Protection, TruGreen will provide you, at your request, the following information in writing prior to the application of any pesticide to your lawn, trees or shrubs:

- Common chemical or brand name of pesticide
- The pesticide label of the pesticide to be applied
- The date on which the application will be applied
(This date will be provided to you verbally if you consent to such notification)
- The name, address and telephone number of a contact person at our office from whom you may obtain further information about our application

Please be assured that if you do not request the above information, TruGreen will continue to provide you, at the time of each pesticide application, specific information about the product(s) applied, as well as any pertinent post-application precautions as stated on the pesticide label. As always, you may contact us anytime at 1-800-TruGreen for information about the products we use.

AGREEMENT TO EXTEND TERM OF WASTEWATER SERVICE AGREEMENT
BETWEEN NEENAH-MENASHA SEWERAGE COMMISSION (NMSC) AND SONOCO-
U.S. MILLS, INC. (COMPANY) UNTIL AUGUST 31, 2026

WHEREAS, NMSC and Company entered into a December 23, 2003, Wastewater Service Agreement (“Agreement”), attached hereto as Exhibit A; and

WHEREAS, Pursuant to Article IV of the Agreement, the Agreement was set to terminate on December 31, 2015; and

WHEREAS, NMSC and Company mutually extended the term of the Agreement to December 31, 2017, pursuant to a contract extension attached hereto as Exhibit B; and

WHEREAS, NMSC and Company mutually extended the term of the Agreement to December 31, 2022, pursuant to a contract extension attached hereto as Exhibit C; and

WHEREAS, NMSC and Company mutually extended the term of the Agreement to June 30, 2023, pursuant to a contract extension attached hereto as Exhibit D; and

WHEREAS, at its regular meeting held on June 27, 2023, NMSC unanimously approved an extension of the Agreement until January 23, 2024; and

WHEREAS, at its regular meeting held on January 23, 2024, NMSC unanimously approved an extension of the Agreement until February 29, 2024; and

WHEREAS, NMSC and Company mutually extended the term of the Agreement to May 31, 2024, pursuant to a contract extension attached hereto as Exhibit E; and

WHEREAS, NMSC and Company mutually extended the term of the Agreement to August 29, 2024, pursuant to a contract extension attached hereto as Exhibit F; and

WHEREAS, at its regular meeting held on August 27, 2024, NMSC unanimously approved an extension of the Agreement until December 31, 2024;

WHEREAS, NMSC and Company mutually extended the term of the Agreement to December 31, 2025, pursuant to a contract extension attached hereto as Exhibit G; and

WHEREAS, NMSC and Company desire to further extend the term of the Agreement to provide Company time to complete construction and optimization of pretreatment facilities for its wastewater discharges to NMSC and to provide NMSC and Company time to execute a new agreement for wastewater services to replace the December 3, 2003 Agreement;

NOW, THEREFORE, NMSC and Company agree as follows:

Section 101. EXTENSION OF TERM OF AGREEMENT. In order to provide Company sufficient time to complete construction and optimization of pretreatment facilities for

its wastewater discharges and to provide NMSC and Company time to execute a new agreement for wastewater services to replace the Agreement, NMSC and Company agree to extend the term of the Agreement to August 31, 2026 (the "Extension Agreement").

Section 102. COMPANY MONTHLY UPDATES. By the 15th day of every month following execution of this Extension Agreement, Company shall provide to NMSC monthly updates regarding the status of its construction and optimization efforts for its pretreatment facilities. These monthly updates shall be provided to Paul Much, as contracted manager of NMSC, at the contact listed in Section 104.

Section 103. EXECUTION OF NEW AGREEMENT. By August 31, 2026, Company and NMSC shall execute a contract for the provision of wastewater services to replace the Agreement. Both parties shall operate in good faith to secure execution of a contract for wastewater services to replace the Agreement.

Section 104. NOTICES. All notices given under this Extension Agreement, including but not limited to the documents to be submitted in accordance with Section 102, shall be made in writing and provided to NMSC via email at the address shown below:

Paul Much
NMSC Manager
pmuch@mco-us.com

Section 106. CONFLICT. The Agreement, except as modified by this Extension Agreement, shall remain in full force and effect and, together with this Extension Agreement, shall define the rights and obligations of the parties, provided, however, if and to the extent any of the terms or provisions of this Extension Agreement conflict with the terms and provisions of the Agreement, the terms and provisions of this Extension Agreement shall govern.

Section 107. COUNTERPARTS. This Extension Agreement may be executed in counterparts, all of which, when taken together, shall constitute the whole Extension Agreement.

Dated: _____.

NEENAH-MENASHA SEWERAGE
COMMISSION

By: _____
Anthony Mach, President

By: _____
Steve Coburn, Secretary

SONOCO-U.S. MILLS, INC.

By: _____



INVOICE

MIDWEST CONTRACT OPERATIONS, INC.
PO BOX 50 LITTLE CHUTE, WI 54140
PH FAX
WWW.MCO-US.COM
EIN NO 39-1601232

BILL TO: NEENAH-MENASHA SEWERAGE COMMISSION
101 GARFIELD AVENUE
MENASHA, WI 54952

Invoice Number: INV32282
Date: 11/01/2025
Amount Due: 151,757.34

PURCHASE ORDER	DUE DATE	TERMS
	12/01/2025	First of Month
Scope of Work: CONTRACT SERVICES		
Professional Services for the period ending: 12/31/2025		

Description	Contract Amount	Contract Term	Current Billed
1/01/2025 to 12/31/2025 SERVICES	1,530,823.25	1/01/2025 to 12/31/2025 SERVICES	127,568.60
Health Insurance			22,510.20
Liability Insurance			1,678.54
Subtotal			\$151,757.34
Total			\$151,757.34

Approved by

Paul Much

A 3.62% Convenience Fee is added to all credit card payments



INVOICE

MIDWEST CONTRACT OPERATIONS, INC.
PO BOX 50 LITTLE CHUTE, WI 54140
PH FAX
WWW.MCO-US.COM
EIN NO 39-1601232

BILL TO: NEENAH-MENASHA SEWERAGE COMMISSION
101 GARFIELD AVENUE
MENASHA, WI 54952

Invoice Number: INV32335
Date: 11/10/2025

CONTRACT #	CLIENT ID	PURCHASE ORDER	PAYMENT TERMS	DUE DATE
1108-0306	N001		Net 30	12/10/2025
CONTRACT:	B/S-Billable Mileage			
SCOPE OF WORK:	NMSC 2025 USE OF MCO VEHICLES			
October 2025, Monthly Services				

ACTIVITY	MEMO	HOURS/QTY	RATE	AMOUNT
Mileage		724.00	0.70	506.80
			Subtotal	\$506.80
			Total	\$506.80

Approved by

Paul Much

A 3.62% Convenience Fee is added to all credit card payments

Invoice Date: 11/10/2025 Terms: Net 30 Due Date: 12/10/2025 Customer ID: N001

NEENAH-MENASHA SEWERAGE COMMISSION

AP Check Register (Current by Bank)

Check Dates: 10/1/2025 to 10/31/2025

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
BANK ID: NNB-OP - NICOLET NATIONAL BANK					131-0000
141306	10/14/25	P	ALLI29	ALLIED UNIVERSAL SECURITY	\$5,600.60
141307	10/14/25	P	ATT05	AT-T	\$274.44
141308	10/14/25	P	AUGU55	AUGUST WINTER & SONS, INC.	\$1,505.00
141309	10/14/25	P	B2W010	B2 WEB STUDIOS	\$281.25
141310	10/14/25	P	BAD35	BADGER LAB & ENGINEERING	\$684.00
141311	10/14/25	P	BRA90	BRAZEE ACE HARDWARE	\$156.40
141312	10/14/25	P	CHEM70	CHEMTRADE CHEMICALS US LLC	\$4,452.49
141313	10/14/25	P	CRE70	CRESCENT ELECTRIC SUPPLY CO.	\$408.13
141314	10/14/25	P	CUM49	CUMMINS INC.	\$2,316.63
141315	10/14/25	P	FILT10	FILTRATION SERVICES	\$360.00
141316	10/14/25	P	GFL040	GFL ENVIRONMENTAL	\$2,252.22
141317	10/14/25	P	HAWK35	HAWKINS, INC.	\$7,088.22
141318	10/14/25	P	INT28	INTEGRATED SOLUTIONS, INC.	\$870.00
141319	10/14/25	P	JHCO60	J & H CONTROLS, INC.	\$445.00
141320	10/14/25	P	LEE70	LEE'S CONTRACTING/FABRICATING	\$357.00
141321	10/14/25	P	MCM05	MCPAHON ASSOCIATES, INC	\$3,850.00
141322	10/14/25	P	MEN08	MENASHA ELECTRIC/WATER UTILITY	\$48,972.40
141323	10/14/25	P	MID85	MIDWEST CONTRACT OPERATIONS	\$152,236.14
141324	10/14/25	P	PAGE05	PAGE ANALYTICAL SERVICES, INC.	\$1,006.80
141325	10/14/25	P	PIEP25	PIEPER ELECTRIC, INC.	\$60,000.00
141326	10/14/25	P	STA30	STAFFORD ROSENBAUM LLP	\$1,433.50
141327	10/14/25	P	WEEN15	WE ENERGIES	\$5,287.18
141328	10/14/25	P	WIS31	WISCONSIN STATE LABORATORY	\$1,336.00
141329	10/14/25	P	WIS34	WISCONSIN PUBLIC SERVICE	\$97.40
141330	10/14/25	P	LEV20	EH WOLF & SONS INC.	\$290.06
141331	10/14/25	P	CYMA	CYMA	\$250.00
141332	10/28/25	P	A1EL15	A-1 ELEVATOR SALES & SERVICE	\$335.25
141333	10/28/25	P	ALLI29	ALLIED UNIVERSAL SECURITY	\$5,501.60
141334	10/28/25	P	AQUA15	AQUACHEM OF AMERICA INC.	\$6,250.00
141335	10/28/25	P	ATL100	ATLAS COPCO COMPRESSORS LLC	\$12,125.00
141336	10/28/25	P	AUGU55	AUGUST WINTER & SONS, INC.	\$3,764.90
141337	10/28/25	P	BAD35	BADGER LAB & ENGINEERING	\$321.40
141338	10/28/25	P	BRA90	BRAZEE ACE HARDWARE	\$169.89
141339	10/28/25	P	CHEM70	CHEMTRADE CHEMICALS US LLC	\$4,473.11
141340	10/28/25	P	CINT05	CINTAS CORPORATION #2	\$388.21
141341	10/28/25	P	CRE70	CRESCENT ELECTRIC SUPPLY CO.	\$933.04
141342	10/28/25	P	FSOM23	FSO MANAGEMENT	\$39,456.66
141343	10/28/25	P	GFL040	GFL ENVIRONMENTAL	\$2,252.22
141344	10/28/25	P	GREAS0	GREAT LAKES TV SEAL, INC	\$6,901.95
141345	10/28/25	P	JAME75	JAMES IMAGING SYSTEMS INC	\$413.02
141346	10/28/25	P	JHCO60	J & H CONTROLS, INC.	\$445.00
141347	10/28/25	P	JWC200	JWC ENVIRONMENTAL, INC.	\$2,844.26
141348	10/28/25	P	LAI400	LAI, LTD.	\$890.32
141349	10/28/25	P	LEV20	EH WOLF & SONS INC.	\$701.40
141350	10/28/25	P	MEN08	MENASHA ELECTRIC/WATER UTILITY	\$41.72
141351	10/28/25	P	NICO40	NICOLET NATIONAL BANK	\$2,935.31
141352	10/28/25	V 10/28/25	NICO40		
141353	10/28/25	P	PIEP25	PIEPER ELECTRIC, INC.	\$462.50
141354	10/28/25	P	PJKO65	PJ KORTENS & COMPANY, INC.	\$1,200.00
141355	10/28/25	P	PREM25	PREMIUM WATERS, INC	\$75.99
141356	10/28/25	P	SPEE15	SPEEDY CLEAN, INC.	\$1,667.50
141357	10/28/25	P	TRU25	TRUGREEN LIMITED PARTNERSHIP	\$929.47
141358	10/28/25	P	TTM24	T&T MANAGEMENT LLC	\$1,840.00
141359	10/28/25	P	UNIT24	UNITED RENTALS (NORTH AMERICA)	\$541.38
141360	10/28/25	P	USCE45	U.S. CELLULAR	\$52.37
141361	10/28/25	P	WISC77	GANNETT WISCONSIN LOCALIQ	\$210.62

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT

** Denotes broken check sequence.

11/13/25
9:00:41 AM

NEENAH-MENASHA SEWERAGE COMMISSION

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AP Check Register (Current by Bank)

Check Dates: 10/1/2025 to 10/31/2025

Check No.	Date	Status*	Vendor ID	Payee Name	Amount
141362	10/28/25	P	TDS25	TDS Telecom	\$105.69
141363	10/28/25	P	WIS34	WISCONSIN PUBLIC SERVICE	\$171.60
BANK NNB-OP REGISTER TOTAL:					<u>\$400,212.24</u>
GRAND TOTAL :					<u><u>\$400,212.24</u></u>

11/13/25
9:01:38 AM

NEENAH-MENASHA SEWERAGE COMMISSION

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PR Check Register (Current and History)

Check #	Batch	Date	Prd End	Type	Employee ID and Name	Amounts	
						Check	Direct Deposit
BANK: NICOLET NATIONAL BANK							131-0000
141302		10/14/25	09/30/25	Regular Check	XCC6 - COBURN, STEPHEN C	\$369.40	\$0.00
141303		10/14/25	09/30/25	Regular Check	XCW5 - WEYENBERG, GREGORY P	\$369.40	\$0.00
141304		10/14/25	09/30/25	Regular Check	XCW5 - YOUNGQUIST, DALE A	\$217.05	\$0.00
141305		10/14/25	09/30/25	Regular Check	XCZ6 - ZIELINSKI, RAYMOND C	\$369.40	\$0.00
REGISTER TOTALS:						\$1,325.25	\$0.00
TOTAL FOR ALL REGISTERS:						\$1,325.25	\$0.00

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date) ; "A" - Application; "E" - EFT
** Denotes broken check sequence.