



City of Neenah
Common Council Special Meeting Agenda
Tuesday, September 29, 2026 at 5:00 PM
Neenah City Hall – 211 Walnut Street
Hauser Room

- I. Call to Order
- II. Roll Call
- III. Public Forum
Speakers must state their name and residential address and are allowed five minutes to speak on any topic.
- IV. Reports of Standing Committees
 - A. Finance & Personnel Committee meeting of [September 28, 2026](#): (Chairman Erickson/Vice Chairman Ellis) (Minutes can be found on the City website)
 - 1. Consider Committee recommendation on Resolution 2026-10: Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing. (Attachment) (Voice Vote)
- V. Adjournment

In accordance with the requirements of Title II of the Americans with Disabilities Act (ADA), the City of Neenah will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you need assistance or reasonable accommodation in participating in this meeting or event due to a disability as defined under the ADA, please call the Clerk's Office (920) 886-6100 or e-mail clerk@neenahwi.gov at least 48 hours prior to the scheduled meeting or event to request an accommodation.



Memorandum

Date: September 28, 2026

To: Chairperson Erickson and Members of the Finance Committee

From: Andrew Kahl CPA, Deputy Director of Finance

RE: Recommend Council approve Resolution 2026-10: Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing.

The Neenah Menasha Sewerage Commission (NMSC) is planning for the phosphorus removal project at the treatment plant, in response to DNR and EPA mandates. In terms of financing the project, NMSC is seeking a Clean Water Fund Loan (CWFL) from the State of Wisconsin. Each municipality needs to apply for their portion of the loan, and McMahon Associates is handling the applications on behalf of the municipalities.

The attached resolution is simply a requirement in the application process. NMSC is using internal funds to pay project costs until they can be reimbursed with CWFL funds, and the resolution allows them to do so in accordance with IRS regulations. As such, the resolution has little, if any, financial impact on the City of Neenah, aside from the application requirement.

The other four municipalities in NMSC have already approved the resolution. The deadline for the CWFL application is the end of September.

An appropriate motion would be to recommend Council approve Resolution 2026-10: Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing.

Attachments:
None

RESOLUTION NO. 2026-10

**RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF BORROWING**

WHEREAS, the City of Neenah, Winnebago County, Wisconsin (the "Municipality") plans to assist in the undertaking of the NMSC Wastewater Treatment Facility Tertiary Filter Addition and Modifications Project (the "Project"); and

WHEREAS, the Municipality expects to finance the Project, in part, on a long-term basis by issuing tax-exempt bonds or promissory notes (the "Bonds"); and

WHEREAS, because the Bonds will not be issued prior to June of 2027, the Municipality, or a related municipality, must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance money from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the Municipality, that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under Treas. Regs. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$13,500,000.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the City Hall within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19 and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded September 29, 2026.

Approved September 29, 2026.

By: _____
Brian D. Borchardt, Mayor

Attest: _____
Charlotte K. Nagel, City Clerk