

**CITY OF NEENAH
FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, October 28, 2024– 5:30 p.m.
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin**

NOTICE IS HEREBY GIVEN, pursuant to the requirements of Wis. Stats. Sec. 19.84, that a majority of the Neenah Common Council may be present at this meeting. Common Council members may be present to gather information about a subject over which they have decision-making responsibility. This constitutes a meeting of the Neenah Common Council and must be noticed as such. The Council will follow the same agenda as the committee but will not take any formal action at this meeting.

AGENDA

1. Public Appearances
2. Approval of Minutes from the October 7, 2024 Special Meeting (minutes can be found on the City's website)
3. Request Approval to Purchase Equipment and Services to Upgrade Network Switches and Wireless Access Points (Attachments) (Schroeder)
4. Fiscal Matters: 3rd Quarter Financial Statement (Attachments) (Rasmussen)
5. Adjournment

In accordance with the requirements of Title II of the Americans with Disabilities Act (ADA), the City of Neenah will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you need assistance, or reasonable accommodation in participating in this meeting or event due to a disability as defined under the ADA, please call the Clerk's Office (920) 886-6100 or the **City's ADA Coordinator at (920) 886-6110 or e-mail clerk@neenahwi.gov** at least 48 hours prior to the scheduled meeting or event to request an accommodation.

CITY OF NEENAH
FINANCE AND PERSONNEL COMMITTEE MEETING
Monday, October 7, 2024 at 5:30 pm
Hauser Room, Neenah City Administration Building
211 Walnut Street, Neenah, Wisconsin

MINUTES

The meeting was called to order by Chairman Erickson at 5:30 pm.

Present: Chairman Erickson, Aldermen Steiner and Ellis, Council President Borchardt, Director of Finance Rasmussen, Director of Human Resources Fairchild, and City Clerk Nagel.

Also present: Mayor Lang, City Attorney Rashid, Aldermen Lendrum and Pollnow, Public Works Director Kaiser, Police Chief Olson, and Assistant Police Chief Bernice. Citizens present were Scott Becher.

Absent/Excused: Vice-Chair Boyette

1. Public Appearances:

Alderman Pollnow spoke on the Storm Water Utility Rate Equivalent Runoff Unit (ERU). He asked for:

- The plan to be updated.
- An annual report showing compliance vs accomplishment, expenditures over the last ten years, what Council action items are needed each year, and comparables with other area communities.
- Would like to see the budget line item for storm water ponds.

Scott Becher, 1061 Green Acres Lane – Is interested in developer incentives for storm water ponds. He also mentioned that residents would like to have no pond or a smaller pond at Douglas Park. Mr. Becher would like to know what the best practices are to make sure the storm water ponds are expandable.

2. Minutes: Motion/Second/Carried Borchardt/Steinert to approve the minutes from the September 23, 2024 regular meeting as written. All voting aye.

3. Storm Water Utility Rate Analysis (Attachments) (Kaiser)

Director Kaiser walked the committee through his memo which is included in the packet. The last ERU rate analysis was completed in 2008. The current rate of \$84 per ERU has been in place since 2010. As a point of information, the 2010 rate is the lowest in the valley. There are different approaches to meeting the same storm water goals for quality and quantity, and as each community approaches storm water management differently, it leads to different rates.

The last couple of years the storm water utility has been running a deficit budget. Due to this, it is time to reanalyze charges and look at what can be accomplished long term. Fund balance was looked at and analyzed identifying the target fund balance should be approximately one-million dollars.

The analysis started with a two million dollar fund balance. The question quickly became how we would get to the desired target fund balance. Staff recommended taking a softer approach to reaching the target fund balance in order to avoid a heavy impact on the residents. Director

Kaiser ran through the numbers with the committee. In working with the numbers, the calculation came to a \$4 increase to \$88 per ERU. Through discussion with the Mayor and staff, it is recommended to increase the rate to \$90 per ERU beginning January 1, 2025 instead of the calculated \$88.

There was discussion on how other area municipalities administer for storm water management.

Director Kaiser has a storm water management plan update scheduled for 2026.

Motion/second/carried Borchardt/Ellis to recommend Council that the storm sewer rate be increased using the gradual fund balance reduction option to enable the Storm Water Management Utility to cover expenses and debt payments. The fund balance should be maintained for unanticipated expenses; that the storm water utility rate be reviewed at least every other year to assure that the assumptions and financial projections are still valid; and to increase in the storm water utility rate from \$84/ERU to the Mayor's recommended \$90/ERU commencing January 1, 2025, all voting aye.

4. **Police Department Reorganization (Attachment) (Olson)**

Police Chief Olson advised the committee that the department has identified a need to complete a departmental reorganization because of a shift in workload duties and for the purposes of providing additional services to the public. As this reorganization will include the change in operational hours for this role, the need for three-full time Communication Technicians will be reduced to one resulting in one position being abolished and the other being redefined.

The reorganization will include the abolishment of one full-time Communications Technician, and one part-time Administrative Assistant effective January 1, 2025. This will allow the department to create a new position to support the current need for a supervisor to manage the CSA and Crossing Guard staff as well to support the department with routine code enforcement and parking enforcement needs. The new operational Communication Technician hours will be Monday-Friday, 8am – 4:30pm. The after-hours phones will ring directly to the 911 Dispatch Center for officers to respond. Chief Olson advised that the Communication Technicians essentially cannot help citizens after administrative staff is done with their workday, and officers are dispatched from the Dispatch Center per policy. The lobby of the police department will remain open with a phone to connect directly to the Dispatch Center for officers to respond.

By planning now for the Communication Technician hours to be reduced on January 1, 2025, gives time for public education through social media campaigns, website, newspaper, city newsletter, etc.

This proposal will save the city operating money, increase CSAs effectiveness and efficiency, and will make the open records process more efficient.

Motion/Second/Carried Borchardt/Ellis to recommend Council approve the proposal made by the Neenah Police Department to reorganize as written in Chief Olson's memo dated October 3, 2024, all voting aye.

5. **Fiscal Matters: August 2024 Vouchers (Attachments) (Rasmussen)**

Motion/Second/Carried Ellis/Borchardt accept and place on file, all voting aye.

6. Adjournment

Motion/Second/Carried Borchardt/Ellis to adjourn the meeting 6:13 pm. All voting aye.

Respectfully submitted,

A handwritten signature in cursive script that reads "Charlotte Nagel". The signature is written in dark ink and is positioned above the printed name.

Charlotte Nagel
City Clerk



Department of Information Systems
211 Walnut St. • P.O. Box 426 • Neenah WI 54957-0426
Phone 920-886-6172 • e-mail: mschroeder@neenahwi.gov
MATTHEW SCHROEDER
Director of Information Systems

M E M O R A N D U M

DATE: October 28, 2024
TO: Chairman Erickson and Members of the Finance and Personnel Committee
FROM: Matthew Schroeder, Director of Information Systems
RE: Network Upgrades

I am requesting approval to purchase equipment and services to upgrade network switches and wireless access points at a cost not to exceed \$135,906, with funding coming from the budgeted Information Systems capital equipment projects for switch upgrades wireless upgrades.

In 2022, Information Systems staff identified several network switches and wireless units that were coming up on their end of life and would likely need to be replaced. As part of our 2023 capital equipment budget, we planned for those replacements. Due to a shift in priorities, we were not able to upgrade those in 2023, and instead carried forward those items into 2024. We have now put a plan together to replace that outdated hardware.

After identifying our needs, IS staff reached out to two vendors, and received pricing from both for an ideal replacement of our outdated switches. Camera Corner Connecting Point (CCCP), and Heartland Business Systems (HBS) both provided pricing for this project. After reviewing their proposals, IS staff found the pricing for the same hardware from CCCP was lower for all devices than the pricing provided by HBS. We have since gone through a few revisions to bring our needs down to fit within our budget amount, while still obtaining a good hardware configuration that will work well for the city network. Attached is the proposal from CCCP. This proposal includes new switches for City Hall, Police, Water Plant, and our backup site at Fire Station 31. 20 switches from CCCP for a total cost of \$95,824.

In addition to these switches, IS staff found a handful of switches we can obtain from Amazon for less than either vendor was able to offer, in one case almost 50% less. These switches are commonly used in smaller businesses, which is why Amazon carries these, but not the larger enterprise class ones CCCP quoted us. These switches will be at locations where the advanced features and capabilities of the switches provided by CCCP are not necessary. 11 switches from Amazon for a total cost of \$17,135.

For wireless upgrades, IS currently operates two platforms, Ubiquiti's UniFi system, and Ruckus Wireless' system. After looking at pricing for each, IS decided to consolidate down to one vendor, and chose the UniFi system. IS currently operates 48 UniFi wireless access points across most of our staffed facilities. IS staff chose the UniFi access points, as they are considerably less expensive than Ruckus, in addition to 26 of our 32 Ruckus access points being end of life and needing to be replaced anyway. UniFi hardware is only sold direct from the company, so pricing was obtained direct from their website. 31 access points, and 5 wireless uplinks for a total estimated cost of \$9,611.

We are also in the process of obtaining quotes from one of our wiring and security vendors, One Source Technologies, to help us replace some of the wireless units at several locations. One Source was the vendor that performed many of the initial installs for these wireless units. Only access points that require

lifts to reach or require electrical work or other special outdoor accessories were included in the quote. As we do not have these quotes back, I do not have firm pricing for this portion. However, in order for us to start acquiring the hardware, and in hopes we will be able to replace some outdoor equipment this year before winter hits, I am also including the remaining \$13,336 we have budgeted for these projects as a not to exceed for cost of installs. I am confident most of the install work we are looking for help with will fit within this amount.



We have prepared a quote for you

Aruba Switching

Quote # CCCP038882
Version 1

Prepared for:

City of Neenah

Matt Schroeder
MSchroeder@neenahwi.gov



6200M 48 Port

Product Details	Qty	Price	Ext. Price
R8Q70A HPE 6200M 48G Class4 PoE 4SFP+ Switch - 48 Ports - Manageable - Gigabit Ethernet, 10 Gigabit Ethernet - 10/100/1000Base-T, 10GBase-X - 3 Layer Supported - Modular - 76 W Power Consumption - 1440 W PoE Budget - Optical Fiber, Twisted Pair - PoE Ports - Rac	6	\$3,633.00	\$21,798.00
These switches come with 1 Fan Tray each and have the option to purchase 1 additional fan tray for redundancy.			
JL669B HPE X751 Front to Back Fan Tray - Front to Back Air Discharge Pattern	6	\$212.00	\$1,272.00
Below are the Power Supply Options.			
JL086A#AB HPE Aruba X372 54VDC 680W 100-240VAC Power Supply - 120 V AC, 230 V AC	12	\$311.00	\$3,732.00

Subtotal: \$26,802.00

6200F 48 Port

Product Details	Qty	Price	Ext. Price
JL728B#AB Aruba CX 6200F 48G Class 4 PoE 4SFP+ 740W Switch - 48.0 Ports - Manageable - Gigabit Ethernet, 10 Gigabit Ethernet - 10/100/1000Base-T, 10GBase-X - 3 Layer Supported - Modular - 4 SFP Slots - 76 W Power Consumption - 740 W PoE Budget - Twisted Pair, Optic	10	\$3,739.00	\$37,390.00

Subtotal: \$37,390.00

6300 24 Port

Product Details	Qty	Price	Ext. Price
R8S92A HPE CX 6300 Layer 3 Switch - Manageable - 10 Gigabit Ethernet, 25 Gigabit Ethernet, 50 Gigabit Ethernet - 10GBase-X, 25GBase-X, 50GBase-X - 3 Layer Supported - Modular - 4 SFP Slots - 85 W Power Consumption - Optical Fiber, Twisted Pair - 1U High - Rack-m	4	\$7,452.00	\$29,808.00
These switches come with 2 fan trays for redundancy.			
These switches only have the below power supply option.			



6300 24 Port

Product Details	Qty	Price	Ext. Price
JL085A#AB HPE Aruba X371 12VDC 250W 100-240VAC Power Supply - A 120 V AC, 230 V AC Input - 12 V DC Output - 250 W	8	\$228.00	\$1,824.00

Subtotal: **\$31,632.00**



Aruba Switching

Bill To:

City of Neenah

Matt Schroeder
PO Box 426
Neenah, WI 54957-0426
(920) 886-6147
MSchroeder@neenahwi.gov

Ship To:

City of Neenah

Matt Schroeder
211 Walnut St
Neenah, WI 54956
(920) 886-6147
MSchroeder@neenahwi.gov

Quote Information:

Quote #: CCCP038882

Version: 1
Delivery Date: 10/24/2024
Expiration Date: 11/17/2024

Sales Rep:
Jeremiah Dorn
jeremiah.dorn@cccp.com

Quote Summary

Description	Amount
6200M 48 Port	\$26,802.00
6200F 48 Port	\$37,390.00
6300 24 Port	\$31,632.00
Total:	
	\$95,824.00

IMPORTANT: Any legal document should refer to us as ACP CreativIT, LLC d/b/a Camera Corner Connecting Point or CCCP.

Additionally, all deliveries, especially LFD (Large Format Displays)/TV's, need to be opened, turned on and inspected thoroughly for concealed damage within 5 days of receipt to ensure full value replacement.

Orders converted from this quote, as authorized by the customer, acknowledges the customer has read our Return Policies and Conditions located on the Company Info page of the Camera Corner/Connecting Point website www.cccp.com

Please note: Quotes do not reflect tax. Shipping, handling, and other fees may apply. Contact your Account Executive with any questions. We reserve the right to cancel orders arising from pricing or other errors.



M E M O R A N D U M

TO: Chairman Erickson and Members of the Finance and Personnel Committee

FROM: Vicky Rasmussen, Director of Finance

DATE: October 28, 2024

RE: 3rd Quarter 2024 Financial Statements

Included with this memo are the 3rd quarter financial statements for the City of Neenah. These statements cover the period of January 1 - September 30, 2024. The City is 75% through its fiscal year and the general fund's surplus is tracking overall lower than last year at the same timeframe. Items to highlight are as follows:

General Fund (pages 1 – 2)

Expenditures (page 1)

- Overall General Fund expenditures are at \$21,796,755, which is 72.68% of the total budget of \$29,989,090. This is aligned with the 75% expected through September 30. Some items to point out are:
 - Finance is tracking at 78.2% of budget, this is primarily due to the yearly auditing services being paid for in the 1st quarter.
 - Celebration / Commemoration and Parks and Recreation Program expenditures are above the 75% due to the events occurring in the summer months and being paid for in the 1st and 2nd quarters.

Revenues (page 2)

- Overall General Fund revenues are at \$24,765,908, which is 82.58% of the total budget of \$29,989,090. Some items to point out are:
 - Property tax revenue is at 100% because these revenues are recognized in the beginning of the year.
 - Most of the License and Permits revenue have already been received due to the seasonality and deadlines for these.
 - Permits Revenue is at 116.33% of budget, providing an additional \$44,678 than expected.
 - Library revenue is at 95.83% of budget, this is due to receipt of the full Winnebago County funding of \$940,336.
 - Investment Income is tracking at 100.45% of budget as we continue to earn interest at a higher rate than anticipated.
 - Community Fest is at 116.46% of budget which is due to the timing of the event being in summer and receiving the sponsorships beforehand.
 - Parks and recreation revenues are at or near or in excess of budget already due to the timing of the programs taking place in the summer.

General Fund (pages 1 – 2) - continued

Net Surplus (Deficit) (page 2)

- The net surplus for 2024 year-to-date is \$2,969,153, this trending lower by \$339,241, over last year's \$3,308,394.

Capital Project Funds (pages 3 – 7)

- A Capital Project fund accounts for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and streets. The City uses these funds to account for Capital Equipment, Public Infrastructure, Facilities, Redevelopment and TIF.
- These pages show the capital projects by and by department. The actuals spent "*Thru 9/30/24*" and the total "*2024 Budget*" for each project are listed along with the "% of Budget" to show how the project is tracking.
- I am currently working with each department to analyze how the projects are tracking, determining any savings on the next borrowing and to identify any overages that will need to come before the Council.

Internal Service Funds (Page 8)

- An Internal Service fund primarily provides either benefits or services to other funds or departments of a government on a cost-reimbursement basis, with the goal to 'break-even' rather than make a profit. The City uses these funds to account for Information Systems, Fleet, Liability Insurance and Benefit Accrual.
- The Liability Insurance fund "*Transfers In*" is at \$0 this year, as council voted to amend the budget and to not transfer \$70,000 from the general fund to this fund. By year end, I will be proposing to transfer any unused amount of this \$70,000 to the Liability Insurance fund where it was intended to be.
- In addition, the Liability Insurance fund expenses are at 175.75%, this is due to a large settlement, just over \$100,000, that was recently paid out.

Enterprise Funds (page 9)

- Enterprise funds account for operations that are financed and operated in a manner like private business enterprises where the intent is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. The City uses these funds to account for the Parking, Sewer, Storm Water and Water Utilities.
- Parking Utility is tracking better than last year with revenues up by \$20,078, or 10%, and expenditures down year over year by \$18,575, or 9.8%.
- Storm Water Utility's principal repayment is at 96.58% due to the principal payments occurring on March 1 each year..
- Sanitary Sewer's principal repayment is at 98.26% due to the principal payments occurring on March 1 each year.

Tax Incremental Financing District (TIF) Special Revenue Funds (pages 10-11)

- A Special Revenue fund is intended to be used to report specific revenue sources that are limited to being used for a particular purpose. Each TIF is set up with a Special Revenue fund and a Capital Project Fund. The TIF Special Revenue fund accounts for the accumulation of resources from the district "incremental property tax, land sales and other revenues. These funds are designated to be used for the corresponding program / administrative expenditures of the district, including debt service repayments (principal and interest)

Custodial Funds (page 12)

- A Custodial fund is used to account for assets held by the government as an agent for individuals, private organizations or other governments. The City uses these funds for the Joint Municipal Court and the Neenah Menasha Fire Rescue (NMFR).
- The Municipal Court is at approximately 75% of budget and is currently tracking a \$5,563 surplus to date..
- NMFR is slightly over 75% of the budget. This is being monitored very closely with regular finance meetings with staff.

Other Funds (pages 13 - 14)

- The Debt Service fund accounts for the repayment of debt, both principal and interest. This fund is also where debt levy revenue is accounted for.
- The remainder of the funds are Special Revenue funds; some are for grants and others are for miscellaneous purposes. An item to note is that the ARPA funds must all be committed/contracted for by 12/31/2024.

Expendable Trust Funds (page 15)

- A Trust fund is used to account for assets held by the government in a trustee capacity. The City uses these funds for trust funds for Cemetery, Parks and Recreation, Library, Civic and Social, Police Department and Dial-a-Ride.
- The total Trust funds on page 15 are \$5,124,154 versus \$4,459,091 in 2023, an increase of \$665,063 or 14.9%. This is due to the Library trust increasing by \$360,432, or 20.6%, and Cemetery increased by \$206,577, or 12.4% for perpetual care.

Investments (pages 16 – 22)

- Interest rates are still holding strong, and the investment income is continuing to exceed budget and previous year's amounts. The rate of interest at the Local Government Investment Pool (LGIP) is slightly over 5% yet. Many local banks use the LGIP rate as a standard to go by.
- On page 16 – "*Total General City*" is at \$45,190,714 versus \$52,883,690 in the 3rd quarter of 2023. This is \$7,692,976 decrease from last year and is due to the timing and size of the 2024 borrowing. In 2023 the capital borrowing of \$15,585,000 occurred March 1, the 2024 borrowing occurred September 3 and was in the amount of \$10,696,000.

**CITY OF NEENAH
FINANCIAL STATEMENTS
SEPTEMBER 30, 2024**



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**CITY OF NEENAH
GENERAL FUND
9/30/2024**

	THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
Council	58,753	57,933	84,010	68.96%
Mayors	186,445	196,189	279,990	70.07%
Finance	985,461	969,990	1,240,340	78.20%
Legal & Adm. Services	381,430	436,720	674,020	64.79%
Human Resources & Safety	223,726	216,397	319,560	67.72%
Municipal Building	226,716	203,895	326,620	62.43%
Police	5,470,018	5,852,204	8,392,880	69.73%
Fire Department	4,344,510	4,522,290	6,023,610	75.08%
Other Public Safety	8,775	7,034	7,550	93.17%
Sundry and Reserves	7,826	32,718	10,000	327.18%
Public Works Admin	618,263	627,959	866,040	72.51%
Municipal Facilities	366,200	367,894	554,210	66.38%
Sanitation	905,464	995,428	1,374,270	72.43%
Street Maintenance	336,389	345,730	478,260	72.29%
Land Maintenance	531,136	451,731	663,190	68.11%
Street Signal & Light	541,167	572,925	858,230	66.76%
Public Works	6,031	2,997	10,200	29.38%
Interdepartmental Service	5,453	7,586	12,540	60.49%
Park & Rec Administration	578,574	600,676	817,150	73.51%
Adult Programs	2,798	4,419	3,300	133.91%
Contracted Programs	48,919	45,759	50,390	90.81%
Independent Programs	314,677	340,067	340,290	99.93%
Youth Programs	161,357	197,484	194,980	101.28%
Other Pk & Rec Activities	10,681	10,198	13,520	75.43%
Riverside Players	29,211	10,447	32,120	32.52%
Parks	702,253	741,159	1,068,830	69.34%
City Wide Forestry Progm	245,431	273,055	329,640	82.83%
Assistance Programs	-	-	250	0.00%
Community Development	1,274,484	1,391,199	1,955,310	71.15%
Celebration/Commemoration	83,878	86,517	77,950	110.99%
Public Library	1,867,721	1,975,736	2,601,150	75.96%
Commissions	8,997	-	11,580	0.00%
Oak Hill Cemetery	232,154	252,419	312,110	80.88%
Transfers	7,500	-	5,000	0.00%
	20,772,398	21,796,755	29,989,090	72.68%

**CITY OF NEENAH
GENERAL FUND
9/30/2024**

	THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
Property Taxes	14,619,684	14,766,836	14,766,830	100.00%
Payment in lieu	21,947	21,405	1,179,550	1.81%
Other Taxes	40,993	40,088	100,000	40.09%
State Revenues	1,036,945	1,229,467	3,114,260	39.48%
State & Federal Aids	1,152,524	1,342,412	1,862,330	72.08%
Winnebago County	-	4,394	-	0.00%
Special Financing	-	-	193,360	0.00%
License Revenue	72,603	66,461	63,610	104.48%
Permits Revenue	230,247	318,318	273,640	116.33%
Weights & Measures Fees	26,245	24,773	26,000	95.28%
General Gov't Revenues	156,920	163,102	319,210	51.10%
Special Charges	2,555	5,645	7,000	80.64%
Public Library	714,254	997,416	1,040,770	95.83%
Police Revenue	108,399	80,864	185,250	43.65%
General Gov't Services	337,088	377,713	502,240	75.21%
Public Works	107,004	120,751	144,550	83.54%
Oak Hill Cemetery Revenue	102,230	145,626	165,610	87.93%
Investment Income	961,388	970,533	966,200	100.45%
Fines & Forfeitures	56,355	64,153	85,000	75.47%
Property Damage Recovery	16,505	3,489	5,000	69.78%
Reimbursements	59,604	51,443	149,910	34.32%
Lease/Rental Revenue	77,755	80,262	98,350	81.61%
Sale of City Properties	39,560	64,010	89,000	71.92%
Other Revenue	1,168	883	1,200	73.58%
Community Fest	19,360	20,380	17,500	116.46%
General Receipts	(13,368)	(14,451)	(13,460)	107.36%
Adult Program Revenue	6,575	8,792	7,520	116.91%
Contracted Progrm Revenue	76,595	76,639	67,000	114.39%
Municipal Pool Revenue	226,386	233,874	232,350	100.66%
Youth Program Revenue	220,503	233,530	223,700	104.39%
Other Park & Rec Revenue	1,948	1,825	1,930	94.56%
Riverside Players	36,462	15,214	34,500	44.10%
Parks Revenue	129,002	120,109	119,420	100.58%
Fund Transfers	3,435,356	3,129,952	3,959,760	79.04%
	<u>24,080,792</u>	<u>24,765,908</u>	<u>29,989,090</u>	<u>82.58%</u>
EXPENDITURES	<u>20,772,398</u>	<u>21,796,755</u>	<u>29,989,090</u>	
NET SURPLUS (DEFICIT)	<u>3,308,394</u>	<u>2,969,153</u>	<u>-</u>	

**CITY OF NEENAH
CAPITAL EQUIPMENT
9/30/2024**

		THRU 9/30/2024	2024 BUDGET	% OF BUDGET
IS	ERP	106,109	181,468	58.47%
	MULTI-YR MAINT CONTRACTS	345,800	479,527	72.11%
	CYBERSECURITY	22,583	106,791	21.15%
	SMART CITIES INITIATIVES	30,187	139,626	21.62%
	DOOR SWIPE ACCESS CONTROL	11,056	11,057	100.00%
	WIRELESS NETWORK UPGRADE	688	52,800	1.30%
	SWITCH UPGRADES	2,100	90,061	2.33%
	REDUNDANT DATA STORAGE	3,042	75,000	4.06%
	FIBER BUILDS	13,960	49,500	28.20%
	CITY COMPUTER EQUIPMENT	23,554	24,770	95.09%
	MICROSOFT OFFICE 365	-	7,313	0.00%
		559,080	1,217,913	45.90%
POLICE	VEHICLE PURCHASES	250,407	364,332	68.73%
	MDC'S	-	86,000	0.00%
	AXON BODY CAM CONTRACT	38,177	38,177	100.00%
	AXON TASER CONTRACT	18,840	18,840	100.00%
	VEHICLE BARRIERS	489,958	550,000	89.08%
	FLOCK CAMERAS (6)	20,900	21,000	99.52%
	SWAT VEST PLATES	8,210	12,480	65.79%
	MOBILE RADIO REPLACEMENT	139,273	142,284	97.88%
		965,766	1,233,113	78.32%
NMFR	MAJOR EQUIPMENT	1,567	24,150	6.49%
	PORTABLE RADIOS	12,488	150,950	8.27%
	MOBILE DATA COMPUTERS	18,970	28,960	65.50%
		33,025	204,060	16.18%
PW	FRONT END LOADER (RPL 29)	295,183	350,000	84.34%
	TANDEM PLOW TRUCK-RPL 11A	-	260,000	0.00%
	SOLID WASTE TRUCK-RPL '19	353,313	360,000	98.14%
	SHOP SWEEPER-RPL 68	-	50,000	0.00%
	MASTIC MACHINE	94,779	95,000	99.77%
	1500 PICKUP TRUCK-RPL 93	49,130	50,000	98.26%
	PLOW TRUCK-RPL 6A	-	250,000	0.00%
	UTILITY SERVICE TRUCK	53,249	105,000	50.71%
	PLOW TRUCK W/ SALTER '23	118,028	249,145	47.37%
	PLOW TRUCK W/O SALTER	-	229,145	0.00%
	ENGINEERING CAR	39,765	40,000	99.41%
		1,003,447	2,038,290	49.23%
P&R	ZERO TURN MOWER-RPL '16	19,525	25,000	78.10%
	60" ZERO TURN MOWER	18,712	25,000	74.85%
	FIELD GROOMER	44,627	55,000	81.14%
		82,863	105,000	78.92%
LIBRARY	SELF CHECK OUT MACHINES-4	24,636	50,000	49.27%
	EXPENDITURES	2,668,817	4,848,376	55.05%
	BORROWING	2,673,410	2,715,560	98.45%
	CARRY FORWARD	-	1,782,816	0.00%
	SPIRIT FUND	300,000	300,000	100.00%
	LIBRARY TRUST FUND	24,636	50,000	0.00%
	FUNDING SOURCES	2,998,046	4,848,376	61.84%
NET SURPLUS (DEFICIT)		329,229	-	

**CITY OF NEENAH
PUBLIC INFRASTRUCTURE
9/30/2024**

		THRU 9/30/2024	2024 BUDGET	% OF BUDGET
STREETS	S COMMERCIAL DESIGN	106,246	100,000	106.25%
	S COMMERCIAL RE ACQ	261,330	150,000	174.22%
	COMM/WINN CONSTRUCTION	2,971	200,000	1.49%
	QUARRY LN	143,491	500,000	28.70%
	DOTY AVE	368,382	654,000	56.33%
	STEVENS ST	86,252	308,000	28.00%
	CEDAR ST	212,480	644,000	32.99%
	BELMONT AVE	41,248	150,000	27.50%
	BELMONT CT	43,705	180,000	24.28%
	NORTH ST	1,348	209,000	0.64%
	BAYVIEW RD	218,178	250,000	87.27%
	REED ST	-	97,000	0.00%
	COMM/WINN RE ACQUISITION	-	115,000	0.00%
	RIVER ST/HIGH ST	-	27,147	0.00%
	CHESTNUT ST	-	162,758	0.00%
	DIECKHOFF ST	-	22,198	0.00%
	BURR AVE	-	29,425	0.00%
	LAUDAN BLVD	-	44,208	0.00%
	MISC STREET REPAIR	58,293	271,406	21.48%
	PAVEMENT MARKINGS	-	55,000	0.00%
	TULLAR PAVEMENT MARKINGS	-	30,000	0.00%
		1,543,925	4,199,142	36.77%
MISC	INDUSTRIAL (ENTRPRS-BELL)	20,244	81,456	24.85%
TRAFFIC	COMMERCIAL/NICOLET	20,929	25,000	83.72%
	NICOLET/THIRD	-	20,000	0.00%
	WISCONSIN/CHURCH	-	105,000	0.00%
	COMMERCIAL/BELL	20,787	22,575	92.08%
	TRAFFIC SIGNAL INTERCONN	8,220	11,728	70.09%
	SIGNAL CABINET UPGRADES	-	6,265	0.00%
	BELL ST	5,968	19,858	30.05%
	TDS Engineering	9,001	-	0.00%
		64,905	210,426	0.00%
SIDEWALKS	MISC SIDEWALK REPAIR	82,228	150,000	54.82%
	PLUMMER CT SIDEWALK	-	64,000	0.00%
	BALDWIN ST SIDEWALK	137,831	170,000	81.08%
		220,059	384,000	57.31%
ENGINEERING	CIP PROJECTS ENGINEERING	121,875	162,500	75.00%
	EXPENDITURES	1,971,008	5,037,524	39.13%
	BORROWING	2,211,490	2,211,750	99.99%
	TDS ESCROW	9,001	-	0.00%
	OTHER CONTRIBUTIONS	500	-	0.00%
	CARRY FORWARD	-	614,024	0.00%
	USE OF RESERVES	-	2,211,750	0.00%
	FUNDING SOURCES	2,220,991	5,037,524	44.09%
	NET SURPLUS (DEFICIT)	249,983	-	

**CITY OF NEENAH
CAPITAL FACILITIES
9/30/2024**

		THRU 9/30/2024	2024 BUDGET	% OF BUDGET
ADMIN	ROOF COATING	74,000	90,000	82.22%
	HVAC SYSTEM	43,500	60,000	72.50%
	ELEVATOR UPGRADE	108,454	110,592	98.07%
	CAULKING-CITY HALL	-	10,932	0.00%
		225,954	271,524	83.22%
POLICE	COMMUNITY ROOM SINK MOD	-	5,000	0.00%
	RECONFIG MULTI ROOMS	166,286	170,000	97.82%
	BUILDING ADDITION	733,534	888,035	82.60%
	OUTSIDE LED LAMPS	17,406	15,200	114.51%
	EXHAUST FANS	9,922	20,000	49.61%
		927,148	1,098,235	84.42%
NMFR	UPDATE HVAC 31&32	35,938	58,000	61.96%
	REMODEL STATION 31	-	335,000	0.00%
	SERVICE DOORS ST 31	7,560	10,000	75.60%
	AC UNITS ST32	1,056	22,000	4.80%
	RECOAT ROOF ST32	32,400	80,000	40.50%
	LOCKERS,WALLS,TRIM ST32	47,176	50,000	94.35%
	WINDOWS-STATION 32	89,357	89,357	100.00%
	BAY LIGHTS ST 31	4,482	4,483	99.98%
		217,970	648,840	33.59%
ARROWHEAD	ARROWHEAD DIST DESIGN	17,951	1,738,436	1.03%
BERGSTROM	BERGSTROM MAHLER MUSEUM	25,000	25,000	100.00%
PW	TULLAR ROOF PHASE 2	-	83,000	0.00%
	TULLAR PAVEMENT REPAIR	119,477	171,227	69.78%
	TULLAR OVH DOOR MAINT	9,396	18,000	52.20%
	TULLAR WOMEN'S CEILING	2,451	10,000	24.51%
	TULLAR CEILING FANS SOUTH	-	15,000	0.00%
	CHURCH ST RAMP CAMERAS	-	90,000	0.00%
	CHURCH ST RAMP LIGHTING	8,826	18,000	49.03%
	SALT SHED ROOF	27,395	25,186	108.77%
	TRAFFIC SHOP KEY FOBS	-	5,368	0.00%
	CITY HALL PARKING LOT	3,422	10,000	34.22%
		170,967	445,781	38.35%
P&R	DOTY/KP SEAWALL	95,296	97,569	97.67%
	LLBDM-PHASE 1A	28,271	103,000	27.45%
	LLBDM-PHASE 1B	23,279	-	0.00%
	PICNIC TABLE REPLACE YR 2	20,117	20,000	100.59%
	WASHINGTON PARK HVAC	33,804	75,000	45.07%
	GREEN PARK RESURF TENNIS	36,776	40,000	91.94%
	BLDG ADA UPGRADES	-	20,000	0.00%
	KIMB PT LIGHTHOUSE ADA	4,500	25,000	18.00%
	SOUTHVIEW COURTS REBUILD	7,189	358,289	2.01%
	LAUDAN PARK PLAY EQUIP	2,952	130,000	2.27%
	KAYAK RENTAL POD	27,000	27,000	100.00%
	RIVERSIDE PLAY SURFACE	1,367	2,607	52.42%
	MISC ASPHALT TRAILS/LOTS	224	20,160	1.11%
	DOTY COURTS	-	6,680	0.00%
	APPLE BLOSSOM SLIDES	16,494	18,302	90.12%
	COOK PARK	-	320,000	0.00%
	POOL DIVING BOARD	16,971	28,000	60.61%
		314,238	1,291,607	24.33%
LIBRARY	REPLACE CHILLER	-	250,000	0.00%
	1ST FLOOR CARPETING	2,750	2,045	134.47%
	AIR DAMPER	-	7,000	0.00%
	RENOVATE TECH/CIRC SVCS	2,961	5,347	55.37%
	REPLACE ROOF EXHAUST	-	5,000	0.00%
	SOLID STATE STARTER-ELEV	6,665	7,500	88.87%
	BOILER SYSTEM ALARM	-	3,000	0.00%
		12,376	279,892	4.42%
	EXPENDITURES	1,911,604	5,799,315	32.96%
	BORROWING	1,593,540	1,924,000	82.82%
	CARRY FORWARD	-	2,770,315	0.00%
	USE OF RESERVES	-	302,500	0.00%
	ARPA	17,951	700,000	2.56%
	CONTRIBUTIONS	461,400	102,500	0.00%
	FUNDING SOURCES	2,072,891	5,799,315	35.74%
NET SURPLUS (DEFICIT)		161,287	-	

**CITY OF NEENAH
REDEVELOPMENT
9/30/2024**

	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
REDEVELOPMENT (NON-TIF)	-	210,717	0.00%
BORROWING	-	50,000	0.00%
CARRY FORWARD	-	160,717	0.00%
FUNDING SOURCES	-	210,717	0.00%
NET SURPLUS (DEFICIT)	-	-	

**CITY OF NEENAH
TIF-CAPITAL
9/30/2024**

		THRU 9/30/2024	2024 BUDGET	% OF BUDGET
TIF 9	PROMOTION	928	15,000	6.19%
	FC REGIONAL PARTNERSHIP	12,500	8,500	147.06%
	SITE PREP WORK	62,203	40,000	155.51%
		<u>75,631</u>	<u>63,500</u>	<u>119.10%</u>
	CAPITAL BORROWING	38,500	23,500	163.83%
	CARRY FORWARD	-	40,000	0.00%
		<u>38,500</u>	<u>63,500</u>	<u>60.63%</u>
	NET SURPLUS (DEFICIT)	<u>(37,131)</u>	<u>-</u>	
TIF 10	PROMOTION	565	10,000	5.65%
	LAND ACQUISITIONS	-	1,905,692	0.00%
	ARROWHEAD PARK FIBER	-	50,000	0.00%
	PARKING RAMP DESIGN	-	682,300	0.00%
		<u>565</u>	<u>2,647,992</u>	<u>0.02%</u>
	CAPITAL BORROWING	10,000	1,510,000	0.66%
	CARRY FORWARD	-	1,137,992	0.00%
		<u>10,000</u>	<u>2,647,992</u>	<u>0.38%</u>
	NET SURPLUS (DEFICIT)	<u>9,435</u>	<u>-</u>	
TIF 11	PROMOTION	-	10,000	0.00%
	FC REGIONAL PARTNERSHIP	-	8,500	0.00%
	UTILITIES/TRAIL/STREET	-	125,000	0.00%
		<u>-</u>	<u>143,500</u>	<u>0.00%</u>
	CAPITAL BORROWING	8,500	18,500	45.95%
	CARRY FORWARD	-	125,000	0.00%
		<u>8,500</u>	<u>143,500</u>	<u>5.92%</u>
	NET SURPLUS (DEFICIT)	<u>8,500</u>	<u>-</u>	
TIF 12	PROMOTION	-	15,000	0.00%
	FC REGIONAL PARTNERSHIP	-	8,500	0.00%
	JEWELERS-CURB/GUTTER/STRM	268,362	400,000	67.09%
	JEWELERS-OVERLAY	192,376	250,000	76.95%
	JEWELERS-TRAIL PARKING	-	50,000	0.00%
	SOUND BARRIER ESTHETICS	-	25,000	0.00%
	JEWELERS-LANDSCAPING	-	15,000	0.00%
	NEENAH CREEK BRIDGE	140,406	78,961	177.82%
	NORTH POND DESIGN	-	50,000	0.00%
	NORTH POND MODIFICATIONS	-	200,000	0.00%
		<u>601,144</u>	<u>1,092,461</u>	<u>55.03%</u>
	CAPITAL BORROWING	718,500	763,500	94.11%
	CARRY FORWARD	-	328,961	0.00%
		<u>718,500</u>	<u>1,092,461</u>	<u>65.77%</u>
	NET SURPLUS (DEFICIT)	<u>117,356</u>	<u>-</u>	
TIF 13	PROMOTION	12,282	15,000	81.88%
	LAND ACQUISITION	829,618	900,000	92.18%
		<u>841,900</u>	<u>915,000</u>	<u>92.01%</u>
	CAPITAL BORROWING	915,000	915,000	100.00%
	CARRY FORWARD	-	-	0.00%
		<u>915,000</u>	<u>915,000</u>	<u>100.00%</u>
	NET SURPLUS (DEFICIT)	<u>73,100</u>	<u>-</u>	

CITY OF NEENAH
INTERNAL SERVICE FUNDS
9/30/2024

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
IS	Information Systems	515,956	509,020	733,270	69.42%
	Training/Redundant Data	5,169	5,682	8,200	69.29%
	Capital Outlay-Info Sys	20,436	5,114	35,000	14.61%
		<u>541,561</u>	<u>519,816</u>	<u>776,470</u>	<u>66.95%</u>
	I S Services	597,299	576,627	769,710	74.91%
		<u>597,299</u>	<u>576,627</u>	<u>769,710</u>	<u>74.91%</u>
	NET SURPLUS (DEFICIT)	<u>55,738</u>	<u>56,811</u>	<u>(6,760)</u>	
FLEET	Expenses	542,708	589,367	786,670	74.92%
	Transfers In	527,941	584,231	796,980	73.31%
	NET SURPLUS (DEFICIT)	<u>(14,767)</u>	<u>(5,136)</u>	<u>10,310</u>	
LIABILITY INSURANCE	Expenses	41,439	123,028	70,000	175.75%
	Transfers In	52,500	-	-	0.00%
	NET SURPLUS (DEFICIT)	<u>11,061</u>	<u>(123,028)</u>	<u>(70,000)</u>	
BENEFIT ACCRUAL	Expenses	6,998,687	7,657,828	8,950,000	85.56%
	Transfers In	7,617,914	8,142,494	9,275,000	87.79%
	NET SURPLUS (DEFICIT)	<u>619,227</u>	<u>484,666</u>	<u>325,000</u>	

**CITY OF NEENAH
ENTERPRISE FUNDS
9/30/2024**

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
PARKING	Parking Enforcement	41,035	19,832	94,950	20.89%
	Parking Lots	79,219	75,907	100,050	75.87%
	Parking Ramp - Canal	70,025	76,415	124,700	61.28%
		190,279	172,154	319,700	53.85%
	Revenue	200,211	220,289	280,570	78.51%
	NET SURPLUS (DEFICIT)	9,932	48,135	(39,130)	
STORM WATER	Storm Operation	610,537	664,409	1,000,530	66.41%
	General Fund	396,563	411,788	524,050	78.58%
	Capital	310,576	1,115,749	1,110,000	100.52%
	Principal Repayment	746,300	781,880	809,550	96.58%
		2,063,976	2,973,826	3,444,130	86.34%
	Revenue	1,639,928	1,709,256	2,095,000	81.59%
	Borrowing	990,000	1,110,000	1,110,000	100.00%
		2,629,928	2,819,256	3,205,000	87.96%
	NET SURPLUS (DEFICIT)	565,952	(154,570)	(239,130)	
SANITARY SEWER	Sewer Operation	2,452,802	2,786,136	3,668,982	75.94%
	General Fund	812,858	843,728	1,062,470	79.41%
	Capital	1,023,120	2,410,685	3,187,500	75.63%
	Principal Repayment	1,169,500	1,241,000	1,263,038	98.26%
		5,458,280	7,281,549	9,181,990	79.30%
	Revenue	3,744,407	3,813,872	5,005,000	76.20%
	Borrowing	2,120,000	1,235,000	2,352,500	52.50%
		5,864,407	5,048,872	7,357,500	68.62%
	NET SURPLUS (DEFICIT)	406,127	(2,232,677)	(1,824,490)	
WATER	Expenses	4,693,830	4,597,737	8,931,800	51.48%
	Revenue	6,851,704	6,687,883	8,375,520	79.85%
	NET SURPLUS (DEFICIT)	2,157,874	2,090,146	(556,280)	

CITY OF NEENAH
TIF-SPECIAL REVENUE
9/30/2024

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
TIF 7	Program Expenditures	101,604	20,886	1,000	2088.60%
	General Fund	100,170	105,240	140,320	75.00%
	Transfer to Debt Service	627,066	594,737	594,737	100.00%
	Special Revenue TIF # 8	-	-	1,486,123	0.00%
		828,840	720,863	2,222,180	32.44%
	Property Taxes	2,175,167	2,149,358	2,088,934	102.89%
	State Revenues	88,246	88,246	88,246	100.00%
	Investment Income	52,528	57,056	45,000	126.79%
		2,315,941	2,294,660	2,222,180	103.26%
	NET SURPLUS (DEFICIT)	1,487,101	1,573,797	-	
TIF 8	Program Expenditures	9,196	336,722	260,000	129.51%
	General Fund	310,821	286,187	215,320	132.91%
	TIF # 8	86,250	-	-	0.00%
	Transfer to Debt Service	1,261,433	2,526,677	2,526,667	100.00%
	CDA	63,851	43,068	121,135	35.55%
		1,731,551	3,192,654	3,123,122	102.23%
	Property Taxes	1,403,458	1,469,340	1,428,033	102.89%
	State Revenues	238,734	238,734	238,734	100.00%
	Special Financing	1,554	-	-	0.00%
	Investment Income	10,660	-	34,000	0.00%
	Fund Transfers	-	-	1,486,123	0.00%
		1,654,406	1,708,074	3,186,890	53.60%
	NET SURPLUS (DEFICIT)	(77,145)	(1,484,580)	63,768	
TIF 9	Program Expenditures	89,340	92,690	103,400	89.64%
	General Fund	66,795	87,720	116,960	75.00%
	Transfer to Debt Service	271,754	310,669	310,669	100.00%
		427,889	491,079	531,029	92.48%
	Property Taxes	191,235	171,635	216,957	79.11%
	State Revenues	48,147	48,147	-	0.00%
	Special Financing	3,625	2,954	7,500	39.39%
	Investment Income	5,766	(4,039)	7,000	-57.70%
		248,773	218,697	231,457	
	NET SURPLUS (DEFICIT)	(179,116)	(272,382)	(299,572)	

**CITY OF NEENAH
TIF-SPECIAL REVENUE
9/30/2024**

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
TIF 10	Program Expenditures	334	295	1,000	29.50%
	General Fund	33,390	35,085	46,780	75.00%
	Transfer to Debt Service	252,193	253,295	253,295	100.00%
		<u>285,917</u>	<u>288,675</u>	<u>301,075</u>	<u>95.88%</u>
	Property Taxes	318,833	290,159	293,871	98.74%
	State Revenues	11,869	11,869	-	0.00%
	Special Financing	1,554	818	1,500	54.53%
	Investment Income	42,042	47,794	45,000	106.21%
		<u>374,298</u>	<u>350,640</u>	<u>340,371</u>	<u>103.02%</u>
	NET SURPLUS (DEFICIT)	<u>88,381</u>	<u>61,965</u>	<u>39,296</u>	
TIF 11	Program Expenditures	233,357	264,422	305,900	86.44%
	General Fund	33,390	35,085	46,780	75.00%
	Transfer to Debt Service	34,696	37,694	37,694	100.00%
		<u>301,443</u>	<u>337,201</u>	<u>390,374</u>	<u>86.38%</u>
	Property Taxes	339,254	292,314	284,096	102.89%
	Special Financing	14,502	500	5,000	10.00%
	Investment Income	15,645	27,631	20,000	138.16%
		<u>369,401</u>	<u>320,445</u>	<u>309,096</u>	<u>103.67%</u>
	NET SURPLUS (DEFICIT)	<u>67,958</u>	<u>(16,756)</u>	<u>(81,278)</u>	
TIF 12	Distributable Expenses	-	-	5,000	0.00%
	Program Expenditures	10,776	10,702	-	0.00%
	General Fund	33,390	35,085	46,780	75.00%
	Transfer to Debt Service	18,900	37,800	37,800	100.00%
		<u>63,066</u>	<u>83,587</u>	<u>89,580</u>	<u>93.31%</u>
	Property Taxes	-	10,497	10,201	102.90%
	Special Financing	89,600	58,575	100,000	58.58%
	Investment Income	20,417	4,814	30,000	16.05%
		<u>110,017</u>	<u>73,886</u>	<u>140,201</u>	<u>52.70%</u>
	NET SURPLUS (DEFICIT)	<u>46,951</u>	<u>(9,701)</u>	<u>50,621</u>	
TIF 13	Program Expenditures	-	26,723	-	0.00%
	General Fund	-	35,085	45,860	76.50%
		<u>-</u>	<u>61,808</u>	<u>45,860</u>	<u>134.78%</u>
	Special Financing	-	130,227	5,000	2604.54%
	Investment Income	-	(16,197)	-	0.00%
		<u>-</u>	<u>114,030</u>	<u>5,000</u>	<u>2280.60%</u>
	NET SURPLUS (DEFICIT)	<u>-</u>	<u>87,307</u>	<u>5,000</u>	

**CITY OF NEENAH
CUSTODIAL FUNDS
9/30/2024**

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
COURT	Expenses	267,936	308,286	416,180	74.08%
	Revenue	251,895	313,849	412,400	76.10%
	NET SURPLUS (DEFICIT)	(16,041)	5,563	(3,780)	
NMFR	Expenses	7,081,519	7,590,936	9,962,950	76.19%
	Revenue	7,297,281	8,172,061	9,962,950	82.02%
	NET SURPLUS (DEFICIT)	215,762	581,125	-	

**CITY OF NEENAH
OTHER FUNDS
9/30/2024**

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
DEBT SERVICE	Expenditures	7,796,628	9,231,997	9,713,383	95.04%
	Revenue	7,032,437	10,891,361	9,783,135	111.33%
	NET SURPLUS (DEFICIT)	(764,191)	1,659,364	69,752	
INDUST. DEVELOPMENT	Expenditures	11,102	4,518	15,000	30.12%
	Revenue	24,953	27,408	24,960	109.81%
	NET SURPLUS (DEFICIT)	13,851	22,890	9,960	
RECYCLING	Expenditures	479,093	496,105	621,010	79.89%
	Revenue	568,196	603,993	654,170	92.33%
	NET SURPLUS (DEFICIT)	89,103	107,888	33,160	
SMALL BUS./ HOUSING LOANS	Expenditures	33,397	28,613	69,200	41.35%
	Revenue	21,872	20,294	82,600	24.57%
	NET SURPLUS (DEFICIT)	(11,525)	(8,319)	13,400	
DEV. LAND SALES	Expenditures	924	17,889	1,500	1192.60%
	Revenue	20,274	1,179,571	105,000	1123.40%
	NET SURPLUS (DEFICIT)	19,350	1,161,682	103,500	

**CITY OF NEENAH
OTHER FUNDS
9/30/2024**

		THRU 9/30/2023	THRU 9/30/2024	2024 BUDGET	% OF BUDGET
ALLIANT PILOT	Expenditures	37,090	37,090	247,190	15.00%
	Revenue	74,180	74,180	494,380	15.00%
	NET SURPLUS (DEFICIT)	37,090	37,090	247,190	
ARPA	Expenditures	1,300,443	1,053,515	2,096,020	50.26%
	Revenue	123,646	76,550	-	#DIV/0!
	NET SURPLUS (DEFICIT)	(1,176,797)	(976,965)	(2,096,020)	
NIF GRANT (VALLEY VNA)	Expenditures	1,981,640	823,543	519,499	0.00%
	Revenue	2,905,762	495,216	519,499	0.00%
	NET SURPLUS (DEFICIT)	924,122	(328,327)	-	
TIF AFFORD. HOUSING	Expenditures	-	44,322	-	0.00%
	Revenue	858,492	400	-	0.00%
	NET SURPLUS (DEFICIT)	858,492	(43,922)	-	
SURPLUS TID INCREMENT	Expenditures	-	282	-	0.00%
	Revenue	-	-	-	0.00%
	NET SURPLUS (DEFICIT)	-	(282)	-	

CITY OF NEENAH
EXPENDABLE TRUST FUNDS
As of Sep 30, 2024

CEMETERY

Perpetual Care	\$1,697,367	
Flower Fund	154,521	
Gus Toepel Burial Fund	5,051	
GD Barnes Cemetery Trust	9,614	
Total Cemetery		<u>\$1,866,553</u>

PARKS & RECREATION

Park Development - Arrowhead	128	
Park Development - Minergy	125,083	
Alice Jean-Arrowhead	6,896	
Trees for the Living	53,716	
Park Benches	24,668	
Babcock Memorial/Kimberly Point	47,804	
Riverside (Nielsen)	5,835	
Riverside Players	15,894	
Neenah Community Band	31,752	
German Band	4,091	
Brent Peppert Scholarship	-	
Dance Band	4,164	
Park Land Acquisition	4,969	
Park & Playground Equipment	6,741	
Soccer	2,129	
Doty Cabin	8,394	
Fun Run	5,514	
All Other Contributions	9,891	
Shattuck Park Live Music	1,818	
Carpenter Preserve	18,265	
Nickolas Band Scholarship	-	
Archery Range	520	
Sunshine Program	1,343	
Park Kart	7,744	
Dog Park	9,980	
Tennis	30,321	
Kim	10,697	
Cemetery	1,001	
Total Park and Recreation		<u>\$439,358</u>

NEENAH PUBLIC LIBRARY

\$2,107,051

CIVIC & SOCIAL

Miscellaneous/Other	2,637	
Health/Emergency Government-Other	5	
Marigen Carpenter Tree Fund	93,213	
Sale of Compost	52,314	
City Wear	1,616	
CommunityFest	25,371	
Neenah Time Capsule	(1,168)	
Power Up Project	1,290	
Neenah Arts Council	1,343	
Community Amenity	81,372	
Total Civic and Social		<u>\$257,993</u>

POLICE DEPARTMENT

Drug Education	278	
Crime Prevention	2,370	
Court Ordered	3,569	
Program for Kids	605	
Good Samaritan	1,864	
Police Equipment	(36)	
Choices	1,017	
Grant Reimbursement	17,342	
Great	857	
Other Training	45,682	
Training Grant-SWAT	45,490	
All Other Contributions	109	
Forensic	1,925	
K-9 Project	51,578	
Bike Patrol	4,997	
Neighborhood District	9,530	
Police Awards	6,007	
Total Police		<u>\$193,184</u>

DIAL-A-RIDE

\$260,015

TOTAL TRUST FUNDS

\$5,124,154

**CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS
AS OF SEPTEMBER 30, 2024**

GENERAL CITY

Type	Institution	Amount	Current Int. Rate
Checking/Repurchase Agreements	Associated Bank	\$9,136,227.65	4.50%
Local Gov't Investment Pool-City	State of WI/U.S. Bank	149,751.54	5.23%
Tax Collection	BMO Harris	1,422,608.18	5.45%
Ultimate Money Market	Community First CU	72,799.13	1.245%
Extended FDIC Sweep	First Business Bank	5,347,043.09	5.38%
Extended FDIC Sweep - ARPA	First Business Bank	1,242,059.06	5.38%
Limited Volatility Strategy Portfolio	Dana/TD Ameritrade	7,966,239.00	various
* Federal Securities	Various	4,540,946.90	various
* Corporate Securities	Various	3,814,160.00	various
* State/Municipal Taxable Securities	Various	4,950,938.00	various
* Certificates of Deposit	Various	6,547,941.68	various
Total General City		\$45,190,714.23	

* See Attached

** **\$2,726,020 of City's portion of pooled cash is advanced to the Water Utility,
repaid at a rate of 2%**

**CITY OF NEENAH
SCHEDULE OF CITY INVESTMENTS (con't)
AS OF SEPTEMBER 30, 2024**

Type	Institution	Amount	Current Int. Rate
<u>LIBRARY</u>			
Trust Fund (6/30/24)	Associated Trust	2,186,600.89	various
Total Library		2,186,600.89	
<u>CEMETERY</u>			
Trust Fund (6/30/24)	Associated Trust	1,738,451.71	various
Total Cemetery		1,738,451.71	
<u>CDA</u>			
Debt Service Reserve - 2008/16 Bond:	Associated Trust	399,291.43	various
Total CDA		399,291.43	
<u>STORM WATER UTILITY</u>			
Local Gov't Investment Pool	State of WI/U.S. Bank	20,769.57	5.23%
Total Storm Water Utility		20,769.57	
<u>WATER UTILITY</u>			
Local Gov't Investment Pool	State of WI/U.S. Bank	4,158,406.56	5.23%
* Federal/State/Muni/Corp Securities	Various	2,123,145.00	various
Total Water Utility		6,281,551.56	
<u>B.I.D.</u>			
Money Market	State of WI/U.S. Bank	20,880.30	5.23%
Total B.I.D.		20,880.30	
TOTAL CASH & INVESTMENTS		\$ 55,838,259.69	

* See Attached

**CITY OF NEENAH
INVESTMENT PORTFOLIO
9/30/2024**

General City

Federal Securities

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
<u>US Treasury (Inflation Indexed)</u>					0.004%	<u>of City Portfolio</u>							
12/31/21	n/a	12/31/23	Goldman Sachs Treas Inst. Portf Fund 506		\$786.77	\$786.77	\$1,096.76	2.22%	2.220%	2.22%	n/a	n/a	Assoc. Trust
<u>Total US Treasury (Inflation Indexed)</u>						\$786.77	\$786.77	\$1,096.76					

Mortgage Backed

					6.41%	<u>of City Portfolio</u>							
07/09/12	05/20/22	07/20/39	GNMA	20% CPR ave 4.26yr	\$49,898.38	\$18,167.74	\$15,230.16	5.00%	n/a	1.99%	38374VC98	Stifel	20th each mo.
01/23/14	05/01/22	05/01/43	FNMA (ARM)	12% CPR ave 4.10 yr	\$19,998.17	\$19,998.17	\$17,716.55	2.18%	n/a	2.04%	3138WXXY8	Stifel	25th each mo.
01/23/17	09/15/22	04/01/25	FNMA (ARM)	15% CPR ave 2.80yr	\$8,173.12	\$1,802.33	\$1,738.31	4.00%	n/a	2.05%	31412RG92	1st Horiz	25th each mo.
12/26/17	08/01/23	05/25/42	FNMA (Loans)	20% CPR ave 3.32yr	\$35,036.41	\$50,795.47	\$44,441.28	1.50%	n/a	3.12%	3136AAW35	1st Horiz	25th each mo.
10/11/12	10/11/23	06/01/32	FNMA (Loans)	12% CPR ave 5.45yr	\$39,509.73	\$17,857.86	\$17,433.67	4.00%	n/a	2.15%	31418AF78	1st Horiz	25th each mo.
02/08/17	02/15/24	02/15/42	FHLMC	20% CPR ave 7.0 yr	\$32,140.01	\$37,566.88	\$33,710.08	2.00%	n/a	2.73%	3137AW3Y9	1st Horiz	15th each mo.
05/12/16	06/01/24	11/01/30	FHLMC	15% CPR ave 3.98 yr	\$35,586.87	\$23,615.33	\$22,778.08	3.50%	n/a	1.81%	3128P7P56	1st Horiz	15th each mo.
05/12/16	06/15/24	12/01/30	FHLMC	15% CPR ave 4.01 yr	\$38,789.15	\$26,132.17	\$25,185.99	3.50%	n/a	1.82%	3128P7P80	1st Horiz	15th each mo.
12/27/17	08/01/24	06/25/43	FNMA (Loans)	20% CPR ave 3.83yr	\$14,838.73	\$32,351.39	\$27,150.83	1.50%	n/a	3.96%	3136AEVE4	1st Horiz	25th each mo.
07/12/18	08/01/24	03/20/40	GNMA	15% CPR ave 3.03yr	\$35,167.56	\$35,808.13	\$34,128.00	3.00%	n/a	3.06%	38377DBC9	1st Horiz	20th each mo.
12/26/12	02/01/25	05/01/37	FNMA (ARM)	12% CPR ave 5.58yr	\$60,384.76	\$26,337.05	\$26,785.55	2.72%	n/a	1.12%	3138EKC29	1st Horiz	25th each mo.
12/20/16	04/20/25	11/01/44	FNMA (ARM)	20% CPR ave 4.09yr	\$31,279.96	\$24,363.62	\$22,849.86	4.00%	n/a	3.19%	31418BKD7	1st Horiz	25th each mo.
08/07/20	06/01/25	06/25/29	FNMA (Loans)	5% CPR ave 2.40yr	\$25,683.88	\$11,428.19	\$10,759.62	2.30%	n/a	1.15%	3136B5QU2	1st Horiz	25th each mo.
06/18/20	08/01/25	10/16/45	GNMA	15% CPR ave 2.54yr	\$33,892.92	\$32,829.13	\$29,657.17	1.77%	n/a	1.34%	38378KAB5	1st Horiz	15th each mo.
02/28/20	03/31/26	03/31/26	FNMA (Loans)	25% CPR ave 3.03yr	\$51,030.81	\$39,943.72	\$38,781.82	4.00%	n/a	1.81%	31418CVC5	1st Horiz	25th each mo.
07/18/22	08/01/27	12/16/57	GNMA	30% CPR ave 2.43yr	\$218,812.66	\$240,302.48	\$200,361.47	2.50%	n/a	6.30%	38379RMX8	1st Horiz	16th each mo.
04/28/20	07/31/28	03/15/42	FHR	15% CPR ave 4.11yr	\$114,789.14	\$104,626.59	\$92,610.10	2.25%	n/a	1.51%	3137ANNS0	1st Horiz	15th each mo.
07/23/18	08/01/28	08/20/42	GNMA	15% CPR ave 5.05yr	\$23,175.90	\$21,063.15	\$20,938.15	2.75%	n/a	3.70%	36179MLX6	1st Horiz	20th each mo.
07/23/18	08/01/28	07/20/42	GNMA	15% CPR ave 5.05yr	\$20,357.25	\$18,371.73	\$18,261.70	2.75%	n/a	3.70%	36179MHU7	1st Horiz	20th each mo.
12/05/19	12/01/28	11/25/57	FHLMC	8% CPR ave 4.35 yr	\$65,014.31	\$57,906.97	\$54,656.40	3.50%	n/a	2.53%	35563PFG9	1st Horiz	25th each mo.
07/26/22	07/01/29	03/01/34	FNMA (Loans)	15% CPR ave 3.50yr	\$19,962.62	\$20,057.31	\$20,103.33	3.01%	n/a	4.36%	31403DPE3	1st Horiz	25th each mo.
07/26/22	10/01/29	11/01/34	FNMA (Loans)	15% CPR ave 3.59yr	\$67,081.97	\$46,101.63	\$47,663.26	2.93%	n/a	4.21%	31407UMR5	1st Horiz	1st each mo.
07/26/22	01/26/29	10/01/34	FHLMC	15% CPR ave 3.75 yr	\$26,064.50	\$25,375.21	\$25,935.25	2.65%	n/a	4.03%	31300L2T1	1st Horiz	1st each mo.
07/26/22	02/26/29	01/01/35	FNMA (Loans)	15% CPR ave 3.80yr	\$25,318.78	\$24,901.74	\$25,287.60	3.35%	n/a	4.02%	31406NYU2	1st Horiz	25th each mo.
07/26/22	03/26/29	09/01/38	FNMA (Loans)	15% CPR ave 3.85yr	\$57,744.47	\$56,077.95	\$57,670.95	2.51%	n/a	4.19%	3138EK6B6	1st Horiz	25th each mo.
07/26/22	01/26/30	09/01/35	FNMA (Loans)	15% CPR ave 3.91yr	\$61,735.21	\$39,246.75	\$40,841.86	3.98%	n/a	4.27%	31415VYE9	1st Horiz	1st each mo.
07/26/22	04/30/30	10/20/35	GNMA	15% CPR ave 3.86yr	\$47,830.77	\$49,505.88	\$48,708.44	1.75%	n/a	4.22%	36225DUX0	1st Horiz	20th each mo.
07/26/22	06/26/30	09/01/37	Freddie Mac	15% CPR ave 3.96yr	\$44,463.25	\$43,333.27	\$44,228.70	2.30%	n/a	4.07%	31416L3X2	1st Horiz	25th each mo.
07/26/22	09/01/30	07/01/36	Freddie Mac	15% CPR ave 4.12yr	\$18,960.95	\$18,652.94	\$18,880.94	2.29%	n/a	4.01%	3128QGFJ6	1st Horiz	1st each mo.
07/26/22	12/01/32	09/01/46	Freddie Mac	15% CPR ave 5.20yr	\$32,963.35	\$32,963.35	\$33,820.16	1.89%	n/a	4.86%	31326LGE9	1st Horiz	1st each mo.
<u>Total Mortgage Backed</u>					6.41%	\$1,355,685.59	\$1,197,484.13	\$1,118,315.28					

**CITY OF NEENAH
INVESTMENT PORTFOLIO
9/30/2024**

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
<u>Agency Bonds</u>				16.11%	of City Portfolio								
<u>Federal Farm Credit Bank</u>				8.23%	of City Portfolio								
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr,3 mo no call	\$249,805.00	\$250,000.00	\$227,752.50	0.70%	n/a	0.71%	3133EL3X0	Stifel	2/13, 8/13
09/04/20	05/01/22	08/13/26	FFCBNK	5.9 yr, 11 mo no call	\$249,812.00	\$250,000.00	\$227,570.00	0.67%	n/a	0.68%	3133EL3Y8	Stifel	2/13, 8/13
02/17/21	05/01/22	02/17/26	FFCBNK	5 yr, 6 mo no call	\$249,229.75	\$250,000.00	\$231,045.00	0.59%	1.21%	0.65%	3133EMQX3	Stifel	2/17, 8/17
03/16/21	05/01/22	02/16/27	FFCBNK	6 yr, 11mo no call	\$245,499.90	\$250,000.00	\$225,050.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	05/12/22	08/13/26	FFCBNK	5.45 yr w/2 call dates	\$245,157.50	\$250,000.00	\$227,752.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
02/03/22	01/26/23	01/26/27	FFCBNK	5 yr 1yr no call.	\$249,643.96	\$250,000.00	\$232,632.50	1.78%	1.93%	1.81%	3133ENLZ1	Stifel	1/26, 7/26
02/08/21	02/02/23	02/02/26	FFCBNK	5 yr, 2 yr no call	\$249,802.75	\$250,000.00	\$230,710.00	0.45%	0.49%	0.47%	3133EMPD8	Stifel	2/21, 8/21
<u>Total Federal Farm Credit Bank</u>				8.23%	\$1,738,950.86	\$1,750,000.00	\$1,602,512.50						
<u>Federal Home Loan Bank</u>				5.89%	of City Portfolio								
06/30/21	05/10/22	02/10/27	FHLBNK	5.5yr, 2mo no call	\$247,278.75	\$250,000.00	\$225,535.00	0.83%	3.90%	1.03%	3130AKYH3	Stifel	2/10, 8/10
01/26/21	05/26/22	01/26/26	FHLBNK	5 yr, 6 mo no call	\$249,688.76	\$250,000.00	\$231,210.00	0.50%	0.75%	0.53%	3130AKMD5	Stifel	1/26, 7/26
02/22/22	08/02/22	02/02/27	FHLBNK	5 yr, 6 mo no call	\$250,000.00	\$250,000.00	\$232,852.50	1.87%	1.870%	1.87%	3130AQU92	Stifel	2/22, 8/22
02/11/21	02/10/23	02/10/28	FHLBNK	7 yr, 2 yr no call	\$248,890.00	\$250,000.00	\$218,577.50	0.78%	1.00%	0.85%	3130AKVG8	Stifel	2/10, 8/10
1/30/2023	7/26/2023	1/26/2028	FHLB	1 yr no call	\$250,000.00	\$250,000.00	\$247,782.50	5.05%	5.05%	5.05%	3130AUS6	Stifel	1/26, 7/26
<u>Total Federal Home Loan Bank</u>				5.89%	\$1,245,857.51	\$1,250,000.00	\$1,155,957.50						
<u>Federal Home Loan Mortgage Corp.</u>				1.40%	of City Portfolio								
06/14/21	05/13/22	10/13/27	Freddie Mac	6.3yr, 2mo no call	\$247,401.36	\$250,000.00	\$222,022.50	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
07/26/21	05/26/22	11/26/29	Freddie Mac	8.3yr, 4mo no call	\$49,253.72	\$50,000.00	\$42,008.00	1.17%	5.72%	1.36%	3134GXET7	Stifel	5/26, 11/26
<u>Total Federal Home Loan Mtg. Corp.</u>				1.40%	\$296,655.08	\$300,000.00	\$264,030.50						
<u>Federal National Mortgage Assoc.</u>				0.59%	of City Portfolio								
04/22/21	10/20/22	10/20/25	FNMA	4.5yr, 18 mo no call	\$123,781.25	\$125,000.00	\$116,370.00	0.50%	1.16%	0.72%	3136G44U4	Stifel	4/20, 10/20
<u>Total Federal National Mortgage Assoc.</u>				0.59%	\$123,781.25	\$125,000.00	\$116,370.00						
<u>Total Agency Bonds</u>				16.11%	\$3,405,244.70	\$3,425,000.00	\$3,138,870.50						
<u>SBA Backed</u>				1.70%	of City Portfolio								
06/28/16	05/01/22	09/01/34	SBA	5% CPR ave 5.68yr	\$58,880.18	\$49,894.97	\$45,926.54	2.92%	n/a	2.26%	83162CWN9	1st Horiz	3/1, 9/1
11/04/16	05/01/22	01/01/30	SBA	15% CPR ave 3.82yr	\$60,941.10	\$36,855.53	\$36,041.71	4.38%	n/a	2.00%	83162CTA1	1st Horiz	1/1, 7/1
04/19/17	07/01/22	01/01/26	SBA	20% CPR ave 2.62yr	\$23,393.99	\$10,700.42	\$10,486.45	5.21%	n/a	2.32%	83162CQA4	1st Horiz	1/1, 7/1
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	\$53,951.20	\$54,526.64	\$54,364.05	1.60%	n/a	2.35%	83164LFD8	1st Horiz	25th each mo.
10/19/17	07/01/22	04/25/37	SBA	12% CPR ave 5.2yr	\$4,013.62	\$4,306.21	\$4,318.60	1.60%	n/a	2.35%	83164LGR6	1st Horiz	25th each mo.
03/06/15	01/06/25	05/01/32	SBA	12% CPR ave 4.82yr	\$81,417.18	\$81,566.57	\$74,296.13	2.38%	n/a	2.37%	83162CUU5	1st Horiz	5/1, 11/1
04/03/20	07/01/25	02/01/28	SBA	20% CPR ave 5.2yr	\$76,786.34	\$59,110.29	\$57,230.88	5.16%	n/a	2.32%	83162CRP0	1st Horiz	2/1, 8/1
<u>Total SBA Backed</u>				1.70%	\$359,383.61	\$296,960.63	\$282,664.36						
<u>Total Federal Securities - City</u>				24.23%	\$5,121,100.67	\$4,920,231.53	\$4,540,946.90						

**CITY OF NEENAH
INVESTMENT PORTFOLIO
9/30/2024**

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
Corporate Securities			19.57% of City Portfolio										
09/23/21	05/24/22	02/24/26	IBRD Bank	4.45yrcorp AAA/Aaa	\$248,590.64	\$250,000.00	\$230,210.00	0.65%	2.000%	0.78%	45906M2L4	Stifel	2/24,8/24
07/30/21	07/30/22	07/30/26	Bank of America	5yr corp A-/A2	\$250,000.00	\$250,000.00	\$222,830.00	1.20%	1.200%	1.20%	06048WM72	Stifel	1/30,7/30
04/14/22	10/14/22	04/14/25	Bank of Montreal	3 yr corp A+/A2	\$250,000.00	\$250,000.00	\$239,977.50	3.40%	3.400%	3.40%	06368GNS2	Stifel	4/14, 10/14
11/18/21	11/18/24	11/18/24	Westpac Banking	3yr corp AA-/Aa3	\$250,000.00	\$250,000.00	\$241,577.50	1.02%	1.019%	1.02%	961214EU3	Stifel	5/18,11/18
03/16/21	02/19/25	03/19/25	Exxon Mobil	4-yr corp AA-/Aa1	\$269,416.50	\$250,000.00	\$244,867.50	2.99%	0.971%	1.01%	30231GBH4	Stifel	3/19,9/19
04/07/22	04/07/25	04/07/25	Can Imp Bank	3 yr corp AA-/A2	\$250,354.56	\$250,000.00	\$244,207.50	3.30%	3.250%	3.25%	13607HR46	Stifel	4/7, 10/7
05/26/22	04/14/25	04/14/25	Royal Bank CN	2.85yr corp A/A1	\$250,164.00	\$250,000.00	\$244,952.50	3.38%	n/a	3.35%	78016EZ59	Stifel	4/14,10/14
02/03/21	06/12/25	06/12/25	Toronto DomBnk	4.35yrcorp A/Aa3	\$255,688.32	\$250,000.00	\$236,680.00	1.15%	0.62%	0.62%	89114QCH9	Stifel	6/20,12/20
12/22/21	12/01/25	03/01/26	Exxon Mobil	4.45yrcorp AA-/Aa2	\$266,193.75	\$250,000.00	\$242,920.00	3.04%	1.350%	1.44%	30231GAT9	Stifel	3/1,9/1
02/04/21	12/22/25	01/22/26	Equinor ASA	4.85yrcorp AA-/Aa2	\$262,153.37	\$250,000.00	\$236,432.50	1.75%	0.735%	0.75%	29446MAJ1	Stifel	1/22,7/22
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	\$272,480.00	\$250,000.00	\$242,082.50	3.30%	1.34%	1.43%	46625HQW3	Stifel	4/1,10/1
02/05/21	01/14/26	01/14/26	Natl Aus Bnk Ltd	5yr corp AA-/Aa3	\$281,680.20	\$250,000.00	\$243,547.50	3.38%	0.757%	0.76%	63254AAP3	Stifel	1/14,7/14
12/07/21	03/15/26	06/15/26	JPMorg Chase	4.5yr corp A-/A2	\$267,526.72	\$250,000.00	\$241,317.50	3.20%	1.500%	1.58%	46625HRS1	Stifel	6/15,12/15
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	\$264,982.45	\$250,000.00	\$243,377.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19,10/19
07/14/21	07/14/26	07/14/26	Royal Bank CN	5yr corp AA-/A2	\$250,606.50	\$250,000.00	\$228,802.50	1.15%	1.100%	1.10%	78016EZT7	Stifel	1/14,7/14
02/07/22	02/02/27	02/02/27	Bank of Nova Sc	5 yr corp A-/A2	\$247,060.26	\$250,000.00	\$230,377.50	1.95%	2.200%	2.20%	06417XAD3	Stifel	2/2, 8/2
Total Corporate Securities - City					19.57%	\$4,136,897.27	\$4,000,000.00	\$3,814,160.00					
Certificates of Deposit			31.31% of City Portfolio										
09/06/23	11/05/24	11/05/24	CFCU	14 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.89%	5.000%	5.00%	40123286649	CFCU	Monthly
09/06/23	06/06/25	06/06/25	CFCU	21 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.89%	5.000%	5.00%	40123286656	CFCU	Monthly
09/06/23	09/05/28	09/05/28	CFCU	60 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	3.93%	4.000%	4.00%	40122647452	CFCU	Monthly
01/12/23	12/12/27	12/12/27	BMO	59 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.40%	4.500%	4.50%	6900740343	BMO	Quarterly
01/12/23	02/12/25	02/12/25	BMO	25 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.02%	4.100%	4.10%	6900740340	BMO	Quarterly
01/12/23	12/12/25	12/12/25	BMO	35 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.21%	4.300%	4.30%	6900740341	BMO	Quarterly
01/12/23	10/12/26	10/12/26	BMO	45 Mo CD	\$250,000.00	\$250,000.00	\$250,000.00	4.31%	4.400%	4.40%	6900740342	BMO	Quarterly
08/01/23	09/01/25	09/01/25	BMO	25 Mo CD	\$404,706.32	\$404,706.32	\$404,706.32	4.641%	4.750%	4.75%	6900847262	BMO	Quarterly
08/01/23	07/01/26	07/01/26	BMO	35 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847261	BMO	Quarterly
08/01/23	05/01/27	05/01/27	BMO	45 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847263	BMO	Quarterly
08/01/23	07/01/28	07/01/28	BMO	59 Mo CD	\$404,462.62	\$404,462.62	\$404,462.62	4.402%	4.500%	4.50%	6900847264	BMO	Quarterly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199585	CFCU	Monthly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199593	CFCU	Monthly
09/03/24	11/03/25	11/03/25	CFCU	14 Month CD	\$500,000.00	\$500,000.00	\$500,000.00	5.05%	4.937%	4.94%	40124199601	CFCU	Monthly
09/03/24	09/03/29	09/03/29	CFCU	5 Year CD	\$500,000.00	\$500,000.00	\$500,000.00	4.30%	4.218%	4.22%	40124199619	CFCU	Monthly
09/03/24	09/03/29	09/03/29	CFCU	5 Year CD	\$500,000.00	\$500,000.00	\$500,000.00	4.30%	4.218%	4.22%	40124199627	CFCU	Monthly
06/23/21	06/23/26	06/23/26	UBSBnk USA	60 mo CD	\$250,000.00	\$250,000.00	\$226,127.50	0.75%	0.750%	0.75%	90348JN48	Stifel	23rd each mo.
07/08/21	07/08/26	07/08/26	Sallie Mae Bnk	60 mo CD	\$250,000.00	\$250,000.00	\$227,395.00	1.00%	1.000%	1.00%	7954506Y6	Stifel	1/8, 7/8
09/28/21	09/28/26	09/28/26	St Bank India	60 mo CD	\$250,000.00	\$250,000.00	\$226,325.00	1.15%	1.150%	1.15%	856285XL0	Stifel	3/28, 9/28
Total Certificates of Deposit - City					31.31%	\$6,618,094.18	\$6,618,094.18	\$6,547,941.68					

**CITY OF NEENAH
INVESTMENT PORTFOLIO
9/30/2024**

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
State/Municipal Taxable Securities				24.89%									
03/15/19	06/01/22	06/01/25	Grafton, WI	6-yr Muni Callable	\$277,510.75	\$275,000.00	\$268,463.25	3.05%	2.75%	2.88%	384514-UA-1	PiperJafBMO	6/1, 12/1
10/01/21	12/01/24	12/01/24	Erie PA Wtr Rev	3.10 yr Muni AA	\$403,192.00	\$400,000.00	\$385,772.00	1.06%	n/a	0.80%	295542SZ8	Stifel	6/1, 12/1
11/17/21	01/01/25	01/01/25	Peoria IL Tax GO	3.15 yr MuniA+/A+	\$251,637.50	\$250,000.00	\$240,890.00	1.26%	n/a	1.05%	713178DX6	Stifel	1/1, 7/1
08/15/18	04/01/25	04/01/25	Grand Chute WI	7-yr Muni Non-Call	\$175,505.75	\$175,000.00	\$172,042.50	3.65%	3.600%	3.60%	38528H-AF-2	PiperJafBMO	4/1, 10/1
03/31/22	03/01/25	04/01/25	Florida Pwr&Lt.	3.0 yr Muni A+/Aa2	\$250,559.84	\$250,000.00	\$244,125.00	2.85%	2.77%	2.77%	341081FZ5	Stifel	4/1, 10/1
04/03/20	05/01/25	05/01/25	State of WI GO	5-yr RevBd AA/Aa1	\$257,362.50	\$250,000.00	\$240,886.35	1.875%	1.274%	1.27%	97705MQK4	PiperJafBMO	5/1, 11/1
10/05/22	05/01/25	05/01/25	WI St Txbl Ser 2 Go Ut	5-yr RevBd AA/Aa1	\$155,350.80	\$165,000.00	\$159,079.80	1.875%	n/a		97705MZF5	Stifel	5/1, 11/1
10/05/22	05/01/25	05/01/25	WI St Txbl Ser 2 Go Ut	5-yr RevBd AA/Aa1	\$80,029.20	\$85,000.00	\$81,806.55	1.875%	n/a		97705MZF5	Stifel	5/1, 11/1
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	\$256,022.50	\$250,000.00	\$242,105.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15, 11/15
10/29/20	03/01/26	03/01/26	Beaumont TX	5.5 yr Muni AA-/Aa2	\$303,162.50	\$250,000.00	\$252,055.00	5.00%	n/a	0.91%	0745096C9	Stifel	3/1, 9/1
08/15/18	04/01/26	04/01/26	Grand Chute WI	8-yr Muni Non-Call	\$265,863.90	\$265,000.00	\$259,411.15	3.75%	3.700%	3.70%	38528H-AG-0	PiperJafBMO	4/1, 10/1
04/20/20	04/01/26	04/01/26	Milwaukee, WI	6-yr Muni AA-/AA-	\$259,672.50	\$250,000.00	\$239,295.00	3.00%	2.30%	2.30%	602366-E5-1	PiperJafBMO	4/1, 10/1
11/17/20	08/01/26	08/01/26	Cranston RI	5.75 yr Muni AA-/Aa2	\$253,040.00	\$250,000.00	\$231,697.50	1.50%	n/a	1.28%	224562HR2	Stifel	2/1, 8/1
11/04/21	11/15/26	11/15/26	Connlsvl PA SchD	5-yr Muni AA/Aa	\$313,093.80	\$310,000.00	\$282,313.90	1.39%	n/a	1.18%	207889UG9	Stifel	5/15, 11/15
11/17/21	01/01/27	01/01/27	Peoria IL Tax GO	5.15 yr MuniA+/A+	\$252,355.00	\$250,000.00	\$229,265.00	1.69%	n/a	1.50%	713178DZ1	Stifel	1/1, 7/1
05/03/22	05/01/27	05/01/27	Ecorse MI Schls	5yr Mun Aa1	\$236,052.50	\$250,000.00	\$234,377.50	2.03%	n/a	3.53%	279196CU1	Stifel	5/1, 11/1
09/24/20	08/01/27	08/01/27	SanBern adinoCA	6.85-yr Muni AA/A1	\$254,410.00	\$250,000.00	\$226,687.50	1.64%	n/a	1.37%	796711H36	Stifel	2/1, 8/1
11/24/21	08/01/27	08/01/27	Tigard OR Wtr	5.65yrMuni AA/Aa3	\$255,957.50	\$250,000.00	\$230,635.00	2.00%	n/a	1.56%	88675ABU9	Stifel	2/1, 8/1
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	\$257,542.50	\$250,000.00	\$231,762.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1
02/15/23	08/01/23	02/01/28	Milwaukee WI Txbl	5-yr Muni Non-Call	\$251,095.00	\$250,000.00	\$249,637.50	4.60%	n/a	4.58%	602366U79	Stifel	2/1, 8/1
2/16/2023	11/1/2023	5/1/2025	Wisconsin St	2.3 yr	\$251,107.50	\$250,000.00	\$248,630.00	4.415%	n/a	4.396%	977100HS8	Stifel	5/1, 11/1
State/Municipal Taxable Securities-City				24.89%	\$5,260,523.54	\$5,175,000.00	\$4,950,938.00						
Total Securities - City				100.00%	\$21,136,615.66	\$20,713,325.71	\$19,853,986.58						

**CITY OF NEENAH
INVESTMENT PORTFOLIO
9/30/2024**

Purchase Date	Estimated Pre Pay or Next Call Date	Final Maturity Date	Security	Description	Cost	Par Value	12/31/2023 or "At Purchase" Market Value	Coupon Rate	Yield to Call/Date	Yield to Maturity	Cusip #	Vendor	Interest Dates
<u>Water (Operating)</u>													
<u>Federal Securities</u>													
06/14/21	05/13/22	10/13/27	FNMA	6.3yr, 2mo no call	\$247,401.36	\$250,000.00	\$222,022.50	0.90%	4.08%	1.07%	3134GWYB6	Stifel	4/13, 10/13
03/16/21	05/16/22	02/16/27	FFCBNK	6 yr, 11mo no call	\$245,499.90	\$250,000.00	\$225,050.00	0.78%	2.78%	1.10%	3133EMQW5	Stifel	2/16, 8/16
04/05/21	04/12/23	08/13/26	FFCBNK	5.45 yr w/2 call dates	\$245,157.50	\$250,000.00	\$227,752.50	0.70%	2.80%	1.73%	3133EL3X0	Stifel	2/13, 8/13
Total Federal Securities					\$738,058.76	\$750,000.00	\$674,825.00						
<u>Corporate Securities</u>													
03/16/21	02/19/25	03/19/25	Exxon Mobil	4-yr corp AA-/Aa1	\$269,416.50	\$250,000.00	\$244,867.50	2.99%	0.971%	1.01%	30231GBH4	Stifel	3/19,9/19
04/01/20	01/01/26	04/01/26	JPMorg Chase	5 yr corp A+/Aa2	\$272,480.00	\$250,000.00	\$242,082.50	3.30%	1.34%	1.43%	46625HQW3	Stifel	4/1,10/1
02/01/22	04/19/26	04/19/26	Bank of Am Corp	4.25 yr corp A-/A2	\$264,982.45	\$250,000.00	\$243,377.50	3.50%	2.010%	2.01%	06051GFX2	Stifel	4/19,10/19
Total Corporate Securities					\$806,878.95	\$750,000.00	\$730,327.50						
<u>State/Municipal Taxable Securities</u>													
03/31/22	03/01/25	04/01/25	Florida Pwr&Lt.	3.0 yr Muni A+/Aa2	\$250,559.84	\$250,000.00	\$244,125.00	2.85%	2.77%	2.77%	341081FZ5	Stifel	4/1,10/1
02/28/22	11/15/25	11/15/25	AustinTX Elec Util	3.5 yr Muni AA	\$256,022.50	\$250,000.00	\$242,105.00	2.68%	n/a	2.00%	052414RR2	Stifel	5/15,11/15
01/28/22	01/01/28	01/01/28	Boone IL SchDist	5.9yr Muni AA/Aa	\$257,542.50	\$250,000.00	\$231,762.50	2.48%	n/a	1.94%	099032GS7	Stifel	1/1, 7/1
Total State/Municipal Taxable Securities					\$764,124.84	\$750,000.00	\$717,992.50						
Total Water (Operating)					\$2,309,062.55	\$2,250,000.00	\$2,123,145.00						
Total Water All Securities					\$2,309,062.55	\$2,250,000.00	\$2,123,145.00						
Total All City/Water Securities					\$23,445,678.21	\$22,963,325.71	\$21,977,131.58						