



City of Neenah
Finance & Personnel Committee Agenda
Monday, June 8, 2026 at 5:00 PM
Neenah City Hall – 211 Walnut Street
Hauser Room

- I. Call to Order
- II. Public Appearances
- III. Approval of Minutes
 - A. Approval of Minutes from [May 11, 2026 Regular meeting](#) and [June 3, 2026 Special meeting](#).
- IV. Unfinished Business
- V. New Business
 - A. Recommend Council approve Resolution 2026-04 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$16,845,000 General Obligation Promissory Notes, Series 2026A
 - B. Recommend Council approve Resolution 2026-05 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,850,000 Taxable General Obligation Promissory Notes, Series 2026B
 - C. Recommend Council Approve the First Amendment to the Solaris on Main Development Agreement
 - D. Recommend approval of purchase and implementation of Better Impact Volunteer Management Software for the Friends of Neenah volunteer program at a cost not to exceed \$3,945, funded from remaining ARPA interest earnings, with future annual subscription and maintenance costs to be included in the Information Systems Department operating budget.
- VI. Financial Report
 - A. April 2026 Vouchers
- VII. Closed Session
 - A. The Finance and Personnel committee may convene in closed session Pursuant to:
 - 1. Wis. Stat. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.
 - 2. Wis. Stat. 19.85(1)(b) to consider an employee separation agreement.
 - 3. Wis. Stat. Sec. 19.85(1)(g) to confer with City Attorney who will render advice concerning strategies with respect to pending or impending litigation involving the City, specifically regarding:
 - a. 105 W Winneconne Ave litigation
 - b. Status on Walmart Tax Appeal cases
 - c. 412 Sherry Street auction
 - B. The Finance and Personnel committee may reconvene into open session pursuant to Wis. Stats. §19.85(2) to consider or act on any item (s) discussed in closed session.

VIII. Adjournment

Notice: Pursuant to the requirements of Wis. Stats. Sec. 19.84 (Open Meeting Notice Law), a majority of the Neenah Common Council may be present at this meeting. Common Council members may be present to gather information about a subject on which they have decision-making responsibility. This may constitute a meeting of the Neenah Common Council and must be noticed as such. The Council will not take any formal action at this meeting.

In accordance with the requirements of Title II of the Americans with Disabilities Act (ADA), the City of Neenah will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you need assistance, or reasonable accommodation in participating in this meeting or event due to a disability as defined under the ADA, please call the Clerk's Office (920) 886-6100 or [e-mail clerk@neenahwi.gov](mailto:clerk@neenahwi.gov) at least 48 hours prior to the scheduled meeting or event to request an accommodation.



Memorandum

Date: June 8, 2026
To: Chairman Erikson and Members of the Finance and Personnel Committee
From: Vicky Rasmussen, Director of Finance
RE: Recommend Council approve Resolution 2026-04 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$16,845,000 General Obligation Promissory Notes, Series 2026A

Attached to the agenda are four documents related to the financing of 2026 capital projects:

1. Summary of the 2026 Approved Capital Budget with a comparison of budgeted versus actual borrowing needs;
2. 2026 Financing Plan; and
3. Resolutions 2026-04 and 2026-05 authorizing the issuance and sale of the General Obligation Promissory Notes.

The 2026 Capital Improvement Program originally included \$21.5 million in general obligation borrowing to fund approved capital projects. Over the past several months, staff have reviewed project costs and available capital project fund balances to identify opportunities to reduce borrowing. As a result of these efforts, borrowing needs have been reduced by approximately \$1.9 million, bringing the total general obligation borrowing requirement for 2026 to just under \$19.6 million.

To facilitate the financing, I worked with Brad Viegut, Managing Director at Baird, to develop the attached Plan of Finance. Consistent with recent years, Mr. Viegut recommends the use of a Parameters Resolution. This approach authorizes Baird to complete the sale of the notes when market conditions are most favorable, provided the terms of the sale remain within Council-approved parameters. The key parameters are summarized in the Plan of Finance and outlined in detail within the resolution.

The City has successfully utilized this financing approach in recent years, as it provides flexibility to respond to changing market conditions while maintaining Council oversight through established borrowing limits.

Mr. Viegut will be present at the June 8 Finance and Personnel Committee meeting to provide an overview of the financing plan and answer any questions regarding the proposed resolution.

Recommended Motion:

Recommend approval of Resolution 2026-04, *Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$16,845,000 General Obligation Promissory Notes, Series 2026A.*

AND

Recommend approval of Resolution 2026-05, *Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,850,000 Taxable General Obligation Promissory Notes, Series 2026B.*

Attachments:

1. 2026 Capital Projects Borrowing
2. Finance Committee Presentation - 060826
3. Resolution 2026-04

**City of Neenah
2026 Budget
Capital Projects Fund Summary**

EXPENDITURE SUMMARY

Expenditures	Council Adopted	Estimated Final Expenditures	Total Change from Adopted to Final
Streets, Pedestrian Routes, Traffic Control	\$ 4,910,500	\$ 4,215,500	\$ (695,000)
Tax Incremental Financing	2,300,000	2,300,000	-
Redevelopment (Non-TIF)	-	-	-
Facilities	6,322,500	5,899,500	(423,000)
Capital Equipment	4,296,315	4,078,930	(217,385)
Utilities - Sanitary and Storm Sewer	4,132,500	4,196,500	64,000
Total Expenditures	\$ 21,961,815	\$ 20,690,430	\$ (1,271,385)

FUNDING SOURCES SUMMARY

Funding Sources	Council Adopted	Borrowing	Total Change from Adopted to Final
General Obligation Borrowing			
General Obligation Borrowing - Gen. Tax Supported	\$ 15,023,700	\$ 12,723,238	\$ (2,300,462)
General Obligation Borrowing-TIF Supported	2,300,000	2,300,000	-
General Obligation Borrowing-San. Sewer Supported	2,370,500	1,859,500	(511,000)
General Obligation Borrowing-Storm Utility Supported	1,762,000	2,262,000	500,000
General Obligation Borrowing-Total	21,456,200	19,144,738	(2,311,462)

Grant Funding / Fundraising	\$ 325,615	\$ 300,000	\$ (25,615)
Use of Fund Balance - Streets, Pedestrian Routes, Traffic Control	-	400,000	400,000
Use of Carryforwards Towards Borrowing - TID	180,000	770,692	590,692
Use of Carry Forward - Sanitary Sewer	-	75,000	75,000
Total Funding Sources	\$ 21,961,815	\$ 20,690,430	\$ (1,271,385)

The logo for BAIRD is a dark blue parallelogram tilted to the right, containing the word "BAIRD" in white, uppercase, serif font.

City of Neenah

Plan of Finance

June 8, 2026

Bradley D. Viegut, Managing Director

bviegut@rwbaird.com
777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827



Borrowing/Structure/Purpose

Issue:	G.O. Promissory Notes	Taxable G.O. Promissory Notes
Estimated Size:	\$16,845,000	\$2,750,000
Purpose:	CIP (Levy): \$9,233,238 Fire Station (Levy): \$3,490,000 Sanitary Sewer: \$1,859,000 Storm Water: \$2,262,000	Land Acquisition: \$2,300,000 Capitalized Interest: \$383,625
Structure:	Matures March 1, 2027-2040 <ul style="list-style-type: none"> • CIP 2036 final payment • Fire Station 2040 final payment • Sanitary Sewer 2040 final payment • Storm Sewer 2040 final payment 	September 1, 2031
First Interest:	March 1, 2027	March 1, 2027
Callable:	March 1, 2034 (tentatively)	September 1, 2030 (tentatively)
Estimated Interest Rate:	3.90%	4.85%

Summary of Parameters Resolution

Amount not to exceed:	\$16,845,000	\$2,850,000
True Interest Cost (TIC) not to exceed:	5.00%	5.75%
Maturity Schedule:	March 1, 2027-2040	September 1, 2031
Each maturity increased/decreased by:	\$1,500,000	as needed, not-to-exceed \$2,850,000
Authorized Signatures:	Mayor, Council President and City Clerk	



City of Neenah

Plan of Finance

June 8, 2026

Tentative Timeline

- Finance Committee considers financing plan and Parameters Resolutions..... June 8, 2026
- Common Council considers financing plan and Parameters ResolutionsJune 17, 2026
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- Signature of Certificate to award notes (finalizes terms and interest rates)..... Target August 11, 2026
- Closing (funds available)..... Anticipated September 1, 2026

City of Neenah

Plan of Finance

June 8, 2026

2026 Capital Improvement Plan



LEVY YEAR	YEAR DUE	EXISTING	WHEEL TAX	SPECIAL ASSESSMENTS	EXISTING	2026 CIP - POS				Principal Payments:			YEAR DUE	
		NET DEBT SERVICE (Levy Supported) (A)			NET MILL RATE (Levy Supported) (B)	General Obligation Promissory Notes, Series 2026A Dated: 9/1/2026				2028-2040	2027-2040	2027-2040		
						\$16,845,000				Levy \$12,725,000	Sanitary Sewer \$1,860,000	Storm Water \$2,260,000		
						PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. TIC= 3.90%	LESS: HYPOTHETICAL BID PREMIUM	TOTAL	NET TOTAL	NET TOTAL	NET TOTAL		
2025	2026	\$7,734,416	(\$812,500)	(\$475,000)	\$1.97									2026
2026	2027	\$7,993,324	(\$812,500)	(\$465,000)	\$2.01	\$390,000	\$832,500	(\$832,500)	\$390,000	\$0	\$175,000	\$215,000		2027
2027	2028	\$8,491,427	(\$812,500)	(\$405,000)	\$2.13	\$1,295,000	\$790,375	(\$180,168)	\$1,905,207	\$1,518,173	\$173,675	\$213,359		2028
2028	2029	\$9,053,517	(\$812,500)	(\$405,000)	\$2.25	\$1,175,000	\$728,625		\$1,903,625	\$1,514,375	\$176,500	\$212,750		2029
2029	2030	\$9,018,066	(\$812,500)	(\$405,000)	\$2.20	\$1,240,000	\$668,250		\$1,908,250	\$1,520,250	\$176,375	\$211,625		2030
2030	2031	\$8,088,075	(\$812,500)	(\$405,000)	\$1.90	\$1,295,000	\$604,875		\$1,899,875	\$1,513,625	\$176,000	\$210,250		2031
2031	2032	\$6,912,375	(\$812,500)	(\$405,000)	\$1.54	\$1,365,000	\$538,375		\$1,903,375	\$1,514,500	\$175,375	\$213,500		2032
2032	2033	\$4,562,075	(\$812,500)		\$1.00	\$1,435,000	\$468,375		\$1,903,375	\$1,517,500	\$174,500	\$211,375		2033
2033	2034	\$2,126,250	(\$812,500)		\$0.34	\$1,510,000	\$394,750		\$1,904,750	\$1,517,500	\$173,375	\$213,875		2034
2034	2035	\$1,353,000	(\$812,500)		\$0.14	\$1,590,000	\$317,250		\$1,907,250	\$1,519,375	\$176,875	\$211,000		2035
2035	2036		(\$812,500)		(\$0.20)	\$2,010,000	\$227,250		\$2,237,250	\$1,849,500	\$175,000	\$212,750		2036
2036	2037		(\$812,500)		(\$0.20)	\$820,000	\$156,500		\$976,500	\$589,625	\$172,875	\$214,000		2037
2037	2038		(\$812,500)		(\$0.20)	\$865,000	\$114,375		\$979,375	\$589,250	\$175,375	\$214,750		2038
2038	2039		(\$812,500)		(\$0.19)	\$905,000	\$70,125		\$975,125	\$592,500	\$172,500	\$210,125		2039
2039	2040		(\$812,500)		(\$0.19)	\$950,000	\$23,750		\$973,750	\$589,375	\$174,250	\$210,125		2040
						\$16,845,000	\$5,935,375	(\$1,012,668)	\$21,767,707	\$16,345,548	\$2,447,675	\$2,974,484		
		\$65,332,525	(\$12,187,500)	(\$2,965,000)										

(A) Net of bid premium from the 2024A and 2025A G.O. Promissory Notes applied to offset portions of levy supported interest payments due in 2026 and 2027.

(B) Mill rate based on the 2025 Equalized Valuation (TID-OUT) of \$3,278,744,800 with assumed annual growth of 2.00% thereafter.



Hypothetical Future Borrowings (Levy Supported)

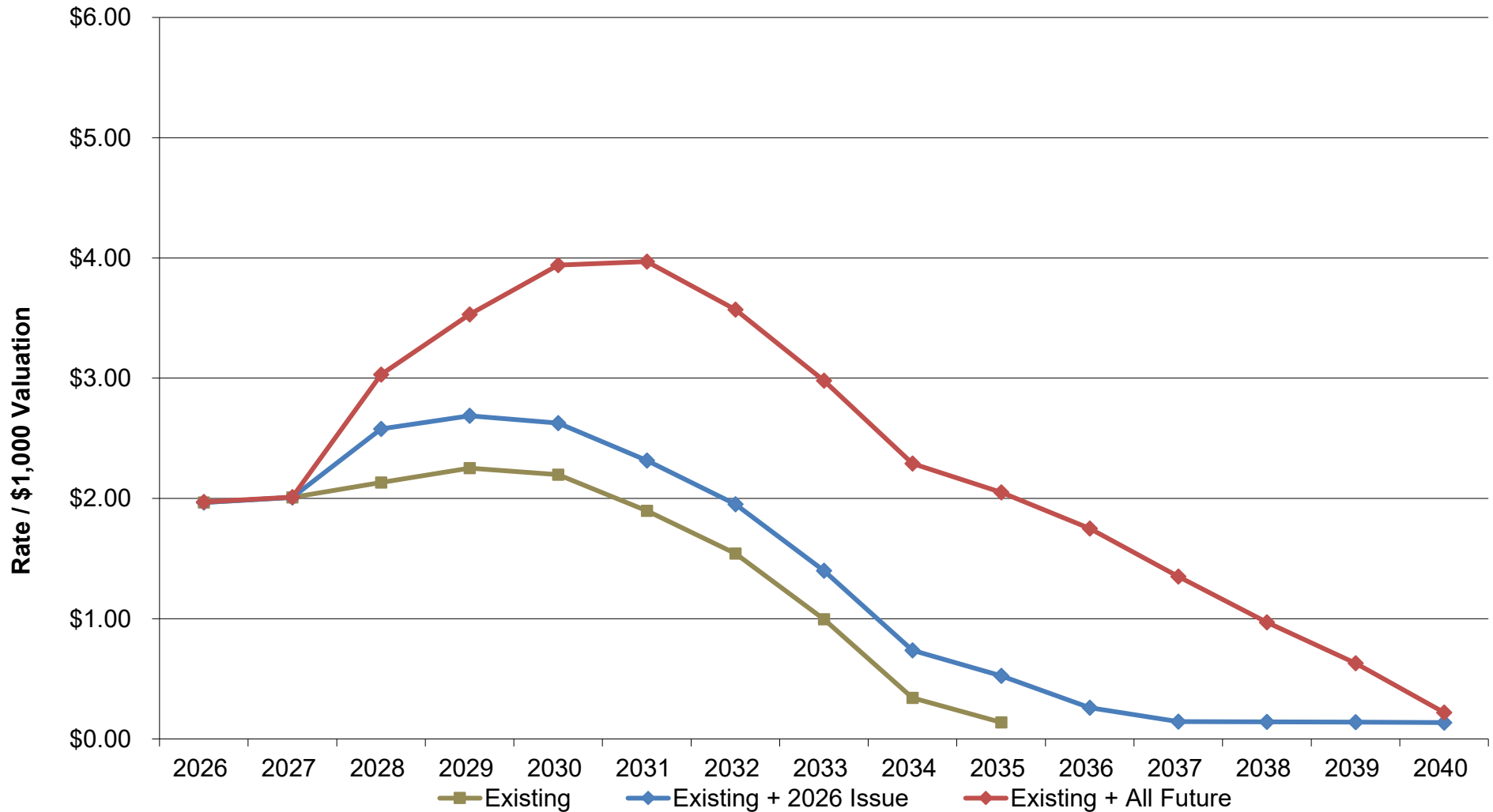
		Levy Supported Future Borrowings									
		\$12,890,000	\$11,910,000	\$14,850,000	\$11,430,000						
		G.O. Notes Dated: 9/1/2027	G.O. Notes Dated: 9/1/2028	G.O. Notes Dated: 9/1/2029	G.O. Notes Dated: 9/1/2030						
LEVY YEAR	YEAR DUE	Est. AVG= 3.00%	Est. AVG= 3.00%	Est. AVG= 3.00%	Est. AVG= 3.00%	CIP DEBT SERVICE (Levy Supported)	FIRE STATION DEBT SERVICE (Levy Supported)	COMBINED NET DEBT SERVICE (Levy Supported) (A)	COMBINED NET MILL RATE (Levy Supported) (B)	IMPACT OVER PRIOR YEAR	YEAR DUE
2025	2026					\$5,901,916	\$545,000	\$6,446,916	\$1.97		2026
2026	2027					\$6,386,691	\$329,133	\$6,715,824	\$2.01	\$0.04	2027
2027	2028	\$1,544,075				\$9,747,521	\$588,654	\$10,336,175	\$3.03	\$1.02	2028
2028	2029	\$1,484,200	\$1,440,800			\$11,687,642	\$587,750	\$12,275,392	\$3.53	\$0.50	2029
2029	2030	\$1,484,175	\$1,368,400	\$1,794,950		\$13,377,591	\$590,750	\$13,968,341	\$3.94	\$0.41	2030
2030	2031	\$1,483,100	\$1,371,075	\$1,709,525	\$1,406,700	\$13,766,725	\$587,875	\$14,354,600	\$3.97	\$0.03	2031
2031	2032	\$1,485,900	\$1,372,700	\$1,709,175	\$1,408,775	\$12,596,800	\$589,125	\$13,185,925	\$3.57	(\$0.40)	2032
2032	2033	\$1,487,500	\$1,368,350	\$1,707,625	\$1,409,800	\$10,650,975	\$589,375	\$11,240,350	\$2.98	(\$0.59)	2033
2033	2034	\$1,482,975	\$1,372,950	\$1,709,800	\$1,404,850	\$8,213,200	\$588,625	\$8,801,825	\$2.29	(\$0.69)	2034
2034	2035	\$1,487,250	\$1,371,425	\$1,705,700	\$1,394,075	\$7,426,575	\$591,750	\$8,018,325	\$2.05	(\$0.24)	2035
2035	2036	\$1,485,250	\$1,368,850	\$1,710,250	\$1,407,175	\$6,419,775	\$588,750	\$7,008,525	\$1.75	(\$0.30)	2036
2036	2037	\$1,486,975	\$1,370,150	\$1,708,375	\$1,177,450	\$4,930,450	\$589,625	\$5,520,075	\$1.35	(\$0.40)	2037
2037	2038		\$1,370,250	\$1,710,075	\$1,180,125	\$3,447,950	\$589,250	\$4,037,200	\$0.97	(\$0.38)	2038
2038	2039			\$1,710,275	\$1,181,750	\$2,079,525	\$592,500	\$2,672,025	\$0.63	(\$0.34)	2039
2039	2040				\$1,177,400	\$364,900	\$589,375	\$954,275	\$0.22	(\$0.41)	2040
		\$14,911,400	\$13,774,950	\$17,175,750	\$13,148,100	\$116,998,235	\$8,537,537	\$125,535,772			

(A) Net of bid premium from the 2024A and 2025A G.O. Promissory Notes applied to offset portions of levy supported interest payments due in 2026 and 2027.

(B) Mill rate based on the 2025 Equalized Valuation (TID-OUT) of \$3,278,744,800 with assumed annual growth of 2.00% thereafter.



Levy Supported Debt Service Tax Rate – Current and Future Years



Note: Tax rate based on the 2025 Equalized Valuation (TID-OUT) of \$3,278,744,800 with assumed annual growth of 2.00% thereafter.

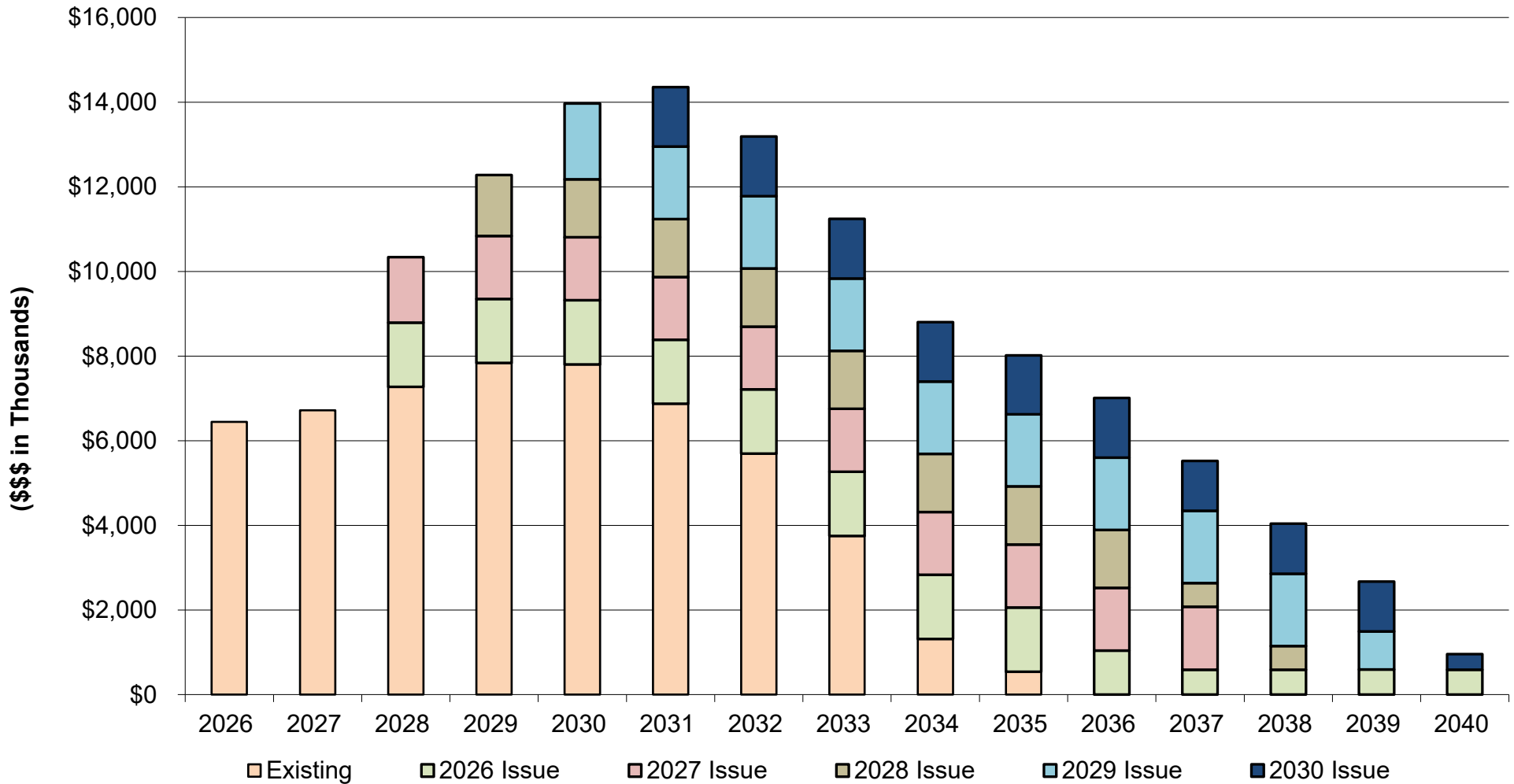
City of Neenah

Plan of Finance

June 8, 2026



Levy Supported Debt – Current and Future Years



Notes: Assumes current interest rates +15bpts for the 2026 issue and planning interest rates of 3.00% for the 2027-2030 issues.
 Graph represents levy supported debt service payments net of bid premium from the 2024A, 2025A, and 2026A G.O. Promissory Notes as well as Wheel Tax and Special Assessments.

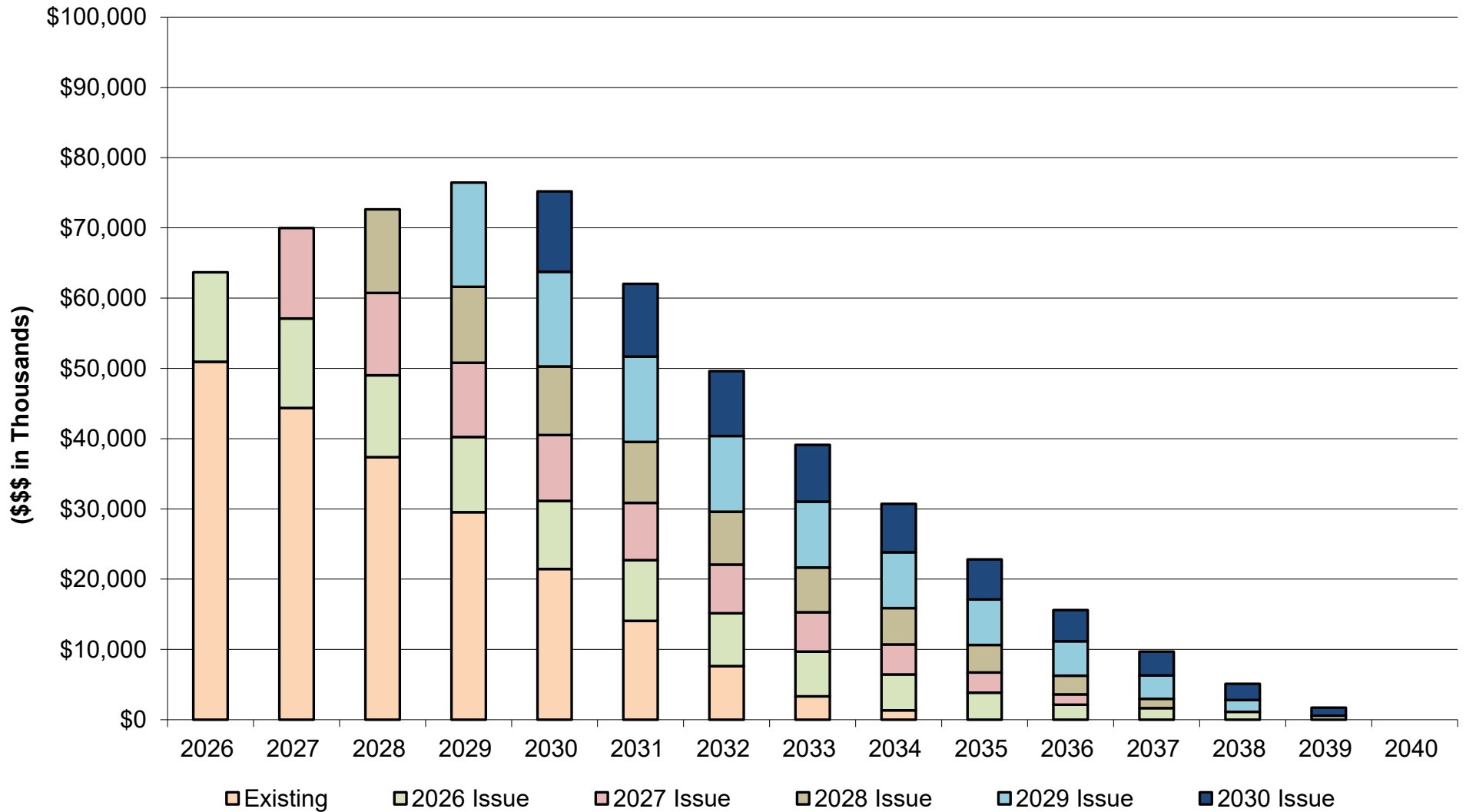
City of Neenah

Plan of Finance

June 8, 2026



Levy Supported Principal Outstanding (End of Year)



City of Neenah

Plan of Finance

June 8, 2026

TID #10 Financing Plan Illustration



POS					
\$2,750,000					
TAXABLE GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2026B					
<i>Dated: September 1, 2026</i>					
<i>(First Interest: March 1, 2027)</i>					
YEAR DUE	PRINCIPAL (9/1)	INTEREST (3/1 & 9/1) EST. TIC= 4.85%	LESS: HYPOTHETICAL CAPITALIZED INTEREST	TOTAL	YEAR DUE
2026					2026
2027		\$127,875	(\$127,875)	\$0	2027
2028		\$127,875	(\$127,875)	\$0	2028
2029		\$127,875	(\$127,875)	\$0	2029
2030		\$127,875		\$127,875	2030
2031	\$2,750,000	\$127,875		\$2,877,875	2031
	\$2,750,000	\$639,375	(\$383,625)	\$3,005,750	

RESOLUTION NO. 2026-04

RESOLUTION AUTHORIZING THE ISSUANCE AND
ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO
EXCEED \$16,845,000 GENERAL OBLIGATION
PROMISSORY NOTES, SERIES 2026A

WHEREAS, the Common Council of the City of Neenah, Winnebago County, Wisconsin (the "City") hereby finds and determines that it is necessary, desirable and in the best interest of the City to raise funds for public purposes, including paying the cost of projects included in the City's 2026 Capital Improvement Program (the "Project");

WHEREAS, the Common Council hereby finds and determines that the Project is within the City's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the City is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, it is the finding of the Common Council that it is necessary, desirable and in the best interest of the City to authorize the issuance of and to sell the general obligation promissory notes to be designated as "General Obligation Promissory Notes, Series 2026A" (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a note purchase agreement to the City (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the Common Council hereby finds and determines that it is necessary, desirable and in the best interest of the City to delegate to the Mayor, the Council President and the City Clerk (collectively, the "Authorized Officers") the authority to accept the Proposal on behalf of the City so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Notes; Parameters. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed SIXTEEN MILLION EIGHT HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$16,845,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 15 of this Resolution, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, the Notes aggregating the principal amount of not to exceed SIXTEEN MILLION EIGHT

HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$16,845,000). The purchase price to be paid to the City for the Notes shall not be less than 98.00% of the principal amount of the Notes and the difference between the initial public offering price of the Notes provided by the Purchaser and the purchase price to be paid to the City by the Purchaser shall not exceed 2.00% of the principal amount of the Notes, with an amount not to exceed 0.90% of the principal amount of the Notes representing the Purchaser's compensation and an amount not to exceed 1.10% of the principal amount of the Notes representing other costs of issuance, including bond insurance premium (if any), payable by the Purchaser or the City.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2026A"; shall be issued in the aggregate principal amount of up to \$16,845,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$1,500,000 per maturity or mandatory redemption amount; that a maturity or mandatory redemption payment may be eliminated if the amount of such maturity or mandatory redemption payment set forth in the schedule below is less than or equal to \$1,500,000; and that the aggregate principal amount of the Notes shall not exceed \$16,845,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$16,845,000.

<u>Date</u>	<u>Principal Amount</u>
March 1, 2027	\$ 390,000
March 1, 2028	1,295,000
March 1, 2029	1,175,000
March 1, 2030	1,240,000
March 1, 2031	1,295,000
March 1, 2032	1,365,000
March 1, 2033	1,435,000
March 1, 2034	1,510,000
March 1, 2035	1,590,000
March 1, 2036	2,010,000
March 1, 2037	820,000
March 1, 2038	865,000
March 1, 2039	905,000
March 1, 2040	950,000

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2027, or on such other date approved by the Authorized Officers in the Approving Certificate. The true interest cost on the Notes (computed taking the Purchaser's compensation into account) shall not exceed 5.00%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth in the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory

redemption shall be set forth in an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the City shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2026 through 2039 for the payments due in the years 2027 through 2040 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Notes in the years 2026, if any, and 2027; provided that there is debt service due on the Notes in 2026 and that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest, if applicable, on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the City hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the City on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Notes coming due in 2026, if any, as may be set forth in an attachment to the Approving Certificate labeled as Schedule III.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct

from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2026A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the City above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the City and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed

Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the City, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The City represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The City further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The City further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The City Clerk or other officer of the City charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the City certifying that the City can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The City also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the City will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and

acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the City Clerk or the City Treasurer (the "Fiscal Agent") unless a fiscal agent is specified in the Approving Certificate.

Section 12. Persons Treated as Owners; Transfer of Notes. The City shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the City at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the City Clerk or other authorized representative of the City is authorized and directed to execute and deliver to DTC on behalf of the City to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the City Clerk's office.

Section 15. Condition on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to approval by the Authorized Officers of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officers of the Approving Certificate.

The Notes shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officers are authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 16. Official Statement. The Common Council hereby directs the Authorized Officers to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officers or other officers of the City in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate City official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The City Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The City hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the City to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Mayor and City Clerk, or other officer of the City charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the City's Undertaking.

Section 18. Record Book. The City Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the City are authorized to take all actions necessary to obtain such municipal bond insurance. The Mayor and City Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Mayor and City Clerk including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded June 17, 2026.

Brian D. Borchardt
Mayor

ATTEST:

Charlotte K. Nagel
City Clerk

(SEAL)

EXHIBIT A

APPROVING CERTIFICATE

The undersigned Mayor, Council President and City Clerk of the City of Neenah, Winnebago County, Wisconsin (the "City"), hereby certify that:

1. Resolution. On June 17, 2026, the Common Council of the City adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$16,845,000 General Obligation Promissory Notes, Series 2026A of the City (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser") and delegating to us the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Proposal; Terms of the Notes. On the date hereof, the Purchaser offered to purchase the Notes in accordance with the terms set forth in the Note Purchase Agreement between the City and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$16,845,000 approved by the Resolution, and shall mature on March 1 of each of the years and in the amounts and shall bear interest at the rates per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference. The amount of each annual principal or mandatory redemption payment due on the Notes is not more than \$1,500,000 more or less per maturity or mandatory redemption amount than the schedule included in the Resolution as set forth below:

<u>Date</u>	<u>Resolution Schedule</u>	<u>Actual Amount</u>
March 1, 2027	\$ 390,000	\$ _____
March 1, 2028	1,295,000	_____
March 1, 2029	1,175,000	_____
March 1, 2030	1,240,000	_____
March 1, 2031	1,295,000	_____
March 1, 2032	1,365,000	_____
March 1, 2033	1,435,000	_____
March 1, 2034	1,510,000	_____
March 1, 2035	1,590,000	_____
March 1, 2036	2,010,000	_____
March 1, 2037	820,000	_____
March 1, 2038	865,000	_____
March 1, 2039	905,000	_____
March 1, 2040	950,000	_____

The true interest cost on the Notes (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 5.00%, as required by the Resolution.

3. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$_____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 98.00% of the principal amount of the Notes, as required by the Resolution.

The difference between the initial public offering price of the Notes provided by the Purchaser (\$_____) and the purchase price to be paid to the City by the Purchaser (\$_____) is \$_____, or _____% of the principal amount of the Notes, which does not exceed 2.00% of the principal amount of the Notes. The portion of such amount representing Purchaser's compensation is \$_____, or not more than 0.90% of the principal amount of the Notes. The amount representing other costs of issuance [to be paid by the City] is \$_____, which does not exceed 1.10% of the principal amount of the Notes.

4. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the City, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the City, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.] [The Proposal specifies that [some of] the Notes are subject to mandatory redemption. The terms of such mandatory redemption are set forth in an attachment hereto as Schedule MRP and incorporated herein by this reference.]

5. Payment of the Notes; Fiscal Agent. Pursuant to the Resolution, _____, _____, is named fiscal agent for the Notes (the "Fiscal Agent"). The City hereby authorizes the Mayor and City Clerk or other appropriate officers of the City to enter into a Fiscal Agency Agreement between the City and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the City have been irrevocably pledged and there has been levied on all of the taxable property in the City, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

8. Approval. This Certificate constitutes our approval of the Proposal, and the principal amount, definitive maturities, interest rates, purchase price and redemption provisions for the Notes and the direct annual irrevocable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, we have executed this Certificate on _____, 2026 pursuant to the authority delegated to us in the Resolution.

Brian D. Borchardt
Mayor

Dan Steiner
Council President

Charlotte K. Nagel
City Clerk

COOPER

SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

[SCHEDULE MRP TO APPROVING CERTIFICATE

Mandatory Redemption Provision

The Notes due on March 1, ____, ____ and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on March 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on March 1, 20

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT B

(Form of Note)

REGISTERED	UNITED STATES OF AMERICA	DOLLARS
	STATE OF WISCONSIN	
	WINNEBAGO COUNTY	
NO. R- _____	CITY OF NEENAH	\$ _____
	GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2026A	

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
March 1, _____	_____	_____ %	_____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the City of Neenah, Winnebago County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on [March 1, 2027] until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by [_____, _____] [the City Clerk or the City Treasurer] (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for public purposes, including paying the cost of projects included in the City's 2026 Capital Improvement Program, as authorized by a resolution adopted on June 17, 2026, as supplemented by an Approving Certificate, dated _____, 2026 [(the

"Approving Certificate") (collectively, the "Resolution"). Said Resolution is recorded in the official minutes of the Common Council for said date.

[This Note is not subject to optional redemption.]

[The Notes maturing on March 1, _____ and thereafter are subject to redemption prior to maturity, at the option of the City, on March 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the City, and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.]

[The Notes maturing in the years _____ are subject to mandatory redemption by lot as provided in the Approving Certificate, at the redemption price of par plus accrued interest to the date of redemption and without premium.]

[In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.]

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the City appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent

duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date[, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and City may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

[This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.]

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of Neenah, Winnebago County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF NEENAH
WINNEBAGO COUNTY, WISCONSIN

By: _____
Brian D. Borchardt
Mayor

(SEAL)

By: _____
Charlotte K. Nagel
City Clerk

COPY

[Date of Authentication: _____, _____.]

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the City of Neenah, Winnebago County, Wisconsin.

_____, _____

By _____
Authorized Signatory]

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)



Memorandum

Date: June 8, 2026

To: Chairman Erickson and Members of the Finance and Personnel Committee

From: Vicky Rasmussen, Director of Finance

RE: Recommend Council approve Resolution 2026-05 Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,850,000 Taxable General Obligation Promissory Notes, Series 2026B

Attached to the agenda are four documents related to the financing of 2026 capital projects:

1. Summary of the 2026 Approved Capital Budget with a comparison of budgeted versus actual borrowing needs;
2. 2026 Financing Plan; and
3. Resolutions 2026-04 and 2026-05 authorizing the issuance and sale of the General Obligation Promissory Notes.

The 2026 Capital Improvement Program originally included \$21.5 million in general obligation borrowing to fund approved capital projects. Over the past several months, staff have reviewed project costs and available capital project fund balances to identify opportunities to reduce borrowing. As a result of these efforts, borrowing needs have been reduced by approximately \$1.9 million, bringing the total general obligation borrowing requirement for 2026 to just under \$19.6 million.

To facilitate the financing, I worked with Brad Viegut, Managing Director at Baird, to develop the attached Plan of Finance. Consistent with recent years, Mr. Viegut recommends the use of a Parameters Resolution. This approach authorizes Baird to complete the sale of the notes when market conditions are most favorable, provided the terms of the sale remain within Council-approved parameters. The key parameters are summarized in the Plan of Finance and outlined in detail within the resolution.

The City has successfully utilized this financing approach in recent years, as it provides flexibility to respond to changing market conditions while maintaining Council oversight through established borrowing limits.

Mr. Viegut will be present at the June 8 Finance and Personnel Committee meeting to provide an overview of the financing plan and answer any questions regarding the

proposed resolution.

Recommended Motion:

Recommend approval of Resolution 2026-04, *Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$16,845,000 General Obligation Promissory Notes, Series 2026A.*

AND

Recommend approval of Resolution 2026-05, *Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,850,000 Taxable General Obligation Promissory Notes, Series 2026B.*

Attachments:

1. Resolution 2026-05

RESOLUTION NO. 2026-05

RESOLUTION AUTHORIZING THE ISSUANCE AND
ESTABLISHING PARAMETERS FOR THE SALE OF NOT TO
EXCEED \$2,850,000 TAXABLE GENERAL OBLIGATION
PROMISSORY NOTES, SERIES 2026B

WHEREAS, the Common Council of the City of Neenah, Winnebago County, Wisconsin (the "City") hereby finds and determines that it is necessary, desirable and in the best interest of the City to raise funds for public purposes, including paying project costs of Tax Incremental District No. 10 (the "Project");

WHEREAS, the Common Council hereby finds and determines that the Project is within the City's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the City is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation promissory notes on a taxable rather than tax-exempt basis;

WHEREAS, it is the finding of the Common Council that it is necessary, desirable and in the best interest of the City to authorize the issuance of and to sell the general obligation promissory notes to be designated as "Taxable General Obligation Promissory Notes, Series 2026B" (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a note purchase agreement to the City (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the Common Council hereby finds and determines that it is necessary, desirable and in the best interest of the City to delegate to the Mayor, the Council President and the City Clerk (collectively, the "Authorized Officers") the authority to accept the Proposal on behalf of the City so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Notes; Parameters. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed TWO MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$2,850,000) from the Purchaser upon the terms and subject to the

conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 13 of this Resolution, the Mayor and City Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, the Notes aggregating the principal amount of not to exceed TWO MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$2,850,000). The purchase price to be paid to the City for the Notes shall not be less than 96.75% of the principal amount of the Notes and the difference between the initial public offering price of the Notes provided by the Purchaser and the purchase price to be paid to the City by the Purchaser shall not exceed 3.25% of the principal amount of the Notes, with an amount not to exceed 0.90% of the principal amount of the Notes representing the Purchaser's compensation and an amount not to exceed 2.35% of the principal amount of the Notes representing other costs of issuance, including bond insurance premium (if any), payable by the Purchaser or the City.

Section 2. Terms of the Notes. The Notes shall be designated "Taxable General Obligation Promissory Notes, Series 2026B"; shall be issued in the aggregate principal amount of up to \$2,850,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature on September 1, 2031.

Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2027, or on such other date approved by the Authorized Officers in the Approving Certificate. The true interest cost on the Notes (computed taking the Purchaser's compensation into account) shall not exceed 5.75%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth in the Approving Certificate.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2026 through 2030 for the payments due in the years 2027 through 2031 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Notes in the years 2026, if any, and 2027; provided that there is debt service due on the Notes in 2026 and that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest, if applicable, on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the City hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the City on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Notes coming due in 2026, if any, as may be set forth in an attachment to the Approving Certificate labeled as Schedule III.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for Taxable General Obligation Promissory Notes, Series 2026B" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the City above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be

invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account.

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the City and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 9. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the City Clerk or the City Treasurer (the "Fiscal Agent") unless a fiscal agent is specified in the Approving Certificate.

Section 10. Persons Treated as Owners; Transfer of Notes. The City shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 11. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the City at the close of business on the Record Date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the City Clerk or other authorized representative of the City is authorized and directed to execute and deliver to DTC on behalf of the City to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the City Clerk's office.

Section 13. Condition on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to approval by the Authorized Officers of the principal amount, redemption provisions, interest rate and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officers of the Approving Certificate.

The Notes shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officers are authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 14. Official Statement. The Common Council hereby directs the Authorized Officers to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and

Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officers or other officers of the City in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate City official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The City Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 15. Undertaking to Provide Continuing Disclosure. The City hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the City to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Mayor and City Clerk, or other officer of the City charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the City's Undertaking.

Section 16. Record Book. The City Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 17. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the City are authorized to take all actions necessary to obtain such municipal bond insurance. The Mayor and City Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Mayor and City Clerk including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 18. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded June 17, 2026.

Brian D. Borchardt
Mayor

ATTEST:

Charlotte K. Nagel
City Clerk

(SEAL)

EXHIBIT A

APPROVING CERTIFICATE

The undersigned Mayor, Council President and City Clerk of the City of Neenah, Winnebago County, Wisconsin (the "City"), hereby certify that:

1. Resolution. On June 17, 2026, the Common Council of the City adopted a resolution (the "Resolution") authorizing the issuance and establishing parameters for the sale of not to exceed \$2,850,000 Taxable General Obligation Promissory Notes, Series 2026B of the City (the "Notes") to Robert W. Baird & Co. Incorporated (the "Purchaser") and delegating to us the authority to approve the Preliminary Official Statement, to approve the purchase proposal for the Notes, and to determine the details for the Notes within the parameters established by the Resolution.

2. Proposal; Terms of the Notes. On the date hereof, the Purchaser offered to purchase the Notes in accordance with the terms set forth in the Note Purchase Agreement between the City and the Purchaser attached hereto as Schedule I (the "Proposal"). The Proposal meets the parameters established by the Resolution and is hereby approved and accepted.

The Notes shall be issued in the aggregate principal amount of \$ _____, which is not more than the \$2,850,000 approved by the Resolution, shall mature on September 1, 2031 and shall bear interest at the rate per annum as set forth in the Pricing Summary attached hereto as Schedule II and incorporated herein by this reference.

The true interest cost on the Notes (computed taking the Purchaser's compensation into account) is _____%, which is not in excess of 5.75%, as required by the Resolution.

3. Purchase Price of the Notes. The Notes shall be sold to the Purchaser in accordance with the terms of the Proposal at a price of \$ _____, plus accrued interest, if any, to the date of delivery of the Notes, which is not less than 96.75% of the principal amount of the Notes, as required by the Resolution.

The difference between the initial public offering price of the Notes provided by the Purchaser (\$ _____) and the purchase price to be paid to the City by the Purchaser (\$ _____) is \$ _____, or _____% of the principal amount of the Notes, which does not exceed 3.25% of the principal amount of the Notes. The portion of such amount representing Purchaser's compensation is \$ _____, or not more than 0.90% of the principal amount of the Notes. The amount representing other costs of issuance [to be paid by the City] is \$ _____, which does not exceed 2.35% of the principal amount of the Notes.

4. Redemption Provisions of the Notes. [The Notes are not subject to optional redemption.] [The Notes are subject to redemption prior to maturity, at the option of the City, on September 1, _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.]

5. Payment of the Notes; Fiscal Agent. Pursuant to the Resolution, _____, _____, is named fiscal agent for the Notes (the "Fiscal Agent"). The City hereby authorizes the Mayor and City Clerk or other appropriate officers of the City to enter into a Fiscal Agency Agreement between the City and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.]

6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same respectively falls due, the full faith, credit and taxing powers of the City have been irrevocably pledged and there has been levied on all of the taxable property in the City, pursuant to the Resolution, a direct, annual irrepealable tax in an amount and at the times sufficient for said purpose. Such tax shall be for the years and in the amounts set forth on the debt service schedule attached hereto as Schedule III.

7. Preliminary Official Statement. The Preliminary Official Statement with respect to the Notes is hereby approved and deemed "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934.

8. Approval. This Certificate constitutes our approval of the Proposal, and the principal amount, interest rate, purchase price and redemption provisions for the Notes and the direct annual irrepealable tax levy to repay the Notes, in satisfaction of the parameters set forth in the Resolution.

IN WITNESS WHEREOF, we have executed this Certificate on _____, 2026 pursuant to the authority delegated to us in the Resolution.

Brian D. Borchardt
Mayor

Dan Steiner
Council President

Charlotte K. Nagel
City Clerk

SCHEDULE I TO APPROVING CERTIFICATE

Proposal

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE II TO APPROVING CERTIFICATE

Pricing Summary

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

SCHEDULE III TO APPROVING CERTIFICATE

Debt Service Schedule and Irrepealable Tax Levies

To be provided by the Purchaser and incorporated into the Certificate.

(See Attached)

COPY

(collectively, the "Resolution"). Said Resolution is recorded in the official minutes of the Common Council for said date.

【This Note is not subject to optional redemption.】

【The Notes are subject to redemption prior to maturity, at the option of the City, on _____ or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.】

【In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.】

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the City appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes [(i)] after the Record Date [(ii)] during the fifteen (15) calendar days preceding the date of any publication of notice of any

proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption]. The Fiscal Agent and City may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

[This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.]

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

COPY

IN WITNESS WHEREOF, the City of Neenah, Winnebago County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF NEENAH
WINNEBAGO COUNTY, WISCONSIN

By: _____
Brian D. Borchardt
Mayor

(SEAL)

By: _____
Charlotte K. Nagel
City Clerk

COPY

[Date of Authentication: _____, _____.]

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned Resolution of the City of Neenah, Winnebago County, Wisconsin.

_____, _____

By _____
Authorized Signatory]

COPY

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)



Memorandum

Date: June 8, 2026
To: Mayor Borchardt and Members of the Finance and Personnel Committee
From: Kelly Nieforth, Director of Community Development & Assessment
RE: Recommend Council Approve the First Amendment to the Solaris on Main Development Agreement

Staff are recommending amending the Solaris on Main (TWall) development agreement which was approved by Common Council in 2020. TWall constructed a 71-unit apartment building valued at \$13.1 million in the city's Glatfelter redevelopment area within TID #8.

The purpose of the amendment is to modify Section 4.5.1 of the development agreement which identifies the date that the City will make the annual TIF paygo payment of the City Contribution to TWall from September 1 each year to May 1.

To facilitate the earlier payment, TWall agrees to pay its property taxes to the City no later than January 31 each year. This will provide ample time for staff to confirm that TWall paid their taxes and are eligible for a TIF paygo payment.

The remaining sections of the original development agreement are not changed.

An appropriate action at this time is to recommend Common Council approve the First Amendment to the Solaris on Main Development Agreement.

Attachments:

1. Amendment No. 1 Solaris on Main DA

**FIRST AMENDMENT TO
TAX INCREMENT DISTRICT NO. 8 DEVELOPMENT AGREEMENT
-215 Main Street, Neenah, Wisconsin-
Glatfelter Site #6**

This “**First Amendment**” is made and entered into by and between MAIN STREET NEENAH, LLC, a Wisconsin limited liability company (n/k/a SOLARIS ON MAIN, LLC) (“**Developer**” or “**Buyer**”) and **Community Development Authority of the City of Neenah, Wisconsin** (“**CDA**” or “**Seller**”) and the CITY OF NEENAH (“**City**”) with respect to the real property located in Neenah, Wisconsin as of the date this First Amendment has been signed by the Developer, CDA and the City.

RECITALS

WHEREAS, the Developer, CDA and City entered into a Development Agreement dated July 16, 2020 (the “**Agreement**”);

WHEREAS, the parties wish to amend the Agreement, in regards to the timing of certain payments to be made between the parties;

AGREEMENT

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned parties agree hereto as follow:

- A. **City Contribution Payment Date.** Notwithstanding anything in the Agreement to the contrary, Section 4.5.1 of the Agreement is hereby amended, such that beginning in the year 2026, the City will make the annual payment of the City Contribution to the Developer on May 1st each year (as opposed to on September 1st) until the Expiration Date. To facilitate the earlier payment contemplated herein, Developer agrees to pay its property taxes to the City no later than by January 31st each year.
- B. **Counterparts.** This First Amendment may be executed in one or more counterparts, and the several counterparts together shall constitute a single instrument. An electronically transmitted signature by facsimile or pdf software shall have the same full force and effect as an original signature.
- C. **Interpretation.** All capitalized terms in this First Amendment that are not defined herein shall be given the same meanings as defined in the Agreement. All other terms and provisions of the Agreement not specifically amended herein shall remain in full force and effect.
- D. **Effect of Amendment.** In case of discrepancy between the terms of this First Amendment and the Agreement, the terms of this First Amendment shall govern.

[Signature page follows]

IN WITNESS WHEREOF, this First Amendment is executed as of the date it is signed by the Developer, City and CDA.

<p>CITY OF NEENAH:</p> <p>By: _____ Brian D. Borchardt, Mayor</p> <p>ATTEST:</p> <p>By: _____ Charlotte K. Nagel, City Clerk</p>	<p>COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF NEENAH:</p> <p>By: _____</p> <p>Name: _____</p> <p>Title: _____</p> <p>ATTEST:</p> <p>By: _____</p> <p>Name: _____</p> <p>Title: _____</p>
<p>AUTHENTICATION</p> <p>Signature(s) of Brian D. Borchardt, as Mayor and Charolotte K.Nagel, as City Clerk authenticated this ____ day of April 2026.</p> <p>_____ Name: _____ Title: _____</p> <p>APPROVED AS TO FORM:</p> <p>_____ David C. Rashid, City Attorney</p>	<p>AUTHENTICATION</p> <p>Signature(s) of _____, as _____; and _____, as _____ authenticated this ____ day of January 2026.</p> <p>_____ Name: _____ Title: _____</p>



Memorandum

Date: June 8, 2026

To: Chairman Erickson and Members of the Finance and Personnel Committee

From: Vicky Rasmussen, Director of Finance, Brian Borchardt, Mayor

RE: Recommend approval of purchase and implementation of Better Impact Volunteer Management Software for the Friends of Neenah volunteer program at a cost not to exceed \$3,945, funded from remaining ARPA interest earnings, with future annual subscription and maintenance costs to be included in the Information Systems Department operating budget.

Staff is requesting approval to implement Better Impact Volunteer Management Software to support the launch and growth of the new Friends of Neenah volunteer program. The success of Friends of Neenah will depend on the City's ability to recruit, organize, communicate with, and retain volunteers across a variety of community service projects and events. As the volunteer base grows, managing applications, training records, background checks, schedules, volunteer hours, and communications through paper files and spreadsheets would become increasingly time-consuming and inefficient.

Better Impact will provide a centralized platform where volunteers can apply online, complete required training, update their information, sign up for volunteer opportunities, and record their service hours. The software will allow volunteers to take a more active role in managing their participation while reducing administrative workload for staff. In addition, the system will provide valuable reporting capabilities to measure volunteer engagement and recognize volunteer contributions.

Implementing the software at the outset of the Friends of Neenah program will establish a strong foundation for long-term volunteer management and ensure a consistent, professional experience for volunteers. There will be a one-time implementation cost of \$695 and an annual of \$3,250..

Funding for the implementation is proposed to come from a part of the remaining American Rescue Plan Act (ARPA) interest earnings, currently estimated at \$89,260, allowing the City to invest in the program without impacting the operating budget. Beginning in subsequent years, the annual software maintenance and subscription costs will be included within the Information Systems Department budget, ensuring

continued support and sustainability of the platform without requiring additional funding requests.

Recommended Motion:

Recommend Council approve the purchase and implementation of Better Impact Volunteer Management Software for the Friends of Neenah volunteer program at a cost not to exceed \$3,945, funded from remaining ARPA interest earnings, with future annual subscription and maintenance costs to be included in the Information Systems Department operating budget.

Attachments:

- 1. Better Impact Quotation



QUOTATION

Neenah Public Library

Lisa Laux-Robak

laux-robak@neenahlibrary.org

920-886-6321

Reference: 20260324-141900795

Quote created: March 24, 2026

Quote expires: April 23, 2026

Quote created by: Chris Livengood

chris@betterimpact.com

+13366002016

Comments from Chris Livengood

Products & Services

Item & Description	Quantity	Unit Price	Total
Impact Package Impact Package - up to 250 active volunteers, we will include 2 sub-accounts to start.	1	\$3,250.00 / year	\$3,250.00 / year
Additional Subaccounts Additional Subaccounts - this is the cost should you need additional subaccounts. Right now, I set the qty to 0	0	\$250.00 / year	\$0.00 / year
Support Services Includes orientation call, 6 classes, and 3 consultative topical training office hours.	1	\$695.00	\$695.00
Annual subtotal			\$3,250.00
One-time subtotal			\$695.00
Total			\$3,945.00



Memorandum

Date: June 8, 2026
To: Members of the Finance and Personnel Committee
From: Chairman Erickson
RE: April 2026 Vouchers

On behalf of the Committee and Common Council, I have reviewed expenditure abstracts and other Finance Department records supporting:

1. April General Expenditure Voucher Nos. 4040 through 4148 (\$283,042.59) and 3978 through 4120 and 61475 through 61585 (\$3,816,384.48) and April payroll (\$0.00) for a combined total of \$4,099,427.07.
2. April Automated Transfers totaling \$6,171,180.18.

I recommend their approval.

Attached are schedules of April Automated Fund Transfers and Non-Payroll Expenditure Vouchers over \$2,000.

Attachments:

1. Automated Fund Transfers
2. Non-Payroll Expenditure Vouchers over \$2,000

**EXPENDITURE ABSTRACT FOR PERIOD APRIL 1 THROUGH APRIL 30, 2026
EXPLANATION OF AUTOMATED TRANSFERS**

Transfer Date	Amount	Vendor	Description	GL Account
4/1/26	\$1,992.64	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/1/26	\$1,443.28	CAREPLUS DENTAL PLANS	Dental Claims	041-6203-951-0422
4/1/26	\$1,507.86	DELTA DENTAL	Vision Premium	041-6202-951-0423
4/1/26	\$4,049.50	DELTA DENTAL	Dental Claims	041-6203-951-0421
4/2/26	\$39,669.27	UMR	3/26 - 4/1 Health Insurance Disbursements	041-6201-951-0415
4/3/26	\$988.28	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/7/26	\$2,122.86	BANCORP	FSA/HRA Debit Card Prefund	041-0000-132-0800
4/7/26	\$945.87	CATILIZE HEALTH	FSP Service Claims 4/1/26	041-6201-951-0418
4/8/26	\$6,786.54	DELTA DENTAL	Dental Claims	041-6203-951-0421
4/8/26	\$6,137.74	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/8/26	\$204.74	DIVERSIFIED BENEFIT SERVICES	2025 Employee FSA Plan	041-6402-953-0471
4/8/26	\$1,386.77	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/9/26	\$22,783.30	MISSIONSQUARE	457 Deferred Comp. Contributions	041-0000-311-1500
4/9/26	\$3,271.25	MISSIONSQUARE	Employee IRA Contributions	041-0000-311-2201
4/9/26	\$2,275.18	MIDAMERICA	FICA Alternative Plan #3121	041-0000-311-1500
4/9/26	\$38.00	COMMUNITY FIRST CU	FD Local 275 Conduit	010-0000-312-1600
4/9/26	\$6,485.84	COMMUNITY FIRST CU	FD Union Dues	010-0000-312-1400
4/9/26	\$322.00	SIMPLICITY CREDIT UNION	Police Benevolent	010-0000-312-1300
4/9/26	\$775.50	SIMPLICITY CREDIT UNION	Police Officers	010-0000-312-1300
4/9/26	\$117.50	SIMPLICITY CREDIT UNION	Police Supervisors	010-0000-312-1300
4/9/26	\$984.60	ASSOCIATED BANK	Child Support	010-0000-312-1100
4/9/26	\$570,247.55	EMPLOYEE PAYROLL	ACH Direct Deposit	SEPARATE ENTRY
4/9/26	\$1,395.00	NATIONWIDE	457 Deferred Comp. Contributions	041-0000-311-1500
4/9/26	\$1,290.00	NATIONWIDE	Employee IRA Contributions	041-0000-311-2201
4/10/26	\$63,805.75	DEPARTMENT OF THE TREASURY	Employer/Employee Social Security Federal Withholding	041-6301-952-0441
4/10/26	\$23,744.55	DEPARTMENT OF THE TREASURY	Employer/Employee Medicare Withholding	041-6301-952-0443
4/10/26	\$70,244.47	DEPARTMENT OF THE TREASURY	Employee Federal Withholding	010-0000-312-0100
4/10/26	\$237.93	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/10/26	\$2,071.03	QUADIANT	Postage	SEPARATE ENTRY
4/10/26	\$71,602.37	UMR	4/1 - 4/7 Health Insurance Disbursements	041-6201-951-0415
4/14/26	\$58,046.50	UMR	Admin Fee and Stop Loss	041-6201-951-0416
4/14/26	\$2,940.48	ASSOCIATED BANK	Mar Bank Service Fee	SEPARATE ENTRY
4/15/26	\$34,407.81	WI DEPT OF REVENUE	EE State Withholding	010-0000-312-0200
4/15/26	\$252,307.59	FOX VALLEY TECHNICAL COLLEGE	April Tax Settlement	092-0000-323-0300
4/15/26	\$2,075,461.50	NJSD	April Tax Settlement	092-0000-323-0200
4/15/26	\$1,204,394.47	WINNEBAGO COUNTY TREASURER	April Tax Settlement	092-0000-323-0100
4/15/26	\$5,814.18	DELTA DENTAL	Dental Claims	041-6203-951-0421
4/15/26	\$1,470.92	BANCORP	FSA/HRA Debit Card Prefund	041-0000-132-0800
4/15/26	\$500.00	NETWORK HEALTH	FSP Admin Fee	041-6201-951-0419
4/15/26	\$885.07	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/15/26	\$75.65	DIVERSIFIED BENEFIT SERVICES	2025 Employee FSA Plan	041-6402-953-0471
4/15/26	\$5,467.49	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/16/26	\$50,997.56	UMR	4/8 - 4/14 Health Insurance Disbursements	041-6201-951-0415
4/16/26	\$762.00	STIFEL	Quarterly Invoice	010-0000-551-0100
4/17/26	\$12.12	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/17/26	\$627.43	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/20/26	\$2,196.02	WI DEPT OF REVENUE	March Sales Tax	SEPARATE ENTRY
4/21/26	\$1,507.45	BANCORP	FSA/HRA Debit Card Prefund	041-0000-132-0800
4/22/26	\$4,881.00	DELTA DENTAL	Dental Claims	041-6203-951-0421
4/22/26	\$1,112.84	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/22/26	\$4,107.63	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/23/26	\$40,624.88	UMR	4/15 - 4/21 Health Insurance Disbursements	041-6201-951-0415
4/23/26	\$22,893.30	MISSIONSQUARE	457 Deferred Comp. Contributions	041-0000-311-1500
4/23/26	\$3,271.25	MISSIONSQUARE	Employee IRA Contributions	041-0000-311-2201
4/23/26	\$2,568.60	MIDAMERICA	FICA Alternative Plan #3121	041-0000-311-1500
4/23/26	\$38.00	COMMUNITY FIRST CU	FD Local 275 Conduit	010-0000-312-1600
4/23/26	\$322.00	SIMPLICITY CREDIT UNION	Police Benevolent	010-0000-312-1300
4/23/26	\$775.50	SIMPLICITY CREDIT UNION	Police Officers	010-0000-312-1300
4/23/26	\$117.50	SIMPLICITY CREDIT UNION	Police Supervisors	010-0000-312-1300
4/23/26	\$984.60	ASSOCIATED BANK	Child Support	010-0000-312-1100
4/23/26	\$558,647.46	EMPLOYEE PAYROLL	ACH Direct Deposit	SEPARATE ENTRY
4/23/26	(\$420.65)	EMPLOYEE PAYROLL	ACH Direct Deposit	SEPARATE ENTRY
4/23/26	\$1,395.00	NATIONWIDE	457 Deferred Comp. Contributions	041-0000-311-1500
4/23/26	\$1,290.00	NATIONWIDE	Employee IRA Contributions	041-0000-311-2201
4/24/26	\$63,607.18	DEPARTMENT OF THE TREASURY	Employer/Employee Social Security Federal Withholding	041-6301-952-0441
4/24/26	\$22,340.28	DEPARTMENT OF THE TREASURY	Employer/Employee Medicare Withholding	041-6301-952-0443
4/24/26	\$61,759.45	DEPARTMENT OF THE TREASURY	Employee Federal Withholding	010-0000-312-0100
4/24/26	\$65.00	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/24/26	\$2,240.97	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/29/26	\$2,964.45	BANCORP	FSA/HRA Debit Card Prefund	041-0000-132-0800

**EXPENDITURE ABSTRACT FOR PERIOD APRIL 1 THROUGH APRIL 30, 2026
EXPLANATION OF AUTOMATED TRANSFERS**

Transfer Date	Amount	Vendor	Description	GL Account
4/29/26	\$6,279.61	DELTA DENTAL	Dental Claims	041-6203-951-0421
4/29/26	\$3,267.00	DIVERSIFIED BENEFIT SERVICES	2026 Employee FSA Plan	041-6402-953-0471
4/29/26	\$1,459.33	DIVERSIFIED BENEFIT SERVICES	2026 Employee HRA Plan	041-6201-951-0405
4/30/26	\$283,042.59	US BANK	2/26-3/25 P-Card Statement	SEPARATE ENTRY
4/30/26	\$10,522.12	UMR	4/22 - 4/28 Health Insurance Disbursements	041-6201-951-0415
4/30/26	\$35,363.17	WI DEPT OF REVENUE	EE State Withholding	010-0000-312-0200
4/30/26	\$143,496.12	WI EMPLOYEE TRUST FUNDS	Retirement Contribution - ER Contribution	041-6302-952-0452
4/30/26	\$111,147.53	WI EMPLOYEE TRUST FUNDS	Retirement Contribution - EE Contribution	041-0000-311-2304
4/30/26	\$8,609.16	MERCHANT SERVICES	Debit Card/Credit Card Service Fee	SEPARATE ENTRY
4/30/26	\$165,605.90	WE ENERGIES	Invoices	SEPARATE ENTRY
APRIL TOTAL	\$6,171,180.18			

Apr 2026 Check Register-Over \$2,000

Pymt Date	Pymt #	Vendor	Invoice #	Trans Amount	AP Description 01	AP Description 02	Fund Description	Department Description
04/02/2026	3978	AIRGAS USA LLC	9169741235	3,551.10	CARBON DIOXIDE		Water	Other
04/02/2026	3979	ASSOCIATED APPRAISAL CONSULTANTS	185639	3,333.33	APR ASSOCIATED APPRAISAL		General Fund	Community Development
04/02/2026	3981	CHEMTRADE CHEMICALS US LLC	90369490	8,670.93	FERRIC SULFATE		Water	Other
04/02/2026	3983	D & M FLOORING AMERICA	CG602295	4,773.80	CARPET INSTALL - CAREGIE	GRANT	Library Fd/ Misc. Trusts	Public Library
04/02/2026	3984	ENERGY CONTROL & DESIGN INC	106740IN	6,147.00	PD DC AC INSTALLATION		Capital Equipment Fund	Information Systems
04/02/2026	3987	J D OGDEN PLUMBING & HEATING INC	105300	4,452.53	JETED OUT SUMP PITS CITY	HALL	General Fund	Municipal Building
04/02/2026	3990	NEENAH ANIMAL SHELTER INC	APR 2026	2,333.33	APR MONTHLY AGREEMENT FEE		General Fund	Police
04/02/2026	3991	NEENAH MAIN AUTO BODY INC	5720	3,298.32	REPAIRS TO TRUCK #93A		General Fund	Finance
04/02/2026	3992	NEENAH MENASHA SEWERAGE COMMISSION	2026049	3,158.00	APR INTEREST PYMT-RE LOAN		Sewer Operating Utility	Sewer Operations
		NEENAH MENASHA SEWERAGE COMMISSION	2026049	8,612.00	APR PRINCIPAL PYMT-RE LOA	N	Sewer Operating Utility	Sewer Operations
		NEENAH MENASHA SEWERAGE COMMISSION	2026049	9,148.00	APR INTEREST PYMT-CW LOAN		Sewer Capital Fund	Sewer Capital Costs
		NEENAH MENASHA SEWERAGE COMMISSION	2026049	44,880.00	APR PRINCIPAL PYMT-CW LOA	N	Sewer Capital Fund	Sewer Capital Costs
		NEENAH MENASHA SEWERAGE COMMISSION	2026043	142,190.51	APR PLANT EXPENSE		Sewer Operating Utility	Sewer Operations
04/02/2026	3994	PACKER CITY INTERNATIONAL TRUCKS	X10316313101	2,233.56	DFN SENSOR, TURBO ACTUATO	R, CORE	Fleet Management	Municipal Facilities
04/02/2026	3995	PRIMADATA LLC	74432	2,114.94	MARCH UTILITY BILL POSTAG	E	Water	Other
04/02/2026	3999	SEH INC	505289	5,773.19	ST 31 REMODEL FEB SERVICE	S	Facility Improvement Fund	Fire Department
04/02/2026	4000	STANTEC CONSULTING SERVICES INC	2530496	5,750.00	PHASE I ESA: 110 W CECIL		Redevelopment Fund	Community Development
04/09/2026	4008	AXON ENTERPRISE INC	INUS428792	21,162.24	AXON TASER CONTRACT 2026		Capital Equipment Fund	Police
04/09/2026	4009	BAKER TILLY US LLP	BT3562577	47,401.00	AUDIT SVCS THRU 4/2		General Fund	Finance
04/09/2026	4010	BENTEK LLC	PSINV103759	2,500.00	APR BENTEK		Capital Equipment Fund	Information Systems
04/09/2026	4016	DONALD HIETPAS & SONS INC	1088	3,271.88	REPAIR CATCH BASIN AT 111	6 MELROSE CT	Storm Water Management	Storm Sewer Management
04/09/2026	4017	ENERGY CONTROL & DESIGN INC	106805IN	69,536.50	ST 32 BOILER REPLACEMENT	INSTALLMENT	Facility Improvement Fund	Fire Department
04/09/2026	4025	MENASHA, CITY OF	MAR 2026 COURT	8,779.32	MAR COURT FINES		Joint Municipal Court Fd	Administration Exp
		MENASHA, CITY OF	MAR 2026 WRS	46,395.54	MAR RETIREMENT-MENASHA		Benefit Accrual Fund	Retirement & Taxes
04/09/2026	4028	PRECISELY SOFTWARE INCORPORATED	INV112848	7,966.15	2026 ITERA RENEWAL		General Fund	Information Systems
04/09/2026	4029	RED POWER DIESEL SERVICE INC	6829	4,327.08	E36 SUSPENSION REPAIR		Neenah Menasha Fire	Fire Department
04/09/2026	4032	STANTEC CONSULTING SERVICES INC	2536420	45,363.35	ARROWHEAD PARK LANDFILL S	ERVICE THRU 2/13	Facility Improvement Fund	Other
04/09/2026	4034	TREEO'S	26034	7,061.50	SNOW REMOVAL PARKINGRAMP		General Fund	Parking Services
04/09/2026	4036	WILLIAM P SCOTT ATTORNEY AT LAW INC	20260301	10,640.00	JAN-MAR 26 INVOICE		Facility Improvement Fund	Other
04/09/2026	4037	WINNEBAGO COUNTY TREASURER	MAR 2026 COURT	3,710.10	MAR COURT FINES		Joint Municipal Court Fd	Administration Exp.
04/16/2026	4040	BAKER TILLY US LLP	BT3566464	9,450.00	AUDIT SERVICES THRU 3/31		Water	Other
04/30/2026		U S BANK	04-12-26	54,775.03	VEOLIA ENVIRONMENTAL	ARROWHEAD PARK WORK	Facility Improvement Fund	Other
		U S BANK	04-12-26	7,785.02	CDW GOVT #A16HB31	2026 ISERIES HW MAINT	General Fund	Information Systems
		U S BANK	04-12-26	14,560.00	TCAW OCC HEALTH	MAR PRACTITONER SERVICES	Benefit Accrual Fund	Insurance
		U S BANK	04-12-26	6,392.09	COMPASS MINERALS AMER	ROAD SALT/1649727	General Fund	Land Maintenance
		U S BANK	04-12-26	5,158.22	CDW GOVT #A16HB31	2026 ISERIES SW MAINT	General Fund	Information Systems
		U S BANK	04-12-26	2,210.00	GFL - ENV	MAR DUMPSTER PICKUP/U4000	General Fund	Sanitation
		U S BANK	04-12-26	16,724.02	SUBURBAN ENTERPRISES INC	FIRE ALARM SYSTEM	Facility Improvement Fund	Municipal Building
		U S BANK	04-12-26	19,677.24	COMPASS MINERALS AMER	ROAD SALT/1649241	General Fund	Land Maintenance
		U S BANK	04-12-26	2,146.50	KUEHL ELECTRIC INC	BUS SHELTER ELECTRIC	Industrial Development Fd	Community Development
		U S BANK	04-12-26	2,546.62	GFL - ENV	MAR RECYCLING/U4000013591	Recycling Fund	Recycling Program
04/16/2026	4043	DONALD HIETPAS & SONS INC	1093	17,500.00	WATER LINE - CECIL ST		Facility Improvement Fund	Public Works
04/16/2026	4044	E H WOLF & SONS INC	487154	15,819.91	DIESEL GAS - 4004 GALLONS		Fleet Management	
		E H WOLF & SONS INC	487154	12,472.50	UNLEADED GAS - 3996 GAL		Fleet Management	
04/16/2026	4045	ENVIROTECH EQUIPMENT	250025747	391,732.00	NEW TRUCK #57 (REFUSE/REC	YCLE)	Capital Equipment Fund	Public Works
04/16/2026	4049	KONE INC	871971370	3,603.84	ELEV MAINT 3/1/26-2/28/27	CITY HALL	General Fund	Municipal Building
04/16/2026	4050	MCC INC	CN12-25 PAY #2	385,999.44	PAY REQUEST NO 2 CONTRACT	12-25	Storm Water Management	Sewer Repair/Replacement
04/16/2026	4053	MENASHA, CITY OF	23579	2,590.62	ST 35 12/29/25 - 2/26/26		Neenah Menasha Fire	Fire Department
04/16/2026	4056	MILBACH CONSTRUCTION SERVICES CO	25-1028 PAY #5	724,330.38	ST 31 REMODEL THRU 3/25		Facility Improvement Fund	Fire Department
04/16/2026	4057	NAPLETON AUTOWERKS WISCONSIN INC	F26035	68,306.00	FLEET TRUCK #18		Capital Equipment Fund	Public Works
04/16/2026	4064	SECURIAN FINANCIAL GROUP INC	MAY 2026 2832L	5,133.85	MAY INSURANCE		Benefit Accrual Fund	Insurance
04/16/2026	4066	WINNEBAGO COUNTY TREASURER	135687	34,985.36	MAR LANDFILL CHARGES		General Fund	Sanitation
04/23/2026	4067	AIRGAS USA LLC	9170728866	3,663.24	CARBON DIOXIDE		Water	Other
04/23/2026	4069	BENTEK LLC	PSINV103820	2,500.00	MAY BENTEK		Capital Equipment Fund	Information Systems
04/23/2026	4070	CAMERA CORNER CONNECTING POINT	INV374584	32,642.00	SYNOLOGY 20TB DRIVES (38)		Capital Equipment Fund	Information Systems
		CAMERA CORNER CONNECTING POINT	INV374420	23,518.00	SYNOLOGY HD6500 WITH 5YR	SUPPORT	Capital Equipment Fund	Information Systems
		CAMERA CORNER CONNECTING POINT	INV375064	7,000.00	SYNOLOGY MEMORY PRICE INC	REASE	Capital Equipment Fund	Information Systems
04/23/2026	4073	DAVEL ENGINEERING &	3184888	11,311.00	DNR PERMITTING		Facility Improvement Fund	Parks
04/23/2026	4075	EDGEWATER RESOURCES LLC	6301	4,982.50	MAR KP SHORELINE IMPROVEM	ENTS	Facility Improvement Fund	Parks
04/23/2026	4076	ENERGY CONTROL & DESIGN INC	106962IN	43,484.00	HVAC UPGRADE CITY HALL		Facility Improvement Fund	Municipal Building
		ENERGY CONTROL & DESIGN INC	106992IN	2,860.00	HVAC PM CONTRACT		General Fund	Municipal Building
		ENERGY CONTROL & DESIGN INC	106922IN	2,390.04	LEAKING PUMP- LABOR, PART	S - SEAL KITS	General Fund	Police
04/23/2026	4080	GB LEAD SERVICES LLC	594	7,029.00	REPLACE GUN RANGE HEPA &	PRE-FILTERS	General Fund	Police

Apr 2026 Check Register-Over \$2,000

Pymt Date	Pymt #	Vendor	Invoice #	Trans Amount	AP Description 01	AP Description 02	Fund Description	Department Description
04/23/2026	4081	GRAEF	144058	8,357.00	ARROWHEAD DEVELOPMENT THR	U 2/28	Facility Improvement Fund	Other
04/23/2026	4083	HORST DISTRIBUTING INC	116996000	4,050.00	HERBICIDE		General Fund	City Wide Forestry Progm
		HORST DISTRIBUTING INC	116996000	6,253.25	FERTILIZER,DIAMOND DRY		General Fund	Parks
04/23/2026	4084	I & S GROUP INC	130115	2,340.00	ADA DESIGN SERVICES		Facility Improvement Fund	Parks
04/23/2026	4088	M3 INSURANCE	135514	2,854.13	MAY CONSULTING FEES		Benefit Accrual Fund	Insurance
04/23/2026	4089	ONE SOURCE TECHNOLOGIES INC	17247	7,429.00	GARAGE ACCESS CONTROL UPG	RADE - FINAL BILL	Facility Improvement Fund	Public Works
04/23/2026	4090	OPG-3 INC	9624	28,390.00	2026 LASERFICHE		Capital Equipment Fund	Information Systems
04/30/2026	4098	U S BANK	04-12-26	2,570.40	CLIO.COM 888-858-2546	2026 CLIO	Capital Equipment Fund	Information Systems
		U S BANK	04-12-26	3,521.53	LANDIS+GYR TECHNOLOGY,	90426959/METER READS FEB	Water	Other
		U S BANK	04-12-26	2,437.50	CORE & MAIN - WI005	CROSS CONNECTION DEVICES	Water	Other
		U S BANK	04-12-26	3,606.76	LANDIS+GYR TECHNOLOGY,	90428633/METER READS MAR	Water	Other
		U S BANK	04-12-26	2,036.75	ACCURATE ALIGNMENT AND FR	E36 REPAIR	Neenah Menasha Fire	Fire Department
		U S BANK	04-12-26	3,799.56	BADGER METER INC	METER READS MAR 2026	Water	Other
04/30/2026	4099	U S BANK	04-27-26	2,382.64	ROCKET INDUSTRIAL	JANITORIAL SUPPLIES	General Fund	Parks
		U S BANK	04-27-26	5,300.00	HUMANITY	2026 ALADTEC	Capital Equipment Fund	Information Systems
		U S BANK	04-27-26	5,084.78	GFL - ENV	MAR COMM COLLECTIONS/U400	General Fund	Sanitation
04/30/2026	4100	ASSOCIATED APPRAISAL CONSULTANTS	186133	4,336.00	MAY ASSOCIATED APPRAISAL		General Fund	Community Development
04/30/2026	4104	FIRE APPARATUS & EQUIPMENT INC	26512	378,731.45	E32 PURCHASE		Neenah Menasha Fire	Other
04/30/2026	4105	FLY ME FLAG COMPANY LLC	14026	2,426.00	FLAGS		General Fund	Parks
04/30/2026	4108	HYDRITE CHEMICAL COMPANY	2026000024608	7,747.14	SODIUM HYPOCHLORITE		Water	Other
04/30/2026	4109	J D OGDEN PLUMBING & HEATING INC	105375	4,999.32	DOTY LIFT VALVE REPLACEME	NT	Sewer Capital Fund	Sewer Repair/Replacement
04/30/2026	4113	NEENAH ANIMAL SHELTER INC	MAY 2026	2,333.33	MAY MONTHLY AGREEMENT FEE		General Fund	Police
04/30/2026	4115	PRIMADATA LLC	74890	2,569.00	APR UTILITY BILL POSTAGE		Water	Other
04/30/2026	4116	SEH INC	506159	9,218.48	ST 31 REMODEL THRU 3/28		Facility Improvement Fund	Fire Department
04/30/2026	4148	U S BANK	04-27-26	3,598.60	AMAZON RETA* B717651X1	REPLACEMENT MONITORS (24)	General Fund	Information Systems
		U S BANK	04-27-26	4,866.43	HAWKINS INC	SODIUM PERMANGANATE	Water	Other
		U S BANK	04-27-26	2,358.81	AMAZON MKTPL*B77PH7CK1	REPLACEMENT LAPTOPS (3)	Capital Equipment Fund	Information Systems
		U S BANK	04-27-26	5,835.00	MUSIC THEATRE INTL	LICENSE FOR MUSICAL-ANNIE	General Fund	Riverside Players
		U S BANK	04-27-26	2,088.57	ROCKET INDUSTRIAL	SCRUBBER	General Fund	Public Library
04/02/2026	61476	CONGER INDUSTRIES INC	SIE846	49,382.00	TOYOTA LIFT TRUCK		Capital Equipment Fund	Public Works
04/02/2026	61482	LITTLE LAKE BUTTE DES MORTS	LLBDM 2026 3	5,000.00	LLBDM LAKE ASSOCIATION CO	NTRIBUTION	Facility Improvement Fund	Parks
04/02/2026	61483	MISSISSIPPI LIME COMPANY LLC	CD182600	5,791.51	HYDRATED LIME		Water	Other
04/02/2026	61485	SCOTT LAMERS CONSTRUCTION LLC	6273	2,120.00	REPAIR TO 1131 S. COMMERC	IAL ST SEWER LATERAL	Sewer Capital Fund	Sewer Repair/Replacement
04/02/2026	61488	TOM MCHUGH CONSTRUCTION	REIMB/FM4	56,380.50	REIMB STORM POND-FM4		Storm Water Management	
04/09/2026	61498	MISSISSIPPI LIME COMPANY LLC	CD184791	5,616.00	HYDRATED LIME		Water	Other
04/09/2026	61500	STATE OF WISCONSIN	MAR COURT FINES	10,904.17	MAR COURT FINES		Joint Municipal Court Fd	Administration Exp.
04/16/2026	61504	BOBCAT PLUS INC	EA02570	83,362.74	MINI EX PARTIAL		Capital Equipment Fund	Parks
04/16/2026	61510	INFOVISION SOFTWARE INC	EVM20260517	14,400.00	2026 INFOVISION		Capital Equipment Fund	Information Systems
04/16/2026	61519	MACQUEEN EQUIPMENT	P64942	40,560.62	SCBA HARNESSSES		Neenah Menasha Fire	Other
04/16/2026	61521	MISSISSIPPI LIME COMPANY LLC	CD187999	5,723.64	HYDRATED LIME		Water	Other
		MISSISSIPPI LIME COMPANY LLC	CD186515	5,871.06	HYDRATED LIME		Water	Other
04/23/2026	61533	CONSOLIDATED CONSTRUCTION COMPANY	11033	4,865.93	SILLS FOR CITY HALL		Facility Improvement Fund	Municipal Building
		CONSOLIDATED CONSTRUCTION COMPANY	11033	30,000.00	NEW SILLS CITY HALL		Facility Improvement Fund	Municipal Building
04/23/2026	61537	ELEVATED SAFETY LLC	INV00010496	15,563.15	SPECIAL OPS PPE		Neenah Menasha Fire	Other
04/23/2026	61539	HEARTLAND BUSINESS SYSTEMS LLC	874909H	8,108.58	2030 NUTANIX NCI PRO (PAR	TIAL)	Capital Equipment Fund	
		HEARTLAND BUSINESS SYSTEMS LLC	874909H	16,217.13	2028 NUTANIX NCI PRO (PAR	TIAL)	Capital Equipment Fund	
		HEARTLAND BUSINESS SYSTEMS LLC	874902H	66,849.58	NUTANIX SERVER HW		Capital Equipment Fund	Information Systems
		HEARTLAND BUSINESS SYSTEMS LLC	874909H	32,434.27	2029 NUTANIX NCI PRO		Capital Equipment Fund	
04/23/2026	61540	JIM'S PLUMBING	41894	3,352.25	CONNECT WATER PLUMBING AT	CECIL GARAGE	Facility Improvement Fund	Public Works
04/23/2026	61541	JOHNSON CONTROLS FIRE PROTECTION LP	25318328	2,220.65	ANNUAL FIRE ALARM MONITOR	ING	Water	Other
04/23/2026	61545	MISSISSIPPI LIME COMPANY LLC	CD189627	5,826.60	HYDRATED LIME		Water	Other
04/23/2026	61550	TECC SECURITY SYSTEMS INC	67784	11,110.00	FIRE ALARM SYSTEM DESIGN	PLANS	General Fund	Public Library
04/23/2026	61551	T2 SYSTEMS INC	HW234323	8,675.50	PARKING SOFTWARE		General Fund	Police
04/23/2026	61553	VINTON CONSTRUCTION COMPANY	PRF2501 FINAL	93,690.83	DOTY PARK SHORELINE IMPRO	VEMENTS	Facility Improvement Fund	Parks
04/23/2026	61557	WISCONSIN DEPT OF TRANSPORTATION	3950000434396	5,001.36	PAY REQUEST NO 14_COMM ST	REET ROAD ITEMS	Streets Utility,Sidewalks	Upgrades-City Initiated
04/30/2026	61560	APPLETON CITY OF	19926	43,374.00	APR MASS TRANSIT		General Fund	Community Development
04/30/2026	61562	BERGSTROM CHEVROLET BUICK	159094	62,488.00	SQ 12 - 2025 CHEV TAHOE -	1GNS6PRD35R405510	Capital Equipment Fund	Police
04/30/2026	61566	FAULKS BROS CONSTRUCTION INC	438918	2,975.87	TOP DRESSING-NEENAH BASEB	ALL INC	General Fund	
04/30/2026	61569	FOX CITIES SIGN LLC	2507712	6,966.61	WASHINGTON PARK SIGN REPL	ACEMENT	Facility Improvement Fund	Parks
04/30/2026	61575	MISSISSIPPI LIME COMPANY LLC	CD192148	5,803.20	HYDRATED LIME		Water	Other
04/30/2026	61576	MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	4,087.00	2026 PROPERTY INSURANCE		Neenah Menasha Fire	Fire Department
		MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	38,331.00	2026 PROPERTY INSURANCE		Water	Other
		MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	4,104.00	2026 PROPERTY INSURANCE		Sewer Operating Utility	Sewer Operations

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Pymt Date	Pymt #	Vendor	Invoice #	Trans. Amount	AP Description 01	AP Description 02	Fund Description	Department Description
		MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	78,761.00	2026 PROPERTY INSURANCE		General Fund	Finance
		MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	11,919.00	2026 PROPERTY INSURANCE		General Fund	Public Library
		MUNICIPAL PROPERTY INSURANCE CO.	4810350 2026	2,573.00	2026 PROPERTY INSURANCE		Storm Water Management	Storm Sewer Management
04/30/2026	61577	OMNI GLASS & PAINT LLC	CN10-25 FINAL	40,427.00	FINAL CONTRACT PAY REQUES	T_10-25	Facility Improvement Fund	Municipal Building
04/30/2026	61578	OTIS ELEVATOR COMPANY	100402295775	2,514.24	ANNUAL ELEVATOR SERVICE C	ONTRACT	Water	Other
04/30/2026	61580	RESCUE PRODUCTS INTERNATIONAL INC	26227	2,150.00	FLOATING ROPE BAGS		Neehah Menasha Fire	Fire Department
				3,900,837.04				