

**CITY OF NEENAH
NOTICE OF 2024 BUDGET PUBLIC HEARING
City Administration Building, 211 Walnut Street**

Notice is hereby given pursuant to Wisconsin Statutes that a Public Hearing is scheduled for **November 14, 2023, at 7:00 PM** on the **CITY OF NEENAH PROPOSED 2024 OPERATING BUDGET AND 2024 CAPITAL IMPROVEMENTS PROGRAM BUDGET**. Neenah citizens or taxpayers shall have the opportunity to be heard on the proposed budgets.

2024 OPERATING BUDGET SUMMARY

<u>REVENUES</u>	<u>2022 ACTUAL</u>	<u>2023 BUDGET</u>	<u>2023 ESTIMATED</u>	<u>2024 PROPOSED</u>
Other Taxes				
Intergovernment Revenues	1,075,293	1,123,850	1,120,560	1,279,550
Licenses & Permits	405,402	346,100	381,450	363,250
Public Service Charges	2,611,721	2,522,880	2,480,320	2,689,960
Investment Income	(1,573,468)	627,200	1,010,890	966,200
Fines, Forfeitures & Penalties	77,901	105,300	80,000	85,000
Other Revenue	3,963,307	4,104,050	4,107,750	4,976,590
Park & Recreation Revenue	613,655	690,070	706,290	690,460
Fund Transfers	3,470,673	4,238,720	4,483,690	3,926,240
Applied Fund Balances	0	194,959	0	185,000
TOTAL OPERATING REVENUE	<u>\$10,644,484</u>	<u>\$13,953,129</u>	<u>\$14,370,950</u>	<u>\$15,162,250</u>

<u>APPROPRIATIONS</u>	<u>2022 ACTUAL</u>	<u>2023 BUDGET</u>	<u>2023 ESTIMATED</u>	<u>2024 PROPOSED</u>
General Government	\$2,600,766	\$2,782,650	\$2,758,350	\$2,909,400
Public Safety	13,104,077	13,691,225	13,536,150	14,466,990
Public Works	4,558,278	4,873,359	4,874,120	5,053,440
Comm. Dev. & Human Services	1,626,795	1,916,765	1,901,790	2,028,490
Culture & Recreation	4,612,488	4,969,400	4,937,030	5,182,590
Miscellaneous	325,544	339,410	338,900	288,170
TOTAL OPERATING GENERAL FUND	<u>\$26,827,948</u>	<u>\$28,572,809</u>	<u>\$28,346,340</u>	<u>\$29,929,080</u>

Expenditures	\$28,572,809	\$29,929,080
Revenues	13,953,129	15,162,250
Operating Levy	14,619,680	14,766,830
Debt Service Levy	4,000,000	4,000,000
City Share Tax Increment District Levy	2,078,748	1,674,967
TOTAL LEVY	<u>\$20,698,428</u>	<u>\$20,441,797</u>

2024 CAPITAL IMPROVEMENTS PROGRAM

<u>PUBLIC WORKS CONSTRUCTION</u>	<u>2023 PROGRAM</u>	<u>2024 RECOMMENDED</u>
Streets	\$6,154,500	\$3,889,500
Pedestrian Routes, Signals, Lighting	350,000	534,000
TOTAL PUBLIC WORKS CONSTRUCTION	<u>\$6,504,500</u>	<u>\$4,423,500</u>

<u>DOTY ISLAND/RIVERWALK ZONE</u> (Tax Incremental District #8)	\$16,250	\$0
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<u>U. S. HWY 41 INDUSTRIAL</u> (Tax Incremental District #9)	\$61,250	\$23,500
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<u>NEAR DOWNTOWN DISTRICT</u> (Tax Incremental District #10)	\$16,250	\$1,510,000
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<u>PENDLETON DEVELOPMENT AREA</u> (Tax Incremental District #11)	\$141,250	\$18,500
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<u>BRIDGEWOOD DEVELOPMENT AREA</u> (Tax Incremental District #12)	\$865,000	\$763,500
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<u>INDUSTRIAL PARK EXPANSION AREA</u> (Tax Incremental District #13)	\$0	\$15,000
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<u>REDEVELOPMENT</u> Redevelopment (Non-TIF) Projects	\$50,000	\$50,000
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<u>FACILITIES AND SPECIAL PROJECTS</u>	<u>2023 PROGRAM</u>	<u>2024 RECOMMENDED</u>
Administration Building	\$275,000	\$150,000
Police	420,000	182,700
Fire	191,361	555,000
Public Works	367,500	359,000
Bergstrom-Mahler Museum	25,000	35,000
Library	301,000	250,000
Parks & Recreation	793,000	2,640,000
Cemetery	0	0
TOTAL FACILITIES AND SPECIAL PROJECTS	<u>\$2,372,861</u>	<u>\$4,171,700</u>

<u>CAPITAL EQUIPMENT</u>	<u>2023 PROGRAM</u>	<u>2024 RECOMMENDED</u>
Clerk	2,760	0
Information Systems	448,200	399,480
Police	415,820	771,930
Fire	504,501	24,150
Public Works/Recycling	1,642,000	1,415,000
Community Development	36,600	0

Library	23,000	50,000
Parks & Recreation	60,000	105,000
TOTAL CAPITAL EQUIPMENT	\$3,132,881	\$2,765,560
TOTAL CAPITAL FUND IMPROVEMENTS	\$13,160,242	\$13,741,260
UTILITIES CAPITAL IMPROVEMENTS	\$2,583,500	\$4,297,500
TOTAL CAPITAL IMPROVEMENTS PROGRAM	\$15,743,742	\$18,038,760

**SUMMARY OF RECOMMENDED FUNDING SOURCES
FOR 2024 CAPITAL IMPROVEMENTS PROGRAM**

Grants/Donations/ARPA	\$0	\$760,000
Reserves	\$161,112	\$2,057,000
Capital Borrowing Proceeds	15,582,630	15,221,760
TOTAL FUNDING SOURCES	\$15,743,742	\$18,038,760

**2024 BUDGET SUMMARY OF ALL GOVERNMENTAL
SPECIAL REVENUES AND PROPRIETARY FUNDS**

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL</u>
Fund Balance January 1	\$4,296,878	\$9,056,560	\$8,514,293
Levy	14,766,830	4,000,000	0
Other Revenue	14,977,250	8,248,717	12,034,260
Total Revenue	29,744,080	12,248,717	12,034,260
Expenditures	29,929,080	12,178,965	13,741,260
Revenue Over/Under Expenditures	(185,000)	69,752	(1,707,000)
Fund Balance December 31	\$4,111,878	\$9,126,312	\$6,807,293

	<u>ENTERPRISE FUNDS</u>	<u>SPECIAL REV FUNDS</u>	<u>SUMMARY TOTAL</u>
Balance January 1	\$14,249,615	(\$141,769)	\$35,975,577
Tax Incremental District Levy	0	4,260,076	23,026,906
Other Revenue	19,743,590	3,027,475	58,031,292
Total Revenue	19,743,590	7,287,551	81,058,198
Expenditures	21,876,040	9,367,166	87,092,511
Revenue Over/Under Expenditures	(2,132,450)	(2,079,615)	(6,034,313)
Fund Balance December 31	\$12,117,165	(\$2,221,384)	\$29,941,264

There are no significant proposed increases or decreases to the current year budgets due to new or discontinued activities or functions pursuant to Chap. 65.90(3)(bm).

Proposed Budgets are available for inspection at the office of the Director of Finance 7:30 AM to 4:30 PM Monday through Thursday and 7:30 AM to 4:00 PM on Fridays, and at the Neenah Public Library.

Vicky Rasmussen, CPA
Director of Finance

Publish: October 31, 2023

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