

MINUTES OF THE CITY OF NEENAH JOINT REVIEW BOARD
June 27, 2019

Present: **Board members: Mike Faulks and Amy Van Straten. Jon Joch - Standing in for member Andrew Thorson.**

Also present: Community Development Director Chris Haese, Finance Director Mike Easker, Deputy Director Brad Schmidt and Office Manager Samantha Jefferson.

Board Chairman Faulks called the meeting to order at 3:33 p.m.

No quorum present – no action was taken.

Review of TID Annual Report for TID Nos. 5, 6, 7, 8, 9, 10 and 11:

Director Haese explained that as a result of approved State Senate Bill 51/Act 257, communities are required to submit a TID Annual Report (Form PE-300) to the Department of Revenue for each of the community's TIDs. It also requires the Joint Review Board to meet prior to July 1 or each year to review the reports, performances, and status. Finance Director Easker then reviewed each TID.

The City contracts with Baird to complete a thorough TID reports every two years. This will be done in late summer or early fall.

TID 5 – City's oldest TID that is still opened. Has distressed designation. Projected to close in two to three years.

TID 6 – Also has distressed designation. Projected to close in two to three years.

TID 7 – Donor district for TID 8. Projected to close in 2032 - the same year as TID 8.

TID 8 – Recipient district from TID 7. Projected to close in 2032.

TIDs 9, 10 & 11 – projected to close in 2040.

Jon Joch asked questions on behalf of Member Thorson:

1. What were the administrative charges listed in TID's 5 & 6: City has a formula related to original opening and added administrative charges for each amendment to offset administrative staff costs.
2. What is the professional service fee in TID 7? That is the contract with Fox Cities Regional Partnership – they provide economic development services for the Fox Cities Region.
3. Was the \$700,000 loss in TID 8 expected? This district has been a challenging one and has been stabilized by TID 7. The debt for the development of the Plexus headquarters and the Alta garage will drop off within the next few years and the district will tell a better story.
4. There doesn't seem to be a lot of activity from TID 11...when is this expected? Significant increment will appear on the 2019 tax roll due to the Pendleton Park construction activity. This should add \$14 million in increment.

Announcements and Future Agenda Items: None.

Adjournment: Meeting adjourned at 3:45 p.m.

Respectfully Submitted,



Samantha Jefferson
Office Manager of Community Development and Assessment